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Rice Outlook

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Rice Chart Gallery
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U.S. 2017/18 Domestic and Residual Use Forecast Boosted; Exports Lowered

This month, USDA raised its 2017/18 domestic and residual use forecast 5.0 million cwt to 120.0 million cwt based on lower than expected December 1 rice stocks. The export forecast was lowered 3.0 million cwt to 100.0 million cwt, largely based on a slower-than-expected shipment pace through December to Western Hemisphere markets. On the supply side, the production forecast was lowered fractionally to 178.2 million cwt due to a lower area estimate. In contrast, imports were raised 0.4 million cwt to a record 24.9 million cwt, largely based on stronger-than-expected imports the first 4 months of the market year. The season-average farm price for long-grain was lowered, while it was raised for medium- and short-grain rice.

Production forecasts for 2017/18 were raised for the Philippines, Pakistan, Ecuador, and Russia, with total 2017/18 production forecast at 484.7 million tons, 0.5 percent below the year-earlier record. Global rice consumption is projected at a record 481.7 million tons, up 1.0 million tons from the previous forecast and 0.15 million tons above 2016/17. Global ending stocks in 2017/18 are projected at 141.1 million tons, 3.0 million tons above a year earlier and the highest since 2000/01. Global rice trade in 2018 is projected at 46.2 million tons, up 0.7 million tons from the previous forecast but 0.6 million tons below a year earlier. Export forecasts were raised for China and India, but lowered for the United States. Export price quotes from Thailand and Vietnam were little changed from a month earlier, while milled rice export price quotes increased.

U.S. 2017/18 Rice Crop Estimate Lowered to 178.2 Million Cwt

The 2017/18 U.S. rice crop estimate was lowered 0.2 million cwt to 178.2 million cwt, more than 20 percent below a year earlier. This month's slight downward production revision is due to a lower area estimate. At 2.37 million acres, harvested area is 17,000 acres below the previous estimate and 23 percent below a year earlier and the smallest harvested area since 1987/88. In contrast, the 2017/18 average yield of 7,507 pounds per acre is up 46 pounds from the previous estimate and 270 pounds above a year earlier, but still below the 2013/14 record of 7,694 pounds.

By class, the 2017/18 U.S. long-grain crop is estimated at 127.9 million cwt, up 1.7 million cwt from the previous forecast but 23 percent below a year earlier. The year-to-year long-grain production decline is the result of a 27-percent decline in harvested area to 1.75 million acres. The average long-grain yield of 7,314 pounds per acre is up 387 pounds from a year earlier. Combined medium- and short-grain production is estimated at 50.4 million cwt, down 1.9 million cwt from the previous estimate. The year-to-year long-grain production decline is the result of a 10-percent decline in harvested area and a 3-percent drop in yield.

This month, USDA lowered 2017/18 harvested area estimates in California (down 15,000 acres), Mississippi (down 4,000 acres), and Texas (down 9,000 acres), but raised its harvested area estimate 11,000 acres in Arkansas. Louisiana and Missouri harvested area estimates were unchanged. Yield estimates for the 2017/18 rice crop were raised for Texas, Mississippi, Arkansas, and Missouri, but lowered for California and Louisiana. The Texas yield revision was the largest, up 15 percent from the previous forecast. The remaining yield revisions were less than 3 percent. These area and yield revisions increased production estimates in Arkansas, Missouri, and Texas, and lowered production estimates in California, Louisiana, and Mississippi. The largest production revision was for California, where the 2017/18 crop estimate was lowered 2.1 million cwt. On a percentage basis, the largest production revision was for Texas, where production was increased 9 percent from the previous forecast.

Rice Production in 2017/18 Estimated Smaller in All Reported States

Rice harvested area in 2017/18 was lower than a year earlier in all reported States, with Arkansas reporting more than half of the 723,000-acre decline. At 1.1 million acres, rice harvested area in Arkansas is 27 percent below a year earlier and the smallest since 2013/14. All of the Arkansas area decline is in long-grain, the dominant type of rice grown in the State. Low long-grain price expectations at planting and severe flooding early in the planting period account for most of the area decline. In nearby Missouri, total rice area dropped 31 percent to 160,000 acres, also the lowest since 2013. Missouri also experienced severe flooding in late April and through early May. Mississippi's 2017/18 rice harvested area declined 41 percent to just 114,000 acres, the smallest since 1977/78. The decline was mostly due to higher expected returns for alternative crops, primarily soybeans. These three States reported the largest percentage declines in area.

On the Gulf Coast, Louisiana's 2017/18 harvested area dropped 8 percent to 395,000 acres, the smallest since 207/08. Harvested area in Texas dropped 16 percent in 2017/18 to 158,000 acres, the smallest since 2015/16 when much of the State was under water restrictions due to a severe long-term drought. Low price expectations at planting were a major factor behind the area decline on the Gulf Coast. In California, rice harvested area dropped 17 percent in 2017/18 to 443,000 acres, the smallest since 2015/16 when the rice area faced water restrictions due to 4 years of drought. Record winter rains and snowfalls

in the mountains, followed by massive snowmelt and spring flooding, account for most of California's 2017/18 area decline.

Average yields in 2017/18 were higher than a year earlier in all reported States except in California and Texas, where yields were lower. Missouri's 2017/18 yield increased 12 percent to a record 7,440 pounds per acre. Nearby Arkansas' 2017/18 average yield of 7,490 pounds per acre was up 8 percent from a year earlier. Mississippi's 2017/18 rice yield of 7,400 pounds per acre was up 3 percent from a year earlier. In 2016/17, extreme heat during flowering and heavy rains near harvest time adversely affected crops in much of the South, especially in the Delta. Louisiana's 2017/18 yield of 6,710 pounds per acre was up 1 percent from a year earlier. The Texas 2017/18 rice yield of 7,260 pounds per acre was 100 pounds above a year earlier. California's yield of 8,410 pounds per acre was down 5 percent from a year earlier and the smallest since 2012/13. Growers in California experienced heavy rains and flooding early in the season followed by abnormally high temperatures, as well as weed and pest problems.

Arkansas accounted for almost half the 45.9 million cwt decrease in U.S. rice production in 2017/18. At 82.6 million cwt, the Arkansas 2017/18 rice crop is 22 percent smaller than a year earlier, with long-grain accounting for all of the decline. The Arkansas production decline was due to smaller area; the yield was higher. Missouri's 2017/18 rice production declined 22 percent to 11.9 million cwt, also due to reduced area; the yield was record high. The decline was all long-grain, which accounts for the bulk of the State's rice crop. At just 8.4 million cwt, Mississippi's 2017/18 rice crop was 39 percent below a year earlier and the smallest since 1984/85. As in the other Delta States, the decline was due to reduced area. Mississippi grows almost exclusively long-grain rice.

Louisiana's rice production dropped 7 percent to 26.5 million cwt, also due to smaller plantings. The decline was all long-grain. In Texas, the 2017/18 rice crop was 17 percent smaller than a year earlier, a result of both smaller plantings and a weaker yield. The decline was nearly all long-grain, the bulk of the State's rice crop. At 37.3 million cwt, California's 2017/18 rice production was 21 percent below 2016/17, with both area and yield reduced by weather. Production in California was smaller for all three classes of rice.

U.S. Total Rice Supplies Projected To Be 20 Percent Smaller in 2017/18

At 249.2 million cwt, total U.S. rice supplies in 2017/18 are projected to be 15 percent below a year earlier and the smallest since 2003/04. Long-grain total supplies are projected to decline 14 percent to 180.4 million cwt, a result of a smaller crop. Combined medium- and short-grain supplies are projected at 65.3 million cwt, 20 percent less than a year earlier and the smallest since 2008/09. The decline is due to both a smaller carryin and a reduced crop.

All-rice beginning stocks remain estimated at 46.0 million cwt, down 1 percent from a year earlier. Long-grain 2017/18 beginning stocks remain estimated at 31.0 million cwt, 37 percent above a year earlier and the highest since 2011/12. In contrast, medium- and short-grain beginning stocks of 11.5 million cwt are 45 percent below a year earlier and the lowest since 2009/10.

