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Cotton and Wool Outlook

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Record 2012/13 Foreign Cotton Stocks Bolstered by China

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The next release is December 12, 2012

Approved by the World Agricultural Outlook Board

The latest U.S. Department of Agriculture (USDA) cotton projections for 2012/13 indicate that foreign ending stocks are expected to reach a record 73.5 million bales, 11 percent above 2011/12. Stocks have risen considerably over the last 2 years as a result of recent record cotton prices that encouraged increased production but reduced demand. In addition, China's policies that support domestic prices above world prices have led to significant stock-building.

While foreign cotton ending stocks are expected to rise for the third consecutive season, the stock growth has been extraordinary in China (fig. 1). In 2010/11, China's stocks reached a 15-year low of 10.6 million bales and significant rebuilding of the national reserve began. By the end of 2012/13, China's stocks are projected to total nearly 37 million bales, or the equivalent of 12 months of mill use there; China alone will hold half of the foreign cotton stocks, but their availability to the market remain uncertain.

Figure 1
Foreign cotton ending stocks

Million bales

Source: USDA, *World Agricultural Supply and Demand Estimates* reports.

Domestic

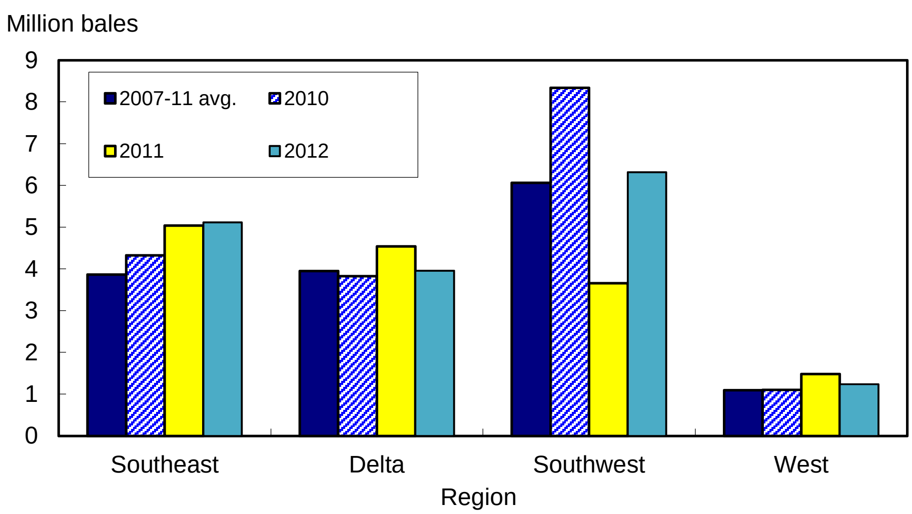
2012 U.S. Cotton Crop Slightly Higher in October

According to USDA's October *Crop Production* report, the 2012 U.S. cotton crop is estimated at 17.3 million bales, up marginally from last month's forecast but 1.7 million bales (11 percent) above the 2011 production. With harvested area unchanged in October and the national average yield slightly higher, the U.S. cotton crop estimate increased 178,000 bales this month.

The U.S. upland cotton crop is estimated at 16.6 million bales, above both last season and the 5-year average. During the previous 20 years, the October forecast has been below final cotton production 12 times and above 8 times. Past differences between the October forecast and the final production estimate indicate that chances are two out of three that the 2012 U.S. upland crop will range between 15.8 and 17.5 million bales.

Upland production this season is forecast to rise for two of the Cotton Belt regions this season (fig. 2). In the Southwest, the 2012 upland cotton crop is projected at 6.3 million bales, considerably higher than last season's drought-reduced crop but near the 10-year average. Planted area abandoned is estimated at 26 percent, near the 5-year average, while the Southwest yield is forecast at 591 pounds per harvested acre, nearly 100 pounds below the average. In the Southeast, the cotton crop is estimated at 5.1 million bales, the highest in 7 years, as the regional yield improved to a record 900 pounds per harvested acre. The Southeast cotton crop has risen for five consecutive seasons.

Figure 2
U.S. regional upland cotton production



Source: USDA, NASS, *Crop Production* reports.

