



Economic
Research
Service

Situation and
Outlook

RCS-13f

June 14, 2013

Rice Outlook

Nathan Childs

nchilds@ers.usda.gov

U.S. Rice Exports Are Projected To Decline 9 Percent in 2013/14

Rice Chart Gallery
will be updated on
June 18, 2013

The next release is
July 15, 2013

Approved by the
World Agricultural
Outlook Board.

There were no revisions this month to the 2013/14 U.S. all-rice rough-rice balance sheet. Total supplies for 2013/14 remain projected at 246.1 million cwt, a decline of 6 percent from a year earlier and the smallest since 2003/04. The smaller supplies are the result of a weaker crop and smaller carryin more than offsetting higher imports.

Total use of U.S. rice in 2013/14 remains projected at 213.0 million cwt, down 15.0 million cwt from a year earlier and the second lowest since 2000/01. Both exports and total domestic and residual use are projected to be smaller in 2013/14. U.S. ending stocks of all rice in 2013/14 remain projected at 33.1 million cwt, down 1.0 million cwt from a year earlier.

The 2013/14 season-average farm price (SAFP) for U.S. long-grain rice is forecast at \$13.90-\$14.90 per cwt, up 10 cents on both the high and low end from last month's forecast. The combined medium- and short-grain 2013/14 U.S. SAFP is forecast at \$15.80-\$16.80 per cwt, up 30 cents on both the high and low end of last month's forecast.

Global rice production for 2013/14 is forecast at a record 479.2 million tons (milled basis) down just 0.1 million tons from last month's forecast, but up 2 percent from a year earlier. Peru's 2013/14 production forecast was lowered this month. All major Asian exporters are projected to produce larger crops, with record crops projected for Cambodia, India, Thailand, and Vietnam. Among Asian importers, China, Malaysia, and the Philippines are projected to harvest record crops in 2013/14.

Global rice use (including a residual component) for 2013/14 is projected at a record 476.3 million tons, down 0.5 million tons from last month's forecast, but up 1.5 percent from a year earlier. Nigeria accounts for most of the downward revision in global rice disappearance. Global ending stocks for 2013/14 are projected at 108.6 million tons, up almost 1 percent from last month's forecast and almost 3 percent larger than a year earlier.

Total calendar year 2014 global rice trade is forecast at 38.1 million tons, down 0.5 million tons from last month's forecast, but nearly unchanged from this year. Thailand accounts for all of this month's 2014 export reduction. Import forecasts for 2014 were lowered this month for Nigeria and Somalia, but raised for Angola, Peru, and Libya.

Prices for most grades of Thailand's higher and medium-quality white milled rice declined 4-5 percent over the past month, mostly a result of a weaker baht, expectations that the Government of Thailand will have to sell its stocks of rice, and few new sales. Price quotes from Vietnam continue to decline, largely a response to a slowing pace of sales to core Asian and African markets and large supplies in Asia. U.S. prices for long-grain milled rice have declined since late May, partly a result of a slowing in export demand for U.S. milled long-grain rice.

Domestic Outlook

Rains and Wind Delay Crop Progress and Field Operations in the South

There were no supply side revisions this month to the 2013/14 U.S. all-rice rough-rice balance sheet. The 2013/14 U.S. rice crop remains projected at 189.5 million cwt, 5 percent below a year earlier and the smallest since 1998/99. The decrease in production is the result of both smaller plantings and expectations of a lower yield. By class, U.S. long-grain production remains projected at 135.5 million cwt, down 6 percent from a year earlier. The U.S. medium- and short-grain crop remains projected at 54.0 million cwt, a reduction of 2.4 percent from last year.

At 2.61 million acres, total U.S. rice plantings are down 3 percent from a year earlier and the smallest since 1987/88. The planted area estimate is from the March *Prospective Plantings* report. The first survey of actual plantings will be released in the June *Acreage* report. The average U.S. yield remains projected at 7,317 pounds per acre, almost 2 percent below last year, but still the second highest on record. The all-rice yield is based on 1982—2012 trend yields by class. The first objective yield forecasts for the 2013/14 U.S. all-rice crop and State production and yield forecasts will be released in the August *Crop Production* report.

Plantings this year were delayed several weeks in the South by rains, particularly in the Delta. Crop progress in the region is still behind normal despite improved weather in some areas. Strong winds and heavy rains in the Delta in early June have slowed operations, as well. For the week ending June 9, 94 percent of the total U.S. crop had emerged, 1 percentage point ahead of the U.S. 5-year average. In California, where the weather has been quite favorable this year for growing rice, 87 percent of the crop had emerged by June 9, ahead of the State's 5-year average of 76 percent.

Crop progress varied in the South. In Arkansas, 95 percent of the crop had emerged by June 9, just 1 percentage point behind the State's 5-year average. The crop has made substantial progress since the start of June despite a delayed start. Mississippi's 2013/14 crop was reported 90-percent emerged by June 9, behind the State's average of 97 percent. In Missouri, 98 percent of the 2013/14 crop had emerged by June 9, nearly even with the State's 5-year average. Louisiana's 2013/14 rice crop was reported 99-percent emerged by June 9, also nearly even with the State's 5-year average. Finally, the Texas crop was reported 98 percent-emerged by June 9, slightly ahead of the State's 5-year average of 95-percent. None of the 2013/14 U.S. rice crop was reported headed by June 9. Heading typically begins in the South, especially on the Gulf Coast, by early June. Because of the late planting and continued rain, harvest will likely begin 2-3 weeks later than normal in most of the South this year.

The overall condition of the 2013/14 U.S. rice crop remains below last year's conditions, mostly the result of the cold and wet weather that occurred across most of the South this spring. In Arkansas, just 51 percent of the 2013/14 U.S. rice crop was rated in good or excellent condition for the week ending June 9, well below 64 percent a year earlier. Twelve percent of the Arkansas crop was rated in poor or very poor condition. In Missouri, 54 percent of the 2013/14 crop was rated in good or excellent condition for the week ending June 9, down from 73 percent a year earlier. Crop conditions were reported higher in Mississippi than in the other two

Delta States, with 62 percent of the 2013/14 crop rated in good or excellent condition for the week ending June 9. However, crop conditions in Mississippi are still well below last year's 78 percent, and 8 percent of the 2013/14 Mississippi crop was rated in poor condition.

On the Gulf Coast, 59 percent of Louisiana's 2013/14 crop was reported in good or excellent condition for the week ending June 9, well below 80 percent a year earlier, despite recent improvements in the weather. In Texas, just 42 percent of the 2013/14 crop was reported in good or excellent condition, down sharply from 64 percent a year earlier. In contrast to the South, 95 percent of the 2013/14 U.S. rice crop was reported in good or excellent condition for the week ending June 9, well ahead of 70 percent a year earlier.