The U.S. all-rice import forecasts for 2017/18 was raised 0.4 million cwt to 24.9 million cwt, up 6 percent from a year earlier and the highest on record. The upward revision was based on reported shipments through November and expectations regarding imports the remainder of the market year. Through November, total imports (on an actual shipment-weight basis) were up 14 percent from a year earlier. Thailand and India account for most the stronger pace of U.S. rice imports in 2017/18, with Thailand accounting for more than 60 percent of the imports. Long-grain imports were raised 0.2 million cwt to 21.5 million cwt, up 6 percent from a year earlier and the highest on record. Combined medium- and short-grain imports were raised 0.2 million cwt to 3.4 million cwt, up 6 percent from 2016/17.

Based on data reported in the January *Rice Stocks*, U.S. rice stocks on December 1, 2017, are estimated at 129.2 million cwt (rough equivalent of milled- and rough-rice stocks), 23 percent below a year earlier and well below expectations. The lower-than-expected December 1 stocks indicated stronger domestic and residual use from August to December. By class, long-grain December 1 rice stocks are estimated at 84.5 million cwt, 23 percent below a year earlier. Combined medium- and short-grain December 1 stocks are estimated at 40.3 million cwt, 27 percent below a year earlier. Stocks of brokens, not reported by class, are estimated at 4.4 million cwt, 38 percent above a year earlier.

Rice stocks were estimated to be smaller than a year earlier in all reported States, with Arkansas accounting for about half of all rice stocks. At 64.4 million cwt, rice stocks in Arkansas on December 1 were 18 percent below a year earlier. Louisiana's December 1 rice stocks are estimated at 12.2 million cwt, down 36 percent from a year earlier. Mississippi's December 1 rice stocks of 3.2 million cwt were 53 percent below a year earlier. Rice stocks in Missouri on December 1 are estimated at 5.1 million cwt, 30 percent below a year earlier. In Texas, December 1 rice stocks are estimated at 8.8 million cwt, down 14 percent from a year earlier. In California, December 1 rice stocks are estimated at 34.0 million cwt, 24 percent below a year earlier.

U.S. 2017/18 Rice Export Forecast Lowered 3.0 Million Cwt to 100 Million

Total use of rice in 2017/18 is forecast at 220.0 million cwt, up 2.0 million cwt from the previous forecast but 11 percent below a year earlier. This month, an upward revision in the domestic and residual use forecast more than offset a reduction in exports. By class, long-grain total use was increased 2.0 million cwt to 164.0 million cwt, still 8 percent below a year earlier. Combined medium- and short-grain total use remains forecast at 56.0 million cwt, 20 percent below a year earlier. In 2017/18, both exports and domestic use are limited by much smaller supplies.

Total domestic and residual use in 2017/18 is projected at 120.0 million cwt, up 5.0 million cwt from the previous forecast but still 9 percent below a year earlier. This month's downward revision was largely based on implied use from August through November and expectations regarding use the remainder of the market year. Long-grain accounted for all of this month's upward revision in total domestic and residual use. Some of the year-to-year decline in domestic use is likely due to a smaller residual associated with a smaller crop. The residual accounts for post-harvest losses in transporting, milling, and marketing the rice as well as any statistical error in another account. At 93.0 million cwt, long-grain domestic and residual use is up 5.0 million from the previous forecast, but 7 percent below a year earlier. Combined medium- and short-grain domestic and residual remains projected at 27.0 million cwt, 15 percent below a year earlier and the smallest since 1988/89.

Total U.S. rice exports in 2017/18 are projected at 100.0 million cwt, down 3.0 million cwt from the previous forecast and 14 percent below a year earlier. The downward revision was based on Census shipment data through November, sales and shipment data through January 4 reported in weekly *U.S. Export Sales*, and expectations regarding sales and shipments the remainder of the market year. Through January 4, U.S. shipments and sales were behind a year earlier to the Western Hemisphere—despite strong sales to Haiti, a major factor in this month's downward revision. Also, the January 4 *U.S. Export Sales* report corrected the Iraqi purchases in 2017/18 from 105,000 tons to 90,000 tons, another factor contributing to the reduced U.S. export forecast.

By class, the 2017/18 long-grain export forecast was lowered 3.0 million cwt to 71.0 million cwt, 10 percent below a year earlier. The Western Hemisphere is the largest market for U.S. long-grain rice, with the majority of the rice shipped as unmilled rough-rice. Mexico, Central America, Haiti, Venezuela,

Canada, and Columbia account for the bulk of the U.S. long-grain exports in the Western Hemisphere. Outside the Western Hemisphere, the Middle East is currently the largest market for U.S. long-grain rice.

Combined medium- and short-grain exports in 2017/18 remain projected at 29.0 million cwt, 24 percent below a year earlier and the smallest since 2014/15, when a West Coast port strike delayed shipments until early in the 2015/16 market year. Through early January, except for Canada, U.S. medium- and short-grain sales outside the core markets of Japan, Korea, and Taiwan have been extremely small. Canada regularly takes a much smaller amount of U.S. medium- and short-grain rice than any of the Northeast Asian buyers. The current medium- and short-grain export forecast indicates few sales outside the core Northeast Asian markets and Canada.

By type, rough-rice exports are projected at 34.0 million cwt, down 2.0 million cwt from the previous forecast and 20 percent below a year earlier and the smallest since 2011/12. Through early January, there have been virtually no U.S. rough-rice sales to North Africa and the Middle East. These two regions take exclusively medium- and short-grain rough-rice. U.S. rough-rice sales to top long-grain buyer Venezuela have been well below a year earlier as well. Milled rice exports (combined milled and brown rice exports on a rough-rice basis) are projected at 66.0 million cwt, 1.0 million cwt below the previous forecast and 11 percent below a year earlier. The 15,000-ton reduction in the Iraqi purchase was a major factor in the reduced 2017/18 milled rice export forecast. Haiti, Japan, Canada, South Korea, Taiwan, Saudi Arabia, Jordan, and Iraq are the top markets for U.S. milled rice.

The 2017/18 U.S. ending stocks forecast was lowered 1.8 million cwt to 29.2 million cwt, 37 percent below a year earlier and the smallest since 2003/04. The stocks-to-use ratio is estimated at 13.3 percent, well below 18.6 percent a year earlier. The long-grain 2017/18 ending stocks forecast was lowered fractionally to 16.4 million cwt, 47 percent below a year earlier. The long-grain stocks-to-use ratio of 10.0 percent is well below 17.4 percent a year earlier. The long-grain stocks-use-ratio rarely drops below 10 percent. The 2017/18 medium- and short-grain ending stocks forecast was lowered 1.7 million cwt to 9.3 million cwt, down 19 percent from a year earlier.

U.S. 2017/18 Season-Average Long-grain Farm Price Lowered

This month, USDA lowered its season-average farm prices (SAFP) for long-grain rice, but raised it for combined medium- and short-grain rice. Revisions were largely based on reported NASS prices through November and expectations regarding prices the remainder of the 2017/18 market year. The 2017/18 U.S. long-grain SAFP was lowered 30 cents on both ends of the forecast range to \$11.30 to \$12.30 per cwt, still up from \$9.64 a year earlier. The southern medium- and short-grain price was also lowered 30 cents on both ends of the forecast range to \$11.50 to \$12.50 per cwt, still up from \$10.10 a year earlier. In contrast, the California 2017/18 medium- and short-grain SAFP was raised 50 cents on both ends of the forecast range to \$15.50 to \$16.50 per cwt, up from \$13.70 a year earlier.

The U.S. medium- and short grain SAFP was raised 30 cents on both ends of the forecast range to \$14.50 to \$15.50 per cwt, well above \$12.90 a year earlier. The U.S. 2017/18 all rice SAFP was lowered 20 cents on both ends of the forecast range to \$12.10 to \$13.10 per cwt, also well above \$10.40 a year earlier.

In late December, USDA reported a long-grain monthly average cash price for November of \$11.50 per cwt, up 30 cents from October. The California November medium- and short-grain cash price was reported at \$15.60 per cwt, \$2.00 from October. The November southern medium- and short-grain price was reported at \$11.60 per cwt, up 10 cents from October and the sixth consecutive monthly increase.

