United States Department of Agriculture

Economic Research Service | Situation and Outlook Report

CWS-18g | July 16, 2018

Next release is August 14, 2018

Cotton and Wool Outlook

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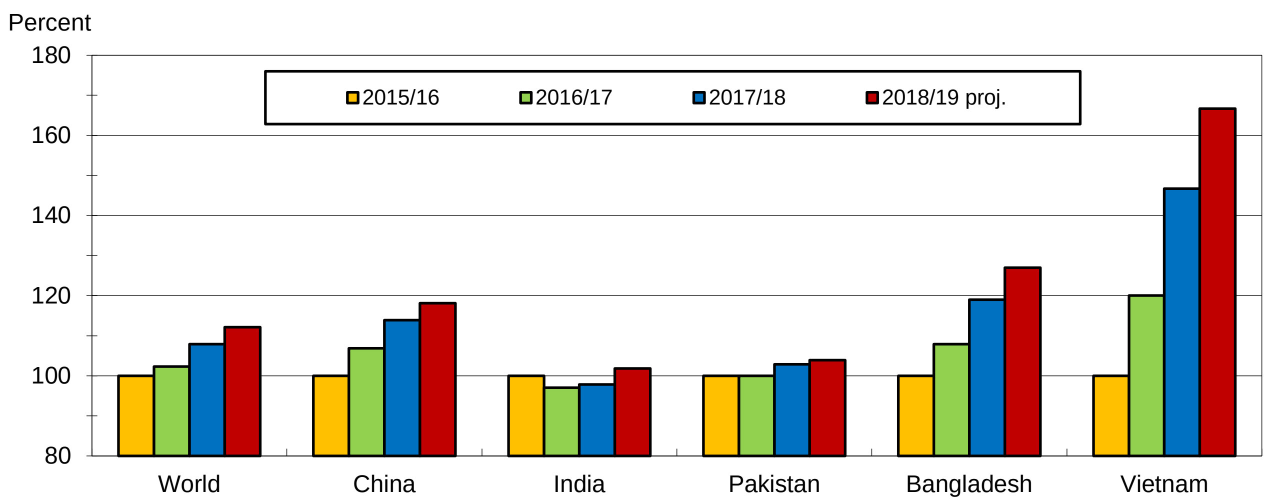
Record Global Cotton Mill Use in 2018/19; Growth Varies by Country

The latest U.S. Department of Agriculture (USDA) cotton projections for 2018/19 (August-July) indicate that world cotton mill use is forecast to reach a new record, in large part reflecting additional expected growth in the world economy. Global cotton consumption is projected at 127.0 million bales in 2018/19, 3.9 percent above 2017/18's 122.2-million-bale estimate. Mill use is forecast to rise in each of the leading raw cotton spinners in 2018/19, with China accounting for more than one-third of the world total.

Cotton mill use growth varies by country and year of comparison. Using 2015/16 as the base year, 2018/19 world cotton consumption is projected 12 percent higher (fig. 1). Likewise, relative to 3 years ago, cotton mill use in China in 2018/19 is expected 18 percent higher; in India, 2 percent higher; and in Pakistan, 4 percent higher. In addition, cotton mill use in Bangladesh and Vietnam continues to expand and the growth since 2015/16 has been remarkable. For Bangladesh, 2018/19 mill use is projected 27 percent higher than in 2015/16, while the growth for Vietnam is even more dramatic, with 2018/19 mill use expected to be nearly 67 percent above the 2015/16 level.

Figure 1
Cotton mill use growth for selected countries



Note: Growth calculated using 2015/16 as the base year.
Source: USDA, World Agricultural Outlook Board.