Total U.S. 2013/14 Rice Supplies Projected To Decline 6 Percent

Total supplies for 2013/14 remain projected at 246.1 million cwt, a decline of 6 percent from a year earlier and the smallest since 2003/04. The smaller supplies are the result of a weaker crop and smaller carryin more than offsetting higher imports.

By class, long-grain total supplies are projected at 176.9 million cwt, up 1.0 million from last month's forecast but down almost 6 percent from a year earlier. Combined medium- and short-grain total supplies for 2013/14 are projected at 67.0 million cwt, down 1.0 million cwt from last month's forecast and down almost 8 percent from 2012/13. The 1.0-million cwt shift in supplies between classes was caused by 2012/13 export revisions by class that changed 2013/14 beginning stocks by class.

At 34.1 million cwt, 2013/14 beginning stocks of all-rice are 17 percent below a year earlier. Long-grain beginning stocks are projected at 21.4 million cwt, up 1.0 million cwt from last month's forecast, but down 12 percent from a year earlier. Medium- and short-grain beginning stocks for 2013/14 are projected at 10.5 million cwt, down 1.0 million cwt from last month's forecast and almost 29 percent below a year earlier.

All-rice imports for 2013/14 remain forecast at 22.5 million cwt, an increase of 5 percent from a year earlier and second only to the 2007/08 record of 23.9 million cwt. The increase is based on tighter supplies of U.S.-grown rice and continued growth in U.S. purchases of aromatic rice from Asia. Through April, shipments from Asia—primarily India, Pakistan, Thailand, and Vietnam—were 14 percent ahead of a year earlier. Long-grain imports remain projected at a record 20.0 million cwt, an increase of 5 percent from 2012/13. Thailand, India, and Pakistan typically supply the bulk of U.S. long-grain imports. In some years, Vietnam ships rice to the United States, mostly in the form of broken kernels for processed uses. Combined medium- and short-grain imports remain projected at 2.5 million cwt, unchanged from a year earlier. Specialty rice from Thailand accounts for most of the U.S. medium- and short-grain rice imported by the United States. Italy supplies most of the remainder of the medium- and short-grain rice imports.

U.S. 2013/14 Exports Projected To Decline 9 Percent

Total use of U.S. rice in 2013/14 remains projected at 213.0 million cwt, down 15.0 million cwt from a year earlier and the second lowest since 2000/01. Both exports and total domestic and residual use are projected to be smaller in 2013/14. Long-grain total use remains projected at 154.0 million cwt, a decline of 7 percent from a year earlier. Combined medium- and short-grain use remains projected at 59.0 million cwt, a decline of 5 percent from 2012/13.

Total domestic and residual use of all rice in 2013/14 remains projected at 115.0 million cwt, down 5.0 million from a year earlier. The decline is largely based on a smaller crop. Long-grain domestic and residual use is projected at 85.0 million cwt, down almost 6 percent from a year earlier. Combined medium- and short-grain domestic and residual use is projected at 30.0 million cwt, unchanged from 2012/13.

Total exports in 2013/14 remain projected at 98.0 million cwt, down 9 percent from 2012/13. The decline is based on tighter U.S. supplies and expectations of strong competition in the global market from Australia, Egypt, and Asia. Long-grain exports are projected at 69.0 million cwt, down 9 percent from a year earlier. The U.S. is likely to lose market share in the Middle East and Sub-Saharan Africa in 2013/14. Combined medium- and short-grain exports are projected at 29.0 million cwt, a decline of 9.0 percent from a year earlier and the smallest since 2008/09. The United States is expected to face greater competition in global markets from Australia and Egypt in 2013/14, especially from Egypt in the Middle East.

By type, rough-rice exports are projected at 36.0 million cwt, up 1.0 million cwt from the year-earlier revised forecast. Latin America is expected to remain the top market for U.S. rough-rice exports, with Southern long-grain accounting for nearly all of the U.S. rough-rice shipments to the region. Combined milled- and brown-rice exports (on a rough basis) remain projected at 62.0 million cwt, a drop of 15 percent from a year earlier and the smallest since 2006/07.

U.S. ending stocks of all rice in 2013/14 remain projected at 33.1 million cwt, down 1.0 million cwt from a year earlier. The stocks-to-use ratio is calculated at 15.5 percent, up slightly from 14.9 percent in 2012/13.

By class, the 2013/14 U.S. long-grain carryout is projected at 22.9 million cwt, up 1.5 million cwt from a year earlier. The long-grain stocks-to-use ratio is calculated at 14.9 percent, up from a revised 12.9 percent a year earlier. The medium- and short-grain carryout is projected at 8.0 million cwt, down 2.5 million cwt from a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 13.6 percent, down from a revised 16.9 percent in 2012/13.

The only revisions to the 2012/13 U.S. rice balance sheet this month were by class and type. First, 1.0 million cwt was shifted from long-grain exports to combined medium- and short-grain exports. This lowered the 2012/13 long-grain export forecast to 76.0 million cwt and raised the medium- and short-grain forecast to 32.0 million cwt. Ending stocks by class were revised based on the current export forecasts. Second, there was a 1.0-million cwt shift from rough-rice exports to combined milled- and brown-rice (on a rough-rice basis) exports. U.S. 2012/13

rough-rice exports are now forecast at 35 million cwt, and combined milled and brown rice exports are forecast at 73.0 million cwt. Export revisions by class and type are based on monthly shipment data reported by Census through April, data from the weekly U.S. Export Sales report through late May, and expectations regarding sales and shipments the remainder of the market year.

2013/14 Season-Average Farm Price Forecasts Raised for Both Classes of Rice

The 2013/14 season-average farm price (SAFP) for U.S. long-grain rice is forecast at \$13.90-\$14.90 per cwt, up 10 cents on both the high and low end from last month's forecast. This compares with a revised \$14.30-\$14.50 per cwt a year earlier. In 2013/14, the impact of tighter U.S. supplies is expected to be nearly offset by much larger exportable supplies from Asia, Australia, and Egypt.

The combined medium- and short-grain 2013/14 U.S. SAFP is forecast at \$15.80-\$16.80 per cwt, up 30 cents on both the high and low end of last month's forecast. This compares with a revised 2012/13 SAFP of \$16.00-\$16.20 per cwt. Despite tighter supplies, greater competition from Egypt and Australia in the global market is expected to limit any price increase. The mid-points of the medium- and short-grain 2012/13 SAFP were raised 10 cents based on monthly reported cash prices through mid-May and expectations regarding prices the remainder of the market year. The ranges of the 2012/13 SAFP forecasts were tightened for both classes of rice.