The November U.S. medium- and short-grain price was reported at \$14.80 per cwt, up \$2.10 from October. The all-rice November price was reported at \$12.50 per cwt, up 90 cents from October.

International Outlook

Global 2017/18 Rice Production Forecast Raised for the Philippines, Pakistan, Ecuador, and Russia

Global rice production in 2017/18 is projected at 484.7 million tons (milled basis), up 1.2 million tons from the previous forecast, but 0.5 percent below the year-earlier record. There were four upward 2017/18 production revisions this month. First, the Philippines' production forecast was raised 770,000 tons to a record 11.97 million tons, up 7 percent from a year earlier. The upward revision was due to a 300,000-hectare increase in harvested area to 4.8 million hectares, up 2 percent from a year earlier and unchanged from the 2013/14 record. The higher area estimate is supported by data from the Philippine Statistical Authority. Also, a substantial shift away from rice to corn is not expected this year due to delays in the tariffication of rice imports. Increased output is also expected as a result of favorable weather conditions and increased use of high-yielding varieties. In addition, there were fewer intense typhoons this year affecting major rice-producing areas compared to previous years.

Second, Pakistan's 2017/18 rice production was increased 300,000 tons to a record 7.2 million tons due to a higher yield. The crop is 5 percent above a year earlier. At 4.0 tons per hectare, Pakistan's average yield is the highest on record. Third, Ecuador's 2017/18 production forecast was raised 193,000 tons to 882,000 tons due to a higher yield. The yield was raised based on 2010/11-2016/17 area, yield, and production revisions reported by the Government. Despite the upward revision, Ecuador's production is 18 percent below a year earlier. Finally, Russia's 2017/18 production estimate was raised 15,000 tons to 640,000 tons due to larger area reported by the Government.

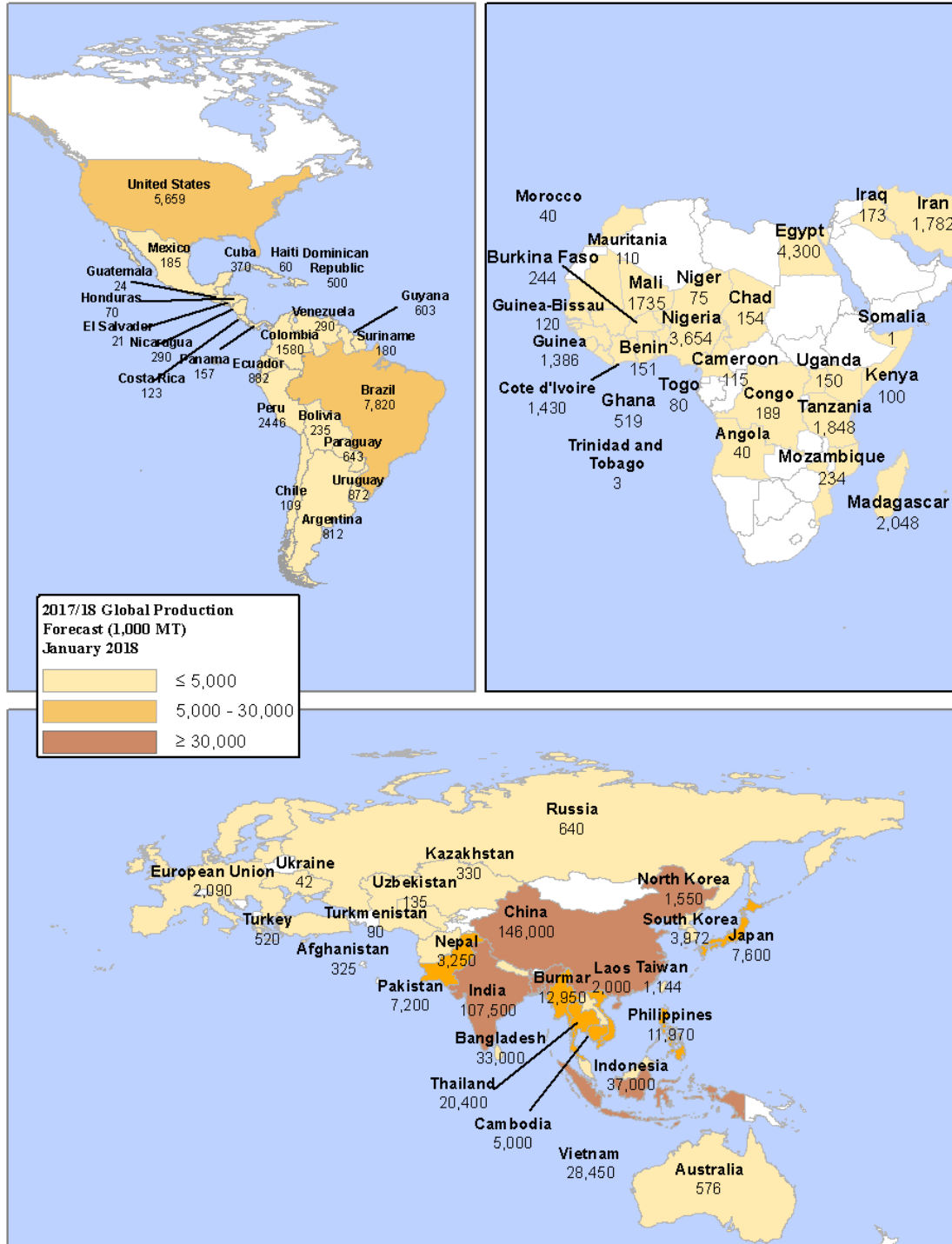
These 2017/18 upward production revisions were partially offset by two reductions. First, Costa Rica's 2017/18 production was lowered 32,000 tons to 123,000 tons due to a reduced area estimate. Yields of the 2017 first and second season rice crops were adversely affected by excess precipitation caused by concurrent hurricanes and tropical storms in September and October. Second, the U.S. production forecast was lowered 5,000 tons to 5.66 million tons based on a smaller area estimate reported by the Government. The yield was actually raised.

The 2016/17 global production forecast was 0.3 million tons to 487.1 million, up 14.1 million tons from a year earlier. There were two upward and two downward revisions for 2016/17 this month. First, Ecuador's 2016/17 production was raised 420,000 tons to 1.08 million tons due to a larger area and a much higher yield reported by the Government. Second, China's 2016/17 production estimate was increased 103,000 tons to almost 145 million tons due to a higher yield. Area was actually lowered. These two upward revisions were nearly offset by two reductions. First, Vietnam's 2016/17 production estimate was lowered 150,000 tons to 27.4 million tons due to a weaker yield; area was actually raised. Yields of the 2016/17 winter crop (the last crop of the marketing year harvested mostly in October) were reduced by excessive rain and adverse weather conditions largely caused by several typhoons that struck in late 2017. Second, Costa Rica's 2016/17 production was lowered 25,000 tons to 130,000 tons due to a much lower area estimate.

Global rice consumption in 2017/18 is projected at a record 481.7 million tons, up 1.0 million tons from the previous forecast and 0.15 million tons above 2016/17. Consumption is 3.0 million tons below