Domestic Outlook

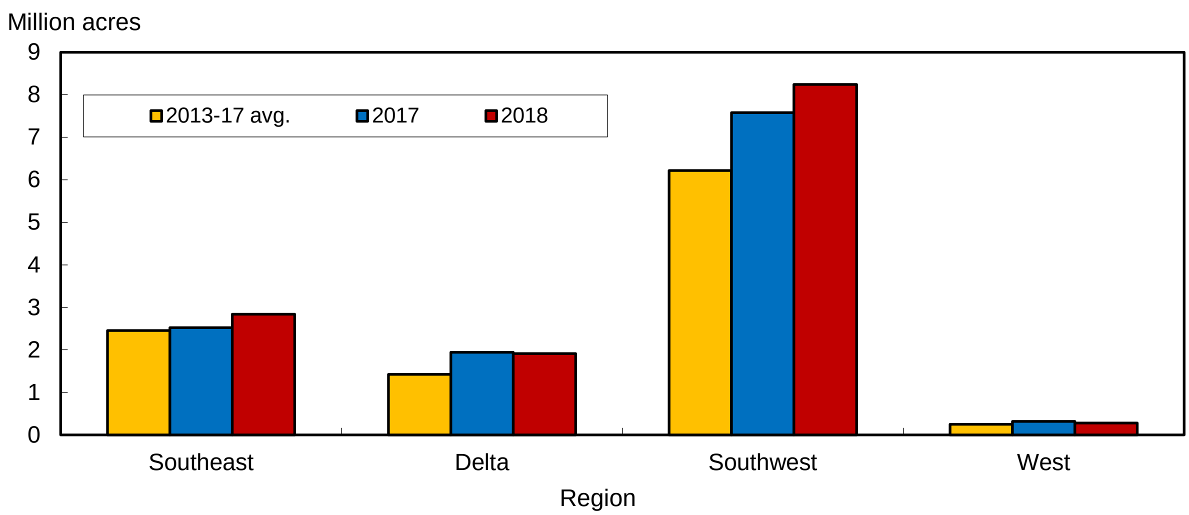
U.S. 2018 Cotton Crop Projection Lowered in July

U.S. cotton production in 2018 is projected at 18.5 million bales, 5 percent (1 million bales) below the June projection and approximately 11.5 percent lower than the 2017 crop. The July production decrease was largely attributable to higher anticipated abandonment in the Southwest—despite expectations of additional cotton acreage—due to the limited rainfall received there through June. Based on USDA's *Acreage* report released June 29, U.S. producers had planted or intended to plant 13.5 million acres to cotton in 2018, slightly above the March indications and 7 percent above 2017 (see table 10).

Upland cotton area projections for 2018 increased for two regions of the Cotton Belt and decreased for two regions, compared with 2017 (fig. 2). Area in the Southwest is reported at 8.2 million acres, 9 percent higher than 2017 and the highest since 1980; in addition, the Southwest upland plantings are forecast to account for a record 62 percent of the total U.S. area, increasing the region's significance for U.S. cotton production.

In the Southeast, 2018 cotton acreage is estimated at 2.8 million acres, 300,000 acres above 2017 and the highest since 2011. The Southeast is expected to account for 21 percent of the U.S. area in 2018, one of the lowest shares of the decade for the region. For the Delta, 2018 cotton area is forecast at 1.9 million acres, slightly below last season, but still one of the highest over the last 6 years; the Delta is expected to contribute 14 percent of the U.S. upland area in 2018. Similarly, upland cotton area in the West is estimated at 280,000 acres (2 percent of the total), below 2017 but above the 5-year average. In addition, extra-long staple (ELS) cotton area for 2018 is forecast at 243,000 acres, 4 percent below 2017 but still one of the highest levels during the last 10 years.

Figure 2
U.S. regional upland cotton planted area



Note: 2018 based on June 29 *Acreage* report.
Source: USDA, National Agricultural Statistics Service, *Crop Production* reports.

Total cotton harvested acreage is estimated in July at 10.5 million acres, 5 percent below 2017. U.S. abandonment—forecast at 22 percent in 2018—is expected to be the highest in 5 years. The abandonment forecast is based on 10-year averages by region, with the Southwest estimate adjusted upward to 35 percent to reflect the crop conditions and limited moisture to date; four previous seasons with a similar situation resulted in Southwest abandonment ranging between 30 percent and 45 percent. The U.S. yield—projected at 845 pounds per harvested acre—is based on 5-year average yields by region; the U.S. yield reached a record 905 pounds per harvested acre in 2017. In August, USDA's National Agricultural Statistics Service (NASS) will publish its first survey-based results for 2018 cotton production.

