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Cotton and Wool Outlook

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Global Cotton Stocks Projected to Rise Further in 2014/15

Cotton and Wool
Chart Gallery will
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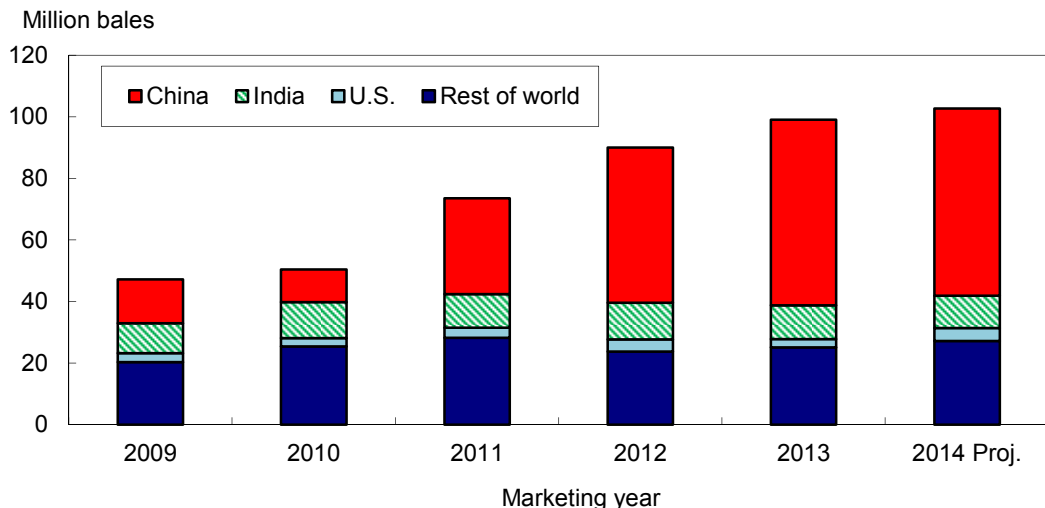
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Approved by the
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The latest U.S. Department of Agriculture (USDA) projections for 2014/15 indicate that world cotton stocks are expected to rise for the fifth consecutive season. Global ending stocks are now projected at a record 102.7 million bales for 2014/15, nearly 4 percent (or 3.7 million bales) above 2013/14 (fig. 1).

World cotton stocks have increased considerably over the past several seasons as relatively high cotton prices boosted global production but simultaneously limited growth in cotton mill use. The rise in global stocks has largely occurred in China due to government policies that included national reserve purchases; these policies supported global cotton prices by effectively keeping supplies out of the marketplace. Stocks in China at the end of 2013/14 are estimated at 60.3 million bales, or 61 percent of global stocks. While there have been policy adjustments in China, stocks are forecast to remain about unchanged in 2014/15 at 60.8 million bales, accounting for 59 percent of world stocks.

Figure 1
U.S. and world cotton ending stocks



Source: USDA, *World Agricultural Supply and Demand Estimates* reports.

U.S. 2014 Cotton Production Projection Higher

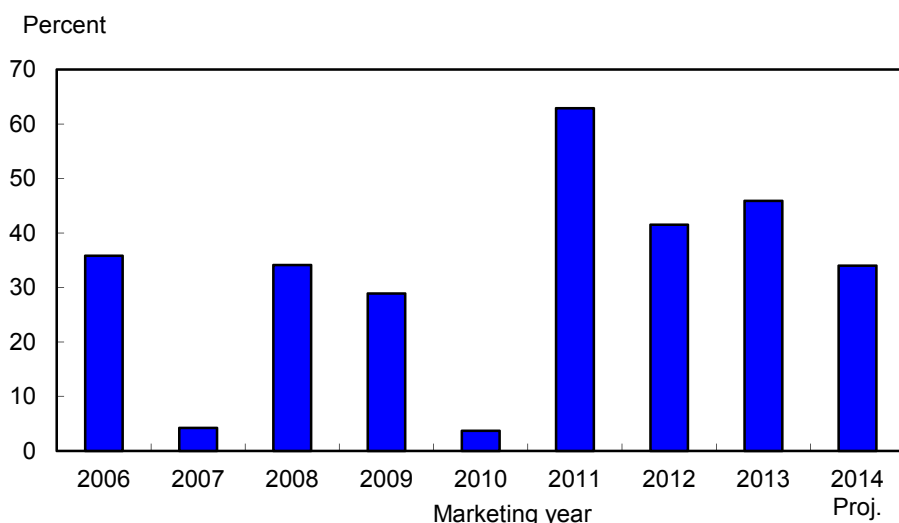
USDA’s 2014 cotton crop projection was increased to 15.0 million bales this month (compared with 14.5 million in May) as abandonment expectations were reduced slightly to reflect recent rainfall in the Southwest. The latest crop projection is above the 2013 crop of 12.9 million bales but below the previous three seasons.