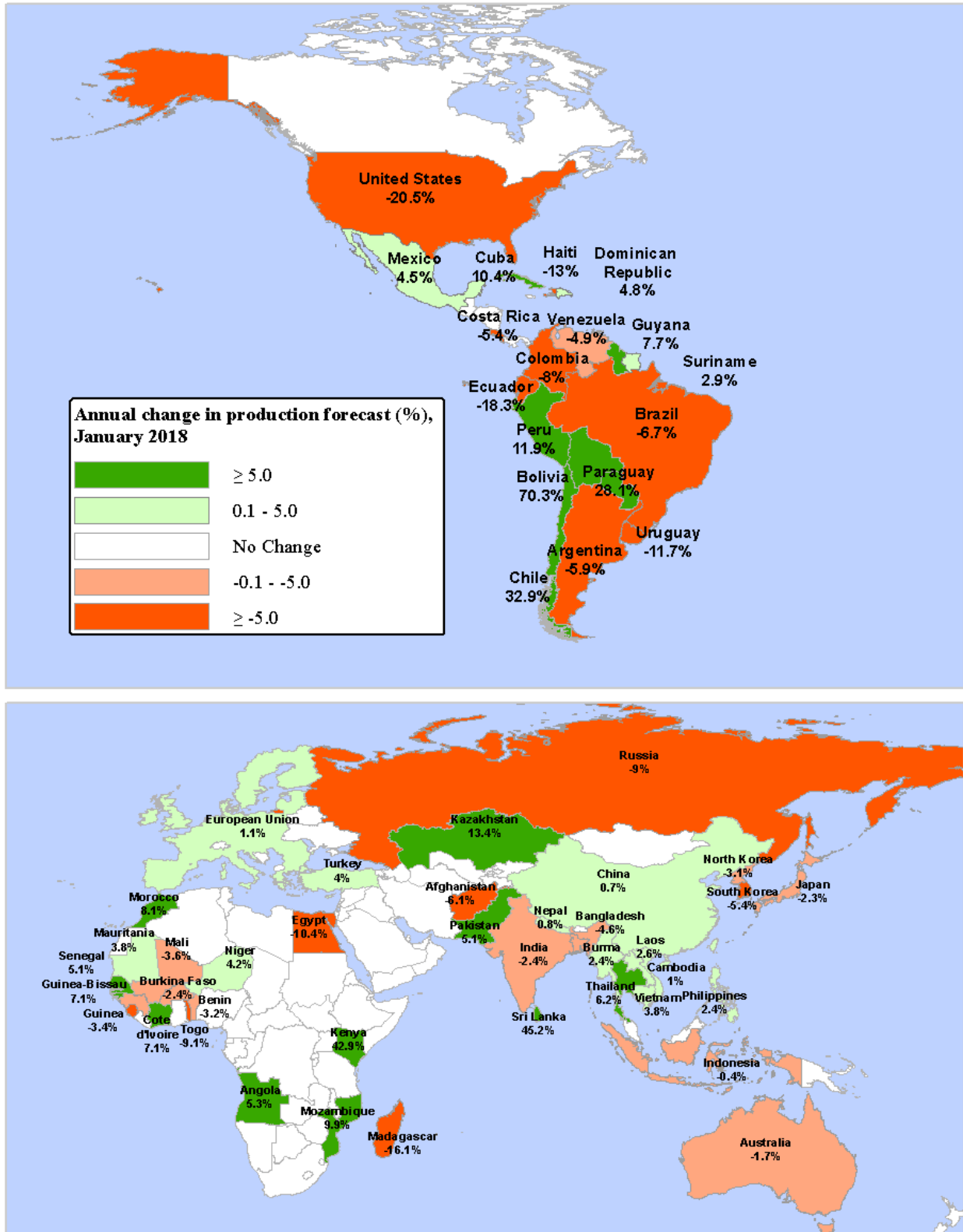
2017/18 production. Global ending stocks in 2017/18 are projected at 140.7 million tons, up 0.35 million tons from the previous forecast and 3.0 million tons larger than 2016/17. Ending stocks are the highest since 2000/01. Bangladesh and the Philippines account for most of the month-to-month increase in global ending stocks. China currently accounts for about two-thirds of global ending stocks.

Map 1: Production forecast for market year 2017/18, January 2018



Source: U.S. Dept. of Agriculture, Foreign Agricultural Service, Production, Supply and Distribution Database.

Map 2. Changes in production forecast from marketing years 2016/17 to 2017/18, January 2018



Source: USDA, Foreign Agricultural Service, Production, Supply and Distribution Database.

Global Rice Trade in 2017 Was the Highest on Record

Global rice trade in 2018 is projected at 46.2 million tons, up 0.7 million tons from the previous forecast but 0.6 million tons below the year-earlier record. Global rice trade in 2018 is the second highest on record. India and Thailand are projected to remain the largest exporters, while China and Nigeria remain the largest importers, followed by the EU and Bangladesh.

Table A - Rice exports at a glance for 2017 and 2018 (1,000 MT), January 2018				
Country or region	Trade	Month-to-month forecast	Year-to-year forecast change	Comments on month-to-month forecast changes
Thousand metric tons				
Rice Exports, 2018				
China	1,500	400	300	Exports to Africa expected to continue
India	12,000	400	0	Strong export market
United States	3,300	-100	-100	Tighter supplies and export competition
Rice Exports, 2017				
China	1,200	100	832	Large monthly exports
Costa Rica	8	2	0	
India	12,000	400	1,960	Sales to Bangladesh
Thailand	11,250	250	1,383	Calendar year record for Thailand; stocks release
Rice Imports, 2018				
Bangladesh	1,600	400	-600	Continued purchases
Costa Rica	170	30	-30	Tighter supplies due to tropical storms and flooding
Cuba	540	-40	40	Decreased imports from Vietnam
Ghana	600	50	0	Imports from China
Haiti	540	40	0	Strong import market
Nigeria	2,600	300	100	
Philippines	1,300	-400	200	Increased domestic production
United States	775	15	15	Increase in aromatic s
Venezuela	330	-60	-20	Weak trade
Vietnam	400	100	-100	Imports from Cambodia
Rice Imports, 2017				
Bangladesh	2,200	850	2,165	Large purchases by private companies
Costa Rica	200	30	36	
Cuba	500	-50	-44	Decreased imports from Vietnam
Ghana	600	0	-100	Imports from China
Haiti	540	40	109	Strong import market
Sri Lanka	750	-50	720	
Venezuela	350	-30	-50	Decrease in government cash flow
Vietnam	500	200	200	Imports from Cambodia

Source: U.S. Dept. of Agriculture, Foreign Agriculture Service, Production, Supply and Distribution data base.

Thailand's Prices Show Little Change; U.S. Milled Rice Prices Increase

Price quotes for most grades of Thailand's regular milled white rice changed little over the past month, as a lack of new demand over the holidays was offset by a stronger Thai baht. For the week ending January 8, Thailand's 100-percent grade B milled white rice was quoted at \$411 per ton, down \$1 from the week ending December 11. Prices for Thailand's lower quality 15-percent broken rice were quoted at \$385 per ton for the week ending January 8, up \$1 from the week ending December 11. Prices for Thailand's premium jasmine rice—an aromatic—were quoted at \$984 per ton for the week ending January 8, down \$7 from the week ending December 11. All price quotes for Thailand's rice are from the *Weekly Rice Price Update* reported by the U.S. Agricultural Office in Bangkok.

In contrast, price quotes for Vietnam's rice were unchanged over the past month. For the week ending January 9, Vietnam's price for its 5-percent broken regular milled white rice was quoted at \$390 per ton, unchanged from the week ending December 12.

U.S. prices for long-grain milled rice increased over the past month. For the week ending January 9, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free on board (fob) vessel, U.S. Gulfport) were quoted at \$585 per ton, up \$20 from the week ending December 5. The U.S. price difference over Thailand's 100-percent Grade B milled rice was \$174 per ton, up from \$152 in early December but still below the record of \$205-\$210 reported in the fall of 2015. In contrast, prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$295 per ton for the week ending January 9, down \$20 from early December.

Price quotes in California also increased. California medium-grain milled rice (No. 1, 4-percent broken, sacked, free on board, domestic mill) were quoted at \$858 per ton for the week ending January 9, up \$10 from the week ending December 5. Export prices for California medium-grain milled-rice (4-percent broken, sacked, on board vessel in Oakland) were quoted at \$915 per ton for the week ending January 9, up \$25 from the week ending December 5. Sales of California medium- and short-grain rice have been especially strong since the start of 2018. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

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Tables

Table 1--U.S. rice supply and use 1/

Item	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18 2/
TOTAL RICE	Million acres						
Area:							
Planted	2.689	2.700	2.490	2.954	2.625	3.150	2.463
Harvested	2.617	2.679	2.469	2.933	2.585	3.097	2.374
	Pounds per harvested acre						
Yield	7,067	7,463	7,694	7,576	7,472	7,237	7,507
	Million cwt						
Beginning stocks	48.5	41.1	36.4	31.8	48.5	46.5	46.0
Production	184.9	199.9	190.0	222.2	193.1	224.1	178.2
Imports	19.4	21.1	23.1	24.6	24.1	23.5	24.9
Total supply	252.8	262.1	249.5	278.7	265.8	294.1	249.2
Food, industrial, & residual 3/	108.4	116.9	122.0	131.8	109.9	129.4	N/A
Seed	2.4	2.2	2.4	2.1	2.5	2.0	N/A
Total domestic use	110.8	119.0	124.4	133.9	112.4	131.4	120.0
Exports	100.9	106.6	93.3	96.3	107.0	116.7	100.0
Rough	33.0	34.1	28.0	32.3	39.3	42.5	34.0
Milled 4/	67.9	72.5	65.3	63.9	67.7	74.2	66.0
Total use	211.7	225.7	217.6	230.2	219.3	248.0	220.0
Ending stocks	41.1	36.4	31.8	48.5	46.5	46.0	29.2
	Percent						
Stocks-to-use ratio	19.4	16.1	14.6	21.1	21.2	18.6	13.3
	\$/cwt						
Average farm price 5/	14.50	15.10	16.30	13.40	12.20	10.40	12.10 to 13.10
	Percent						
Average milling rate	69.93	70.00	71.00	70.50	70.00	70.00	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, USDA, World Agricultural Outlook Board.