In late May, NASS reported a mid-May U.S. long-grain rough-rice price of \$15.40 per cwt, up 60 cents from the revised April estimate and the highest since January 2009. The April price was lowered 30 cents to \$14.80 per cwt. For combined medium- and short-grain rice, the mid-May NASS price was reported at \$16.70 per cwt, up 20 cents from the revised April price. The April price was raised 30 cents from the midmonth estimate to \$16.50 per cwt.

International Outlook

Record Crops Projected in 2013/14 for India, China, Thailand, and Vietnam

Global rice production for 2013/14 is forecast at a record 479.2 million tons (milled basis), down just 0.1 million tons from last month's forecast but up 2 percent from a year earlier. The bumper crop is the result of expanded area. At a record 161.4 million hectares, global rice area in 2013/14 is up 2 percent from a year earlier. Burma, China, India, Nigeria, and Thailand account for most of the year-to-year area increase. The average global yield is forecast at a record 4.43 tons per hectare (on a rough-rice basis), unchanged from 2012/13.

The only production revision this month for 2013/14 was an 0.1 million ton reduction in Peru's crop to 2.0 million tons based on revised 2012/13 area and yield estimates. Both area and yield estimates for Peru were lowered for 2013/14.

Record crops are projected for most Asian rice exporters in 2013/14. India is projected to harvest a record 108.0 million tons of rice in 2013/14, up 4 percent from 2012/13. Expanded area—largely driven by higher support prices—accounts for most of the larger crop. Assuming normal weather and a normal monsoon, a record yield is projected as well. Through June 10, the Government of India's Meteorological Department has rated the progress of the southwest monsoon as normal. Thailand's 2013/14 production is projected at a record 21.1 million tons, an increase of 4.5 percent from a year earlier, as result of both record area and a record yield. Vietnam's 2013/14 production is forecast at a record 27.85 million tons, up nearly 1 percent from 2012/13, the result of a record yield. Area remains unchanged at a record 7.82 million hectares. Cambodia's 2013/14 production is projected at a record 4.9 million tons, 6.5 percent larger than 2012/13 production. Both area and yield are the highest on record in Cambodia. The country returned as a mid-level exporter 10 years ago after more than three decades of absence from the export market.

Both Pakistan and Burma are projected to produce larger, but not record, crops in 2013/14. Pakistan's 2013/14 production is projected to increase 3 percent to 6.2 million tons based on a slightly higher yield. Neither Pakistan's rice area nor its rice production has returned to levels achieved prior to the 2010 massive flooding. Burma's 2013/14 production is projected at 11.0 million tons, up almost 3 percent from a year earlier, a result of a higher yield and expanded area.

Several Asian importers are projected to harvest record or near-record crops in 2013/14. At a record 144.0 million tons, China's 2013/14 rice production is up 1.0 million tons from a year earlier due to expanded area. China's rice area is projected at 30.6 million hectares, the highest since 1999/2000. This is the sixth consecutive year of expanded rice area in China, largely due to higher Government support prices. China, once a major rice exporter, is now the largest rice importer in the world. Bangladesh is projected to expand production by 0.2 million tons to a record 34.2 million tons, mostly due to a small area expansion. This is the fourth consecutive year of a record rice crop for Bangladesh.

In Southeast Asia, the Philippines are projected to produce a record 11.7 million tons of rice in 2013/14, an increase of 3 percent from a year earlier, with both area and yield record-high. The Philippines has increased production at a solid pace in recent years, partly due to expanded use of high-yielding hybrid varieties and a steady increase in area. Malaysia is projected to harvest a record 1.75 million tons of rice in 2013/14, a 3-percent increase from a year earlier, mostly due to a higher yield. Despite the record crop, Malaysia still relies on imports to supply nearly 40 percent of its annual rice consumption. Indonesia is projected to produce 37.7 million tons of rice in 2013/14, up fractionally from 2012/13, but well below the 2008/09 record of 38.3 million tons. Neither rice area nor yields have increased much in Indonesia in recent years.

Except for Uruguay, South American rice exporters are projected to expand production in 2013/14. The bulk of the 2013/14 harvest from South American exporters will occur in April-May 2014. Brazil is projected to harvest 8.5 million tons of rice in 2013/14, up 4 percent from a year earlier but still well below the 2010/11 record of 9.3 million tons. The larger crop is the result of expanded area. Argentina is projected to increase production 8 percent in 2013/14 to a near-record 1.04 million tons, a result of both expanded area and a higher yield. Paraguay is projected to harvest a record 285,000 tons of rice. Paraguay's rice production has nearly doubled since 2008/09. Guyana's 2013/14 production is projected at a record crop of 423,000 tons, a result of record plantings. Uruguay's production is projected to remain at almost 1.0 million tons, slightly below the record 1.15 million tons harvested in 2010/11.

In contrast, little growth in production is projected for South America's rice importers in 2013/14. Colombia's production is projected to increase slightly to 1.18 million tons, still well below levels achieved 5 years ago. Ecuador's 2013/14 production is projected to increase 2 percent to 790,000 tons due to a return to a normal yield. Despite the increase, production remains well below Ecuador's 2004/05 record of 950,000 tons. Peru's 2013/14 production is projected at 2.0 million tons, down 3 percent from the 2012/13 near-record. Bolivia's production is projected to drop 9 percent to 330,000 tons due to weaker area. Finally, Venezuela's 2013/14 production is projected unchanged from 2012/13 at 385,000 tons. The crop is well below levels achieved by Venezuela prior to 2010/11.

In Sub-Saharan Africa, the largest rice importing region in the world, several major importers are projected to harvest record crops in 2013/14. Nigeria, the region's largest rice-producing, consuming, and importing country, is projected to harvest a record 3.1 million tons, up 31 percent from 2012/13, a result of both expanded area and a record yield. The 2012/13 Nigerian rice crop was reduced by severe flooding. Production in Cote D'Ivoire is projected to increase 20 percent to a record 600,000 tons, with both area and yield up from 2012/13. Production is also projected higher in 2013/14 in Mali and Senegal.

In other regions, Egypt's 2013/14 rice-production is projected at a record 4.85 million tons, up nearly 4 percent from a year ago, a result of record area. In contrast, Australia's production is projected to decline 9 percent to 730,000 tons because of smaller plantings resulting from reduced water availability. Both Egypt and Australia are major exporters of medium- and short-grain rice.

