



Rice Outlook

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U.S. 2018/19 Export Forecast Raised

There were several revisions this month to the 2018/19 U.S. rice balance sheet. First, carryin was increased 3.0 million cwt to 37.3 million due to trade revisions for 2017/18. Second, the 2018/19 import forecast was raised 1.0 million cwt to a record 27.0 million cwt, with the increase all long-grain. Third, 2018/19 U.S. exports were raised 2.0 million cwt to 103.0 million cwt based on expected delayed shipments of medium- and short-grain sales made in 2017/18. Finally, domestic use in 2018/19 was increased 1.0 million cwt to 123.0 million cwt based on larger supplies. These revisions resulted in a 1.0-million cwt increase in the 2018/19 all-rice ending stocks forecast to 41.5 million cwt. The 2018/19 season-average price forecasts for all classes of rice were unchanged from last month.

In the 2018/19 global rice market, production was lowered 2.15 million tons to 487.4 million, mostly due to a smaller crop forecast for China, the largest rice producing country. The weaker China crop pulled China's 2018/19 ending stocks forecast down 1.3 million tons to 96.0 million tons, still the largest since 1999/2000. The global ending stocks forecast was lowered 1.5 million tons to 143.2 million tons, 0.7 million tons below a year earlier and the first decline since 2006/07. Global trade in calendar year 2019 remains projected at a record high of 49.5 million tons, with India again expected to be the largest exporter. Over the past month, export price quotes from Thailand and Vietnam dropped 2-3 percent, while U.S. export price quotes for long-grain and medium-grain milled were unchanged.

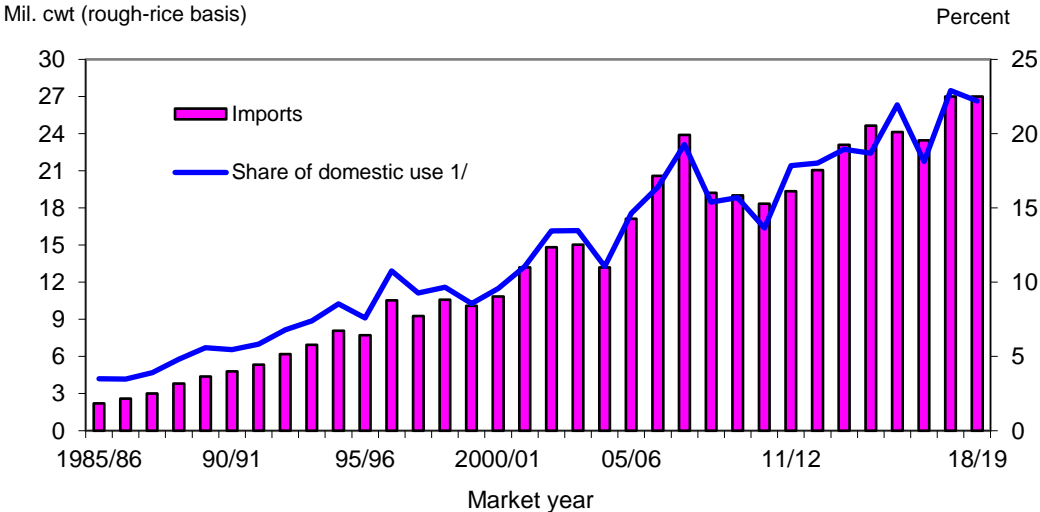
Domestic Outlook

U.S. 2018/19 Rice Imports Projected at Record 27.0 Million Cwt

There were two supply side revisions to the 2018/19 U.S. rice balance sheet this month. First, beginning stocks were increased 3.0 million cwt to 37.3 million cwt due to larger imports and weaker exports in 2017/18. Despite the upward revision, the 2018/19 carryin is forecast 19 percent below a year earlier. The 2018/19 long-grain carryin was increased 1.0 million cwt to 21.4 million cwt, 31 percent below a year earlier. The 2018/19 medium- and short-grain carryin forecast was raised 2.0 million cwt to 12.4 million cwt, nearly 8 percent larger than a year earlier. Beginning stocks of broken, included in total stock estimates, are not classified by length of grain.

Second, the 2018/19 U.S. rice import forecast was increased 1.0 million cwt—all long-grain—to 27.0 million cwt, unchanged from the year-earlier revised record. The upward revision was based on a record pace of monthly shipments from August 2017 through April 2018. The 2018/19 U.S. long-grain import forecast was increased 4 percent to 23.5 million, also unchanged from the year-earlier record. Similar to 2017/18, Asian aromatics are expected to account for the bulk of U.S. rice imports, with Thailand the largest supplier, followed by India. Combined medium- and short-grain imports remain forecast at 3.5 million cwt, unchanged from a year earlier, but well below the 2006/07 record of 6.3 million cwt. Specialty rice from Thailand accounts for most of U.S. medium- and short-grain rice imports, with Italy’s premium Arborio much of the remainder.

U.S. rice imports are projected to remain record high in 2018/19



2017/18 and 2018/19 are forecasts.
 1/ Does not include seed use. Sources: 1985/86-2014/15, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2015/16-2017/18, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

The 2018/19 U.S. rice crop remains projected at 203.2 million cwt, up 14 percent from a year earlier. The expected production increase is due primarily to expanded area, along with a slightly higher average yield. Long-grain production remains forecast at 150.2 million cwt, up 17.5 percent from a year earlier, mostly due to expanded plantings in the South. Almost all U.S. long-

grain rice is grown in the South. Combined medium- and short-grain production is projected at 53.0 million cwt, up 5 percent from a year earlier.

Area forecasts for the 2018/19 crop are currently based on the March survey of farmers planting intentions. The results of first USDA survey, conducted this month, of actual 2018/19 rice plantings will be released on June 29 in the *Acreage* report. Yield forecasts for 2018/19 are currently based on 20-year trends by class. The first survey-based yield forecasts for the 2018/19 crop—all-rice and by State—will be released on August 10 in the *Crop Production* report.

Planting of the 2018/19 U.S. rice crop is complete, with crop emergence near 100 percent in all six rice producing States. The crop has just started to head on parts of the Gulf Coast, and heading will begin in the Delta late this month. Harvest is expected to begin on the Gulf Coast in late July, slightly behind a year earlier, with harvest typically beginning a month later in the southern Delta. Despite an abnormally cool and wet early spring that initially delayed planting and progress in many areas, much of the South—particularly the Gulf Coast—had been extremely hot and dry in recent weeks, likely accelerating development but possibly hindering conditions. Overall, the condition of the 2018/19 U.S. crop is superior to a year earlier as weather has been more favorable than in 2017/18, when early season flooding and late-season excessive heat adversely impacted much of the southern rice crop, especially in the Delta. For the week ending June 10, 2018, 71 percent of the total U.S. rice crop was rated in good or excellent condition, down from 74 percent a week earlier but 3 percentage points above a year earlier.

Conditions were reported higher than a year earlier in the Delta, the largest rice growing region in the U.S. In the Delta, 66 percent of the 2018/19 Arkansas rice crop was rated in good or excellent condition for the week ending June 10, down from 70 percent a week earlier but 5 percentage points above 2017/18. Also, just 5 percent of the Arkansas crop was rated in poor or very poor condition, compared with 12 percent a year earlier. In nearby Missouri, 69 percent of the 2018/19 rice crop was rated in good or excellent condition, up 1 percentage point from a week earlier and 5 percentage points higher than in 2017/18. In addition, just 4 percent of Missouri's 2018/19 crop was rated in poor or very poor condition, well below 10 percent a year ago. In Mississippi, for the week ending June 10, 85 percent of the 2018/19 crop was rated in good or excellent condition, up 1 percentage point from a week earlier and well above 67 percent in 2017/18.

In contrast, on the Gulf Coast, crop conditions were rated below a year earlier. For the week ending June 10, 69 percent of Louisiana's 2018/19 rice crop was reported in good or excellent condition, down 1 percentage point from a week earlier and 4 percentage points below conditions in 2017/18. In Texas, just 57 percent of the 2018/19 rice crop was rated in good or excellent condition, down 8 percentage points from both a week earlier and a year ago. In addition, 8 percent of the 2018/19 Texas rice crop was rated in poor or very poor condition compared with none a year earlier. Temperatures have been extremely hot in both States in recent weeks, with little rain. In California, 90 percent of the 2018/19 rice crop was reported in good or excellent condition, unchanged from last week or a year earlier.