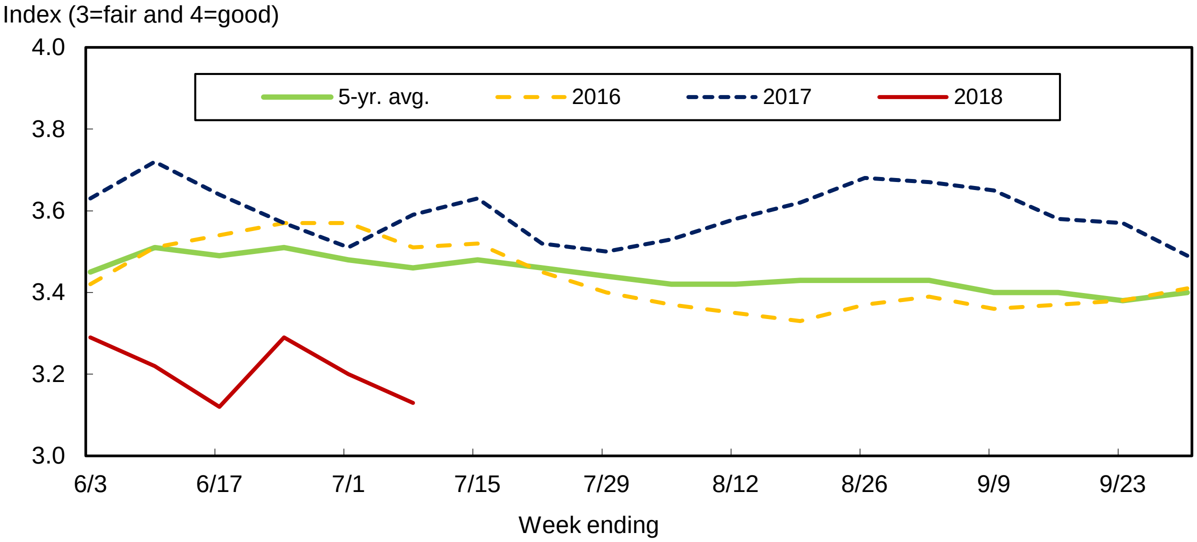
U.S. cotton crop development as of July 8 indicated that 59 percent of the 2018 cotton crop was squaring, equal to last season but above the 2013-17 average of 55 percent. In addition, cotton area setting bolls had reached 21 percent which was above last season's 18 percent and the 5-year average of 15 percent. However, the U.S. crop conditions through early July have remained well below the previous two seasons (fig. 3). As of July 8, only 41 percent of the U.S. cotton area was rated "good" or "excellent," compared with 61 percent a year earlier, while 27 percent was rated "poor" or "very poor," compared with 12 percent in 2017.

U.S. Demand and Stocks Revised for 2018/19 and 2017/18

The U.S. cotton demand projection for 2018/19 was reduced 500,000 bales in July to 18.4 million bales. U.S. exports accounted for the decrease, resulting from reduced available supplies—a lower U.S. crop forecast and lower beginning stocks—coupled with expectations of increased foreign competition. U.S. cotton exports are forecast at 15.0 million bales for 2018/19, 1.2 million bales below the 2017/18 estimate that was increased 200,000 bales in July based on late-season strength in shipments. With world cotton trade slightly higher in 2018/19, the U.S. share of global trade is forecast to decline from the 40 percent achieved during each of the past two seasons to 36 percent in 2018/19. U.S. cotton mill use accounts for the additional 3.4 million bales of demand in 2018/19. Meanwhile, total U.S. cotton demand for 2017/18 was increased to 19.55 million bales—16.2 million bales of exports and 3.35 million bales of mill use—the highest since a record 23.5 million bales of cotton demand were achieved in 2005/06.

Based on the latest supply and demand estimates, 2018/19 ending stocks are forecast at 4.0 million bales, equal to 2017/18 and the highest since 2008/09's 6.3 million bales; in addition, the 2018/19 stocks-to-use ratio (22 percent) is expected to rise for the second consecutive season to its highest level since 2015/16. Meanwhile, the strength of global cotton demand is helping support higher upland cotton farm prices in 2018/19; the farm price is forecast to range between 68 cents and 82 cents per pound in 2018/19, with the 75-cent midpoint 7 cents above the average of the previous two seasons.

Figure 3
U.S. cotton crop conditions



Source: USDA, *Crop Progress* reports.