In the Delta, the crop is currently estimated at nearly 4 million bales, down from last season but equal to the 5-year average. The average yield is expected to reach 967 pounds per harvested acre, the third highest on record. Likewise, in the West, the upland cotton crop is forecast at 1.2 million bales, down from last year but above the 5-year average. The West's yield is projected at a record 1,542 pounds per harvested acre. In addition, California continues to account for most of the extra-long staple (ELS) crop. ELS production is forecast at 657,000 bales, 23 percent below 2011, with California contributing more than 95 percent of the total.

Total 2012 U.S. cotton harvested area is estimated at 10.4 million acres, about 1 million acres above last season, despite a lower planted area. The national yield is forecast at 795 pounds per harvested acre, 5 pounds higher than the 2011 yield but 19 pounds below the 5-year average. For current production estimates by State, see table 10.

2012/13 Demand and Stock Estimates Adjusted

The U.S. cotton demand estimate for 2012/13 was lowered slightly this month as higher foreign production and reduced imports—particularly by China—are projected to keep U.S. cotton demand from expanding from last season. U.S. demand is currently forecast at 15 million bales, with exports accounting for 11.6 million bales (77 percent of the total) and mill use contributing the remainder. Foreign stocks jumped dramatically last season and begin this season at a record 66.2 million bales; however, over 45 percent of the total is estimated to be held by China, where national reserve policies account for the buildup. Meanwhile, forecast imports by China are down by more than 50 percent, which will reduce world trade this season. The U.S. share of world trade is forecast at 32 percent, above last season but below the 5-year average of about 36 percent.

As a result of the latest supply and demand estimates, U.S. ending stocks were revised upward in October to 5.6 million bales, two-thirds more than the final 2011/12 ending stock estimate. The stocks-to-use ratio is forecast at 37 percent compared with last season's 22 percent. Both the stock level and the ratio are at their highest in 4 years.

2012/13 Farm Price Range Narrowed; 2011/12 Price Finalized

Based on the most recent prices and the latest supply and demand estimates, the average upland cotton farm price is now forecast to range between 62 cents and 74 cents per pound. The midpoint of 68 cents would represent a considerable decrease from last season's final estimate of 88.3 cents per pound released by USDA in October. The 2011/12 price was nearly 7 cents higher than the average price recorded for 2010/11. The lower price expectations for 2012/13 contributed to reduced cotton area and will play a key role in acreage decisions for 2013.

International Outlook

Global 2012/13 Crop To Decline

Global 2012/13 cotton production is forecast to decline 6 percent from the previous year to 116.3 million bales as the rising prices of competing crops and the declining price of the fiber render cotton cultivation less profitable. Although lower compared with the previous year's crop, October production numbers represent an upward revision of the previous month's forecast, reflecting increases in the 2012/13 forecasts for Brazil, China, India, Pakistan, and the United States.

Brazil and China are forecast to produce 6.5 million bales and 31.5 million bales in 2012/13, respectively, a decrease of 25 percent and 5 percent from a year ago. In China, official support for grains and the rising cost of cotton production are some of the factors contributing to the 2012/13 production decline. China's harvested area is expected to decline 9 percent from a year ago to 5.0 million hectares in 2012/13. In Brazil, relatively stronger prices for soybeans and lower foreign demand for cotton are expected to shift area from cotton production. Brazil's 2012/13 area is forecast at 1.0 million hectares, down 29 percent from the preceding year.

India and Pakistan are expected to grow 25.5 million bales and 10.0 million bales in 2012/13, respectively, down 7 percent and 6 percent from a year earlier. Harvested area in India and Pakistan is forecast at 11.7 million hectares and 3.0 million hectares, respectively, down 4 percent and 6 percent from a year ago. Australia and the United States are forecast to produce 4.3 million bales and 17.3 million bales, respectively, in 2012/13. The 2012/13 crop forecast represents a 23-percent decrease in Australia and an 11-percent increase in the United States—the only major producer expected to increase production from the previous year.

Global harvested cotton area is forecast at 34.1 million hectares in 2012/13, a decrease of 5 percent from the preceding year. World 2012/13 yield is forecast at 743 kilograms per hectare.

World Mill Use and Ending Stocks To Rise in 2012/13

World 2012/13 cotton consumption is forecast to increase 3.6 percent from a year earlier to 106.9 million bales. China—the world's largest mill user—is expected to consume 36.0 million bales, a decrease of 2.0 million bales (5 percent) from the preceding year due to the Government's ongoing high domestic support price. China's expected mill use decline will reduce its share of 2012/13 global cotton consumption to 34 percent, the lowest in nearly a decade (fig. 3). The expected mill use decline in China, however, is more than offset by consumption increases in other countries, including Bangladesh, India, Indonesia, Pakistan, Thailand, Turkey, and Vietnam.