The planting estimate—currently at 11.1 million acres—will be updated in USDA’s *Acreage* report, which will be released on June 30th. This report will include actual plantings as of early June, as well as estimates for any remaining cotton to be planted. As of June 8th, 89 percent of the expected cotton area had been planted, slightly above last year’s 87 percent but below the 2009-13 average of 91 percent. Crop development has followed a similar pattern; as of June 8th, 8 percent of the cotton area was squaring, compared with 6 percent a year ago and a 5-year average of 10 percent.

Based on current projections, U.S. cotton harvested area is forecast at 8.75 million acres for 2014, reflecting an abandonment rate of 21 percent. Last season’s final abandonment rate was 27.5 percent. Historically, most cotton abandonment occurs in the Southwest region (Texas, Oklahoma, and Kansas) and this is also expected to be true for 2014. Abandonment in the Southwest is expected to reach 34 percent in 2014, below last season’s 46 percent and the lowest since 2010 (fig. 2). In 2011, a record 63 percent of the cotton area was abandoned in this region.

The Southwest is experiencing its fourth consecutive year of drought in 2014, as limited precipitation has fallen during this period. In 2011, precipitation was almost nonexistent in the all-important growing area of the Texas High Plains—where

Figure 2
Southwest regional upland cotton abandonment rates

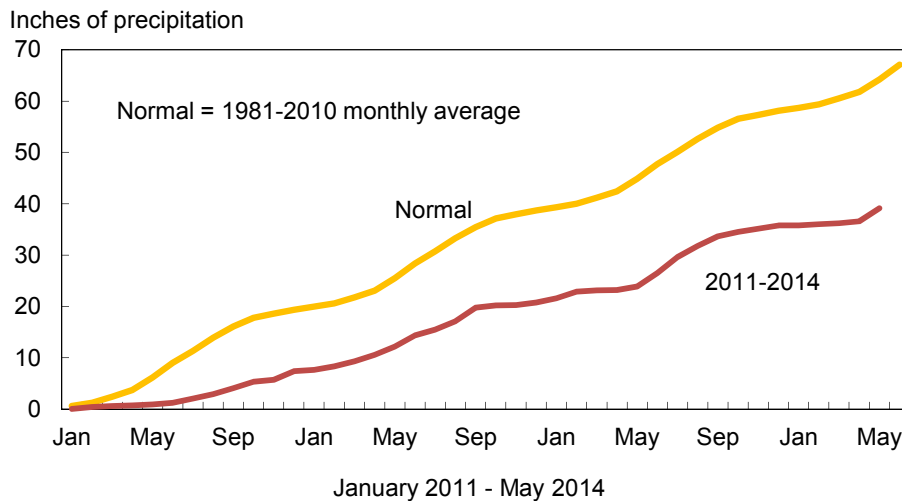


Sources: USDA, *Crop Production* reports and World Agricultural Outlook Board.

more than 60 percent of the region’s plantings occur. Below-average precipitation continued and the cumulative effect has reduced the subsoil moisture significantly (fig. 3). From January 2011-May 2014, accumulated precipitation on the High Plains reached only 60 percent of the average. While recent rains will benefit the start of this season’s crop, a persistent drought forecast remains in effect for the 2014 season and USDA’s early-season crop projection reflects these conditions.

The U.S. cotton yield is forecast at 823 pounds per harvested acre for 2014, compared with 821 pounds per harvested acre in 2013. USDA’s National Agricultural Statistics Service will begin “in field” production surveys in August.

Figure 3
Cumulative Texas High Plains precipitation, January 2011-May 2014



Source: U.S. Dept. of Commerce, National Climate Data Center.

Demand Unchanged for 2014/15; Stocks Increased

U.S. cotton demand for 2014/15 remains projected at 13.4 million bales or 5 percent below the 2013/14 estimate. Exports account for 9.7 million bales while mill use contributes the remaining 3.7 million bales. Despite higher U.S. cotton supplies in 2014/15, a lower world trade—particularly imports by China—is contributing to the lower U.S. export forecast. In 2014/15, the U.S. share of global trade is projected at 27 percent, up slightly from 2013/14. While U.S. export shipments are expected to decline, 2014/15 cotton mill use is forecast to rise about 3 percent; the U.S. textile industry remains very competitive and increased capacity is expected to be in place in 2014/15.