Global rice use (including a residual component) for 2013/14 is projected at a record 476.3 million tons, down 0.5 million tons from last month's forecast but up 1.5 percent from a year earlier. Nigeria accounts for most of the downward revision in the 2013/14 global rice disappearance forecast. On an annual basis, Bangladesh, Cambodia, China, India, Indonesia, and Vietnam account for most of the projected increase in global consumption in 2013/14. In contrast, consumption and residual is projected to decline in 2013/14 in Japan, South Korea, and the United States. Consumption has declined for several decades in both Japan and South Korea due to diet diversification.

Global ending stocks for 2013/14 are projected at 108.6 million tons, up almost 1 percent from last month's forecast and almost 3 percent larger than a year earlier. These are the largest global ending stocks since 2001/02. Thailand accounts for the bulk of this month's upward revision in global ending stocks and most of the expected increase in global stocks in 2013/14. At 15.2 million tons, Thailand's 2013/14 ending stocks are up almost 26 percent from a year earlier and the highest on record. The large stocks buildup is the result of the Government's paddy pledging program, which is making Thailand's rice uncompetitive in many markets. India's 2013/14 ending stocks are projected to increase 4 percent to a near-record 25.0 million tons, largely due to a record crop. In contrast, ending stocks are projected to decline in 2013/14 in China, Indonesia, the United States, and Vietnam. The global stocks-to-use ratio for 2013/14 is calculated at 22.8 percent, up slightly from a year earlier.

China Is Projected To Be the World's Largest Rice Importer in 2013 and 2014

Total calendar year 2014 global rice trade is forecast at 38.1 million tons, down 0.5 million tons from last month's forecast, but nearly unchanged from this year. Thailand accounts for all of this month's 2014 export reduction. Thailand's 2014 export forecast was lowered 0.5 million tons to 8.0 million tons, largely based on expected weaker demand from Nigeria.

On the 2014 global import side, Nigeria's import forecast was lowered 0.5 million tons to 2.4 million based on a recent slowdown in purchases, which was partly caused by the much higher import tariffs imposed by the Government of Nigeria on rice in the second half of 2012. Somalia's 2014 imports were lowered 50,000 tons to 170,000 tons based on much weaker imports in 2013. These two downward revisions were partly offset by three upward revisions. First, Angola's 2014 imports were raised 150,000 tons to a record 525,000 based on much larger 2013 imports. Second, Peru's 2014 import forecast was increased 75,000 tons to 275,000 tons to more closely match 2013 imports. And finally, Libya's 2014 import forecast was raised 60,000 tons to a record 320,000 tons based on a very strong import pace thus far in 2013.

On a year-to-year basis, stronger shipments from Thailand and Vietnam in 2014 are projected to be nearly offset by weaker shipments from China and India. Projected year-to-year changes for other exporters in 2014 are smaller. On the import side, China is projected to remain the largest importer in 2014, taking 3.0 million tons, unchanged from the 2013 record. Prices for imported rice are lower than domestic rice prices in China. Nigeria is projected to remain the number two importing

country in 2014, taking 2.4 million tons, unchanged from this year, but well below the record level of 3.4 million tons imported in 2012. Nigeria is projected to harvest a record rice crop in 2013/14. Indonesia, Iran, and Iraq are each projected to import 1.4-1.5 million tons of rice in 2014, about the same as this year. The Philippines are projected to import 1.2 million tons of rice in 2014, down 0.3 million from this year, a result of a record crop. Despite a record crop, Bangladesh's 2014 imports are projected to increase 130,000 tons to 430,000 tons. Although once a major rice importer, Bangladesh now produces most of the rice it consumes, with imports a small share of domestic use. U.S. imports are projected to increase 3 percent in 2014 to a record 725,000 tons, with Asian aromatics remaining the bulk of the purchases.

The 2013 total global rice trade forecast was lowered 0.5 million tons to 38.1 million, 3 percent below the year-earlier record. Thailand accounts for all of the downward revision in the 2013 export forecast. Thailand's 2013 export forecast was lowered 0.5 million tons to 7.5 million tons based on shipment pace, uncompetitive prices, and a slowing of purchases from Nigeria. On the 2013 import side, Nigeria's 2013 imports were lowered 0.5 million tons to 2.4 million tons based on a slower rate of purchases, largely due to the increase in rice import tariff-rates in 2012. Also, Somalia's 2013 imports were lowered 50,000 tons to 150,000 tons based on a slower than expected pace to date.

These two reductions were partially offset by two upward revisions. First, Angola's 2013 import forecast was raised 150,000 tons to a near-record 500,000 tons based on a very strong pace of shipments early in the year. Angola's rice consumption is rapidly rising due to population growth, higher incomes, and a shift in diet to rice. Second, Libya's 2013 import forecast was raised 60,000 tons to 300,000 tons based on a very strong pace of purchases to date.

Thailand's Trading Prices Decline on Weaker Baht, Lack of Demand

Prices for most grades of Thailand's higher and medium-quality white milled rice declined 4-5 percent over the past month, mostly a result of a weaker baht, expectations that the Government of Thailand will have to sell its stocks of rice, and few new sales. Prices for aromatic rice and parboiled rice—both specialty rices—have declined as well.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$538 per ton for the week ending June 10, down \$23 from the week ending May 6. Prices for Thailand's 5-percent broken were quoted at \$526 per ton for the week ending June 10, down \$22 from the week ending May 6. Prices for Thailand's 5-percent parboiled rice were quoted at \$544 per ton for the week ending June 10, down \$8 from the week ending May 6.

Price quotes for Thailand's premium jasmine rice—an aromatic variety—were quoted at \$1,124 per ton for the week ending June 10, down \$22 from the week ending May 6. Prices for Thailand's broken have declined as well. For the week ending June 10, prices for Thailand's A-1 Super 100-percent broken were quoted at \$495 per ton, down \$20 from the week ending May 6. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the USDA office in Bangkok.

Price quotes from Vietnam continue to decline, largely a response to a slowing pace of sales to core Asian and African markets and large supplies in Asia. For the week ending June 11, prices for Vietnam's 5-percent double-water-polished with 5-percent brokens were quoted at \$370 per ton, down \$5 from May 7. Thailand's price quotes for 5-percent brokens are currently \$156 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, down from \$173 a month earlier.

U.S. prices for long-grain milled rice have declined since late May, partly a result of a slowing in export demand for milled long-grain rice. For the week ending June 11, prices for high-quality Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$639 per ton, down \$22 from May 20. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$385 per ton for the week ending June 11, up \$10 from early May. U.S. long-grain rough-rice sales to Mexico and Venezuela remain strong.