India and Pakistan are forecast to consume 22.0 million bales and 11.5 million bales, respectively, up 10 percent and 14 percent from a year earlier. Bangladesh and Turkey are expected to use 3.6 million bales and 6.0 million bales, respectively, in 2012/13, up 13 percent and 7 percent from the preceding year. India, Pakistan, and Turkey will account for 21 percent, 11 percent, and 6 percent of global 2012/13 cotton consumption, respectively.

Global production is expected to exceed consumption for the third consecutive year in 2012/13. The gap between world production and consumption will increase global ending stocks to 79.1 million bales, up 14 percent from the previous year. Estimated 2012/13 world ending stocks are 2.6 million bales higher in USDA's October estimates compared with September. While China is expected to account for 46 percent of global 2012/13 ending stocks, India, Brazil, and the United States are expected to account for 11 percent, 8 percent, and 7 percent, respectively.

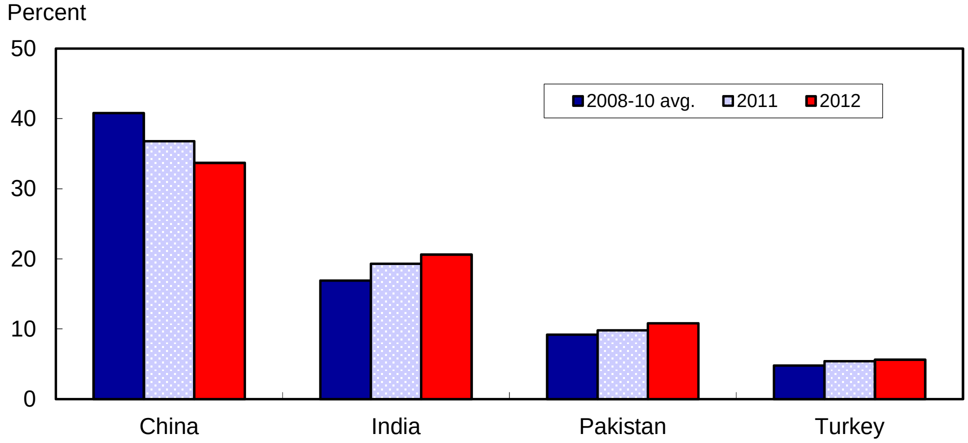
World Cotton Trade Forecast To Decline in 2012/13

World 2012/13 cotton imports are forecast at 36.5 million bales, down 18 percent from a year ago largely due to an expected sharp decline in China's 2012/13 cotton imports. China—the leading global importer of the fiber—is forecast to import 11.0 million bales in 2012/13, down 55 percent from a year ago. China's expected cotton import decline—due to lower expected domestic mill use and Government import and reserve policies—will reduce the country's share of 2012/13 global trade to 30 percent, compared with 55 percent in the previous year.

The forecast decline in China's 2012/13 imports is expected to be partially offset by other major importers, including Bangladesh, Indonesia, Pakistan, and Turkey. Bangladesh and Indonesia are forecast to import 3.6 million bales and nearly 2.3 million bales, respectively, in 2012/13, an increase of 14 percent each from the preceding year. Pakistan and Turkey are forecast to import 2.4 million bales and nearly 3.5 million bales in 2012/13, up 140 percent and 45 percent, respectively, from the previous year.

Exports for Australia and Brazil are projected to decline 5 percent and 17 percent, respectively, from a year earlier to 4.4 million bales and 4.0 million bales. India's exports are forecast at 3.5 million bales in 2012/13, down 67 percent from the preceding year, and dropping the country's share of world exports from 23 percent in 2011/12 to less than 10 percent in 2012/13. The United States is expected to export 11.6 million bales in 2012/13, marginally below last season.

Figure 3
Share of total cotton consumption by major spinner



Source: USDA, *World Agricultural Supply and Demand Estimates* reports.

Contacts and Links

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Data

Monthly tables from ***Cotton and Wool Outlook*** are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/topics/crops/cotton-wool.aspx. These tables contain the latest data on the production, use, imports, exports, prices, and textile trade of cotton and other fibers.