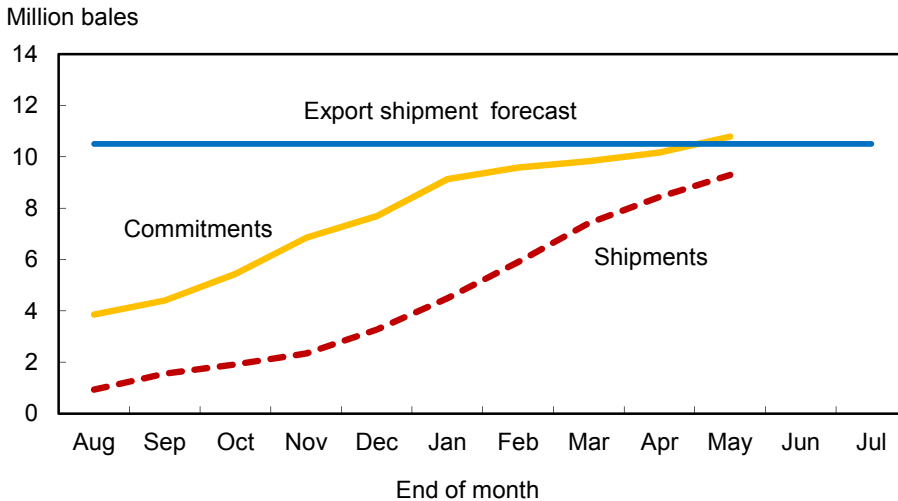
Based on these supply and demand estimates, U.S. ending stocks for 2014/15 are projected at 4.3 million bales, 1.6 million bales above the relatively low beginning level and the highest since 2008/09. The implied stocks-to-use ratio is estimated at 32 percent, also the highest in 6 years. The forecast for the 2014/15 U.S. average farm price is expected to range between 60 and 80 cents per pound, with the midpoint of this range 7.5 cents below 2013/14’s estimate of 77.5 cents per pound.

2013/14 Cotton Estimate Revisions

The U.S. cotton export estimate was revised upward this month to 10.5 million bales based on recent data from USDA’s Foreign Agricultural Service. Although up slightly from the previous month, 2013/14 exports remain 2.5 million bales below the previous season due largely to limited supply. By the end of May, U.S. cotton export commitments (shipments plus outstanding sales) had reached 10.8 million bales, while exports had totaled 9.3 million bales, or 89 percent of the estimate (fig. 4). As a result, shipments through the end of July will need to average approximately 134,000 bales per week, which is below the May average of 215,000 bales per week.

As a result of the export adjustment in June, U.S. cotton ending stocks were lowered. Ending stocks for 2013/14 are estimated at 2.7 million bales, the lowest in three seasons. The implied stocks-to-use ratio of 19 percent is also the smallest since 2010/11.

Figure 4
Cumulative U.S. cotton export commitments and shipments, 2013/14



Sources: USDA, *World Agricultural Supply and Demand Estimates* and *Export Sales* reports.

Global Cotton Production to Decline in 2014/15

Global 2014/15 cotton production is projected to decline 2 percent from a year ago to 115.9 million bales; lower expected crops in several major cotton-producing countries more than offset increases in the United States, Brazil, and Turkey. China's 2014/15 production is forecast to decrease 8 percent from a year earlier to 29.5 million bales, the lowest since 2005/06. India's production is expected at 28.5 million bales, nearly 7 percent below 2013/14, despite an increase in forecast area. Production in Australia is projected to decline 1 million bales to 3.1 million bales as an area reduction is expected due to low reservoir levels. In addition to the U.S. production increase for 2014/15, gains for Brazil (8.3-million-bale crop) and Turkey (2.9-million-bale crop) are expected to result from increased area. Production in Pakistan and Uzbekistan are projected to remain near year-ago levels.

World area harvested in 2014/15 is forecast at 33.0 million hectares, up marginally from the previous season's 32.8 million hectares. Like production, area increases in a number of countries are somewhat offset by declines in others. The global cotton yield is forecast at 764 kg/hectare in 2014/15, down 20 kg/hectare from a year ago and the lowest since 2010/11.