Prices for California milled rice for the U.S. market have declined over the past month as well. California's package-quality medium-grain rice (bulk) for domestic sales to processors and repackers are quoted at \$661 per ton for the week ending June 11, down \$44 from early May. Export prices (sacked, port of Oakland) for California milled rice were reported at \$750 per ton for the week ending June 10, up \$30 from early May. The California export market has been supported by continued strong sales to Northeast Asia. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

Contact Information

Nathan Childs (domestic), (202) 694-5292, nchilds@ers.usda.gov
Beverly Payton (Web Publishing), (202) 694-5165, bpayton@ers.usda.gov

Subscription Information

Subscribe to ERS e-mail notification service at <http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx> to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number)

To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043

Data

Rice Monthly Tables <http://www.ers.usda.gov/publications/rcs-rice-outlook/>

Rice Chart Gallery <http://www.ers.usda.gov/data-products/rice-chart-gallery.aspx>

Related Websites

Rice Outlook

<http://www.ers.usda.gov/publications/rcs-rice-outlook/>

Rice Topic

<http://www.ers.usda.gov/topics/crops/rice.aspx>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and, where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

E mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

- Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to <http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do> and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

- Receive weekly notification (on Friday afternoon) via the ERS website. Go to <http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx> and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to <http://www.ers.usda.gov/rss/> to get started.

Table 1--U.S. rice supply and use 1/

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/	2013/14 2/
TOTAL RICE							
Million acres							
Area:							
Planted	2.761	2.995	3.135	3.636	2.689	2.699	2.611
Harvested	2.748	2.976	3.103	3.615	2.617	2.678	2.590
Pounds per harvested acre							
Yield	7,219	6,846	7,085	6,725	7,067	7,449	7,317
Million cwt							
Beginning stocks	39.3	29.5	30.4	36.5	48.5	41.1	34.1
Production	198.4	203.7	219.9	243.1	184.9	199.5	189.5
Imports	23.9	19.2	19.0	18.3	19.4	21.5	22.5
Total supply	261.6	252.4	269.3	297.9	252.8	262.1	246.1
Food, industrial, & residual 3/	123.2	123.8	120.0	133.2	106.8	N/A	N/A
Seed	3.7	3.9	4.5	3.3	3.3	N/A	N/A
Total domestic use	126.8	127.6	124.5	136.5	110.1	120.0	115.0
Exports	105.3	94.4	108.3	113.0	101.6	108.0	98.0
Rough	37.7	31.6	40.4	35.1	32.7	35.0	36.0
Milled 4/	67.6	62.8	68.0	77.8	68.9	73.0	62.0
Total use	232.1	222.0	232.8	249.5	211.7	228.0	213.0
Ending stocks	29.5	30.4	36.5	48.5	41.1	34.1	33.1
Percent							
Stocks-to-use ratio	12.7	13.7	15.7	19.4	19.4	14.9	15.5
\$/cwt							
Average farm price 5/	12.80	16.80	14.40	12.70	14.50	14.80 to 15.00	14.50 to 15.50
Percent							
Average milling rate	69.88	70.83	71.53	68.86	69.93	70.00	70.25

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated June 12, 2013.

Table 2--U.S. rice supply and use, by class 1/

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/	2013/14 2/
LONG GRAIN:							
	Million acres						
Planted	2.063	2.365	2.290	2.841	1.794	1.994	N/A
Harvested	2.052	2.350	2.265	2.826	1.739	1.979	N/A
	Pounds per harvested acre						
Yield	6,980	6,522	6,743	6,486	6,691	7,285	N/A
	Million cwt						
Beginning stocks	28.5	19.1	20.0	23.0	35.6	24.3	21.4
Production	143.2	153.3	152.7	183.3	116.4	144.2	135.5
Imports	17.7	15.9	16.5	15.8	16.9	19.0	20.0
Total supply	189.4	188.2	189.3	222.2	168.9	187.4	176.9
Domestic use 3/	90.9	100.1	91.9	108.2	77.9	90.0	85.0
Exports	79.4	68.0	74.3	78.3	66.8	76.0	69.0
Total use	170.4	168.1	166.2	186.5	144.7	166.0	154.0
Ending stocks	19.1	20.0	23.0	35.6	24.3	21.4	22.9
	Percent						
Stocks-to-use ratio	11.2	11.9	13.9	19.1	16.8	12.9	14.9
	\$/cwt						
Average farm price	12.40	14.90	12.90	11.00	13.40	14.30 to 14.50	13.90 to 14.90
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.698	0.630	0.845	0.795	0.895	0.705	N/A
Harvested	0.696	0.626	0.838	0.789	0.878	0.699	N/A
	Pounds per harvested acre						
Yield	7,924	8,063	8,010	7,580	7,812	7,914	N/A
	Million cwt						
Beginning stocks	10.0	9.1	8.0	12.0	10.1	14.7	10.5
Production	55.2	50.5	67.1	59.8	68.6	55.3	54.0
Imports	6.2	3.4	2.5	2.5	2.4	2.5	2.5
Total supply 4/	69.4	61.9	78.6	73.1	81.7	72.5	67.0
Domestic use 3/	34.5	27.5	32.5	28.3	32.2	30.0	30.0
Exports	25.8	26.4	34.0	34.6	34.8	32.0	29.0
Total use	60.3	53.9	66.6	63.0	67.0	62.0	59.0
Ending stocks	9.1	8.0	12.0	10.1	14.7	10.5	8.0
	Percent						
Stocks-to-use ratio	15.1	14.9	18.1	16.1	21.9	16.9	13.6
	\$/cwt						
Average farm price 5/	14.60	24.80	18.40	18.80	17.10	16.00 to 16.20	15.80 to 16.80
Ending stocks difference 1/	1.3	2.4	1.4	2.7	2.1	2.1	--

N/A = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

5/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.

Last updated June 13, 2013.