Related Websites

WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Cotton Briefing Room http://www.ers.usda.gov/topics/crops/cotton-wool.aspx

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http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1281

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Table 1--U.S. cotton supply and use estimates

Item	2011/12	2012/13 Aug.	2012/13 Sep.	2012/13 Oct.
		Million acres		
Upland:				
Planted	14.428	12.400	12.121	12.121
Harvested	9.156	10.577	10.206	10.206
		Pounds		
Yield/harvested acre	772	771	774	782
		Million 480-lb. bales		
Beginning stocks	2.572	3.032	3.081	3.081
Production	14.722	16.988	16.452	16.630
Total supply 1/	17.307	20.025	19.538	19.716
Mill use	3.278	3.375	3.375	3.375
Exports	11.120	11.375	11.075	10.875
Total use	14.398	14.750	14.450	14.250
Ending stocks 2/	3.081	5.319	5.124	5.424
		Percent		
Stocks-to-use ratio	21.4	36.1	35.5	38.1
		1,000 acres		
Extra-long staple:				
Planted	307.4	235.0	239.0	239.0
Harvested	304.9	233.4	237.4	237.4
		Pounds		
Yield/harvested acre	1,340	1,363	1,328	1,328
		1,000 480-lb. bales		
Beginning stocks	28	268	269	269
Production	851	663	657	657
Total supply 1/	885	931	926	926
Mill use	22	25	25	25
Exports	594	725	725	725
Total use	616	750	750	750
Ending stocks 2/	269	181	176	176
		Percent		
Stocks-to-use ratio	43.7	24.1	23.5	23.5

1/ Includes imports. 2/ Includes unaccounted.

Last update: 10/12/12.

Sources: USDA, World Agricultural Outlook Board; and USDC, U.S. Census Bureau.

Table 2--World cotton supply and use estimates

Item	2011/12	2012/13 Aug.	2012/13 Sep.	2012/13 Oct.
		Million 480-lb. bales		
Supply:				
Beginning stocks--				
World	48.63	67.80	69.88	69.56
Foreign	46.03	64.50	66.53	66.21
Production--				
World	124.13	114.11	114.03	116.32
Foreign	108.56	96.46	96.92	99.04
Imports--				
World	44.71	37.20	36.60	36.46
Foreign	44.69	37.19	36.59	36.46
Use:				
Mill use--				
World	103.17	108.16	107.55	106.87
Foreign	99.87	104.76	104.15	103.47
Exports--				
World	45.05	37.21	36.60	36.45
Foreign	33.33	25.11	24.80	24.85
Ending stocks--				
World	69.56	74.67	76.52	79.11
Foreign	66.21	69.17	71.22	73.51
		Percent		
Stocks-to-use ratio:				
World	67.4	69.0	71.1	74.0
Foreign	66.3	66.0	68.4	71.0

Last update: 10/12/12.

Source: USDA, World Agricultural Outlook Board.

Table 3--U.S. fiber supply

Item	June 2012	July 2012	Aug. 2012	Aug. 2011
	1,000 480-lb. bales			
Cotton:				
Ginnings	0	0	485	845
Imports since August 1	18.2	18.7	NA	0
Stocks, beginning	5,620	4,404	3,350	2,600
At mills	NA	NA	NA	NA
Public storage	NA	NA	NA	NA
CCC stocks	1,456	1,144	728	832
	Million pounds			
Manmade:				
Production	500.3	498.8	503.0	498.2
Noncellulosic	500.3	498.8	503.0	498.2
Cellulosic	NA	NA	NA	NA
Total since January 1	3,035.8	3,534.6	4,037.6	3,585.3

	May 2012	June 2012	July 2012	July 2011
	Million pounds			
Raw fiber imports:	172.2	159.2	158.2	149.9
Noncellulosic	157.7	145.1	143.6	134.9
Cellulosic	14.5	14.1	14.6	15.0
Total since January 1	786.2	945.4	1,103.6	1,046.5
	1,000 pounds			
Wool and mohair:				
Raw wool imports, clean	919.9	944.7	715.9	1,052.6
48s-and-finer	469.5	540.3	485.9	561.1
Not-finer-than-46s	450.3	404.3	230.1	491.4
Total since January 1	4,499.2	5,443.9	6,159.8	4,871.9
Wool top imports	200.7	359.8	268.5	338.5
Total since January 1	1,302.3	1,662.0	1,930.5	1,962.9
Mohair imports, clean	0.0	0.0	4.1	0.0
Total since January 1	0.0	0.0	4.1	2.3

NA = Not available.