World Cotton Consumption to Expand in 2014/15; Trade to Decrease

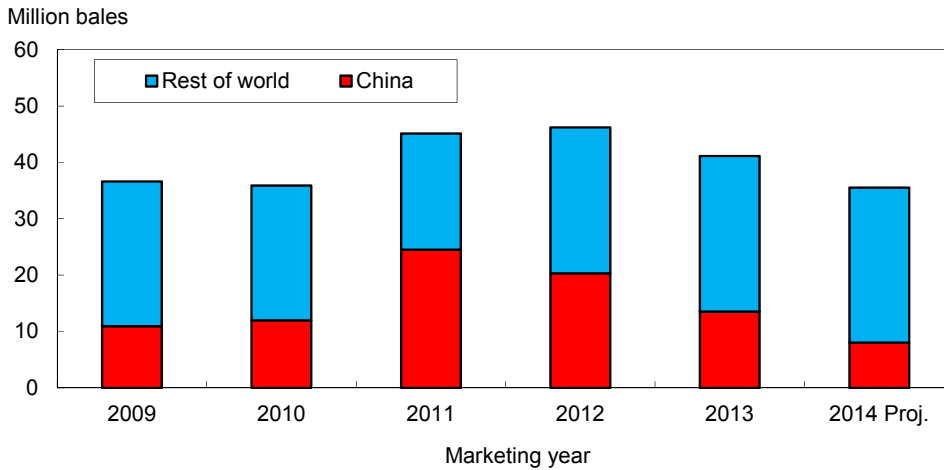
Global 2014/15 cotton mill use is forecast at 112.3 million bales, 2 percent above the previous season. Mill use in China is expected to rebound in 2014/15 to 37.0 million bales—up from an estimated 35.5 million bales this season and the highest in 3 years. During the last several seasons, China's relatively high domestic cotton prices encouraged yarn imports and constrained domestic mill use. However, policy adjustments reducing price support levels are expected to boost cotton mill use in 2014/15. India's consumption is projected to rise 2 percent to about 24.3 million bales, a record, as demand for India's textile product exports is expected to remain strong. Expansion of cotton mill use in Pakistan is also likely to continue in 2014/15, reaching 11.3 million bales or 3 percent above a year earlier. In addition to gains for the United States, cotton mill consumption is also projected to rise in Turkey and Bangladesh.

World cotton trade, on the other hand, is forecast to reach only 35.6 million bales in 2014/15—13 percent below 2013/14 and the lowest in 4 years—due mainly to China's expected reduction in raw cotton imports. In 2014/15, China is projected to import only 8.0 million bales of cotton, 5.5 million bales less than estimated for 2013/14 and one-third the level imported just 3 years ago—a record 24.5 million bales (fig. 5). Most other importing countries are expected to have offsetting changes in 2014/15; imports are forecast to rise in Bangladesh, Indonesia, and Pakistan, while declines are seen for Turkey and Vietnam.

Exports are projected to decrease in 2014/15 across major exporting countries with the exception of Brazil, which is rebounding from limited exportable supplies in 2013/14. Significant reductions are seen for India and Australia in 2014/15. For India, exports are forecast to decline 37 percent to 5.7 million bales, while shipments from Australia are projected to decrease 35 percent to 3.1 million bales.

In addition to the 8-percent reduction seen for the United States in 2014/15, exports from Uzbekistan are expected to fall 7 percent to 2.5 million bales.

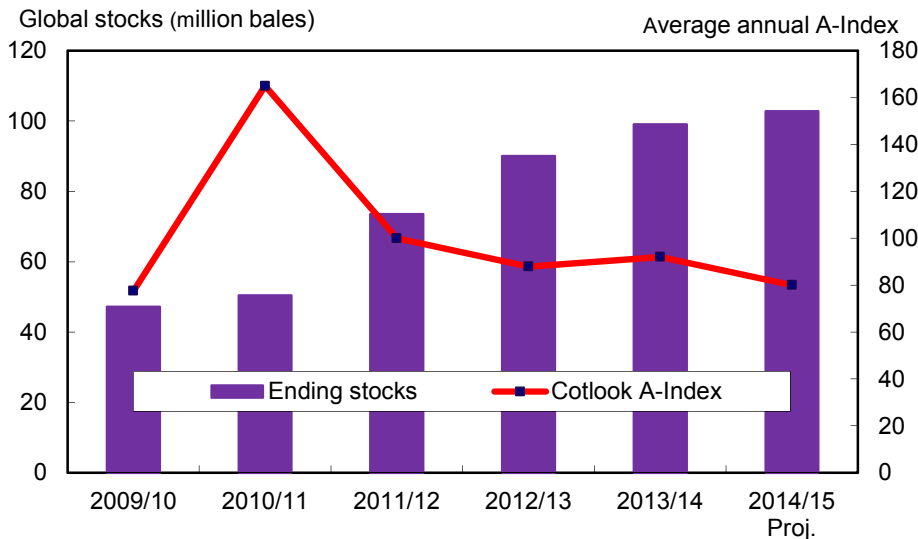
Figure 5
China and world cotton imports



Source: USDA, *World Agricultural Supply and Demand Estimates* reports.