Total U.S. rice supplies in 2018/19 are projected at 267.5 million cwt, up 4.0 million cwt from the previous forecast—a result of a larger carryin and a higher import forecast—and more than 6 percent large than a year earlier. The year-to-year supply increase is due to a much larger crop. Long-grain supplies are projected at 195.1 million cwt, up 2.0 million cwt from the previous forecast and up 7 percent from a year earlier, also due to a much larger crop. Medium- and short-grain supplies are forecast at 68.9 million cwt, up 2 million cwt from the previous forecast due to a larger carryin and more than 5 percent larger than in 2017/18. Despite the expected increases, total U.S. rice supplies remain below record for all-rice and for both classes of rice.

Forecasts for 2018/19 U.S. Exports and Domestic Use Raised

This month, USDA raised its 2018/19 forecasts for both domestic use and exports. Total domestic and residual use of rice in 2018/19 is projected at 123.0 million cwt, up 1.0 million cwt from the previous forecast and 2.5 percent larger than a year earlier. The upward revision was primarily based on a larger supply forecast. Despite the upward revision, domestic use is still well below the 2010/11 record of 136.9 million cwt. Domestic and residual use account for post-harvest losses, including unreported losses in processing, marketing, and transporting. These losses are typically proportional to the crop size. Long-grain domestic and residual use is projected at 96.0 million cwt, an increase of 1.0 million cwt from the previous forecast and 4 percent larger than in 2017/18. Medium- and short-grain domestic and residual use remains projected at 27.0 million cwt, a decrease of almost 4 percent from 2017/18, as exports are projected to account for a larger share of use in 2018/19 than in 2017/18.

Total U.S. rice exports in 2018/19 are projected at 103.0 million cwt, an increase of 2.0 million cwt from the previous forecast and almost 10 percent larger than a year earlier. This month's upward revision in exports is based on expectations that current sales from the 2017/18 market year—mostly medium- and short-grain purchased by Japan—will not actually ship until early 2018/19. On an annual basis, the expected export increase in 2018/19 is based on larger supplies, slightly lower prices for long-grain and southern medium-grain rice, and a smaller price difference with major Asian and South American competitors in the global long-grain market.

Rough rice exports in 2018/19 remain projected at 34.0 million cwt, up 10 percent from 2017/18, with expanded shipments to Latin America accounting for most of the expected increase. U.S. sales to the Mediterranean are expected to be higher as well, largely due to a much smaller crop in Egypt, a major supplier to the region. Latin America accounts for the bulk of U.S. rough-rice exports, taking almost exclusively long-grain rice. Markets in the Mediterranean account for most of the remaining U.S. rough-rice exports, purchasing mostly medium-grain rice, typically from the South.

U.S. milled rice exports (combined milled and brown rice exports on a rough basis) in 2018/19 are projected at 69.0 million cwt, an increase of 2.0 million cwt from the previous forecast and 9.5 percent above a year earlier. The upward revision was totally due to expectations that some shipments already purchased by Japan in 2017/18 will not actually ship until after the start of the 2018/19 market. These sales were all medium- and short-grain and purchased as part of Japan's World Trade Organization commitments. On an annual basis, Latin America, the Middle East, and Northeast Asia are likely to import more U.S. milled-rice in 2018/19, with the expected growth in Northeast Asia mostly accounted for by the shipments purchased in 2017/18. These three markets and Canada account for the bulk of U.S. milled rice exports. Europe and Sub-Saharan Africa purchase much smaller amounts.

U.S. long-grain exports in 2018/19 remain projected at 72.0 million cwt, up 3.0 million cwt from a year earlier. Latin America, the largest market for U.S. long-grain rice exports, is expected to account for much of the increase, mostly due to more competitive U.S. prices and larger supplies. In recent years, the United States has lost market shares in both Mexico and Central America, mostly to South American exporters and, to a lesser extent, some Asian exporters. The U.S. remains the largest supplier to both of these substantial rice-import markets, but its share continues to decline, mostly due to improved quality and more competitive prices from South American exporters. In 2017/18, the U.S. also lost market share in Venezuela as well, mostly to South American competitors.

Total use of U.S. rice in 2018/19 is projected at 226.0 million cwt, an increase of 3.0 million cwt from the previous forecast and 6 percent larger than a year earlier. Long-grain total use is projected at 168.0 million cwt, up 1.0 million cwt from the previous forecast—all due to larger domestic use—and 4 percent larger than in 2017/18. Medium- and short-grain total use in 2018/19 is projected at 58.0 million cwt, an increase of 2.0 million cwt from the previous forecast—a result of stronger exports—and more than 9 percent larger than a year earlier.

U.S. Ending Stocks Projected To Increase 11 Percent in 2018/19

U.S. ending stocks of all rice in 2018/19 are projected at 41.5 million cwt, an increase of 1.0 million cwt from the previous forecast and 11 percent larger than a year earlier. The substantial increase in ending stocks in 2018/19, despite higher expected domestic use and exports, is due to a 14-percent increase in production. The 2018/19 stocks-to-use ratio is projected at 18.4 percent, above 17.4 percent in 2017/18.

The stocks situation varies by class. Long-grain 2018/19 ending stocks are projected at 27.1 million cwt, an increase of 1.0 million cwt from the previous forecast and 27 percent larger than a year earlier. The long-grain stocks-to-use ratio is projected at 16.1 percent, almost 3 percentage points above 2017/18. An ending-stocks projection and stocks-to-use ratio of these levels will likely put downward pressure on long-grain prices during the 2018/19 market year.

For medium- and short-grain rice, 2018/19 ending stocks remain projected at 10.9 million cwt, down 12 percent from a year earlier. The medium- and short-grain stocks-to-use ratio is projected at 18.8 percent, down from 23.4 percent from 2017/18. This level of medium- and short-grain carryout is not excessive, with downward price pressure limited to the southern medium-grain due to expected higher area.

U.S. 2017/18 Export Forecast Lowered; Imports Raised

There were several revisions this month to the 2017/18 U.S. rice balance sheet. On the supply-side, the 2017/18 total import forecast was raised 1.0 million cwt to a record 27.0 million cwt, 15 percent larger than a year earlier. Through April 2018, total U.S. rice imports on a product-weight basis were up 16 percent from a year earlier. Thailand accounted for most of the increase. At more than 400,000 tons, U.S. rice imports from Thailand were up 10 percent from a year earlier and the highest on record for the first 9 months of a market year. At 138,500 tons, rice imports from India through April were up 24 percent from a year earlier and the highest on record for the first 9 months of a market year. Nearly all U.S. imports from Thailand and India are aromatic varieties, which are included in the long-grain supply category. Although a smaller supplier, through April 2018, Brazil shipped 35,300 tons of rice to the U.S., 3 times the level a year earlier. Brazil ships mostly long-grain milled-rice to the United States. By class, U.S. long-grain imports are projected at a record 23.5 million cwt, up 1.0 million cwt from the previous forecast and 16 percent higher than a year earlier. Medium- and short-grain imports remain projected at 3.5 million cwt, up 9 percent from 2016/17.

On the use side, the 2017/18 total export forecast was lowered 2.0 million cwt to 94.0 million cwt based on expectations that some sales of medium- and short-grain rice to Japan will not actually ship until early in the 2018/19 market year. As of May 31, Japan had more than 102,000 tons of purchased rice that had not yet shipped. Through April, monthly export data reported by the U.S. Bureau of the Census converted to a rough-rice basis indicated total U.S. rice exports from August

2017 through April 2018 at 67.0 million cwt. Thus, to achieve the 94.0 million cwt 2017/18 export forecast the pace of U.S. shipments will need to increase. Through April 2018, monthly U.S. exports were below a year earlier each month, with differences especially large in September, January, and February.

Milled rice accounted for all of the downward revision in U.S. 2017/18 exports. At 63.0 million cwt, 2017/18 milled-rice exports are 15 percent below a year earlier. By class, the U.S. medium- and short-grain 2017/18 export forecast was lowered 2.0 million cwt to 25.0 million cwt, down 34 percent from a year earlier and the lowest since 2006/07. Long-grain 2017/18 exports remain forecast at 69.0 million cwt, 12 percent below a year earlier and the lowest since 2008/09. The June 7 *U.S. Export Sales* included a 93,500-ton correction for previously unreported U.S. long-grain rough sales to Mexico.

On balance, these trade revisions raised 2017/18 ending stocks 3.0 million cwt to 37.3 million cwt, 19 percent below a year earlier. Long-grain ending stocks were raised 1.0 million cwt to 21.4 million cwt, 31 percent below a year earlier. The combined medium- and short-grain ending stocks forecast was increased 2.0 million cwt to 12.4 million cwt, almost 8 percent above a year ago.