Last update: 10/12/12.

Sources: USDA, National Agricultural Statistics Service; USDC, U.S. Census Bureau; and *Fiber Organon.*

Table 4--U.S. fiber demand

Item	June 2012	July 2012	Aug. 2012	Aug. 2011
	1,000 480-lb. bales			
Cotton:				
All consumed by mills 1/	290	275	309	317
Total since August 1	3,025	3,300	309	317
Daily rate	13.8	12.5	13.4	13.8
Upland consumed by mills 1/	289	274	308	316
Total since August 1	3,004	3,278	308	316
Daily Rate	13.8	12.5	13.4	13.7
	May 2012	June 2012	July 2012	July 2011
	1,000 480-lb. bales			
Cotton:				
Upland exports	1,249	870	917	670
Total since August 1	9,332	10,202	11,120	13,881
Sales for next season	516	827	1,683	906
Total since August 1	1,667	2,494	4,176	6,829
Extra-long staple exports	46.6	58.8	31.3	10.7
Total since August 1	504.0	562.8	594.1	494.7
Sales for next season	6.4	3.7	118.5	44.3
Total since August 1	53.6	57.3	175.7	381.4
	Million pounds			
Manmade:				
Raw fiber exports	56.7	57.7	53.3	55.1
Noncellulosic	56.2	57.2	52.9	54.8
Cellulosic	0.5	0.5	0.4	0.3
Total since January 1	282.7	340.4	393.7	423.1
	1,000 pounds			
Wool and mohair:				
Raw wool exports, clean	708.3	723.8	984.5	1,275.5
Total since January 1	2,447.0	3,170.8	4,155.2	5,775.8
Wool top exports	28.1	79.5	100.2	3.8
Total since January 1	126.2	205.7	305.8	599.7
Mohair exports, clean	0.0	0.0	172.1	29.9
Total since January 1	76.1	76.1	248.2	493.8

1/ Estimated by USDA.

Last update: 10/12/12.

Sources: USDA, Farm Service Agency; USDA, *Export Sales;* USDC, U.S. Census Bureau; and *Fiber Organon.*

Table 5--U.S. and world fiber prices

Item	July 2012	Aug. 2012	Sep. 2012	Sep. 2011
	Cents per pound			
Domestic cotton prices:				
Adjusted world price	63.04	63.81	64.02	94.55
Upland spot 41-34	66.14	69.97	69.38	102.06
Pima spot 03-46	103.00	103.00	105.24	247.00
Average price received by upland producers	76.70	71.40	72.30	93.50
Far Eastern cotton quotes:				
A Index	83.75	84.60	83.54	116.80
Memphis/Eastern	86.06	85.45	85.00	123.60
Memphis/Orleans/Texas	86.25	85.65	84.75	123.60
California/Arizona	88.00	90.65	90.00	125.85
	Dollars per pound			
Wool prices (clean):				
U.S. 56s	NQ	NQ	NQ	NQ
Australian 56s 1/	4.48	4.33	3.96	4.19
U.S. 60s	NQ	NQ	NQ	NQ
Australian 60s 1/	5.74	5.30	4.90	5.57
U.S. 64s	NQ	NQ	NQ	NQ
Australian 64s 1/	5.78	5.36	5.12	6.10

NQ = No quote.
1/ In bond, Charleston, SC.

Last update: 10/12/12.

Sources: USDA, *Cotton Price Statistics*; Cotlook Ltd., *Cotton Outlook*; and trade reports.

Table 6--U.S. textile imports, by fiber

Item	May 2012	June 2012	July 2012	July 2011
	1,000 pounds 1/			
Yarn, thread, and fabric:	272,708	251,789	243,156	240,599
Cotton	59,216	54,839	54,795	54,702
Linen	19,945	18,367	16,451	15,391
Wool	4,114	4,167	4,008	4,129
Silk	687	591	591	691
Manmade	188,747	173,825	167,311	165,686
Apparel:	803,465	909,723	1,093,386	1,082,259
Cotton	460,802	527,420	609,719	611,729
Linen	9,086	8,969	9,189	10,075
Wool	17,851	21,588	32,247	32,796
Silk	8,054	7,866	9,058	8,806
Manmade	307,672	343,880	433,173	418,852
Home furnishings:	217,663	220,808	233,427	224,483
Cotton	129,404	124,198	126,440	125,187
Linen	783	1,016	1,116	855
Wool	323	283	325	230
Silk	180	167	289	233
Manmade	86,973	95,143	105,256	97,977
Floor coverings:	65,889	60,920	61,229	63,168
Cotton	8,523	7,980	7,467	7,957
Linen	15,718	14,202	15,354	15,584
Wool	8,682	8,932	9,412	9,533
Silk	2,038	1,520	1,496	1,422
Manmade	30,928	28,287	27,500	28,671
Total imports: 2/	1,360,094	1,443,683	1,631,581	1,626,302
Cotton	658,219	714,724	798,655	804,256
Linen	45,532	42,554	42,110	42,705
Wool	30,979	34,974	46,026	47,594
Silk	10,959	10,143	11,434	11,154
Manmade	614,405	641,288	733,356	720,593