Global ending stocks are forecast to reach 102.7 million bales by the end of 2014/15, more than double the 2009/10 season when stocks fell to a low of 47.1 million bales (fig. 6). In response to very tight stocks, world cotton prices jumped dramatically to average \$1.65 per pound in 2010/11 and \$1.00 per pound in 2011/12. With China’s reserve policies supporting world prices beginning in 2011/12, global production has continued to outpace the demand for cotton fiber, leading to consecutive record stock levels. For 2014/15, the world cotton price is expected to decrease from this season’s 92-cent-per-pound average to around 80 cents per pound as the Government of China reduces market support.

Figure 6
Global cotton stocks and prices



Sources: Cotlook and USDA, Interagency Commodity Estimates Committee.

Contacts and Links

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Table 1--U.S. cotton supply and use estimates

Item	2012/13	2013/14	2014/15	
			May	June
<i>Million acres</i>				
Upland:				
Planted	12.076	10.206	10.943	10.943
Harvested	9.135	7.345	8.294	8.594
<i>Pounds</i>				
Yield/harvested acre	869	802	811	811
<i>Million 480-lb. bales</i>				
Beginning stocks	3.081	3.705	2.711	2.609
Production	16.535	12.275	14.012	14.512
Total supply 1/	19.622	15.983	16.728	17.126
Mill use	3.478	3.580	3.675	3.675
Exports	12.190	9.775	9.220	9.220
Total use	15.668	13.355	12.895	12.895
Ending stocks 2/	3.705	2.609	3.823	4.221
<i>Percent</i>				
Stocks-to-use ratio	23.6	19.5	29.6	32.7
<i>1,000 acres</i>				
Extra-long staple:				
Planted	238.4	201.0	158.0	158.0
Harvested	236.8	199.4	156.0	156.0
<i>Pounds</i>				
Yield/harvested acre	1,581	1,527	1,500	1,500
<i>1,000 480-lb. bales</i>				
Beginning stocks	269	195	89	91
Production	780	634	488	488
Total supply 1/	1,053	836	582	584
Mill use	22	20	25	25
Exports	836	725	480	480
Total use	858	745	505	505
Ending stocks 2/	195	91	77	79
<i>Percent</i>				
Stocks-to-use ratio	22.7	12.2	15.2	15.6

1/ Includes imports. 2/ Includes unaccounted.

Source: USDA, World Agricultural Outlook Board.

Last update: 06/13/14.

Table 2--World cotton supply and use estimates

Item	2012/13	2013/14	2014/15	
			May	June
<i>Million 480-lb. bales</i>				
Supply:				
Beginning stocks--				
World	73.47	90.03	97.91	99.00
Foreign	70.12	86.13	95.11	96.30
Production--				
World	122.95	118.13	115.46	115.92
Foreign	105.64	105.22	100.96	100.92
Imports--				
World	46.20	41.07	36.29	35.57
Foreign	46.19	41.06	36.28	35.56
Use:				
Mill use--				
World	106.77	109.82	111.83	112.29
Foreign	103.27	106.22	108.13	108.59
Exports--				
World	46.69	41.02	36.29	35.56
Foreign	33.66	30.52	26.59	25.86
Ending stocks--				
World	90.03	99.00	101.66	102.71
Foreign	86.13	96.30	97.76	98.41
<i>Percent</i>				
Stocks-to-use ratio:				
World	84.3	90.1	90.9	91.5
Foreign	83.4	90.7	90.4	90.6

Source: USDA, World Agricultural Outlook Board.

Last update: 06/13/14.

Table 3--U.S. fiber supply

Item	Feb. 2014	Mar. 2014	Apr. 2014	Apr. 2013
<i>1,000 480-lb. bales</i>				
Cotton:				
Stocks, beginning	10,339	8,840	7,196	9,772
Ginnings	168	0	0	0
Imports since August 1	2.1	5.7	9.2	4.9
<i>Million pounds</i>				
Manmade:				
Production	493.5	530.3	557.9	533.0
Noncellulosic	493.5	530.3	557.9	533.0
Cellulosic	NA	NA	NA	NA
Total since January 1	1,004.7	1,535.0	2,092.9	2,091.0
<i>Million pounds</i>				
	Jan. 2014	Feb. 2014	Mar. 2014	Mar. 2013
<i>Million pounds</i>				
Raw fiber imports:	165.0	131.7	NA	158.9
Noncellulosic	150.1	120.5	NA	147.2
Cellulosic	14.9	11.2	NA	11.7
Total since January 1	165.0	296.7	NA	448.1
<i>1,000 pounds</i>				
Wool and mohair:				
Raw wool imports, clean	597.6	379.1	348.3	358.7
48s-and-finer	201.7	246.8	257.4	201.6
Not-finer-than-46s	395.9	132.3	90.9	157.2
Total since January 1	597.6	976.7	1325.1	1,067.4
Wool top imports	226.0	243.3	229.0	727.3
Total since January 1	226.0	469.3	698.3	1,775.0
Mohair imports, clean	0.0	0.0	0.0	0.0
Total since January 1	0.0	0.0	0.0	0.0

NA = Not available.