Updated January 12, 2018.

Table 2--U.S. rice supply and use, by class 1/

Item	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18 2/
LONG GRAIN:						
	Million acres					
Planted	1.994	1.781	2.211	1.879	2.442	1.811
Harvested	1.979	1.767	2.196	1.848	2.403	1.748
	Pounds per harvested acre					
Yield	7,291	7,464	7,407	7,219	6,927	7,314
	Million cwt					
Beginning stocks	24.3	21.9	16.2	26.5	22.7	31.0
Production	144.3	131.9	162.7	133.4	166.5	127.9
Imports	18.7	20.5	21.8	20.9	20.3	21.5
Total supply	187.3	174.2	200.6	180.7	209.4	180.4
Domestic use 3/	89.6	96.1	105.6	82.1	99.7	93.0
Exports	75.8	61.9	68.5	75.9	78.7	71.0
Total use	165.4	158.0	174.2	158.0	178.4	164.0
Ending stocks	21.9	16.2	26.5	22.7	31.0	16.4
	Percent					
Stocks-to-use ratio	13.2	10.3	15.2	14.4	17.4	10.0
	\$/cwt					
Average farm price 4/	14.50	15.40	11.90	11.20	9.64	11.30 to 12.30
MEDIUM/SHORT GRAIN:						
	Million acres					
Planted	0.706	0.709	0.743	0.746	0.708	0.652
Harvested	0.700	0.702	0.737	0.737	0.694	0.626
	Pounds per harvested acre					
Yield	7,951	8,270	8,080	8,107	8,311	8,048
	Million cwt					
Beginning stocks	14.7	12.2	13.3	20.2	20.9	11.5
Production	55.7	58.1	59.6	59.7	57.7	50.4
Imports	2.3	2.6	2.9	3.3	3.2	3.4
Total supply 5/	72.5	72.9	76.1	82.2	81.8	65.3
Domestic use 3/	29.4	28.2	28.3	30.3	31.7	27.0
Exports	30.8	31.4	27.7	31.0	37.9	29.0
Total use	60.3	59.6	56.0	61.3	69.6	56.0
Ending stocks	12.2	13.3	20.2	20.9	11.5	9.3
	Percent					
Stocks-to-use ratio	20.3	22.4	36.0	34.1	16.5	16.6
	\$/cwt					
Average farm price						
U.S. average 4/ 6/	17.40	19.20	18.30	15.30	12.90	14.50 to 15.50
California 6/ 7/	18.40	20.70	21.60	18.10	13.70	15.50 to 16.50
Other States 4/	14.70	15.70	14.40	11.20	10.10	11.50 to 12.50
Ending stocks difference 1/	2.3	2.3	1.9	2.9	3.5	N/A

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1. 2/ Projected
3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of brokens.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

7/ Market year begins October 1.

Source: *World Agricultural Supply and Demand Estimates*, USDA, World Agricultural Outlook Board.

Last updated January 12, 2018.

Table 3--U.S. monthly average farm prices and marketings

Month	2017/18		2016/17		2015/16	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	11.10	9,952	11.70	8,327	12.00	11,079
September	11.60	10,761	10.60	10,006	11.90	12,368
October	11.60	13,857	10.30	15,707	12.10	16,336
November	12.50	13,867	10.40	15,631	12.40	13,433
December			10.40	17,868	12.80	14,754
January			10.80	19,536	13.30	17,810
February			10.00	16,055	12.10	14,857
March			10.20	18,853	11.80	13,562
April			10.00	18,453	11.50	13,889
May			10.30	16,925	11.70	13,754
June			10.10	15,521	11.70	12,159
July			10.80	14,322	12.10	13,103
Average price to date	11.75	1/				
Season-average farm price	12.10-13.10		10.40		12.20	
Average marketings		12,109		15,600		13,925
Total volume marketed		48,437		187,204		167,104

1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices, USDA*, National Agricultural Statistics Service.

Last updated January 12, 2018.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium- and short-grain			
	2017/18		2016/17		2017/18		2016/17	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.60	8,267	10.60	6,240	13.80	1,685	14.70	2,087
September	11.20	8,457	9.95	7,590	13.10	2,304	12.70	2,416
October	11.20	10,043	9.67	11,853	12.70	3,814	12.40	3,854
November	11.50	9,476	9.64	11,804	14.80	4,391	12.80	3,827
December			9.71	13,490			12.50	4,378
January			9.68	13,069			12.90	6,467
February			9.43	12,837			12.40	3,218
March			9.43	14,500			12.80	4,353
April			9.22	14,388			12.90	4,065
May			9.40	13,282			13.50	3,643
June			9.56	12,726			12.80	2,795
July			10.10	11,113			13.20	3,209
Average to date 1/	11.14				13.68			
Season-average farm price	11.30-12.30		9.64		14.50-15.50 2/		12.90	
Average marketings		9,061		11,908		3,049		3,693
Total volume marketed		36,243		142,892		12,194		44,312

Market year August-July. 1/ Weighted average.

2/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service.

Last updated January 12, 2018.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

Month	California		Month	Other States 2/	
	2017/18	2016/17		2017/18	2016/17
	\$/cwt			\$/cwt	
October	13.60	13.50	August	11.00	10.00
November	15.60	13.50	September	11.20	9.52
December		13.40	October	11.50	10.40
January		13.50	November	11.60	9.39
February		13.50	December		10.50
March		13.70	January		10.30
April		13.60	February		9.93
May		14.30	March		10.20
June		13.60	April		10.10
July		13.80	May		10.10
August		14.20	June		10.40
September		13.90	July		10.70
Simple average to date	14.60			11.33	
Market-year average	15.50-16.50 3/	13.70		11.50-12.50 3/	10.10

---- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.

2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

3/ Season-average price forecast.

Source: *Quick Stats*, USDA, National Agricultural Statistics Service, http://www.nass.usda.gov/Quick_Stats/.

Last updated January 12, 2018.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2017/18		2016/17		2015/16	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
	\$/cwt					
August	9.61	9.96	9.27	9.48	9.31	9.56
September	9.72	10.07	8.66	8.86	9.21	9.46
October	9.73	10.08	8.43	8.62	9.42	9.68
November	9.75	10.10	8.39	8.58	9.53	9.79
December	9.86	10.22	8.46	8.65	9.42	9.68
January 2/	10.18	10.55	8.55	8.74	9.18	9.43
February			8.59	9.01	9.33	9.40
March			8.60	9.02	9.22	9.30
April			8.65	9.07	9.40	9.48
May			9.08	9.54	9.61	9.70
June			9.98	10.48	9.88	9.97
July			9.99	10.50	10.03	10.13
Market-year average 1/	9.81	10.16	8.89	9.21	9.46	9.63

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: USDA, Farm Service Agency, Economic and Policy Analysis, Rice Reports,

<http://www.fsa.usda.gov/programs-and-services/economic-and-policy-analysis/food-grains-analysis/rice-reports/index>

Last updated January 12, 2018.

