

ERS Peer Review Plan

Preliminary Title: The Financial-Climate Risk of the Pasture, Rangeland

Type of Report (ERR, EIB, EB) EB

Agency: Economic Research Service [X] Influential Scientific Information
USDA [] Highly Influential Scientific Assessment

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Subject of Review: The Federal Crop Insurance Program (FCIP) is a key component of the safety net offered by the Federal Government, helping agricultural producers mitigate financial losses due to adverse weather, natural disasters, or price fluctuations (Tsiboe & Turner, 2023; Turner et al., 2023). See Box: FCIP. Operated as a public-private partnership between the Federal Government and private insurance companies known as Approved Insurance Providers (AIPs), FCIP is administered by the USDA, Risk Management Agency (RMA), while policies are sold and serviced by AIPs. The Government also supports FCIP by subsidizing both a portion of producer policy premiums and AIP administrative and operating costs. Crop insurance premium subsidies represent the largest budgetary outlay among Farm Bill producer support programs. In fiscal year 2022, subsidies for crop insurance policies accounted for nearly one-third of total government budgetary expenditures for producer support—far surpassing expenditures on programs offered through Title I of the Farm Bill, including Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) (OECD, 2023).

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [] Panel Review [X] Individual Reviewers
[] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 5/29/2024 Completed: 9/04/2024

Number of Reviewers: [] 3 or fewer [X] 4 to 10 [] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [] Designated Outside Organization

Opportunities for Public Comment? [] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
Public Nominations Requested for Review Panel?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No