International Outlook

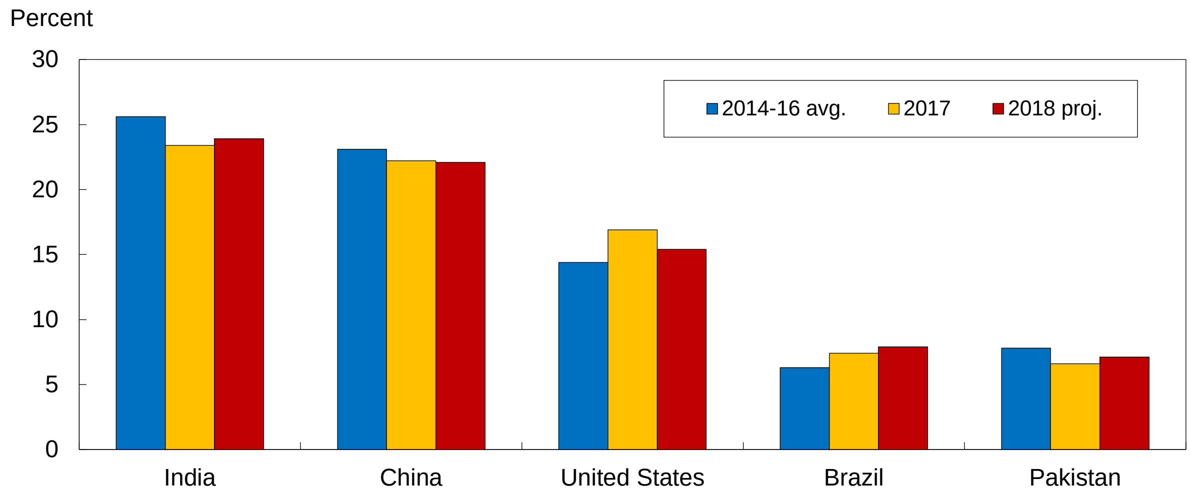
World Cotton Production To Decrease in 2018/19

Global 2018/19 cotton production is projected at 120.1 million bales, 3 percent (3.6 million bales) below 2017/18, but similar to the average since 2011/12 (excluding 2015/16 which was a 13-year low). In 2018/19, cotton production in most of the major producing countries is forecast lower, with Brazil and Pakistan the exceptions, as area there is projected to increase from 2017/18. World cotton harvested area is projected at 32.8 million hectares (81.1 million acres), less than 2 percent below the 2017/18 estimate. The global cotton yield is forecast at 796 kilograms/hectare (kg/ha) (710 pounds per acre) in 2018/19, slightly below the previous season's estimate.

World cotton production remains concentrated among a handful of countries (fig. 4). In 2018/19, the top five cotton-producing countries are forecast to account for more than 76 percent of total production, similar to 2017/18 but slightly below the 2014/15-2016/17 average. India remains the largest cotton producer, contributing 24 percent of the 2018/19 global crop estimate, while China is projected to account for 22 percent; the United States, nearly 15.5 percent; Brazil, 8 percent; and Pakistan, 7 percent.

For 2018/19, India is projected to produce 28.7 million bales of cotton, 1 percent below 2017/18. Although yield is expected to rebound above the 5-year average, a 4-percent reduction in area is forecast to reduce the crop in 2018/19. For China, cotton production is projected to decline 1 million bales from 2017/18 to 26.5 million bales; both area and yield reductions are forecast for 2018/19, with the yield decreasing slightly from the 2017/18 record of 1,761 kg/ha. Meanwhile, production increases of 300,000 bales for both Brazil and Pakistan in 2018/19 are projected to push their estimates to 9.5 million and 8.5 million bales, respectively; for Brazil, the 2018/19 projection would be a record, while Pakistan's crop would be the highest in 4 years.

Figure 4
Share of total cotton production by major producer



Source: USDA, *World Agricultural Supply and Demand Estimates* reports.

Global Cotton Mill Use Estimates Higher in July

Estimates of world cotton mill use were raised in July and continue the expansion that began in 2012/13. For 2018/19, global cotton consumption is projected at 127.0 million bales, a record and nearly 4 percent (4.7 million bales) above the revised 2017/18 estimate. The most notable changes were made this month for China, as further information and analysis indicated that upward adjustments to previous mill use estimates back to 2014/15 were appropriate.

China—the largest spinner of raw cotton—was also largely responsible for this month's increase in 2018/19 world consumption. Mill use in China is projected at 42.5 million bales, 1.5 million bales above 2017/18 and the highest since 2010/11 when 46.0 million bales were used. For India—the second largest spinner—cotton mill use is forecast at 25.2 million bales for 2018/19, 4 percent above 2017/18, while mill use in Pakistan is projected to increase slightly to 10.7 million bales. In addition, 2018/19 cotton consumption is expected to rise in Vietnam (+900,000 bales), Bangladesh (+500,000 bales), and Turkey (+100,000 bales) as global demand for textile and apparel products is expected to remain strong.