1/ Raw-fiber equivalent. 2/ Includes headgear.

Last update: 10/12/12.

Sources: USDA, Economic Research Service; and USDC, U.S. Census Bureau.

Table 7--U.S. textile exports, by fiber

Item	May 2012	June 2012	July 2012	July 2011
	1,000 pounds 1/			
Yarn, thread, and fabric:	242,916	246,901	233,263	258,898
Cotton	122,404	130,679	124,127	151,251
Linen	7,030	7,061	6,875	6,283
Wool	3,330	3,006	2,625	3,071
Silk	1,187	977	894	1,161
Manmade	108,965	105,178	98,742	97,132
Apparel:	25,192	25,422	25,193	26,616
Cotton	11,255	11,598	11,551	11,364
Linen	307	378	351	467
Wool	1,247	1,345	1,208	1,698
Silk	1,159	1,236	1,108	1,542
Manmade	11,224	10,866	10,974	11,544
Home furnishings:	6,146	4,729	5,448	4,014
Cotton	3,052	2,260	2,677	1,894
Linen	260	228	182	157
Wool	129	114	108	108
Silk	157	124	93	82
Manmade	2,548	2,004	2,388	1,773
Floor coverings:	33,350	32,466	26,980	31,355
Cotton	2,110	2,133	1,785	2,272
Linen	1,069	1,114	813	1,246
Wool	2,947	2,592	2,127	2,616
Silk	34	42	32	56
Manmade	27,189	26,585	22,222	25,165
Total exports: 2/	307,728	309,636	290,990	321,150
Cotton	138,915	146,759	140,219	166,894
Linen	8,667	8,780	8,221	8,159
Wool	7,657	7,060	6,072	7,500
Silk	2,536	2,378	2,127	2,841
Manmade	149,953	144,659	134,351	135,756

1/ Raw-fiber equivalent. 2/ Includes headgear.

Last update: 10/12/12.

Sources: USDA, Economic Research Service; and USDC, U.S. Census Bureau.

Table 8--U.S. cotton textile imports, by origin

Region/country	May 2012	June 2012	July 2012	July 2011
	1,000 pounds 1/			
North America	141,043	148,091	151,065	166,966
Canada	3,041	2,817	2,832	3,194
Costa Rica	871	1,016	896	778
Dominican Republic	6,410	6,384	6,478	6,642
El Salvador	21,806	22,935	22,207	25,122
Guatemala	8,931	9,376	8,923	8,642
Haiti	13,011	12,696	13,212	14,082
Honduras	30,547	31,717	33,011	37,812
Mexico	43,589	47,459	48,781	51,720
Nicaragua	12,828	13,570	14,724	18,970
South America	4,472	4,732	5,184	5,089
Brazil	242	243	236	277
Colombia	1,870	1,643	1,937	2,060
Peru	2,239	2,769	2,931	2,637
Europe	11,573	10,680	13,464	13,618
Germany	976	882	954	915
Italy	1,639	1,556	1,818	1,842
Portugal	723	1,089	1,695	2,186
Turkey	4,713	4,047	4,996	4,634
Asia	484,865	535,891	608,561	600,376
Bahrain	1,706	1,295	1,481	1,544
Bangladesh	43,909	46,869	52,601	44,195
Cambodia	14,632	16,871	24,133	22,214
China	204,704	244,057	278,018	287,335
Hong Kong	692	755	762	1,250
India	63,877	58,781	58,611	57,792
Indonesia	22,887	27,030	34,591	31,108
Israel	1,141	1,017	750	1,339
Japan	1,266	1,230	1,153	1,199
Jordan	3,806	4,441	5,036	4,597
Malaysia	2,520	2,802	2,881	2,989
Pakistan	62,791	67,114	69,008	71,425
Philippines	4,524	4,895	6,172	6,432
South Korea	5,748	5,928	6,727	5,205
Sri Lanka	4,717	5,146	6,319	6,703
Taiwan	3,097	2,352	2,562	2,396
Thailand	6,143	5,841	6,696	9,343
Vietnam	35,097	38,273	49,690	41,731
Oceania	58	93	51	81
Africa	16,207	15,237	20,331	18,125
Egypt	9,501	8,570	9,793	9,270
Kenya	1,880	1,746	3,025	2,282
Lesotho	2,880	2,517	4,445	3,973
Mauritius	461	930	850	1,063
World 2/	658,219	714,724	798,655	804,256