Table 3--U.S. monthly average farm prices and marketings

Month	2012/13		2011/12		2010/11	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.60	10,856	13.60	11,434	11.70	10,691
September	14.30	10,630	14.40	12,704	11.00	15,095
October	14.20	14,547	14.90	12,070	11.50	17,131
November	14.40	15,772	15.30	11,404	12.60	16,929
December	14.60	15,163	15.00	14,624	13.90	19,137
January	14.50	18,693	15.20	15,053	14.00	21,806
February	14.80	14,029	14.10	13,555	13.40	14,847
March	15.00	13,775	14.10	14,682	13.00	15,844
April	15.20	12,444	14.40	13,311	13.10	12,727
May	15.70 1/	N/A	14.10	13,127	12.70	14,227
June			14.20	10,510	12.10	11,317
July			14.50	11,380	12.90	12,369
Average price to date	14.73 2/					
Season average farm price	14.90 3/		14.50		12.70	
Average Marketings		13,990		12,821		15,177
Total volume marketed		125,909		153,854		182,120

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated June 14, 2013.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2012/13		2011/12		2012/13		2011/12	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.00	8,176	12.40	9,343	16.60	2,680	18.90	2,091
September	13.80	9,172	13.70	10,310	17.80	1,458	17.60	2,394
October	13.90	11,849	14.10	8,703	15.70	2,698	17.00	3,367
November	14.00	12,784	13.90	7,205	16.00	2,988	17.70	4,199
December	14.10	11,332	13.80	9,947	16.10	3,831	17.50	4,677
January	14.40	13,973	13.60	9,455	15.00	4,720	17.80	5,598
February	14.60	11,895	13.30	9,926	15.80	2,134	16.50	3,629
March	14.70	10,765	13.00	10,050	16.20	3,010	16.50	4,632
April	14.80	9,548	13.30	9,432	16.50	2,898	17.20	3,879
May	15.40 1/	N/A	13.30	9,698	16.70 1/	N/A	16.50	3,429
June			13.50	7,129			15.80	3,381
July			13.50	8,037			16.60	3,343
Average to date 2/	14.37				16.24			
Season-average farm price	14.40 3/		13.40		16.10 3/, 4/		17.10	
Average marketings		11,055		9,103		2,935		3,718
Total volume marketed		99,494		109,235		26,417		44,619

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average-farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated June 14, 2013.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2012/13		2011/12		2010/11	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	11.91	12.13	14.08	14.40	9.58	9.68
September	12.57	12.81	15.09	15.44	10.51	10.62
October	12.72	12.97	15.63	15.99	12.15	12.29
November	12.92	13.17	14.93	15.28	13.40	13.58
December	12.62	12.86	13.90	14.21	14.50	14.67
January	12.35	12.59	12.61	12.88	13.98	14.15
February	11.77	12.43	11.81	12.20	12.68	13.35
March	12.16	12.84	11.52	11.92	12.13	12.76
April	12.18	12.86	11.15	11.54	11.76	12.36
May	12.08	12.75	11.42	11.82	11.58	12.17
June 2/	12.16	12.84	11.93	12.35	11.78	12.39
July			11.97	12.40	12.49	13.14
Market-year average 1/	12.31	12.75	13.00	13.37	12.21	12.60

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
 Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.
 Last updated June 12, 2013.

Table 6--U.S. rice imports 1/

Country or region	2012/13 August 2012 to April 2013	2011/12 August 2011 to April 2012	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year
1,000 metric tons						
ASIA	470.3	412.5	541.6	529.8	563.9	536.4
China	2.4	2.5	3.6	3.1	3.8	4.0
India	92.9	82.0	110.6	96.5	94.8	74.0
Pakistan	10.6	11.3	15.3	17.3	19.4	16.9
Thailand	305.5	298.3	387.6	393.5	401.0	422.1
Vietnam	56.5	16.1	21.7	15.6	41.6	17.5
Other	2.4	2.2	2.8	3.9	3.4	1.9
EUROPE & Former Soviet Union	9.5	9.9	14.2	12.5	9.4	7.6
Italy	5.9	6.0	8.2	7.5	6.2	5.7
Spain	2.1	2.8	4.7	3.8	1.6	0.4
Russia	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.1	0.0	0.0	0.0	0.1	0.4
Other	1.4	1.1	1.3	1.2	1.5	0.9
WESTERN HEMISPHERE	26.7	52.9	64.5	42.7	30.4	31.1
Argentina	3.7	2.1	3.4	2.7	2.5	1.1
Brazil	4.0	27.6	30.5	6.3	3.5	3.9
Canada	8.6	12.3	16.3	17.1	15.4	18.0
Mexico	0.8	0.9	1.1	1.3	6.1	6.1
Uruguay	9.6	10.0	13.2	15.4	2.9	1.7
Other	0.1	0.0	0.0	0.0	0.0	0.2
OTHER	1.4	0.7	1.0	3.5	5.5	39.3
Egypt	0.6	0.0	0.0	0.0	0.6	36.6
United Arab Emirates	0.2	0.5	0.5	3.0	4.4	2.2
Other	0.6	0.3	4.2	0.5	0.4	0.5
TOTAL	507.9	476.0	621.3	588.6	609.2	614.3

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. All data is reported on a product-weight basis. Categories may not sum to total due to rounding. Source: U.S. Census Bureau, Department of Commerce. Last updated June 14, 2013.