World Cotton Trade Projected Higher in 2018/19; Global Ending Stocks Reduced

Global cotton trade in 2018/19 is forecast at 41.2 million bales, less than 2 percent above 2017/18. While total trade is projected up slightly in 2018/19, significant changes are expected from a number of major exporters for the upcoming season. The United States, as discussed earlier, is forecast to decrease its shipments by 1.2 million bales in 2018/19, as other leading producing/exporting countries have additional supplies to export that are likely to limit U.S. exports; among these countries, Brazil and Australia are the beneficiaries. Brazil is expected to export 5.4 million bales in 2018/19, 1.25 million bales (30 percent) above 2017/18. For Australia, cotton exports are forecast at 4.4 million bales in 2018/19, 400,000 bales (10 percent) higher. In contrast, exports by India are projected to decline 14 percent in 2018/19 to 4.3 million bales.

World ending stocks are forecast at 77.8 million bales in 2018/19, a 7.1-million-bale reduction from 2017/18 and the lowest level since 2011/12, as global cotton mill use is projected to exceed production for the third time in 4 years. Consequently, the global stocks-to-use ratio is forecast to decrease for the fourth consecutive season in 2018/19 to 61 percent, or the lowest in 7 years. While China continues to hold the largest share (37 percent) of world cotton supplies, 2018/19 ending stocks there are projected to decline more than 9 million bales (24 percent); during the upcoming season, stocks in China are forecast at 28.5 million bales, about half the level of just 3 years ago and the smallest holdings since 2010/11. However, stocks outside of China are expected to rise a modest 2 million bales in 2018/19, with a stocks-to-use ratio outside of China similar to 2017/18. As a result, the average world cotton price (A Index) in 2018/19 is expected to remain near the 2017/18 estimate of about 88 cents per pound.

Table 1—U.S. cotton supply and use estimates

Item	2017/18	2018/19 May	2018/19 June	2018/19 July
		Million acres		
Upland:				
Planted	12.360	13.207	13.207	13.275
Harvested	10.850	10.872	10.872	10.269
		Pounds		
Yield/harvested acre	895	828	828	832
		Million bales		
Beginning stocks	2.686	4.588	4.088	3.893
Production	20.223	18.750	18.750	17.800
Total supply[1]	22.911	23.343	22.843	21.698
Mill use	3.320	3.370	3.370	3.370
Exports	15.570	14.875	14.875	14.400
Total use	18.890	18.245	18.245	17.770
Ending stocks[2]	3.893	4.993	4.493	3.823
		Percent		
Stocks-to-use ratio	20.6	27.4	24.6	21.5
		1,000 acres		
Extra-long staple:				
Planted	252.5	262.0	262.0	243.0
Harvested	250.4	258.0	258.0	239.0
		Pounds		
Yield/harvested acre	1,341	1,395	1,395	1,406
		1,000 bales		
Beginning stocks	64	112	112	107
Production	700	750	750	700
Total supply[1]	767	862	862	807
Mill use	30	30	30	30
Exports	630	625	625	600
Total use	660	655	655	630
Ending stocks[2]	107	207	207	177
		Percent		
Stocks-to-use ratio	16.2	31.6	31.6	28.1

Note: 1 bale = 480 pounds.

[1]Includes imports. [2]Includes unaccounted.

Source: USDA, World Agricultural Outlook Board.

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Table 2—World cotton supply and use estimates

Item	2017/18	2018/19		
		May	June	July
	Million bales			
Supply:				
Beginning stocks--				
World	84.34	88.21	88.21	84.96
Foreign	81.59	83.51	84.01	80.96
Production--				
World	123.69	121.19	120.40	120.11
Foreign	102.77	101.69	100.90	101.61
Imports--				
World	40.15	41.12	41.06	41.23
Foreign	40.14	41.12	41.05	41.23
Use:				
Mill use--				
World	122.23	125.44	125.35	126.95
Foreign	118.88	122.04	121.95	123.55
Exports--				
World	40.69	41.12	41.07	41.24
Foreign	24.49	25.62	25.57	26.24
Ending stocks--				
World	84.96	83.75	83.02	77.84
Foreign	80.96	78.55	78.32	73.84
	Percent			
Stocks-to-use ratio:				
World	69.5	66.8	66.2	61.3
Foreign	68.1	64.4	64.2	59.8

Note: 1 bale = 480 pounds.

Source: USDA, World Agricultural Outlook Board.

Last update: 07/16/18.