2017/18 Long-Grain Season-Average Farm Price Lowered

There were no revisions to the 2018/19 season-average farm price (SAFP) forecasts this month. However, there was a slight revision to the 2017/18 long-grain SAFP. The long-grain 2017/18 SAFP range was lowered 10 cents on both ends to \$11.50-\$11.70, based on reported monthly prices through April and expectations regarding prices and marketings the remainder of the market year. In addition, the U.S. medium- and short-grain SAFP range was lowered 20 cents on both ends to \$14.70-\$15.30 per cwt, based on revised projected market year marketings by region. Neither the California nor the southern medium- and short-grain 2017/18 SAFP was revised this month. The SAFP revisions by class resulted in a 10-cent reduction on both the high and low ends to the all-rice 2017/18 SAFP to \$12.30-\$12.70 per cwt.

The 2018/19 long-grain SAFP remains projected at \$11.00-\$12.00 per cwt, with the midpoint down 10 cents from 2017/18. The slightly lower midpoint in 2018/19 is based on expected larger U.S. long-grain supplies. The southern medium- and short-grain season-average farm price remains projected at \$11.20-\$12.20 per cwt, with the midpoint 30 cents below a year earlier. The decline is based on larger supplies stemming from increased area. The California 2018/19 medium- and short-grain season-average price remains projected at \$16.50-\$17.50 per cwt compared with \$16.20-\$17.00 for 2017/18. The higher 2018/19 midpoint is based on smaller intended area reported in March by NASS. The U.S. 2018/19 medium- and short-grain season-average farm price remains projected at \$14.70-\$15.70 per cwt, with the mid-point up 20 cents from a year earlier. The all-rice 2018/19 season-average farm price remains projected at \$11.90-\$12.90 per cwt, with the midpoint 10 cents below a year earlier.

In late May, NASS reported the April long-grain price at \$12.00 per cwt, up 10 cents from a month earlier and the highest since January 2015. The southern medium- and short-grain April price was reported at \$12.80 per cwt, up 50 cents from March and highest since August 2015. The California medium- and short-grain April price was reported at \$17.10 per cwt, down 80 cents from March. The U.S. medium- and short-grain April price was reported at \$15.60 per cwt, unchanged from March. The all-rice April price was reported at \$12.90 per cwt, up 20 cents from March.

International Outlook

China's 2018/19 Rice Production Forecast Lowered 2 Percent

Global rice production in 2018/19 is projected at 487.4 million tons (milled basis), down 2.15 million tons from the previous forecast and 1.0 million tons below the year-earlier record. The expected decline in global production in 2018/19 is due to a lower average yield, partly caused by an area shift to lower yielding countries. At 161.6 million hectares, global rice area in 2018/19 is 0.86 million hectares above 2017/18 and just 0.2 million hectares below the 2013/14 record. Bangladesh, India, Thailand, and the United States account for most of the expected 2018/19 area increase, with low-yielding India increasing rice area the most. In contrast, harvested area is projected to decline in 2018/19 in China, Colombia, Egypt, Iraq, South Korea, and Venezuela, with declines in high-yielding countries China and Egypt especially large. The average global yield of 4.51 tons per hectare (rough basis) is slightly below the year-earlier record, partly due to expectations of a return to trend yields in China and India, the two largest rice producing countries, as well as the area shifts to lower yielding countries.

There were three downward production revisions this month for 2018/19. First, China's 2018/19 rice production forecast was lowered 2.3 million tons to 142.2 million tons, nearly 3 percent below a year earlier and the smallest since 2011/12. The reduced crop forecast is result of a 0.5-million hectare reduction in area to 29.5 million hectares, down 2 percent from a year earlier and the lowest since 2008/09. The substantial area decline is based on data from the Government of China. This year, the Government of China reduced support prices for rice to curb rice plantings, largely due to the accumulation of excessive stocks. The average yield of 6.89 tons per hectare is fractionally below the year-earlier record and is based on a log-term trend. Despite the substantial crop reduction, China has more than enough rice to satisfy domestic demand, expand exports, and still maintain huge stocks of rice at the end of the year.

The start of this year's sowing season in China was characterized by favorable weather and soil moisture across the major rice growing regions, facilitating rapid planting and early crop establishment based on the Standardized Precipitation Index (SPI). Rice is produced almost everywhere in China, but the major production regions are in Heilongjiang (20 percent), Hunan (20 percent), Sichuan, Hubei, Anhui, Jiangxi, Guangxi, Guangdong, Jiangsu, Jilin, and Yunnan. China produces both Indica rice and Japonica rice, with the Japonica rice higher priced.

Second, Mexico's 2018/19 rice production forecast was lowered 27,000 tons to 178,000 tons based on a 5,000-hectare reduction in the area forecast to 40,000 hectares. Both area and production in Mexico are slightly below a year earlier. Although Mexico was self-sufficient in rice until the late 1980s, imports now account for around 90 percent of the country's rice consumption as production declined for more than two decades while consumption steadily rose. Third, Russia's 2018/19 rice production forecast was reduced 20,000 tons to 630,000 tons based on Government of Russia data reporting slightly smaller area. Both area and production in Russia remain below levels achieved prior to the breakup of the Soviet Union.

There was only one upward revision this month for 2018/19 production: Thailand's 2018/19 rice production forecast was raised 0.2 million tons to a record 21.2 million tons, an increase of 4 percent from a year earlier. The upward revision in production is due to a 95,000-hectare increase in total harvested area to a record 11.14 million hectares, up 4 percent from a year earlier. The upward revision in area—primarily main-season fragrant rice in the northeast—is due to higher prices, favorable weather conditions, and ample supplies of water and early release of water for main-crop irrigation. Strong farm gate prices and the release of irrigation water a month earlier

than normal also account for the year-to-year area increase. The bulk of the main season crop relies on natural flooding from rivers caused by monsoon rains. In contrast, nearly all of Thailand's second season crop—about 15 percent of total production—relies on mechanical irrigation.

There were only slight revisions to the 2017/18 global rice production forecasts—all in Latin America—with global production raised just 84,000 tons. The largest production revision for 2017/18 was a 101,000 ton increase in Argentina's production to 891,000 tons based on a 6,000-hectare area increase to 198,000 hectares reported by the Government of Argentina. This upward revision was partially offset by a 5,000-ton reduction in Mexico's 2017/18 production to 183,000 tons and a 12,000-ton reduction in Uruguay's 2017/18 production to 884,000 tons. Both Argentina and Uruguay grow the bulk of their rice crop for export. In contrast, Mexico is one of the largest rice importers in the Western Hemisphere.

With consumption exceeding production for the first time in 14 years, 2018/19 global ending stocks are projected to decrease 0.7 million tons to 143.2 million tons, the first decline since 2006/07. China accounts for most of the downward revision in the 2018/19 global ending stocks forecast. At 96.0 million tons, China's 2018/19 ending stocks are 1.3 million tons below the previous forecast but 2.0 million tons above a year earlier and the highest since the 1999/2000 record of 97.4 million tons. India accounts for the bulk of the projected decline in global stocks in 2018/19. At 18.0 million tons, India's projected ending stocks are 2.2 million tons below a year earlier but still adequate for food security needs. The year-to-year decline in India's rice stocks is largely due to higher domestic use and record exports. In addition to China, ending stocks of rice are projected to be higher than a year earlier in Bangladesh, Indonesia, the Philippines, Thailand, and the United States. The global 2018/19 stocks-to-use ratio is projected at 29.3 percent, down slightly from a year earlier.

Egypt and Nigeria Are Projected To Boost Imports in 2019

Global rice trade in 2019 is projected at a record 49.5 million tons, nearly unchanged from last month's forecast but up 0.8 million from a year earlier and the third consecutive year of increasing global trade. On the 2019 export side, shipments are projected to be larger in 2019 from Cambodia, China, India, Paraguay, Thailand, and the United States. Thailand's 0.5-million-ton increase to 11.0 million tons is the largest. Both China and India are projected to expand exports 0.2 million tons in 2019 and U.S. exports are projected to increase 0.15 million tons. Paraguay's 2019 projected exports of 650,000 tons are the highest on record. These 2019 export expansions are projected to be partially offset by reduced shipments from Argentina, Brazil, Egypt, Peru, Uruguay, and Venezuela. Brazil's 150,000-ton reduction to 700,000 tons is the largest reduction, a decline due to tighter supplies. India is projected to remain the largest rice exporter for the 8th consecutive year. Burma's 2018 and 2019 projected rice exports of 3.5 million tons finally exceed the previous record, achieved shortly before World War II began in the Pacific in late 1941.