Table 7--U.S. commercial rice exports

Country or region	2012/13 August 1 - June 6	2011/12 August 1 - June 7	2011/12 market year 1/ ^{1/}	2010/11 market year 1/ ^{1/}	2009/10 market year 1/ ^{1/}	2008/09 market year 1/ ^{1/}
1,000 tons						
EUROPE & Former Soviet Union	40.2	59.6	61.3	101.7	98.3	77.6
European Union	36.5	51.1	52.2	90.3	88.6	71.0
Other Europe	1.0	5.0	5.5	5.3	2.6	3.9
Former Soviet Union (FSU)	2.7	3.5	3.6	6.1	7.1	2.7
NORTHEAST ASIA	585.1	578.9	592.3	473.6	571.3	472.3
Hong Kong	4.3	0.7	2.6	0.6	1.1	0.6
Japan	362.4	362.8	375.5	355.3	388.9	85.0
South Korea	155.8	148.6	148.6	100.6	79.4	386.1
Taiwan	62.6	66.8	65.6	17.1	101.9	0.6
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	465.5	510.4	499.9	641.8	751.5	668.9
Australia	8.4	8.7	10.0	15.8	26.2	27.5
Iraq	0.0	0.0	0.0	114.0	135.1	121.0
Iran	125.7	1.3	4.9	0.0	0.0	31.7
Israel	17.1	24.0	22.4	33.3	45.7	33.4
Jordan	71.0	94.5	93.2	83.0	66.4	86.2
Micronesia	4.8	5.3	6.2	6.0	5.2	5.5
New Zealand	2.5	2.4	3.0	6.5	8.3	4.2
Papua New Guinea	0.0	0.0	0.0	9.4	37.9	103.2
Saudi Arabia	119.7	111.0	107.1	118.0	108.5	143.6
Singapore	6.0	4.9	5.8	5.3	3.0	3.0
Syria	0.0	21.9	21.9	13.6	15.9	3.1
Turkey	75.4	202.9	189.8	200.3	267.0	22.7
Rest of Asia, Oceania, and Middle East	34.9	33.5	35.6	36.6	32.3	83.8
AFRICA	254.8	196.9	179.6	432.4	117.4	131.7
Algeria	0.0	0.0	0.0	1.9	6.9	2.3
Ghana	112.1	107.6	94.0	100.2	43.7	50.9
Guinea--Conakry	4.4	8.3	11.0	5.0	4.8	4.7
Liberia	21.4	31.6	26.7	38.5	8.4	11.1
Libya	89.5	24.4	24.8	152.9	1.1	2.8
Nigeria	18.3	6.0	6.1	52.1	36.6	24.3
Senegal	0.0	0.0	0.0	49.8	0.0	0.0
South Africa	0.8	0.4	0.5	1.1	0.5	0.3
Togo	0.0	0.0	0.0	23.9	0.0	6.8
Other Africa	8.3	18.6	16.5	7.0	15.4	28.5
WESTERN HEMISPHERE	2,046.4	1,731.7	1,785.0	2,058.3	2,142.9	1,972.4
Bahamas	6.1	5.8	6.3	6.3	6.1	6.8
Brazil	0.1	0.1	0.1	20.0	15.4	0.1
Canada	152.2	152.8	147.7	148.6	166.8	168.9
Colombia	139.7	0.1	0.1	0.2	0.2	71.6
Costa Rica	77.4	69.3	58.1	69.7	124.8	153.8
Dominican Republic	1.7	8.9	8.9	7.0	25.2	30.7
El Salvador	71.1	69.9	76.5	77.0	78.5	79.2
Guatemala	68.2	80.1	81.4	69.4	72.6	65.0
Haiti	359.4	229.2	233.4	248.9	226.5	257.0
Honduras	114.0	135.9	140.0	136.8	119.3	150.1
Jamaica	1.1	14.9	11.6	25.5	20.2	26.9
Leeward & Windward Islands	2.8	10.5	10.2	9.4	8.3	9.3
Mexico	739.4	741.5	803.7	848.5	775.1	594.2
Netherlands Antilles	4.3	4.4	4.7	4.8	5.2	4.4
Nicaragua	40.0	46.5	40.6	142.2	147.0	97.3
Panama	39.3	60.5	59.7	88.2	104.0	9.4
Venezuela	224.3	94.1	94.1	149.6	241.8	243.7
Other Western Hemisphere	5.3	7.2	7.9	6.2	5.9	4.0
UNKNOWN	28.5	22.0	0.0	0.0	0.0	0.0
TOTAL	3,411.9	3,099.5	3,118.0	3,707.7	3,681.4	3,322.9

^{1/} Total August-July marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA

Last updated June 13, 2013.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/	
	Southern long grain milled 2/	Southern long grain rough 3/	California medium grain milled 4/	100% Grade B	5% Parboiled	15% Brokens	A1 6/ Super	5% Brokens
	\$ / metric ton							
2002/03	223	123	283	199	195	186	151	184
2003/04	360	206	489	220	222	207	184	212
2004/05	312	176	361	278	278	265	219	244
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013 8/	661	375	691	558	552	514	511	376
June 2013 9/	639	385	661	544	546	498	500	373
2012/13 9/	614	369	717	570	571	535	520	412

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S.

Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California

mill, low end of reported price range. Note: This price series was previously reported as sacked or bagged.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Last update June 12, 2013.

Table 9--Global rice producers: monthly revisions and annual changes 1/

Country	2011/12		2012/13 2/			2013/14 2/			
	June 2013	May 2013	June 2013	Monthly revisions	Annual changes	May 2013	June 2013	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	338	460	460	0	122	460	460	0	0
Argentina	1,008	962	962	0	-46	1,040	1,040	0	78
Australia	678	800	800	0	122	730	730	0	-70
Bangladesh	33,700	34,000	34,000	0	300	34,200	34,200	0	200
Brazil	7,888	8,160	8,160	0	272	8,500	8,500	0	340
Burma	10,816	10,666	10,666	0	-150	11,000	11,000	0	334
Cambodia	4,268	4,600	4,600	0	332	4,900	4,900	0	300
China	140,700	143,000	143,000	0	2,300	144,000	144,000	0	1,000
Colombia	1,250	1,170	1,170	0	-80	1,180	1,180	0	10
Cote d'Ivoire	456	500	500	0	44	600	600	0	100
Cuba	370	310	310	0	-60	350	350	0	40
Dominican Republic	573	510	510	0	-63	560	560	0	50
Ecuador	625	775	775	0	150	790	790	0	15
Egypt	4,250	4,675	4,675	0	425	4,850	4,850	0	175
European Union-27	2,105	2,101	2,101	0	-4	2,107	2,107	0	6
Ghana	276	292	292	0	16	276	276	0	-16
Guinea	1,097	1,110	1,110	0	13	1,135	1,135	0	25
Guyana	402	420	420	0	18	423	423	0	3
India	105,310	104,000	104,000	0	-1,310	108,000	108,000	0	4,000
Indonesia	36,500	37,500	37,500	0	1,000	37,700	37,700	0	200
Iran	1,550	1,550	1,550	0	0	1,584	1,584	0	34
Japan	7,646	7,756	7,756	0	110	7,720	7,720	0	-36
Korea, North	1,600	1,740	1,740	0	140	1,740	1,740	0	0
Korea, South	4,224	4,006	4,006	0	-218	4,220	4,220	0	214
Laos	1,395	1,475	1,475	0	80	1,500	1,500	0	25
Liberia	291	297	297	0	6	300	300	0	3
Madagascar	2,752	2,560	2,560	0	-192	2,300	2,300	0	-260
Malaysia	1,690	1,700	1,700	0	10	1,750	1,750	0	50
Mali	1,130	1,310	1,310	0	180	1,350	1,350	0	40
Mexico	113	131	131	0	18	125	125	0	-6
Mozambique	176	222	222	0	46	182	182	0	-40
Nepal	2,970	3,000	3,000	0	30	3,000	3,000	0	0
Nigeria	2,877	2,370	2,370	0	-507	3,100	3,100	0	730
Pakistan	6,200	6,000	6,000	0	-200	6,200	6,200	0	200
Peru	1,837	2,099	2,070	-29	233	2,100	2,001	-99	-69
Philippines	10,700	11,350	11,350	0	650	11,700	11,700	0	350
Russia	686	684	684	0	-2	700	700	0	16
Sierra Leone	746	819	819	0	73	693	693	0	-126
Sri Lanka	3,138	2,675	2,675	0	-463	2,760	2,760	0	85
Taiwan	1,172	1,160	1,160	0	-12	1,160	1,160	0	0
Tanzania	964	990	990	0	26	990	990	0	0
Thailand	20,460	20,200	20,200	0	-260	21,100	21,100	0	900
Turkey	502	483	483	0	-19	470	470	0	-13
Uganda	142	143	143	0	1	151	151	0	8
United States	5,866	6,334	6,334	0	468	6,038	6,038	0	-296
Uruguay	997	1,008	1,008	0	11	1,008	1,008	0	0
Venezuela	380	385	385	0	5	385	385	0	0
Vietnam	27,152	27,650	27,650	0	498	27,850	27,850	0	200
Subtotal	461,966	466,108	466,079	-29	4,113	474,977	474,878	-99	8,799
Others	3,842	4,111	4,111	0	269	4,284	4,284	0	173
								0	
World total	465,808	470,219	470,190	-29	4,382	479,261	479,162	-99	8,972

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>

Last updated June 12, 2013.