Sources: USDA, National Agricultural Statistics Service;
U.S. Dept. of Commerce, U.S. Census Bureau; and *Fiber Organon*.

Last update: 06/13/14.

Table 4--U.S. fiber demand

Item	Feb. 2014	Mar. 2014	Apr. 2014	Apr. 2013
<i>1,000 480-lb. bales</i>				
Cotton:				
All consumed by mills 1/	269	309	294	305
Total since August 1	2,031	2,339	2,632	2,584
Daily rate	13.4	14.7	13.4	13.9
Upland consumed by mills 1/	267	307	293	303
Total since August 1	2,020	2,327	2,620	2,572
Daily rate	13.4	14.6	13.3	13.8
Upland exports	1,331	1,272	1,057	1,494
Total since August 1	5,506	6,778	7,835	9,590
Sales for next season	378	469	391	229
Total since August 1	856	1325	1,716	1,499
Extra-long staple exports	67.6	67.2	67.3	87.4
Total since August 1	434.7	501.8	569.1	607.5
Sales for next season	3.0	2.4	7.0	4.1
Total since August 1	5.6	7.9	14.9	62.7
	Jan. 2014	Feb. 2014	Mar. 2014	Mar. 2013
<i>Million pounds</i>				
Manmade:				
Raw fiber exports	49.3	43.9	NA	54.6
Noncellulosic	48.5	43.3	NA	54.2
Cellulosic	0.8	0.6	NA	0.4
Total since January 1	49.3	93.2	NA	158.9
<i>1,000 pounds</i>				
Wool and mohair:				
Raw wool exports, clean	671.7	619.0	723.3	772.8
Total since January 1	671.7	1,290.7	2,014.0	2,454.2
Wool top exports	167.3	86.4	104.9	183.1
Total since January 1	167.3	253.8	358.7	614.3
Mohair exports, clean	31.2	90.8	64.5	2.3
Total since January 1	31.2	122.0	186.5	4.0

NA = Not Available.

1/ Estimated by USDA.

Sources: USDA, Farm Service Agency; USDA, Foreign Agricultural Service, *U.S. Export Sales*; U.S. Dept. of Commerce, U.S. Census Bureau; and *Fiber Organon*.

Last update: 06/13/14.

Table 5--U.S. and world fiber prices

Item	Mar. 2014	Apr. 2014	May 2014	May 2013
<i>Cents per pound</i>				
Domestic cotton prices:				
Adjusted world price	74.29	71.37	70.72	71.82
Upland spot 41-34	86.70	85.48	83.20	79.84
Pima spot 02-46	178.86	180.67	183.50	145.00
Average price received by upland producers	79.40	80.50	80.70	78.30
Far Eastern cotton quotes:				
A Index	96.64	94.09	92.71	92.30
Memphis/Eastern	100.56	99.88	98.00	93.45
Memphis/Orleans/Texas	100.31	99.44	97.50	93.20
California/Arizona	100.88	100.00	98.25	96.55
<i>Dollars per pound</i>				
Wool prices (clean):				
U.S. 58s	2.38	2.98	3.13	2.87
Australian 58s 1/	3.61	3.59	3.83	4.11
U.S. 60s	3.33	3.58	3.58	3.21
Australian 60s 1/	NQ	NQ	NQ	4.65
U.S. 64s	4.09	4.12	4.35	4.05
Australian 64s 1/	4.86	4.92	5.04	5.17

NQ = No quote.

1/ In bond, Charleston, SC.

Sources: USDA, *Cotton Price Statistics*; Cotlook Ltd., *Cotton Outlook*; and trade reports.

Last update: 06/13/14.