On the 2019 import side, purchases in 2019 are projected larger than a year earlier for Benin, Brazil, Burkina-Faso, Cameroon, Cote d'Ivoire, Egypt, the European Union, Iraq, Iran, Kenya, Malaysia, Nigeria, Saudi Arabia, Senegal, and the United Arab Emirates. Nigeria's 0.4 million-ton increase in imports to 3.0 million tons is the largest projected import increase for 2019, as production is unable to keep up with rising consumption largely driven by expanding population. Egypt's 350,000-ton import increase to a record 400,000 tons is the second largest increase in imports in 2019. Egypt's record import forecast is based on an expected 23-percent drop in production to just 3.3 million tons, the smallest since 2010/11. The smaller Egypt crop is the result of a Government-imposed area contraction due to limited water supplies. Prior to 2017/18, Egypt had been a net exporter of rice since at least 1960. Sub-Saharan Africa's 2019 projected imports

of 16.2 million tons are up 6 percent from a year earlier and the highest on record. Sub-Saharan Africa is the largest rice importing region in the world and imports continue to expand.

These projected import increases are expected to be partially offset by several reductions, with 2019 imports projected to decline for Bangladesh, Ecuador, Indonesia, Madagascar, the Philippines, and Venezuela. Indonesia's 2019 imports are projected to decline 0.8 million tons to 1.2 million tons due to a slightly larger crop and adequate domestic supplies. Madagascar's 2019 imports are projected to decline 0.2 million tons to 0.3 million as production rebounds to a more normal level. Remaining import reductions are much smaller. U.S. 2019 imports are projected to remain at a record 855,000 tons, making the United States the second largest rice importer in the Western Hemisphere, just 5,000 tons less than Mexico.

There were no significant 2019 export revisions this month. On the 2019 import side, Egypt's 2019 import forecast was raised 200,000 tons to a record 400,000 tons based on recent Government statements regarding import levels and on much tighter supplies caused by a substantial crop reduction. The U.S. 2019 import forecast was raised 30,000 tons to 855,000 tons, unchanged from the earlier record. The increase was based on a recent record pace of imports, mostly from Asia.

Global rice trade in 2018 is forecast at 48.7 million tons, down 245,000 from the previous forecast but up more than 1 percent from a year earlier. There were several important 2018 trade revisions this month, mostly based on shipment pace. On the export side, India's 2018 export forecast was lowered 0.4 million tons to 12.8 million tons, with India still the largest exporter. This substantial export reduction was partially offset by a 50,000-ton increase in Argentina's exports to 450,000 tons and a 100,000-ton increase in Brazil's exports to 850,000 tons.

On the 2018 import side, Bangladesh's 2018 import forecast was lowered 0.6 million tons to 1.2 million tons based on the recently announced reinstatement of the 25-percent tariff on rice imports, coupled with a 3-percent supplementary tariff, effective June 7, 2018. Elsewhere in Latin America, Cuba's 2018 import forecast was lowered 40,000 tons to 500,000 tons, and Mexico's imports were lowered 10,000 tons to 850,000 tons. Indonesia's 2018 import forecast was raised 0.2 million tons to 2.0 million tons based on purchase pace and a goal to build stocks. Finally, the U.S. 2018 import forecast was raised 30,000 tons to 855,000 tons based on a record pace since January.

In 2018, exports are projected higher than a year earlier for Argentina, Australia, Brazil, Burma, Cambodia, China, India, Pakistan, Paraguay, and Vietnam. China's 2018 exports are projected to increase 0.43 million tons to 1.6 million, the largest since 2003. Increases by Pakistan and Vietnam are the next largest, both expanding more than 0.3 million tons. India's 2018 rice exports are projected to increase 240,000 tons and Brazil's to expand 256,000 tons. The remaining 2018 export increases are smaller. Overall, these year-to-year export increases are projected to be partially offset by several declines. Thailand's 2018 exports are projected to drop 1.1 million tons to 10.5 million tons as low-priced sales of Government-held stocks of low-quality old-crop rice end. U.S. 2018 exports are projected to drop 234,000 tons to 3.15 million tons due to smaller supplies and higher prices. Uruguay's 2018 exports of 860,000 tons are nearly 0.2 million tons below 2017 due to tighter supplies. Much smaller export reductions in 2018 are projected for Egypt and EU.

Indonesia's 2018 imports are projected at 2.0 million tons, up 1.65 million tons from 2017, primarily due to stock building. Indonesia's crop sizes have varied little in recent years. The Philippines are projected to import 1.4 million tons in 2018, up 200,000 tons from 2017 based on timing of WTO Minimum Access Imports and strong growth in consumer demand. Cote d'Ivoire's 2018

imports are projected to increase 150,000 tons to a record 1.5 million tons on expanding demand and limited production growth. Smaller increases in imports in 2018 are projected for Afghanistan, Nigeria, the UAE, the United States, and Venezuela. In contrast, imports in 2018 are projected to decline for Bangladesh, Brazil, China, EU, Iran, Madagascar, Sri Lanka, and Vietnam.

Global Rice Trading Prices Decline; U.S. Prices Remain Firm

Price quotes for most grades of Thailand's regular milled white rice dropped 2-3 percent over the past month, mostly due to a lack of new inquiries from buyers as traders wait for the results of the expected June 14-15 sale of the remaining 2.0 million tons of Government-held rice. These tenders will consist of 1.5 million tons of nonfood-quality rice and 0.5 million tons of deteriorated rice. Around 60 percent of these rice stocks are 5-percent broken white rice, mainly from the 2011/12–2012/13 market year pledging programs. The remainder consists of 100 percent broken white rice and fragrant rice, as well as glutinous rice.

For the week ending June 11, Thailand's 100-percent grade B milled white rice was quoted at \$437 per ton, down \$9 from the week ending May 7. Prices for Thailand's lower quality 15-percent brokens were quoted at \$420 per ton for the week ending June 11, down \$10 from the week ending May 7. In contrast, prices for Thailand's premium jasmine rice—an aromatic—were quoted at \$1,235 per ton for the week ending June 11, up \$120 from the week ending May 7. All price quotes for Thailand's rice are from the *Weekly Rice Price Update* reported by the U.S. Agricultural Office in Bangkok.

Price quotes for Vietnam's rice decreased 2 percent over the past month, a result of harvest of the second 2018 rice crop in the Mekong Delta and reduced demand from top buyer China. For the week ending June 12, prices for Vietnam's 5-percent broken, regular milled white rice were quoted at \$455 per ton, down \$10 from the week ending May 8. Vietnam's prices are now about \$23 per ton higher than for comparable grades of rice from Thailand. Vietnam's rice typically sells at \$30 to \$50 below comparable grades of Thailand's rice.

U.S. prices for long-grain milled rice were unchanged over the past month. For the week ending June 12, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free on board (fob) vessel, U.S. Gulfport) remain quoted at \$620 per ton, unchanged since the start of May. The U.S. price difference over Thailand's 100-percent Grade B milled rice rose to \$183 per ton for the week ending June 12, up from \$174 in early May but still almost \$20 below record. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$315 per ton for the week ending June 12, down \$15 from the first week of May.

Domestic and export price quotes in California are also unchanged. California medium-grain milled rice (No. 1, 4-percent brokens, sacked, free on board, domestic mill) remain quoted at \$948 per ton for the week ending June 12, unchanged since late April. Export prices for California medium-grain milled-rice (4-percent brokens, sacked, on board vessel in Oakland) remain quoted at \$970 per ton for the week ending June 12, unchanged since the start of March. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*. All price quotes for Thailand's rice are from the *Weekly Rice Price Update* reported by the U.S. Agricultural Office in Bangkok.