Table 7--U.S. rice imports 1/

Country or region	2011/12 market year	2012/13 market year	2013/14 market year	2014/15 market year	2015/16 market year	2016/17 market year	2016/17 through November 3/	2017/18 through November 3/
	1,000 tons							
ASIA	541.5	624.8	647.1	703.1	676.8	692.8	214.5	247.5
China	3.6	2.7	3.2	4.8	3.9	4.0	1.2	3.5
India	110.5	129.3	138.8	128.7	166.6	150.0	46.0	63.0
Pakistan	15.2	17.7	26.6	25.2	27.6	21.0	5.8	6.1
Thailand	387.6	393.8	428.6	472.2	437.3	482.3	146.9	166.5
Vietnam	21.7	77.8	45.4	67.5	35.6	29.0	13.0	6.8
Other	2.8	3.6	4.5	4.9	5.7	6.5	1.6	1.6
EUROPE & FORMER SOVIET UNION	14.3	12.0	12.0	14.5	16.3	17.7	5.7	4.5
Italy	5.2	7.5	8.2	9.0	9.5	11.7	3.4	3.5
Spain	4.7	2.3	1.2	1.8	2.1	1.7	0.5	0.6
Russia	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
United Kingdom	0.0	0.1	0.5	2.3	3.2	2.8	1.3	0.1
Other	4.3	2.1	2.0	1.4	1.5	1.4	0.6	0.2
WESTERN HEMISPHERE	64.5	35.9	41.0	47.1	76.6	36.3	13.0	14.2
Argentina	3.4	5.5	4.0	5.4	5.9	4.9	2.0	0.9
Brazil	30.5	5.0	14.4	16.5	51.8	15.2	5.6	7.4
Canada	16.3	12.1	13.8	11.5	10.5	11.8	3.8	4.9
Mexico	1.1	1.0	1.2	1.2	2.0	2.0	0.5	0.6
Uruguay	13.2	12.3	5.3	6.2	3.2	0.9	0.3	0.4
Other	0.0	0.1	2.3	6.3	3.2	1.5	0.8	0.1
OTHER	1.0	1.9	40.3	24.7	3.0	3.7	0.5	0.8
Egypt	0.0	0.6	0.0	0.1	0.4	0.0	0.0	0.0
United Arab Emirates	0.5	0.4	1.0	0.9	0.6	2.5	0.1	0.4
Australia	0.0	0.4	37.4	23.1	1.0	0.6	0.2	0.2
Other	0.4	0.4	1.9	0.6	0.0	0.6	0.2	0.2
TOTAL	621.2	674.6	740.4	789.4	772.7	750.5	233.8	267.1

1/ Total August-July imports reported by the U.S. Census Bureau. 2/ Through August only.

All data are reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated January 12, 2018.

Table 8--U.S. commercial rice exports

Country or region	2009/10 market year 1/	2010/11 market year 1/	2011/12 market year 1/	2012/13 market year 1/	2013/14 market year 1/	2014/15 market year 1/	2015/16 market year 1/	2016/17 market year 1/	2016/17 through Jan. 5, 2017 2/	2017/18 through Jan. 4, 2018 2/
	1,000 tons									
EUROPE & FSU	98.3	101.7	61.3	41.7	38.1	30.2	22.2	14.0	8.7	14.9
European Union	88.6	90.3	52.2	37.7	30.6	26.8	18.6	11.0	6.1	13.7
Other Europe	2.6	5.3	5.5	1.1	2.9	2.3	2.5	2.0	2.2	0.7
Former Soviet Union (FSU)	7.1	6.1	3.6	2.9	4.6	1.1	1.1	1.0	0.4	0.5
NORTHEAST ASIA	571.3	473.6	592.3	561.4	474.6	464.1	608.3	690.3	477.4	357.8
Hong Kong	1.1	0.6	2.6	6.2	6.2	0.3	1.1	13.2	6.1	8.0
Japan	398.9	355.3	375.5	347.6	364.2	307.7	429.6	428.8	297.7	242.1
South Korea	79.4	100.6	148.6	145.1	72.1	123.5	132.6	220.8	145.5	79.9
Taiwan	101.9	17.1	65.6	62.5	32.1	32.6	45.0	27.5	28.1	27.8
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	751.5	641.8	499.9	463.6	605.8	468.7	467.2	468.4	238.2	212.8
Australia	26.2	15.8	10.0	9.1	10.4	6.5	5.5	5.4	2.4	2.1
Iran	0.0	0.0	4.9	125.7	0.0	0.0	61.4	0.0	0.0	0.0
Iraq	135.1	114.0	0.0	0.0	132.5	123.5	155.4	31.6	0.1	92.0
Israel	45.7	33.3	22.4	16.9	19.2	9.3	13.7	15.2	8.3	5.3
Jordan	66.4	83.0	93.2	71.2	88.7	71.9	82.2	98.5	60.2	49.5
Micronesia	5.2	6.0	6.2	5.5	2.0	2.0	1.1	1.7	0.8	0.1
New Zealand	8.3	6.5	3.0	3.0	3.8	2.1	2.4	3.1	1.6	1.7
Papua New Guinea	37.9	9.4	0.0	0.0	0.0	12.4	20.9	2.0	2.0	0.0
Saudi Arabia	108.5	118.0	107.1	122.8	90.9	111.7	97.0	141.0	68.6	53.9
Singapore	3.0	5.3	6.9	6.6	7.5	3.8	3.3	4.5	1.9	1.8
Syria	15.9	13.6	21.9	0.0	1.0	0.0	0.0	0.0	0.0	0.0
Turkey	267.0	200.3	189.8	75.4	219.5	106.9	22.4	130.0	74.9	0.6
Rest of Asia, Oceania, and Middle East	32.3	36.6	35.6	27.4	30.3	18.6	21.9	35.4	17.4	5.8
AFRICA	117.4	432.4	179.6	249.1	110.8	128.0	91.4	147.9	47.2	13.6
Algeria	6.9	1.9	0.0	0.0	0.0	0.0	0.0	3.0	0.0	0.0
Ghana	43.7	100.2	94.0	112.1	41.7	29.8	0.0	4.2	3.1	6.3
Guinea-Conakry	4.8	5.0	11.0	4.4	3.6	4.1	3.1	3.4	2.6	0.1
Liberia	8.4	38.5	26.7	15.5	6.3	0.5	1.8	4.4	0.2	6.6
Libya	1.1	152.9	24.8	89.5	47.8	93.2	86.2	85.1	39.9	0.4
Nigeria	36.6	52.1	6.1	18.4	0.0	0.0	0.0	0.0	0.0	0.0
Senegal	0.0	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	0.5	1.1	0.5	0.9	0.8	0.1	0.2	0.2	0.1	0.1
Togo	0.0	23.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Africa	15.4	7.0	16.5	8.3	10.6	0.4	0.1	47.6	1.3	0.1
WESTERN HEMISPHERE	2,142.9	2,058.3	1,785.0	2,110.9	1,811.2	2,176.0	2,150.6	2,198.1	1,077.5	1,062.2
Bahamas	6.1	6.3	6.3	6.3	6.0	6.1	4.9	4.0	2.0	2.1
Brazil	15.4	20.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Canada	166.8	148.6	147.7	145.8	138.6	139.3	151.1	125.1	64.6	55.0
Colombia	0.2	0.2	0.1	150.1	138.9	285.3	159.2	104.5	33.8	52.3
Costa Rica	124.8	69.7	58.1	75.3	63.1	91.3	79.4	58.8	30.4	39.1
Dominican Republic	25.2	7.0	8.9	1.7	7.9	6.5	15.0	36.6	4.5	2.8
El Salvador	78.5	77.0	76.5	83.8	70.1	76.4	89.6	67.4	30.8	37.9
Guatemala	72.6	69.4	81.4	77.6	81.5	75.3	113.1	118.6	45.6	52.7
Haiti	226.5	248.9	233.4	342.0	323.9	362.1	403.0	423.7	207.6	219.9
Honduras	119.3	136.8	140.0	122.4	142.4	132.0	151.8	152.2	99.1	90.6
Jamaica	20.2	25.5	11.6	1.2	1.2	1.2	1.2	0.0	0.4	0.2
Leeward & Windward Islands	8.3	9.4	10.2	2.9	1.6	0.5	0.7	0.7	0.5	0.6
Mexico	775.1	848.5	803.7	749.5	690.7	716.7	618.7	709.3	320.0	351.2
Netherlands Antilles	5.2	4.8	4.7	4.7	4.6	4.3	4.1	2.9	1.4	0.8
Nicaragua	147.0	142.2	40.6	39.9	10.3	2.0	0.0	6.1	2.3	0.0
Panama	104.0	88.2	59.7	39.3	24.1	45.8	67.8	65.5	53.7	19.8
Venezuela	241.8	149.6	94.1	262.5	98.9	223.9	287.7	318.9	180.0	125.8
Other Western Hemisphere	5.9	6.2	7.9	5.8	7.3	7.2	3.3	3.8	0.8	11.4
UNKNOWN	0.0	0.0	0.0	0.0	0.0	21.9	0.0	0.0	59.2	0.0
TOTAL	3,681.4	3,707.7	3,118.0	3,426.7	3,040.7	3,267.0	3,359.6	3,519.6	1,908.1	1,661.1