Table 10--Global rice exporters, calendar years; monthly revisions and annual changes

	2012		2013 1/			2014 1/			
	May 2013	May 2013	June 2013	Monthly revisions	Annual changes	May 2013	June 2013	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	608	600	600	0	-8	625	625	0	25
Australia	449	500	500	0	51	520	520	0	20
Brazil	1,105	850	850	0	-255	850	850	0	0
Burma	690	750	750	0	60	750	750	0	0
Cambodia	800	975	975	0	175	1,000	1,000	0	25
China	267	300	300	0	33	200	200	0	-100
Ecuador	63	50	50	0	-13	75	75	0	25
Egypt	600	850	850	0	250	850	850	0	0
European Union-27	197	200	200	0	3	200	200	0	0
Guinea	80	80	80	0	0	80	80	0	0
Guyana	285	300	300	0	15	325	325	0	25
India	10,250	9,000	9,000	0	-1,250	8,500	8,500	0	-500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	2	2	2	0	0	2	2	0	0
Pakistan	3,399	3,200	3,200	0	-199	3,200	3,200	0	0
Paraguay	262	250	250	0	-12	250	250	0	0
Peru	50	100	100	0	50	60	60	0	-40
Russia	281	210	210	0	-71	230	230	0	20
Thailand	6,945	8,000	7,500	-500	555	8,500	8,000	-500	500
Turkey	99	60	60	0	-39	50	50	0	-10
Uganda	30	35	35	0	5	35	35	0	0
United States	3,326	3,400	3,400	0	74	3,200	3,200	0	-200
Uruguay	1,056	900	900	0	-156	900	900	0	0
Venezuela	150	150	150	0	0	75	75	0	-75
Vietnam	7,717	7,400	7,400	0	-317	7,700	7,700	0	300
Subtotal	38,957	38,362	37,862	-500	-1,095	38,377	37,877	-500	15
Other	259	240	240	0	-20	260	260	0	20
								0	0
World total	39,148	38,602	38,102	-500	-1,046	38,637	38,137	-500	35
								0	0
U.S. Share	8.4%	8.8%	8.9%	--	--	8.3%	8.4%	0	--

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>

Last updated June 13, 2013.

Table 11--Global rice importers, calendar years; monthly revisions and annual changes

	2012		2013 1/			2014 1/			
	June 2013	May 2013	June 2013	Monthly revisions	Annual changes	May 2013	June 2013	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	233	190	190	0	-43	200	200	0	10
Australia	135	100	100	0	-35	110	110	0	10
Bangladesh	53	300	300	0	247	430	430	0	130
Brazil	732	750	750	0	18	700	700	0	-50
Cameroon	450	450	450	0	0	475	475	0	25
Canada	344	340	340	0	-4	350	350	0	10
China	2,900	3,000	3,000	0	100	3,000	3,000	0	0
Colombia	330	400	400	0	70	350	350	0	-50
Costa Rica	84	85	85	0	1	100	100	0	15
Cote d'Ivoire	1,450	1,150	1,150	0	-300	1,100	1,100	0	-50
Cuba	330	525	525	0	195	450	450	0	-75
Egypt	292	50	50	0	-242	25	25	0	-25
European Union	1,306	1,200	1,200	0	-106	1,200	1,200	0	0
Ghana	576	550	550	0	-26	575	575	0	25
Guinea	340	340	340	0	0	350	350	0	10
Haiti	372	400	400	0	28	400	400	0	0
Honduras	111	100	100	0	-11	115	115	0	15
Hong Kong	415	425	425	0	10	420	420	0	-5
Indonesia	1,960	1,500	1,500	0	-460	1,500	1,500	0	0
Iran	1,550	1,500	1,500	0	-50	1,450	1,450	0	-50
Iraq	1,478	1,400	1,400	0	-78	1,400	1,400	0	0
Japan	650	700	700	0	50	700	700	0	0
Jordan	220	180	180	0	-40	200	200	0	20
Korea, North	61	60	60	0	-1	60	60	0	0
Korea, South	238	640	640	0	402	410	410	0	-230
Liberia	213	210	210	0	-3	230	230	0	20
Libya	280	240	300	60	20	260	320	60	20
Malaysia	1,006	1,050	1,050	0	44	1,100	1,100	0	50
Mexico	680	725	725	0	45	730	730	0	5
Mozambique	412	400	400	0	-12	420	420	0	20
Nicaragua	81	90	90	0	9	65	65	0	-25
Niger	275	280	280	0	5	280	280	0	0
Nigeria	3,400	2,900	2,400	-500	-1,000	2,900	2,400	-500	0
Philippines	1,500	1,500	1,500	0	0	1,200	1,200	0	-300
Russia	194	200	200	0	6	220	220	0	20
Saudi Arabia	1,193	1,225	1,225	0	32	1,250	1,250	0	25
Senegal	1,200	1,000	1,000	0	-200	1,000	1,000	0	0
Sierra Leone	230	220	220	0	-10	325	325	0	105
Singapore	359	350	350	0	-9	360	360	0	10
South Africa	870	950	950	0	80	975	975	0	25
Syria	250	250	250	0	0	250	250	0	0
Taiwan	125	126	126	0	1	126	126	0	0
Thailand	600	600	600	0	0	600	600	0	0
Turkey	271	300	300	0	29	350	350	0	50
United Arab Emirates	430	440	440	0	10	450	450	0	10
United States	640	700	700	0	60	725	725	0	25
Venezuela	375	400	400	0	25	410	410	0	10
Vietnam	100	100	100	0	0	100	100	0	0
Yemen	420	425	425	0	5	450	450	0	25
Subtotal	31,714	31,016	30,576	-440	-1,138	30,846	30,406	-440	-170
Other countries 2/	7,434	7,586	7,526	-60	92	7,791	7,731	-60	205
World total	39,148	38,602	38,102	-500	-1,046	38,637	38,137	-500	35

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/Projected. 2/Includes unaccounted imports (imports not assigned a particular market).

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated June 14, 2013.