Tables

Table 1--U.S. rice supply and use 1/

Item	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18 2/	2018/19 2/
TOTAL RICE	Million acres						
Area:							
Planted	2.700	2.490	2.954	2.625	3.150	2.463	2.690
Harvested	2.679	2.469	2.933	2.585	3.097	2.374	2.670
	Pounds per harvested acre						
Yield	7,463	7,694	7,576	7,472	7,237	7,507	7,610
	Million cwt						
Beginning stocks	41.1	36.4	31.8	48.5	46.5	46.0	37.3
Production	199.9	190.0	222.2	193.1	224.1	178.2	203.2
Imports	21.1	23.1	24.6	24.1	23.5	27.0	27.0
Total supply	262.1	249.5	278.7	265.8	294.1	251.3	267.5
Food, industrial, & residual 3/	116.9	122.0	131.8	109.9	129.4	117.9	N/A
Seed	2.2	2.4	2.1	2.5	2.0	2.1	N/A
Total domestic use	119.0	124.4	133.9	112.4	131.4	120.0	123.0
Exports	106.6	93.3	96.3	107.0	116.7	94.0	103.0
Rough	34.1	28.0	32.3	39.3	42.5	31.0	34.0
Milled 4/	72.5	65.3	63.9	67.7	74.2	63.0	69.0
Total use	225.7	217.6	230.2	219.3	248.0	214.0	226.0
Ending stocks	36.4	31.8	48.5	46.5	46.0	37.3	41.5
	Percent						
Stocks-to-use ratio	16.1	14.6	21.1	21.2	18.6	17.4	18.4
	\$/cwt						
Average farm price 5/	15.10	16.30	13.40	12.20	10.40	12.30 to 12.70	11.90 to 12.90
	Percent						
Average milling rate	70.00	71.00	70.50	70.00	70.00	70.00	70.00

N/A = not available. Cwt = hundredweight. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, USDA, World Agricultural Outlook Board.

Updated June 12, 2018.

Table 2--U.S. rice supply and use, by class 1/

Item	2013/14	2014/15	2015/16	2016/17	2017/18 2/	2018/19 2/
LONG GRAIN:						
	Million acres					
Planted	1.781	2.211	1.879	2.442	1.811	--
Harvested	1.767	2.196	1.848	2.403	1.748	--
	Pounds per harvested acre					
Yield	7,464	7,407	7,219	6,927	7,314	--
	Million cwt					
Beginning stocks	21.9	16.2	26.5	22.7	31.0	21.4
Production	131.9	162.7	133.4	166.5	127.9	150.2
Imports	20.5	21.8	20.9	20.3	23.5	23.5
Total supply	174.2	200.6	180.7	209.4	182.4	195.1
Domestic use 3/	96.1	105.6	82.1	99.7	92.0	96.0
Exports	61.9	68.5	75.9	78.7	69.0	72.0
Total use	158.0	174.2	158.0	178.4	161.0	168.0
Ending stocks	16.2	26.5	22.7	31.0	21.4	27.1
	Percent					
Stocks-to-use ratio	10.3	15.2	14.4	17.4	13.3	16.1
	\$/cwt					
Average farm price 4/	15.40	11.90	11.20	9.61	11.50 to 11.70	11.00 to 12.00
MEDIUM/SHORT GRAIN:						
	Million acres					
Planted	0.709	0.743	0.746	0.708	0.652	--
Harvested	0.702	0.737	0.737	0.694	0.626	--
	Pounds per harvested acre					
Yield	8,270	8,080	8,107	8,311	8,048	--
	Million cwt					
Beginning stocks	12.2	13.3	20.2	20.9	11.5	12.4
Production	58.1	59.6	59.7	57.7	50.4	53.0
Imports	2.6	2.9	3.3	3.2	3.5	3.5
Total supply 5/	72.9	76.1	82.2	81.8	65.4	66.9
Domestic use 3/	28.2	28.3	30.3	31.7	28.0	27.0
Exports	31.4	27.7	31.0	37.9	25.0	31.0
Total use	59.6	56.0	61.3	69.6	53.0	58.0
Ending stocks	13.3	20.2	20.9	11.5	12.4	10.9
	Percent					
Stocks-to-use ratio	22.4	36.0	34.1	16.5	23.4	18.8
	\$/cwt					
Average farm price						
U.S. average 4/ 6/	19.20	18.30	15.30	13.10	14.70 to 15.30	14.70 to 15.70
California 6/ 7/	20.70	21.60	18.10	14.10	16.20 to 17.00	16.50 to 17.50
Other States 4/	15.70	14.40	11.20	10.10	11.90 to 12.10	11.20 to 12.20
Ending stocks difference 1/	2.3	1.9	2.9	3.5	N/A	N/A

-- = Not available. Cwt = hundredweight. 1/ Stock totals by type omit broken, which are included in total stocks for all types in table 1. 2/ Projected. 3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, 6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. 7/ Market year begins October 1.
Source: *World Agricultural Supply and Demand Estimates, USDA*, World Agricultural Outlook Board.
Last updated June 12, 2018.

Table 3--U.S. monthly average farm prices and marketings

Month	2017/18		2016/17		2015/16	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	11.30	10,242	11.70	8,327	12.00	11,079
September	11.60	10,418	10.60	10,006	11.90	12,368
October	11.90	14,075	10.40	15,659	12.10	16,336
November	12.80	14,073	10.50	15,632	12.40	13,433
December	12.30	15,622	10.50	18,014	12.80	14,754
January	12.80	21,545	10.90	19,681	13.30	17,810
February	12.60	13,157	10.10	16,073	12.10	14,857
March	12.70	13,658	10.10	18,776	11.80	13,562
April	12.90	13,008	10.10	18,353	11.50	13,889
May			10.20	16,874	11.70	13,754
June			10.20	15,444	11.70	12,159
July			10.80	14,096	12.10	13,103
Average price to date	12.39	1/				
Season-average farm price	12.30-12.70		10.40		12.20	
Average marketings		13,978		15,578		13,925
Total volume marketed		125,798		186,935		167,104

Cwt = hundredweight. 1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service.

Last updated June 12, 2018.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium- and short-grain			
	2017/18		2016/17		2017/18		2016/17	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.60	8,457	10.60	6,240	14.90	1,785	14.70	2,087
September	11.20	8,451	9.95	7,590	13.80	1,967	12.70	2,416
October	11.20	10,036	9.65	11,847	13.70	4,039	12.70	3,812
November	11.40	9,317	9.62	11,798	15.50	4,756	13.30	3,834
December	11.60	11,355	9.69	13,484	14.20	4,267	12.90	4,530
January	11.80	13,597	9.66	13,063	14.50	7,948	13.30	6,618
February	11.90	9,973	9.41	12,831	14.80	3,184	12.60	3,242
March	11.90	10,966	9.41	14,494	15.60	2,692	12.40	4,282
April	12.00	10,013	9.20	14,382	15.60	2,995	13.20	3,971
May			9.38	13,276			13.40	3,598
June			9.54	12,720			13.40	2,724
July			10.00	11,107			13.70	2,989
Average to date 1/	11.55				14.70			
Season-average farm price	11.50-11.70		9.61		14.70-15.30 2/		13.10	
Average marketings		10,241		11,903		3,737		3,675
Total volume marketed		92,165		142,832		33,633		44,103

Market year August-July. Cwt = hundredweight. 1/ Weighted average.

2/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service.

Last updated June 12, 2018.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

Month	California		Month	Other States 2/	
	2017/18	2016/17		2017/18	2016/17
	\$/cwt			\$/cwt	
October	15.20	14.00	August	11.00	10.00
November	16.50	14.10	September	11.20	9.52
December	15.20	13.90	October	11.30	10.40
January	15.60	14.00	November	11.60	9.41
February	17.30	13.90	December	11.80	10.50
March	17.90	13.10	January	11.80	10.30
April	17.10	14.00	February	12.60	9.93
May		14.10	March	12.30	10.20
June		14.30	April	12.80	10.10
July		14.50	May		10.10
August		15.50	June		10.40
September		15.10	July		10.70
Simple average to date	16.40			11.82	
Market-year average	16.20-17.00 3/	14.10		11.90-12.10 3/	10.10

Cwt = hundredweight. 1/ The California market year begins October 1; the Other States' market year begins August 1. 2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas. 3/ Season-average price forecast.

Source: *Quick Stats*, USDA, National Agricultural Statistics Service, http://www.nass.usda.gov/Quick_Stats/.
Last updated June 12, 2018.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2017/18		2016/17		2015/16	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
	\$/cwt					
August	9.61	9.96	9.27	9.48	9.31	9.56
September	9.72	10.07	8.66	8.86	9.21	9.46
October	9.73	10.08	8.43	8.62	9.42	9.68
November	9.75	10.10	8.39	8.58	9.53	9.79
December	9.86	10.22	8.46	8.65	9.42	9.68
January	10.39	10.77	8.55	8.74	9.18	9.43
February	10.45	10.79	8.59	9.01	9.33	9.40
March	10.28	10.63	8.60	9.02	9.22	9.30
April	10.70	11.06	8.65	9.07	9.40	9.48
May	11.16	11.54	9.08	9.54	9.61	9.70
June 2/	11.08	11.45	9.98	10.48	9.88	9.97
July			9.99	10.50	10.03	10.13
Market-year average 1/	10.25	10.61	8.89	9.21	9.46	9.63

Cwt = hundredweight. 1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price.