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.
Source: U.S. Export Sales, USDA, Foreign Agricultural Service
Last updated January 12, 2018.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market-year 1/	United States			Thailand 5/				Vietnam 7/
	Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	100% Grade B	5% Parboiled	15% Broken	A.1 6/ Super	5% Broken
	\$ / metric ton							
2010/11	525	300	813	518	522	481	415	471
2011/12	560	339	703	592	587	571	521	477
2012/13	615	372	703	565	568	528	515	410
Aug. 2013	609	386	690	493	507	430	428	391
Sep. 2013	608	385	660	461	462	418	416	363
Oct. 2013	601	380	631	445	450	399	391	395
Nov. 2013	591	380	625	433	449	395	385	403
Dec. 2013	595	380	625	428	449	394	370	427
Jan. 2014	590	380	625	418	442	360	310	404
Feb. 2014	579	380	NQ	423	447	370	313	398
Mar. 2014	584	380	1,100	416	431	377	314	388
Apr. 2014	584	380	1,075	401	409	373	306	385
May 2014	584	380	1,075	399	403	368	303	403
June 2014	577	380	1,075	405	416	372	321	406
July 2014	557	365	1,039	421	429	NQ	333	431
2013/14	588	380	838	428	441	386	349	399
Aug. 2014	553	329	1030	447	441	NQ	339	454
Sep. 2014	540	325	1010	449	437	NQ	336	450
Oct. 2014	530	320	940	446	432	NQ	330	440
Nov. 2014	530	308	940	434	419	NQ	332	420
Dec. 2014	520	303	932	424	411	403	326	392
Jan. 2015	507	284	913	423	410	403	326	374
Feb. 2015	481	263	888	421	410	400	326	355
Mar. 2015	485	260	870	413	400	387	327	367
Apr. 2015	485	250	863	408	392	377	327	358
May 2015	474	229	850	393	382	371	323	355
June 2015	461	222	850	383	371	372	322	353
July 2015	474	240	850	396	390	376	324	350
2014/15	503	278	911	420	408	385	328	389
Aug. 2015	511	278	839	382	374	358	324	340
Sep. 2015	565	311	835	366	356	341	318	329
Oct. 2015	576	313	835	373	362	355	NQ	364
Nov. 2015	549	295	825	371	358	350	NQ	376
Dec. 2015	517	280	802	365	354	342	NQ	377
Jan. 2016	498	283	790	371	360	350	NQ	359
Feb. 2016	509	275	790	381	372	362	NQ	354
Mar. 2016	508	263	790	379	371	362	NQ	381
Apr. 2016	509	263	719	385	376	371	NQ	374
May 2016	510	281	685	410	410	388	NQ	376
June 2016	510	290	650	418	422	406	NQ	374
July 2016	498	279	650	431	455	410	NQ	366
2015/16	522	284	768	386	381	366	321	364
Aug. 2016	479	266	622	409	412	387	NQ	350
Sept. 2016	474	250	618	388	384	366	NQ	334
Oct. 2016	470	256	621	373	367	351	NQ	345
Nov. 2016	463	249	618	367	359	342	NQ	346
Dec. 2016	455	245	597	380	368	355	NQ	337
Jan. 2017	453	244	575	382	373	355	NQ	340
Feb. 2017	460	245	575	376	369	349	NQ	353
Mar. 2017	460	244	575	377	367	348	NQ	357
Apr. 2017	465	241	591	384	375	356	NQ	350
May 2017	485	244	603	414	405	384	NQ	360
June 2017	500	275	613	455	447	428	NQ	405
July 2017	514	284	725	424	418	394	NQ	409
2016/17 9/	474	254	611	394	387	368	NQ	357
August 2017	543	300	725	406	405	373	NQ	400
September 2017	548	305	748	413	414	380	NQ	389
October 2017 8/	563	316	818	403	407	370	NQ	396
November 2017 8/	565	315	848	404	405	374	NQ	403
December 2017 9/	573	315	848	410	408	383	NQ	390
January 2018 9/	585	293	858	411	406	385	NQ	390
2017/18 9/	563	307	808	408	408	378	NQ	395

NQ = No quotes. NA = Not available. 1/ Simple average of weekly quotes.

Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent broken, sacked, free on board vessel.. Prior to August 2015, free alongside vessel, U.S. Gulf Port.

Since August 2015, free on board vessel, U.S. Gulf port.

To convert to a free on board vessel price add \$25 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ New price series. Number 1, maximum 4-percent broken, sacked, 25 kilogram, containerized, free on board, California mill.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent broken, new price series. 7/ Long-grain, double-water-polished, bagged,

free on board vessel, Ho Chi Minh City. 8/ Revised. Please note previous months' revisions in bold. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov)

Updated January 12, 2018.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2016/17 2/					2017/18 2/			
	2016/16	December 2017	January 2018	Monthly revisions	Annual changes	December 2017	January 2018	Monthly revisions	Annual changes
	1,000 metric tons								
Afghanistan	398	346	346	0	-52	325	325	0	-21
Argentina	910	863	863	0	-47	812	812	0	-51
Australia	197	586	586	0	389	576	576	0	-10
Bangladesh	34,500	34,578	34,578	0	78	33,000	33,000	0	-1,578
Brazil	7,210	8,383	8,383	0	1,173	7,820	7,820	0	-563
Burma	12,160	12,650	12,650	0	490	12,950	12,950	0	300
Cambodia	4,847	4,950	4,950	0	103	5,000	5,000	0	50
China	145,770	144,850	144,953	103	-817	146,000	146,000	0	1,047
Colombia	1,400	1,718	1,718	0	318	1,580	1,580	0	-138
Cote d'Ivoire	1,399	1,335	1,335	0	-64	1,430	1,430	0	95
Cuba	272	335	335	0	63	370	370	0	35
Dominican Republic	536	477	477	0	-59	500	500	0	23
Ecuador	1,125	660	1,080	420	-45	690	882	192	-198
Egypt	4,000	4,800	4,800	0	800	4,300	4,300	0	-500
European Union	2,050	2,068	2,068	0	18	2,090	2,090	0	22
Ghana	443	519	519	0	76	519	519	0	0
Guinea	1,351	1,435	1,435	0	84	1,386	1,386	0	-49
Guyana	688	560	560	0	-128	603	603	0	43
India	104,408	110,150	110,150	0	5,742	107,500	107,500	0	-2,650
Indonesia	36,200	37,150	37,150	0	950	37,000	37,000	0	-150
Iran	1,782	1,782	1,782	0	0	1,782	1,782	0	0
Iraq	110	173	173	0	63	173	173	0	0
Japan	7,670	7,780	7,780	0	110	7,600	7,600	0	-180
Korea, North	1,300	1,600	1,600	0	300	1,550	1,550	0	-50
Korea, South	4,327	4,197	4,197	0	-130	3,972	3,972	0	-225
Laos	1,925	1,950	1,950	0	25	2,000	2,000	0	50
Liberia	186	170	170	0	-16	170	170	0	0
Madagascar	2,382	2,442	2,442	0	60	2,048	2,048	0	-394
Malaysia	1,800	1,820	1,820	0	20	1,820	1,820	0	0
Mali	1,515	1,800	1,800	0	285	1,735	1,735	0	-65
Mexico	156	177	177	0	21	185	185	0	8
Mozambique	232	213	213	0	-19	234	234	0	21
Nepal	2,863	3,224	3,224	0	361	3,250	3,250	0	26
Nigeria	3,528	3,654	3,654	0	126	3,654	3,654	0	0
Pakistan	6,800	6,850	6,850	0	50	6,900	7,200	300	350
Paraguay	450	502	502	0	52	643	643	0	141
Peru	2,174	2,185	2,185	0	11	2,446	2,446	0	261
Philippines	11,000	11,686	11,686	0	686	11,200	11,970	770	284
Russia	722	703	703	0	-19	625	640	15	-63
Sierra Leone	801	801	801	0	0	756	756	0	-45
Sri Lanka	3,294	1,997	1,997	0	-1,297	2,900	2,900	0	903
Taiwan	1,112	1,144	1,144	0	32	1,144	1,144	0	0
Tanzania	1,782	1,848	1,848	0	66	1,848	1,848	0	0
Thailand	15,800	19,200	19,200	0	3,400	20,400	20,400	0	1,200
Turkey	500	500	500	0	0	520	520	0	20
Uganda	150	150	150	0	0	150	150	0	0
United States	6,133	7,117	7,117	0	984	5,664	5,659	-5	-1,458
Uruguay	930	987	987	0	57	872	872	0	-115
Venezuela	340	305	305	0	-35	290	290	0	-15
Vietnam	27,584	27,550	27,400	-150	-184	28,450	28,450	0	1,050
Subtotal	469,212	482,920	483,293	373	14,081	479,432	480,704	1,272	(2,589)
Others	3,752	3,810	3,785	-25	33	4,037	4,005	-32	220
World total	472,964	486,730	487,078	348	14,114	483,469	484,709	1,240	-2,369