Table 3—U.S. fiber supply

Item	Mar. 2018	Apr. 2018	May 2018	May 2017
		1,000 bales		
Cotton:				
Stocks, beginning	14,298	12,748	10,508	7,767
Ginnings	836	0	0	0
Imports since August 1	2.4	2.7	2.9	5.4
		1,000 pounds		
Wool and mohair:				
Raw wool imports, clean	485.3	624.8	416.8	427.9
48s-and-finer	230.3	556.1	221.6	282.8
Not-finer-than-46s	255.0	68.6	195.2	145.1
Total since January 1	1,046.1	1,670.9	2,087.6	2,861.1
Wool top imports	133.9	77.4	110.9	237.3
Total since January 1	359.1	436.6	547.4	1,141.1
Mohair imports, clean	0.0	0.0	0.0	0.0
Total since January 1	0.0	0.0	0.0	0.0

Note: 1 bale = 480 pounds.

Sources: USDA, National Agricultural Statistics Service; U.S. Department of Commerce, U.S. Census Bureau.

Last update: 07/16/18.

Table 4—U.S. fiber demand

Item	Mar. 2018	Apr. 2018	May 2018	May 2017
	1,000 bales			
Cotton:				
All consumed by mills[1]	281	276	284	261
Total since August 1	2,143	2,419	2,703	2,724
Daily rate	12.8	13.1	12.4	11.3
Upland consumed by mills[1]	279	273	282	259
Total since August 1	2,124	2,398	2,680	2,699
Daily rate	12.7	13.0	12.3	11.2
Upland exports	2,006	1,920	2,054	1,646
Total since August 1	8,355	10,276	12,330	11,900
Sales for next season	512	967	849	829
Total since August 1	2,916	3,884	4,733	3,273
Extra-long staple exports	99.7	44.6	55.4	53.0
Total since August 1	432.6	477.3	532.7	547.9
Sales for next season	3.3	0.3	23.1	29.4
Total since August 1	45.7	45.9	69.0	71.7
	1,000 pounds			
Wool and mohair:				
Raw wool exports, clean	864.6	716.4	1,720.3	1,859.7
Total since January 1	1,678.7	2,395.1	4,115.5	3,760.3
Wool top exports	147.4	129.9	133.6	134.0
Total since January 1	370.1	500.1	633.7	609.0
Mohair exports, clean	0.5	60.4	124.6	73.7
Total since January 1	60.7	121.1	245.7	224.5

Note: 1 bale = 480 pounds.

[1]Estimated by USDA.

Sources: USDA, Farm Service Agency; USDA, Foreign Agricultural Service, *U.S. Export Sales*; and U.S. Department of Commerce, U.S. Census Bureau.

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Table 5—U.S. and world fiber prices

Item	Apr. 2018	May 2018	June 2018	June 2017
	Cents per pound			
Domestic cotton prices:				
Adjusted world price	73.69	76.17	79.54	66.63
Upland spot 41-34	79.34	82.40	85.54	69.85
Pima spot 02-46	146.25	140.16	139.25	146.00
Average price received by upland producers	66.70	68.80	NA	70.40
Far Eastern cotton quotes:				
A Index	91.75	94.95	97.01	84.84
Memphis/Eastern	93.88	98.30	100.38	85.60
Memphis/Orleans/Texas	92.38	96.60	98.38	84.60
California/Arizona	94.88	99.10	100.38	87.85
	Dollars per pound			
Wool prices (clean):				
U.S. 58s	4.62	4.06	4.80	3.35
Australian 58s[1]	5.14	5.56	NQ	NQ
U.S. 60s	4.97	5.40	5.41	3.66
Australian 60s[1]	NQ	NQ	NQ	NQ
U.S. 64s	6.30	6.03	6.30	4.29
Australian 64s[1]	6.92	7.26	7.95	5.40

NA = Not available. NQ = No quote.

[1]In bond, Charleston, SC.

Sources: USDA, *Cotton Price Statistics;* Cotlook Ltd., *Cotton Outlook;* and trade reports.