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Last update: 10/12/12.

Sources: USDA, Economic Research Service; and USDC, U.S. Census Bureau.

Table 9--U.S. cotton textile exports, by destination

Region/country	May 2012	June 2012	July 2012	July 2011
	1,000 pounds 1/			
North America	122,877	130,617	124,109	151,503
Bahamas	92	102	132	134
Canada	10,411	11,647	10,568	9,871
Costa Rica	233	382	307	266
Dominican Republic	20,721	21,432	24,498	34,486
El Salvador	10,250	12,449	10,202	13,210
Guatemala	1,929	2,953	1,752	2,028
Haiti	757	810	681	687
Honduras	50,709	51,440	49,163	62,656
Jamaica	80	59	66	137
Mexico	25,546	27,280	24,648	26,134
Nicaragua	1,321	1,597	1,515	1,379
Panama	395	252	290	317
South America	2,717	3,194	3,550	2,560
Brazil	430	547	452	565
Chile	187	134	250	232
Colombia	961	1,436	2,022	569
Peru	148	122	199	356
Venezuela	682	643	360	575
Europe	2,913	2,938	2,706	3,446
Belgium	219	263	210	379
France	128	93	89	150
Germany	443	414	395	653
Italy	134	217	156	184
Netherlands	391	358	348	419
Russia	99	61	56	124
Turkey	66	71	143	106
United Kingdom	875	1,043	956	968
Asia	9,399	8,960	8,836	7,483
Bangladesh	31	15	8	87
China	5,117	4,923	5,607	3,532
Hong Kong	713	734	500	512
India	337	189	243	272
Israel	181	204	76	322
Japan	878	894	966	844
Pakistan	31	49	30	25
Saudi Arabia	129	83	125	140
Singapore	320	245	189	223
South Korea	527	508	302	657
Taiwan	95	126	80	130
United Arab Emirates	274	291	212	263
Oceania	748	754	705	873
Australia	572	620	578	666
Africa	262	296	313	987
South Africa	58	126	98	46
World 2/	138,915	146,759	140,219	166,894

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Last update: 10/12/12.

Sources: USDA, Economic Research Service; and USDC,
U.S. Census Bureau.

Table 10--Acreage, yield, and production estimates, 2012

State/region	Planted	Harvested	Yield	Production
			Pounds/	
	-- 1,000 acres --		*harvested acre*	*1,000 bales*
Upland:				
Alabama	380	377	764	600
Florida	108	105	960	210
Georgia	1,290	1,285	934	2,500
North Carolina	585	580	910	1,100
South Carolina	298	296	868	535
Virginia	86	85	960	170
Southeast	2,747	2,728	900	5,115
Arkansas	590	580	1,034	1,250
Louisiana	230	220	960	440
Mississippi	470	460	1,012	970
Missouri	350	330	945	650
Tennessee	380	375	832	650
Delta	2,020	1,965	967	3,960
Kansas	57	52	415	45
Oklahoma	305	175	466	170
Texas	6,600	4,900	598	6,100
Southwest	6,962	5,127	591	6,315
Arizona	200	198	1,624	670
California	142	141	1,617	475
New Mexico	50	47	970	95
West	392	386	1,542	1,240
Total Upland	12,121	10,206	782	16,630
Pima:				
Arizona	3	3	1,120	7
California	225	224	1,350	630
New Mexico	3	3	828	5
Texas	8	8	960	15
Total Pima	239	237	1,328	657
Total all	12,360	10,443	795	17,287

Last update: 10/12/12.

Source: USDA, October 2012 *Crop Production* report.