Table 6--U.S. textile imports, by fiber

Item	Feb. 2014	Mar. 2014	Apr. 2014	Apr. 2013
	<i>1,000 pounds 1/</i>			
Yarn, thread, and fabric:	222,671	240,592	263,144	242,510
Cotton	47,575	48,845	56,140	52,163
Linen	18,123	20,579	19,833	17,881
Wool	3,641	3,834	4,102	3,877
Silk	482	467	549	539
Manmade	152,850	166,867	182,522	168,050
Apparel:	828,693	784,919	807,879	792,607
Cotton	464,271	448,365	446,996	452,679
Linen	9,264	9,227	10,106	9,805
Wool	17,451	16,331	17,714	16,487
Silk	9,882	8,590	10,008	9,279
Manmade	327,825	302,406	323,054	304,359
Home furnishings:	197,868	180,101	213,789	212,012
Cotton	114,310	111,806	128,739	129,904
Linen	1,177	866	1,259	957
Wool	283	302	286	342
Silk	156	96	181	160
Manmade	81,942	67,031	83,325	80,649
Floor coverings:	63,466	70,620	72,604	62,052
Cotton	8,040	8,104	8,661	7,376
Linen	16,173	18,868	18,069	16,443
Wool	9,187	10,153	10,879	9,575
Silk	1,787	2,146	2,064	1,697
Manmade	28,279	31,349	32,931	26,961
Total imports: 2/	1,313,081	1,276,549	1,357,799	1,309,534
Cotton	634,412	617,348	640,771	642,358
Linen	44,737	49,540	49,268	45,087
Wool	30,576	30,625	32,992	30,288
Silk	12,305	11,299	12,802	11,675
Manmade	591,051	567,737	621,967	580,127

1/ Raw-fiber equivalent. 2/ Includes headgear.

Sources: USDA, Economic Research Service; and
U.S. Dept. of Commerce, U.S. Census Bureau.

Last update: 06/13/14.

Table 7--U.S. textile exports, by fiber

Item	Feb. 2014	Mar. 2014	Apr. 2014	Apr. 2013
<i>1,000 pounds 1/</i>				
Yarn, thread, and fabric:	227,985	269,498	241,628	244,686
Cotton	121,407	138,502	120,242	125,705
Linen	6,509	7,609	7,911	6,790
Wool	2,516	3,028	3,079	2,870
Silk	1,067	1,348	1,358	1,055
Manmade	96,486	119,011	109,039	108,265
Apparel:	23,603	27,419	24,897	26,462
Cotton	10,441	11,773	10,771	11,644
Linen	430	523	450	457
Wool	1,279	1,699	1,402	1,489
Silk	903	1,068	992	1,321
Manmade	10,550	12,356	11,282	11,552
Home furnishings:	81,238	5,870	5,732	4,529
Cotton	2,005	2,583	2,456	2,254
Linen	280	318	238	226
Wool	76,913	114	98	102
Silk	114	34	101	123
Manmade	1,926	2,821	2,839	1,824
Floor coverings:	27,929	32,150	30,593	31,854
Cotton	1,950	2,184	2,069	2,291
Linen	852	999	950	1,171
Wool	1,874	2,037	1,947	2,984
Silk	20	34	21	29
Manmade	23,233	26,896	25,606	25,380
Total exports: 2/	284,001	335,101	302,903	307,619
Cotton	135,861	155,078	135,563	141,959
Linen	8,072	9,448	9,548	8,645
Wool	5,748	6,882	6,530	7,447
Silk	2,104	2,589	2,473	2,527
Manmade	132,216	161,104	148,789	147,041

1/ Raw-fiber equivalent. 2/ Includes headgear.

Sources: USDA, Economic Research Service; and
U.S. Dept. of Commerce, U.S. Census Bureau.

Last update: 06/13/14.

Table 8--U.S. cotton textile imports, by origin

Region/country	Feb. 2014	Mar. 2014	Apr. 2014	Apr. 2013
	<i>1,000 pounds 1/</i>			
North America	131,189	145,330	133,962	133,329
Canada	2,776	2,855	2,916	3,024
Costa Rica	428	329	399	494
Dominican Republic	6,321	7,980	7,035	6,470
El Salvador	18,438	20,821	19,415	17,105
Guatemala	7,713	8,083	6,744	7,792
Haiti	12,604	15,416	12,471	14,497
Honduras	25,634	30,590	25,391	24,817
Mexico	40,393	41,748	41,816	43,254
Nicaragua	14,634	17,505	17,769	15,864
South America	16,875	4,203	4,743	4,177
Colombia	1,418	1,581	1,746	1,909
Peru	2,275	2,324	2,701	2,067
Europe	10,656	12,526	12,116	10,981
Germany	841	1,301	1,448	1,085
Italy	1,596	1,811	1,724	1,713
Portugal	1,006	1,304	954	999
Turkey	4,605	5,316	5,276	4,686
Turkmenistan	357	349	390	421
Asia	476,444	441,133	474,024	479,170
Bahrain	1,460	1,386	2,201	1,638
Bangladesh	45,753	49,491	45,716	48,322
Cambodia	17,976	20,321	16,947	17,637
China	193,917	133,708	170,412	177,001
Hong Kong	529	587	857	860
India	56,885	64,969	66,984	66,858
Indonesia	25,227	27,004	25,366	29,199
Israel	977	932	961	575
Japan	955	1,339	1,312	1,055
Jordan	4,239	4,006	5,535	4,276
Malaysia	2,687	2,597	2,671	2,370
Pakistan	54,488	60,826	63,407	61,264
Philippines	4,104	5,134	4,296	5,023
South Korea	4,265	5,657	5,681	5,773
Sri Lanka	7,937	8,664	8,158	7,473
Taiwan	2,028	2,056	2,453	2,350
Thailand	4,964	6,946	5,535	6,239
United Arab Emirates	513	731	562	232
Vietnam	47,058	44,212	44,518	40,439
Oceania	35	118	66	16
Africa	12,189	14,038	15,859	14,684
Egypt	6,489	7,606	8,630	7,933
Kenya	1,687	2,234	2,327	1,794
Lesotho	1,961	2,276	2,464	2,768
Mauritius	1,035	846	1,043	829
World 2/	634,412	617,348	640,771	642,358