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Table 6—U.S. textile imports, by fiber

Item	Mar. 2018	Apr. 2018	May 2018	May 2017
	1,000 pounds			
Yarn, thread, and fabric:	263,788	281,336	305,352	290,433
Cotton	54,177	55,145	64,871	59,795
Linen	20,095	22,522	20,380	21,767
Wool	4,005	4,131	4,488	4,177
Silk	453	512	707	687
Synthetic	185,059	199,026	214,907	204,005
Apparel:	799,659	833,069	924,561	902,073
Cotton	424,276	441,178	489,128	476,713
Linen	8,485	8,677	8,038	7,870
Wool	15,800	17,477	19,429	19,639
Silk	8,378	8,789	9,323	8,062
Synthetic	342,719	356,948	398,643	389,789
Home furnishings:	242,359	240,013	291,824	295,331
Cotton	145,034	139,526	160,422	168,263
Linen	1,417	1,609	1,741	1,308
Wool	407	335	319	496
Silk	137	168	239	168
Synthetic	95,364	98,375	129,103	125,097
Floor coverings:	109,806	104,228	108,467	98,944
Cotton	13,035	11,754	12,987	11,726
Linen	38,037	34,031	34,316	30,625
Wool	11,462	10,601	10,612	12,016
Silk	2,914	2,732	3,190	3,026
Synthetic	44,359	45,111	47,361	41,551
Total imports:[1]	1,427,409	1,469,649	1,644,382	1,601,828
Cotton	639,867	651,100	731,429	720,786
Linen	69,095	67,727	65,525	63,147
Wool	31,822	32,686	35,012	36,509
Silk	11,882	12,201	13,459	11,944
Synthetic	674,743	705,935	798,957	769,441

Note: Raw-fiber-equivalent pounds.

[1]Includes headgear.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

Last update: 07/16/18.

Table 7—U.S. textile exports, by fiber

Item	Mar. 2018	Apr. 2018	May 2018	May 2017
		1,000 pounds		
Yarn, thread, and fabric:	243,183	249,438	252,170	241,782
Cotton	124,255	130,658	129,574	128,624
Linen	7,393	6,635	6,949	6,520
Wool	2,461	2,512	2,701	2,739
Silk	1,119	1,149	1,368	1,150
Synthetic	107,955	108,484	111,579	102,749
Apparel:	32,050	28,175	26,718	25,749
Cotton	12,627	10,990	10,959	11,292
Linen	425	545	402	334
Wool	3,453	2,791	2,171	1,977
Silk	2,627	2,066	1,315	1,229
Synthetic	12,918	11,783	11,871	10,917
Home furnishings:	4,181	4,578	4,295	4,526
Cotton	2,061	2,318	2,079	2,213
Linen	167	104	129	131
Wool	49	66	64	83
Silk	46	47	67	82
Synthetic	1,857	2,044	1,957	2,017
Floor coverings:	26,797	27,181	26,141	27,163
Cotton	2,306	2,081	2,142	2,248
Linen	1,245	1,034	1,149	1,175
Wool	1,620	1,409	1,409	1,521
Silk	63	34	57	38
Synthetic	21,563	22,623	21,384	22,182
Total exports:[1]	306,533	309,656	309,647	299,515
Cotton	141,357	146,154	144,854	144,477
Linen	9,243	8,327	8,641	8,172
Wool	7,595	6,790	6,356	6,330
Silk	3,855	3,296	2,807	2,499
Synthetic	144,483	145,089	146,991	138,037

Note: Raw-fiber-equivalent pounds.

[1]Includes headgear.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

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Table 8—U.S. cotton textile imports, by origin

Region/country	Mar. 2018	Apr. 2018	May 2018	May 2017
		1,000 pounds		
North America	135,702	121,397	134,348	144,030
Canada	3,144	3,135	3,282	2,757
Dominican Republic	10,840	9,205	9,575	9,686
El Salvador	16,930	11,649	16,651	19,080
Guatemala	8,161	7,553	8,016	7,306
Haiti	13,817	11,999	10,728	12,007
Honduras	23,630	22,568	27,877	34,167
Mexico	38,226	36,895	39,141	39,682
Nicaragua	20,857	18,348	18,977	19,263
South America	4,356	4,399	4,241	3,871
Colombia	1,930	2,033	1,956	1,503
Peru	2,049	2,021	1,978	1,992
Europe	17,974	16,751	16,683	15,751
Germany	1,206	1,034	1,348	1,311
Italy	1,605	1,535	1,754	1,598
Portugal	1,461	1,522	1,516	1,482
Turkey	10,468	9,851	9,039	7,861
Asia	465,839	492,689	560,391	540,776
Bahrain	1,543	1,265	1,292	1,320
Bangladesh	52,713	53,831	55,694	50,972
Cambodia	13,862	16,311	14,014	11,553
China	160,641	167,670	221,597	219,182
Hong Kong	526	450	707	736
India	84,995	84,573	88,622	88,534
Indonesia	19,433	22,443	18,562	20,635
Israel	463	490	671	445
Japan	1,183	1,219	1,367	1,362
Jordan	5,656	5,608	4,700	3,682
Malaysia	2,036	2,148	2,556	2,743
Pakistan	54,983	58,267	65,990	63,465
Philippines	2,985	2,527	3,414	2,985
South Korea	5,486	5,050	6,195	5,202
Sri Lanka	6,986	6,972	6,633	6,074
Taiwan	1,250	1,526	1,382	1,837
Thailand	4,125	4,372	4,722	3,875
Vietnam	45,077	56,125	60,987	54,878
Oceania	46	39	75	41
Africa	15,949	15,825	15,691	16,317
Egypt	7,817	7,544	7,981	7,285
Kenya	2,393	2,148	2,559	2,545
Lesotho	2,142	2,290	1,875	2,992
Madagascar	1,594	1,413	1,068	1,346
Mauritius	489	785	609	630
World[1]	639,867	651,100	731,429	720,786