2/ Preliminary. Source: USDA, Farm Service Agency, Economic and Policy Analysis, Rice Reports,

<http://www.fsa.usda.gov/programs-and-services/economic-and-policy-analysis/food-grains-analysis/rice-reports/ind>
Last updated June 12, 2018.

Table 7--U.S. rice imports 1/

Country or region	2009/10 market year	2010/11 market year	2011/12 market year	2012/13 market year	2013/14 market year	2014/15 market year	2015/16 market year	2016/17 market year
	1,000 tons							
ASIA	563.9	529.8	541.5	624.8	647.1	703.1	676.8	692.8
China	3.8	3.1	3.6	2.7	3.2	4.8	3.9	4.0
India	94.8	96.5	110.5	129.3	138.8	128.7	166.6	150.0
Pakistan	19.4	17.3	15.2	17.7	26.6	25.2	27.6	21.0
Thailand	401.0	393.5	387.6	393.8	428.6	472.2	437.3	482.3
Vietnam	41.6	15.9	21.7	77.8	45.4	67.5	35.6	29.0
Other	3.4	3.6	2.8	3.6	4.5	4.9	5.7	6.5
EUROPE & FORMER SOVIET UNION	9.4	12.5	14.3	12.0	12.0	14.5	16.3	17.7
Italy	6.2	7.5	5.2	7.5	8.2	9.0	9.5	11.7
Spain	1.6	3.8	4.7	2.3	1.2	1.8	2.1	1.7
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.1	0.0	0.0	0.1	0.5	2.3	3.2	2.8
Other	1.5	1.2	4.3	2.1	2.0	1.4	1.5	1.4
WESTERN HEMISPHERE	30.4	42.7	64.5	35.9	41.0	47.1	76.6	36.3
Argentina	2.5	2.7	3.4	5.5	4.0	5.4	5.9	4.9
Brazil	3.5	6.3	30.5	5.0	14.4	16.5	51.8	15.2
Canada	15.4	17.1	16.3	12.1	13.8	11.5	10.5	11.8
Mexico	6.1	1.3	1.1	1.0	1.2	1.2	2.0	2.0
Uruguay	2.9	15.4	13.2	12.3	5.3	6.2	3.2	0.9
Other	0.0	0.0	0.0	0.1	2.3	6.3	3.2	1.5
OTHER	5.5	3.5	1.0	1.9	40.3	24.7	3.0	3.7
Egypt	0.6	0.0	0.0	0.6	0.0	0.1	0.4	0.0
United Arab Emirates	4.4	3.0	0.5	0.4	1.0	0.9	0.6	2.5
Australia	0.0	0.0	0.0	0.4	37.4	23.1	1.0	0.6
Other	0.4	0.5	0.4	0.4	1.9	0.6	0.0	0.6
TOTAL	609.2	588.6	621.2	674.6	740.4	789.4	772.7	750.5

1/ Total August-July imports reported by the U.S. Census Bureau. 2/ Through August only.

All data are reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: Department of Commerce, U.S. Census Bureau.

Last updated June 12, 2018.

Table 8--U.S. commercial rice exports

Country or region	2009/10 market year 1/	2010/11 market year 1/	2011/12 market year 1/	2012/13 market year 1/	2013/14 market year 1/	2014/15 market year 1/	2015/16 market year 1/	2016/17 market year 1/	2016/17 through June 1, 2017 2/	2017/18 through May 31, 2018 2/
	1,000 tons									
EUROPE & FSU	98.3	101.7	61.3	41.7	38.1	30.2	22.2	14.0	18.0	26.5
European Union	88.6	90.3	52.2	37.7	30.6	26.8	18.6	11.0	14.5	23.8
Other Europe	2.6	5.3	5.5	1.1	2.9	2.3	2.5	2.0	2.5	1.9
Former Soviet Union (FSU)	7.1	6.1	3.6	2.9	4.6	1.1	1.1	1.0	1.0	0.8
NORTHEAST ASIA	571.3	473.6	592.3	561.4	474.6	464.1	608.3	690.3	678.1	507.1
Hong Kong	1.1	0.6	2.6	6.2	6.2	0.3	1.1	13.2	12.4	9.4
Japan	388.9	355.3	375.5	347.6	364.2	307.7	429.6	428.8	409.1	376.4
South Korea	79.4	100.6	148.6	145.1	72.1	123.5	132.6	220.8	220.7	88.2
Taiwan	101.9	17.1	65.6	62.5	32.1	32.6	45.0	27.5	35.9	33.1
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	751.5	641.8	499.9	463.6	605.8	468.7	487.2	468.4	429.8	288.8
Australia	26.2	15.8	10.0	9.1	10.4	6.5	5.5	5.4	4.9	4.6
Iran	0.0	0.0	4.9	125.7	0.0	0.0	61.4	0.0	0.0	0.0
Iraq	135.1	114.0	0.0	0.0	132.5	123.5	155.4	31.6	0.1	96.4
Israel	45.7	33.3	22.4	16.9	19.2	9.3	13.7	15.2	15.9	7.1
Jordan	66.4	83.0	93.2	71.2	88.7	71.9	82.2	98.5	96.8	74.1
Micronesia	5.2	6.0	6.2	5.5	2.0	2.0	1.1	1.7	1.8	0.3
New Zealand	8.3	6.5	3.0	3.0	3.8	2.1	2.4	3.1	3.2	3.0
Papua New Guinea	37.9	9.4	0.0	0.0	0.0	12.4	20.9	2.0	2.0	0.0
Saudi Arabia	108.5	118.0	107.1	122.8	90.9	111.7	97.0	141.0	138.1	88.7
Singapore	3.0	5.3	5.8	6.6	7.5	3.8	3.3	4.5	3.8	2.7
Syria	15.9	13.6	21.9	0.0	1.0	0.0	0.0	0.0	0.0	0.0
Turkey	267.0	200.3	189.8	75.4	219.5	106.9	22.4	130.0	130.1	0.6
Rest of Asia, Oceania, and Middle East	32.3	36.6	35.6	27.4	30.3	18.6	21.9	35.4	33.1	11.3
AFRICA	117.4	432.4	179.6	249.1	110.8	128.0	91.4	147.9	151.8	57.8
Algeria	6.9	1.9	0.0	0.0	0.0	0.0	0.0	3.0	3.0	0.0
Ghana	43.7	100.2	94.0	112.1	41.7	29.8	0.0	4.2	4.2	6.3
Guinea-Conakry	4.8	5.0	11.0	4.4	3.6	4.1	3.1	3.4	3.5	1.3
Liberia	8.4	38.5	26.7	15.5	6.3	0.5	1.8	4.4	8.4	11.9
Libya	1.1	152.9	24.8	89.5	47.8	93.2	86.2	85.1	85.1	38.1
Nigeria	36.6	52.1	6.1	18.4	0.0	0.0	0.0	0.0	0.0	0.0
Senegal	0.0	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	0.5	1.1	0.5	0.9	0.8	0.1	0.2	0.2	0.1	0.2
Togo	0.0	23.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Africa	15.4	7.0	16.5	8.3	10.6	0.4	0.1	47.6	47.5	0.0
WESTERN HEMISPHERE	2,142.9	2,058.3	1,785.0	2,110.9	1,811.2	2,176.0	2,150.6	2,198.1	2,059.8	1,957.0
Bahamas	6.1	6.3	6.3	6.3	6.0	6.1	4.9	4.0	3.4	3.7
Brazil	15.4	20.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Canada	166.8	148.6	147.7	145.8	138.6	139.3	151.1	125.1	118.6	114.6
Colombia	0.2	0.2	0.1	150.1	138.9	285.3	159.2	104.5	90.1	144.0
Costa Rica	124.8	69.7	58.1	75.3	63.1	91.3	79.4	58.8	64.1	61.0
Dominican Republic	25.2	7.0	8.9	1.7	7.9	6.5	15.0	36.6	36.6	15.5
El Salvador	78.5	77.0	76.5	83.8	70.1	76.4	89.6	67.4	60.4	79.1
Guatemala	72.6	69.4	81.4	77.6	81.5	75.3	113.1	118.6	99.2	103.0
Haiti	226.5	248.9	233.4	342.0	323.9	362.1	403.0	423.7	424.5	406.8
Honduras	119.3	136.8	140.0	122.4	142.4	132.0	151.8	152.2	152.8	153.8
Jamaica	20.2	25.5	11.6	1.2	1.2	1.2	1.2	0.0	0.4	0.7
Leeward & Windward Islands	8.3	9.4	10.2	2.9	1.6	0.5	0.7	0.7	0.7	0.8
Mexico	775.1	848.5	803.7	749.5	690.7	716.7	618.7	709.3	682.6	682.1
Netherlands Antilles	5.2	4.8	4.7	4.7	4.6	4.3	4.1	2.9	2.4	2.5
Nicaragua	147.0	142.2	40.6	39.9	10.3	2.0	0.0	6.1	6.1	10.2
Panama	104.0	88.2	59.7	39.3	24.1	45.8	67.8	65.5	75.9	40.5
Venezuela	241.8	149.6	94.1	262.5	98.9	223.9	287.7	318.9	240.0	137.6
Other Western Hemisphere	5.9	6.2	7.9	5.8	7.3	7.2	3.3	3.8	1.4	1.1
UNKNOWN	0.0	0.0	0.0	0.0	0.0	21.9	0.0	0.0	7.8	0.0
TOTAL	3,681.4	3,707.7	3,118.0	3,426.7	3,040.7	3,267.0	3,359.6	3,519.6	3,345.0	2,837.1