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Sources: USDA, Economic Research Service; and
U.S. Dept. of Commerce, U.S. Census Bureau.

Last update: 06/13/14.

Table 9--U.S. cotton textile exports, by destination

Region/country	Feb. 2014	Mar. 2014	Apr. 2014	Apr. 2013
	<i>1,000 pounds 1/</i>			
North America	120,505	136,405	118,879	117,247
Bahamas	209	261	199	106
Canada	8,698	9,162	9,482	10,366
Costa Rica	268	263	338	247
Dominican Republic	20,045	22,397	18,914	17,554
El Salvador	10,966	12,923	10,162	10,317
Guatemala	2,115	2,924	1,993	2,971
Haiti	549	805	685	604
Honduras	49,419	55,794	46,317	43,939
Jamaica	69	33	88	89
Mexico	26,076	29,166	28,609	28,897
Nicaragua	1,575	1,940	1,539	1,549
Panama	206	295	214	296
South America	3,880	4,773	4,400	3,323
Brazil	338	553	493	275
Chile	137	220	152	566
Colombia	1,916	2,419	2,630	1,764
Ecuador	124	151	70	184
Peru	1,149	1,184	711	292
Venezuela	54	96	182	91
Europe	2,765	3,900	3,080	2,904
Belgium	209	416	299	201
France	206	183	106	132
Germany	438	540	642	511
Italy	163	264	143	155
Netherlands	338	467	276	475
United Kingdom	766	1,232	852	806
Asia	7,849	8,920	8,363	17,373
China	4,215	4,393	4,650	13,762
Hong Kong	422	597	527	545
India	134	177	242	157
Israel	130	256	192	119
Japan	1,061	1,202	824	908
Lebanon	102	142	95	116
Saudi Arabia	92	186	94	68
Singapore	144	251	177	223
South Korea	392	584	536	552
Taiwan	91	91	124	98
Thailand	39	34	52	82
United Arab Emirates	434	283	310	294
Vietnam	31	107	118	93
Oceania	608	829	562	814
Australia	437	585	409	640
New Zealand	150	186	118	127
Africa	253	251	279	298
South Africa	45	39	44	42
World 2/	135,861	155,078	135,563	141,959

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Sources: USDA, Economic Research Service; and
U.S. Dept. of Commerce, U.S. Census Bureau.

Last update: 06/13/14.

Table 10--Final 2013 U.S. cotton acreage, yield, and production

State/Region	Planted	Harvested	Yield	Production
	1,000 acres		Pounds/ harvested acre	1,000 bales
Upland:				
Alabama	365	359	789	590
Florida	131	127	661	175
Georgia	1,370	1,340	831	2,320
N. Carolina	465	460	799	766
S. Carolina	258	250	691	360
Virginia	78	77	941	151
Southeast	2,667	2,613	801	4,362
Arkansas	310	305	1,133	720
Louisiana	130	128	1,223	326
Mississippi	290	287	1,203	719
Missouri	255	246	968	496
Tennessee	250	233	853	414
Delta	1,235	1,199	1,071	2,675
Kansas	27	26	757	41
Oklahoma	185	125	591	154
Texas	5,800	3,100	646	4,170
Southwest	6,012	3,251	644	4,365
Arizona	160	159	1,449	480
California	93	92	1,737	333
New Mexico	39	31	929	60
West	292	282	1,486	873
Total Upland	10,206	7,345	802	12,275
Pima:				
Arizona	2	2	1,024	3
California	187	186	1,574	610
New Mexico	4	3	847	6
Texas	9	9	847	15
Total Pima	201	199	1,527	634
Total All	10,407	7,544	821	12,909

Source: USDA, National Agricultural Statistics Service, May 2014 *Crop Production*.

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