-- Not reported. 1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Updated January 12, 2018.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2017 1/					2018 1/			
	2016	December 2017	January 2018	Monthly revisions	Annual changes	December 2017	January 2018	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	527	500	500	0	-27	430	430	0	-70
Australia	165	180	180	0	15	325	325	0	145
Brazil	641	600	600	0	-41	650	650	0	50
Burma	1,300	3,100	3,100	0	1,800	3,000	3,000	0	-100
Cambodia	1,150	1,150	1,150	0	0	1,250	1,250	0	100
China	368	1,100	1,200	100	832	1,100	1,500	400	300
Cote d'Ivoire	25	30	30	0	5	30	30	0	0
Egypt	200	100	100	0	-100	100	100	0	0
European Union	270	320	320	0	50	280	280	0	-40
Guinea	80	80	80	0	0	80	80	0	0
Guyana	431	440	440	0	9	460	460	0	20
India	10,040	11,600	12,000	400	1,960	11,600	12,000	400	0
Japan	50	55	55	0	5	60	60	0	5
Kazakhstan	41	50	50	0	9	60	60	0	10
Mexico	2	90	90	0	0	90	90	0	0
Pakistan	4,100	3,600	3,600	0	-500	3,800	3,800	0	200
Paraguay	557	500	500	0	-57	520	520	0	20
Peru	50	40	40	0	-10	50	50	0	10
Russia	198	180	180	0	-18	160	160	0	-20
Senegal	10	10	10	0	0	10	10	0	0
South Africa	145	120	120	0	-25	120	120	0	0
Surinam	40	45	45	0	5	45	45	0	0
Tanzania	30	40	40	0	10	30	30	0	-10
Thailand	9,867	11,000	11,250	250	1,383	10,200	10,200	0	-1,050
Turkey	55	60	60	0	5	50	50	0	-10
Uganda	40	40	40	0	0	40	40	0	0
United States	3,373	3,400	3,400	0	27	3,400	3,300	-100	-100
Uruguay	996	1,000	1,000	0	4	810	810	0	-190
Venezuela	100	40	40	0	-60	30	30	0	-10
Vietnam	5,088	6,600	6,400	-200	1,312	6,500	6,500	0	100
Subtotal	39,939	46,070	46,620	550	6,593	45,280	45,980	700	-640
Other	266	226	228	2	50	262	262	0	34
World total	40,205	46,296	46,848	552	6,643	45,542	46,242	700	-606
U.S. Share	8.4%	7.3%	7.3%	--	--	7.5%	7.1%	--	--

-- Not reported. Note: All trade data are reported on a calendar year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated January 12, 2018.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

Country	2017 1/					2018 1/			
	2016	December 2017	January 2018	Monthly revisions	Annual changes	December 2017	January 2018	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	340	400	400	0	60	400	400	0	0
Australia	163	155	155	0	-8	155	155	0	0
Bangladesh	35	1,350	2,200	850	2,165	1,200	1,600	400	-600
Brazil	786	800	800	0	14	600	600	0	-200
Cameroon	500	550	550	0	50	575	575	0	25
Canada	356	350	350	0	-6	370	370	0	20
China	4,600	5,300	5,300	0	700	5,250	5,250	0	-50
Colombia	300	110	110	0	-190	110	110	0	0
Costa Rica	164	170	200	30	36	140	170	30	-30
Cote d'Ivoire	1,300	1,350	1,350	0	50	1,500	1,500	0	150
Cuba	544	550	500	-50	-44	580	540	-40	40
Egypt	116	150	150	0	34	50	50	0	-100
European Union	1,816	1,875	1,875	0	59	1,900	1,900	0	25
Ghana	700	500	600	100	-100	550	600	50	0
Guinea	650	725	725	0	75	800	800	0	75
Haiti	431	500	540	40	109	500	540	40	0
Honduras	204	145	145	0	-59	150	150	0	5
Hong Kong	330	345	345	0	15	345	345	0	0
Indonesia	1,000	300	300	0	-700	300	300	0	0
Iran	1,100	1,600	1,600	0	500	1,300	1,300	0	-300
Iraq	930	1,050	1,050	0	120	1,100	1,100	0	50
Japan	685	685	685	0	0	685	685	0	0
Jordan	205	210	210	0	5	210	210	0	0
Korea, North	50	90	90	0	40	80	80	0	-10
Korea, South	313	400	400	0	87	410	410	0	10
Liberia	200	370	370	0	170	400	400	0	30
Libya	200	250	250	0	50	250	250	0	0
Madagascar	220	400	400	0	180	500	500	0	100
Malaysia	823	1,000	1,000	0	177	900	900	0	-100
Mexico	731	870	870	0	139	850	850	0	-20
Mozambique	625	750	750	0	125	700	700	0	-50
Nicaragua	121	70	70	0	-51	75	75	0	5
Niger	300	310	310	0	10	320	320	0	10
Nigeria	2,100	2,500	2,500	0	400	2,300	2,600	300	100
Philippines	800	1,100	1,100	0	300	1,700	1,300	-400	200
Russia	211	230	230	0	19	260	260	0	30
Saudi Arabia	1,300	1,400	1,400	0	100	1,450	1,450	0	50
Senegal	980	1,000	1,000	0	20	1,050	1,100	50	100
Sierra Leone	200	400	400	0	200	425	425	0	25
Singapore	319	300	300	0	-19	325	325	0	25
South Africa	954	1,000	1,000	0	46	950	950	0	-50
Sri Lanka	30	800	750	-50	720	400	400	0	-350
Syria	150	140	140	0	-10	130	130	0	-10
Taiwan	119	126	126	0	7	126	126	0	0
Thailand	300	250	250	0	-50	250	250	0	0
Turkey	275	300	300	0	25	320	320	0	20
United Arab Emirates	670	750	750	0	80	825	825	0	75
United States	768	760	760	0	-8	760	775	15	15
Venezuela	400	380	350	-30	-50	390	330	-60	-20
Vietnam	300	300	500	200	200	300	400	100	-100
Yemen	350	390	390	0	40	410	410	0	20
Subtotal	31,064	35,806	36,896	1,090	5,832	35,626	36,111	485	-785
Other countries 2/	9,141	10,490	9,952	-538	811	9,916	10,131	215	179
World total	40,205	46,296	46,848	552	6,643	45,542	46,242	700	-606

Note: All trade data are reported on a calendar-year basis.

-- = Not reported. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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