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.

Source: U.S. Export Sales, USDA, Foreign Agricultural Service.

Last updated June 12, 2018.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market-year 1/	United States			Thailand 5/				Vietnam 7/
	Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	100% Grade B	5% Parboiled	15% Broken	A.1 6/ Super	5% Broken
	\$ / metric ton							
2010/11	525	300	813	518	522	481	415	471
2011/12	560	339	703	592	587	571	521	477
2012/13	615	372	703	565	568	528	515	410
Aug. 2013	609	386	690	493	507	430	428	391
Sep. 2013	608	385	660	461	462	418	416	363
Oct. 2013	601	380	631	445	450	399	391	395
Nov. 2013	591	380	625	433	449	395	385	403
Dec. 2013	595	380	625	428	449	394	370	427
Jan. 2014	590	380	625	418	442	360	310	404
Feb. 2014	579	380	NQ	423	447	370	313	398
Mar. 2014	584	380	1,100	416	431	377	314	388
Apr. 2014	584	380	1,075	401	409	373	306	385
May 2014	584	380	1,075	399	403	368	303	403
June 2014	577	380	1,075	405	416	372	321	406
July 2014	557	365	1,039	421	429	NQ	333	431
2013/14	588	380	838	428	441	386	349	399
Aug. 2014	553	329	1030	447	441	NQ	339	454
Sep. 2014	540	325	1010	449	437	NQ	336	450
Oct. 2014	530	320	940	446	432	NQ	330	440
Nov. 2014	530	308	940	434	419	NQ	332	420
Dec. 2014	520	303	932	424	411	403	326	392
Jan. 2015	507	284	913	423	410	403	326	374
Feb. 2015	481	263	888	421	410	400	326	355
Mar. 2015	485	260	870	413	400	387	327	367
Apr. 2015	485	250	863	408	392	377	327	358
May 2015	474	229	850	393	382	371	323	355
June 2015	461	222	850	383	371	372	322	353
July 2015	474	240	850	396	390	376	324	350
2014/15	503	278	911	420	408	385	328	389
Aug. 2015	511	278	839	382	374	358	324	340
Sep. 2015	565	311	835	366	356	341	318	329
Oct. 2015	576	313	835	373	362	355	NQ	364
Nov. 2015	549	295	825	371	358	350	NQ	376
Dec. 2015	517	280	802	365	354	342	NQ	377
Jan. 2016	498	283	790	371	360	350	NQ	359
Feb. 2016	509	275	790	381	372	362	NQ	354
Mar. 2016	508	263	790	379	371	362	NQ	381
Apr. 2016	509	263	719	385	376	371	NQ	374
May 2016	510	281	685	410	410	388	NQ	376
June 2016	510	290	650	418	422	406	NQ	374
July 2016	498	279	650	431	455	410	NQ	366
2015/16	522	284	768	386	381	366	321	364
Aug. 2016	479	266	622	409	412	387	NQ	350
Sept. 2016	474	250	618	388	384	366	NQ	334
Oct. 2016	470	256	621	373	367	351	NQ	345
Nov. 2016	463	249	618	367	359	342	NQ	346
Dec. 2016	455	245	597	380	368	355	NQ	337
Jan. 2017	453	244	575	382	373	355	NQ	340
Feb. 2017	460	245	575	376	369	349	NQ	353
Mar. 2017	460	244	575	377	367	348	NQ	357
Apr. 2017	465	241	591	384	375	356	NQ	350
May 2017	485	244	603	414	405	384	NQ	360
June 2017	500	275	613	455	447	428	NQ	405
July 2017	514	284	725	424	418	394	NQ	409
2016/17 9/	474	254	611	394	387	368	NQ	357
August 2017	543	300	725	406	405	373	NQ	400
September 2017	548	305	748	413	414	380	NQ	389
October 2017	563	316	818	403	407	370	NQ	396
November 2017	565	315	848	404	405	374	NQ	403
December 2017	573	315	848	410	408	383	NQ	390
January 2018	585	297	868	433	429	413	NQ	417
February 2018	590	300	885	422	414	394	NQ	423
March 2018	593	311	903	420	411	396	NQ	419
April 2018	590	325	932	442	432	425	NQ	435
May 2018 8/	620	324	948	448	433	432	NQ	459
June 2018 9/	620	315	948	437	424	420	NQ	450
2017/18 9/	581	311	861	422	417	396	NQ	416

NQ = No quotes. NA = Not available. 1/ Simple average of weekly quotes.

Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent broken, sacked, free on board vessel. Prior to August 2015, free alongside vessel, U.S. Gulf Port. Since August 2015, free on board vessel, U.S. Gulf port.

To convert to a free on board vessel price add \$25 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ New price series. Number 1, maximum 4-percent broken, sacked, 25 kilogram, containerized, free on board, California mill.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent broken, new price series. 7/ Long-grain, double-water-polished, bagged,

free on board vessel, Ho Chi Minh City. 8/ Revised. Please note previous months' revisions in bold. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Updated June 12, 2018.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2017/18 2/					2018/19 2/			
	2016/17	May 2018	June 2018	Monthly revisions	Annual changes	May 2018	June 2018	Monthly revisions	Annual changes
	1,000 metric tons								
Afghanistan	325	325	325	0	0	325	325	0	0
Argentina	863	790	891	101	28	845	845	0	-46
Australia	581	576	576	0	-5	580	580	0	4
Bangladesh	34,578	32,650	32,650	0	-1,928	34,700	34,700	0	2,050
Brazil	8,383	8,075	8,075	0	-308	8,024	8,024	0	-51
Burma	12,650	13,200	13,200	0	550	13,400	13,400	0	200
Cambodia	5,256	5,399	5,399	0	143	5,500	5,500	0	101
China	144,953	145,989	145,989	0	1,036	144,500	142,200	-2,300	-3,789
Colombia	1,718	1,780	1,780	0	62	1,640	1,640	0	-140
Cote d'Ivoire	1,335	1,377	1,377	0	42	1,450	1,450	0	73
Cuba	335	370	370	0	35	375	375	0	5
Dominican Republic	575	588	588	0	13	570	570	0	-18
Ecuador	800	882	882	0	82	840	840	0	-42
Egypt	4,800	4,300	4,300	0	-500	3,300	3,300	0	-1,000
European Union	2,078	2,037	2,037	0	-41	2,004	2,004	0	-33
Ghana	413	440	440	0	27	510	510	0	70
Guinea	1,435	1,451	1,451	0	16	1,500	1,500	0	49
Guyana	560	603	603	0	43	650	650	0	47
India	109,698	110,000	110,000	0	302	109,000	109,000	0	-1,000
Indonesia	36,858	37,000	37,000	0	142	37,300	37,300	0	300
Iran	1,663	1,716	1,716	0	53	1,700	1,700	0	-16
Iraq	121	210	210	0	89	120	120	0	-90
Japan	7,780	7,586	7,586	0	-194	7,600	7,600	0	14
Korea, North	1,600	1,550	1,550	0	-50	1,600	1,600	0	50
Korea, South	4,197	3,972	3,972	0	-225	3,850	3,850	0	-122
Laos	1,950	2,000	2,000	0	50	2,050	2,050	0	50
Liberia	195	189	189	0	-6	189	189	0	0
Madagascar	2,442	2,048	2,048	0	-394	2,432	2,432	0	384
Malaysia	1,820	1,820	1,820	0	0	1,820	1,820	0	0
Mali	1,808	1,899	1,899	0	91	1,885	1,885	0	-14
Mexico	175	188	183	-5	8	205	178	-27	-5
Mozambique	213	234	234	0	21	234	234	0	0
Nepal	3,480	3,310	3,310	0	-170	3,330	3,330	0	20
Nigeria	3,780	3,780	3,780	0	0	3,780	3,780	0	0
Pakistan	6,849	7,500	7,500	0	651	7,400	7,400	0	-100
Paraguay	502	643	643	0	141	674	674	0	31
Peru	2,185	2,120	2,120	0	-65	2,180	2,180	0	60
Philippines	11,686	12,300	12,300	0	614	12,350	12,350	0	50
Russia	703	642	642	0	-61	650	630	-20	-12
Sierra Leone	731	756	756	0	25	756	756	0	0
Sri Lanka	1,997	2,511	2,511	0	514	2,631	2,631	0	120
Taiwan	1,144	1,138	1,138	0	-6	1,138	1,138	0	0
Tanzania	1,848	1,848	1,848	0	0	1,947	1,947	0	99
Thailand	19,200	20,370	20,370	0	1,170	21,000	21,200	200	830
Turkey	500	520	520	0	20	540	540	0	20
Uganda	152	159	159	0	7	159	159	0	0
United States	7,117	5,659	5,659	0	-1,458	6,452	6,452	0	793
Uruguay	987	896	884	-12	-103	887	887	0	3
Venezuela	305	275	275	0	-30	140	140	0	-135
Vietnam	27,400	28,580	28,580	0	1,180	28,675	28,675	0	95
Subtotal	482,724	484,251	484,335	84	1,611	485,387	483,240	-2,147	(1,095)
Others	3,940	3,978	3,978	0	38	4,113	4,113	0	135
World total	486,664	488,229	488,313	84	1,649	489,500	487,353	-2,147	-960