Note: Raw-fiber-equivalent pounds.

[1]Regional totals may not sum to world totals due to rounding.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

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Table 9—U.S. cotton textile exports, by destination

Region/country	Mar. 2018	Apr. 2018	May 2018	May 2017
		1,000 pounds		
North America	119,131	126,196	124,526	119,601
Bahamas	123	269	263	205
Canada	8,326	7,321	7,566	9,751
Costa Rica	238	143	449	125
Dominican Republic	19,711	21,946	21,019	18,620
El Salvador	9,343	10,408	8,357	2,850
Guatemala	2,414	2,537	1,711	1,543
Haiti	484	879	726	686
Honduras	50,267	54,117	56,739	60,240
Mexico	22,379	23,549	23,676	22,058
Nicaragua	4,977	4,259	3,180	2,829
Panama	341	239	266	281
South America	5,993	5,111	5,450	5,276
Brazil	420	399	635	323
Chile	155	144	153	197
Colombia	3,864	2,511	2,602	3,558
Peru	1,136	1,775	1,701	902
Europe	3,153	3,020	3,107	2,635
Belgium	296	385	333	144
France	85	101	86	127
Germany	349	394	380	515
Italy	237	169	280	248
Netherlands	328	329	351	195
Spain	86	123	93	75
United Kingdom	932	798	728	790
Asia	9,685	7,141	7,368	12,261
Bangladesh	1,578	213	402	395
China	2,912	1,885	1,940	7,942
Hong Kong	511	555	317	385
India	298	208	308	236
Israel	184	105	94	127
Japan	799	840	788	602
Singapore	479	195	179	158
South Korea	918	1,016	1,075	635
Taiwan	85	138	190	241
United Arab Emirates	320	421	558	440
Vietnam	704	702	395	306
Oceania	614	541	585	575
Australia	443	392	432	405
Africa	2,780	4,144	3,819	4,130
Morocco	2,565	3,952	3,606	3,857
World[1]	141,357	146,154	144,854	144,477

Note: Raw-fiber-equivalent pounds.

[1]Regional totals may not sum to world totals due to rounding.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

Last update: 07/16/18.

Table 10--U.S. actual and projected cotton acreage

State/region	Actual 2017	Projected March 2018 [1]	Projected June 2018 [2]	2018/2017
		1,000 acres		*Percent*
Upland:				
Alabama	435	470	490	113
Florida	99	120	115	116
Georgia	1,280	1,450	1,450	113
N. Carolina	375	440	440	117
S. Carolina	250	285	260	104
Virginia	84	80	85	101
Southeast	2,523	2,845	2,840	113
Arkansas	445	480	480	108
Louisiana	220	180	180	82
Mississippi	630	580	560	89
Missouri	305	345	345	113
Tennessee	345	350	350	101
Delta	1,945	1,935	1,915	98
Kansas	93	130	120	129
Oklahoma	585	680	720	123
Texas	6,900	7,300	7,400	107
Southwest	7,578	8,110	8,240	109
Arizona	160	165	150	94
California	88	82	50	57
New Mexico	66	70	80	121
West	314	317	280	89
Total Upland	12,360	13,207	13,275	107
Pima:				
Arizona	15	14	14	97
California	216	230	210	97
New Mexico	8	6	7	88
Texas	14	12	12	86
Total Pima	253	262	243	96
Total All	12,613	13,469	13,518	107

[1]Planting intentions as indicated by reports from farmers.

[2]Total acres planted or intended to be planted.

Source: USDA, National Agricultural Statistics Service, *Acreage* report.

Last update: 07/16/18.