-- Not reported. 1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.asp>;

Updated June 12, 2018.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2018 1/					2019 1/			
	2017	May 2018	June 2018	Monthly revisions	Annual changes	May 2018	June 2018	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	392	400	450	50	58	400	400	0	-50
Australia	187	325	325	0	138	325	325	0	0
Brazil	594	750	850	100	256	700	700	0	-150
Burma	3,350	3,500	3,500	0	150	3,500	3,500	0	0
Cambodia	1,150	1,250	1,250	0	100	1,300	1,300	0	50
China	1,173	1,600	1,600	0	427	1,800	1,800	0	200
Cote d'Ivoire	30	30	30	0	0	30	30	0	0
Egypt	100	50	50	0	-50	20	20	0	-30
European Union	369	300	300	0	-69	300	300	0	0
Guinea	80	80	80	0	0	80	80	0	0
Guyana	440	460	460	0	20	470	470	0	10
India	12,560	13,200	12,800	-400	240	13,000	13,000	0	200
Japan	50	50	50	0	0	50	50	0	0
Kazakhstan	50	60	60	0	10	50	50	0	-10
Mexico	90	90	95	5		90	90	0	-5
Pakistan	3,642	4,000	4,000	0	358	4,000	4,000	0	0
Paraguay	500	550	550	0	50	650	650	0	100
Peru	100	100	100	0	0	50	50	0	-50
Russia	175	160	160	0	-15	170	160	-10	0
Senegal	10	10	10	0	0	10	10	0	0
South Africa	109	120	120	0	11	150	150	0	30
Surinam	90	95	95	0	5	100	100	0	5
Tanzania	40	30	30	0	-10	50	50	0	20
Thailand	11,615	10,500	10,500	0	-1,115	11,000	11,000	0	500
Turkey	56	55	55	0	-1	60	60	0	5
Uganda	40	40	40	0	0	40	40	0	0
United States	3,384	3,150	3,150	0	-234	3,300	3,300	0	150
Uruguay	1,051	860	860	0	-191	800	800	0	-60
Venezuela	40	40	40	0	0	0	0	0	-40
Vietnam	6,488	6,800	6,800	0	312	6,800	6,800	0	0
Subtotal	47,955	48,655	48,410	(245)	450	49,295	49,285	-10	875
Other	137	255	255	0	123	211	211	0	(44)
World total	48,092	48,910	48,665	-245	573	49,506	49,496	-10	831
U.S. Share	7.0%	6.4%	6.5%	--	--	6.7%	6.7%	0	--

-- Not reported. Note: All trade data are reported on a calendar year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.asp>

Last updated June 12, 2018.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

Country	2018 1/					2019 1/			
	June 2017	May 2018	June 2018	Monthly revisions	Annual changes	May 2018	June 2018	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	367	450	450	0	83	475	475	0	25
Australia	164	155	155	0	-9	160	160	0	5
Bangladesh	2,348	1,800	1,200	-600	-1,148	1,100	1,100	0	-100
Brazil	754	650	650	0	-104	700	700	0	50
Cameroon	600	650	650	0	50	700	700	0	50
Canada	364	370	370	0	6	380	380	0	10
China	5,900	5,500	5,500	0	-400	5,500	5,500	0	0
Colombia	107	110	110	0	3	150	150	0	40
Costa Rica	204	170	170	0	-34	160	160	0	-10
Cote d'Ivoire	1,350	1,500	1,500	0	150	1,650	1,650	0	150
Cuba	429	540	500	-40	71	550	550	0	50
Egypt	90	50	50	0	-40	200	400	200	350
European Union	1,985	1,900	1,900	0	-85	2,000	2,000	0	100
Ghana	650	700	700	0	50	680	680	0	-20
Guinea	700	775	775	0	75	800	800	0	25
Haiti	542	540	540	0	-2	560	560	0	20
Honduras	105	140	140	0	35	150	150	0	10
Hong Kong	334	345	345	0	11	345	345	0	0
Indonesia	350	1,800	2,000	200	1,650	1,200	1,200	0	-800
Iran	1,500	1,300	1,300	0	-200	1,400	1,400	0	100
Iraq	1,060	1,100	1,100	0	40	1,150	1,150	0	50
Japan	679	685	685	0	6	685	685	0	0
Jordan	220	220	220	0	0	230	230	0	10
Korea, North	90	80	80	0	-10	80	80	0	0
Korea, South	412	410	410	0	-2	410	410	0	0
Liberia	370	400	400	0	30	430	430	0	30
Libya	200	250	250	0	50	260	260	0	10
Madagascar	680	500	500	0	-180	300	300	0	-200
Malaysia	900	900	900	0	0	1,000	1,000	0	100
Mexico	910	860	850	-10	-60	880	880	0	30
Mozambique	710	725	725	0	15	750	750	0	25
Nicaragua	88	75	75	0	-13	85	85	0	10
Niger	300	310	310	0	10	320	320	0	10
Nigeria	2,500	2,600	2,600	0	100	3,000	3,000	0	400
Philippines	1,200	1,400	1,400	0	200	1,100	1,100	0	-300
Russia	244	260	260	0	16	260	260	0	0
Saudi Arabia	1,195	1,250	1,250	0	55	1,300	1,300	0	50
Senegal	1,100	1,150	1,150	0	50	1,250	1,250	0	100
Sierra Leone	390	475	475	0	85	500	500	0	25
Singapore	323	325	325	0	2	330	330	0	5
South Africa	1,054	1,000	1,000	0	-54	1,000	1,000	0	0
Sri Lanka	750	400	400	0	-350	400	400	0	0
Syria	150	140	140	0	-10	140	140	0	0
Taiwan	113	120	120	0	7	120	120	0	0
Thailand	250	250	250	0	0	250	250	0	0
Turkey	300	350	350	0	50	350	350	0	0
United Arab Emirates	750	825	825	0	75	900	900	0	75
United States	787	825	855	30	68	825	855	30	0
Venezuela	330	390	390	0	60	300	300	0	-90
Vietnam	500	400	400	0	-100	400	400	0	0
Yemen	390	410	410	0	20	420	420	0	10
Subtotal	37,788	38,530	38,110	-420	322	38,285	38,515	230	405
Other countries 2/	10,304	10,380	10,555	175	251	11,221	10,981	-240	426
World total	48,092	48,910	48,665	-245	573	49,506	49,496	-10	831

Note: All trade data are reported on a calendar-year basis.

-- = Not reported. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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