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## Rice Outlook

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# U.S. 2012/13 Export Forecast Raised to 105 Million Cwt

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The next release is Jan. 15, 2013.

Approved by the World Agricultural Outlook Board

There were no supply side revisions this month to the U.S. 2012/13 rice balance sheet. Total supplies for 2012/13 remain forecast at 260.1 million cwt, almost 3 percent larger than a year earlier. A larger crop and increased imports are projected to more than offset a smaller carryin.

Although total use of U.S. rice in 2012/13 remains projected at 230.0 million cwt, there was a 2.0-million cwt shift from domestic and residual use to exports. The 2012/13 total export forecast was raised 2.0 million cwt to 105.0 million cwt. This increase was offset by a 2.0-million cwt reduction in the domestic and residual use forecast to 125.0 million cwt. U.S. ending stocks of all-rice in 2012/13 remain projected at 30.1 million cwt, 27 percent below a year earlier.

There were no revisions to the U.S. season-average farm price forecasts this month. The long-grain 2012/13 SAFP remains forecast at \$13.70-\$14.70 per cwt, up from \$13.40 per cwt a year earlier. The combined medium- and short-grain 2012/13 U.S. SAFP remains forecast at \$16.50-\$17.50 per cwt, compared with \$16.50 a year earlier.

The 2012/13 global rice production forecast was raised 1.0 million cwt to a record 465.3 million tons (milled basis). Production forecasts were raised this month for Ecuador, Japan, North Korea, Ukraine, and Vietnam but lowered for South Korea and Cuba. The 2012/13 global rice disappearance forecast was raised 0.6 million tons to a record 468.5 million tons. Global ending stocks for 2012/13 are projected at 102.5 million tons, up 0.3 million tons from last month's forecast, but 3.2 million tons below a year earlier.

Total calendar year 2013 global rice trade is forecast at 36.1 million tons, up 50,000 tons from last month's forecast, but 6 percent below the year-earlier record. The U.S. 2013 export forecast was revised up this month, while 2013 import forecasts were raised for Gambia, Kenya, Peru, and Yemen.

Prices for most grades of Thailand's higher quality non-specialty white milled-rice have changed very little over the past month. In contrast, price quotes from Vietnam have decreased over the past month, mostly due to a lack of new sales. U.S. prices for both long-grain milled rice and medium-grain milled rice are unchanged from a month earlier.

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## **Domestic Situation and Outlook**

#### Total U.S. Rice Supplies Projected To Increase 3 Percent in 2012/13

There were no supply side revisions this month to the U.S. 2012/13 rice balance sheet. Total U.S. rice production in 2012/13 remains forecast at 198.5 million cwt, 7 percent larger than a year earlier. The average field yield remains forecast at a record 7,417 pounds per acre, 5 percent higher than a year earlier. Harvested area remains estimated at 2.68 million acres, an increase of 2 percent from a year earlier.

The long-grain rice production remains forecast at 139.8 cwt, 20 percent larger than a year earlier. Combined medium- and short-grain production remains forecast at 58.7 million cwt, more than 14 percent below the year-earlier near-record.

Harvested area is estimated lower in all reported States in 2012/13 except Arkansas and Missouri, with Texas reporting the largest decline. Yields are forecast higher in all reported States except California, with yields record-high in Arkansas, Louisiana, Missouri, and Texas. The California crop was planted late and experienced an abnormally hot August. Arkansas and Missouri account for all of the expected increase in U.S. rice production in 2012/13, while production is projected smaller than a year earlier in the remaining States.

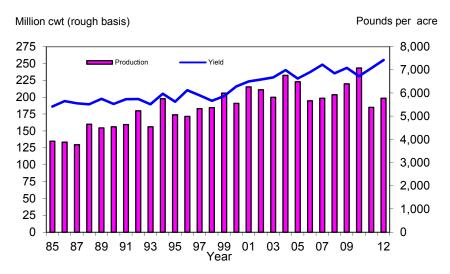
Total supplies for 2012/13 remain forecast at 260.1 million cwt, almost 3 percent larger than a year earlier. A larger crop and increased imports are projected to more than offset a smaller carryin. By class, long-grain supplies are projected at 182.1 million cwt, 8 percent larger than a year earlier. In contrast, medium- and short-grain supplies are forecast at 75.9 million cwt, 7 percent below a year earlier.

The 2012/13 all rice carryin remains estimated 41.1 million cwt, 15 percent below a year earlier. The long-grain 2012/13 carryin remains estimated at 24.3 million cwt, 32 percent below a year earlier. The medium- and short-grain carryin remains estimated at 14.7 million cwt, up 45 percent from a year earlier. Stocks of brokens, included in the all-rice stocks estimate, are not classified by class.

Total rice imports for 2012/13 remain projected at 20.5 million cwt, 6 percent above a year earlier and the largest imports since 2007/08. Much of the increase is based on a 38,000-ton shipment of broken kernels from Vietnam reported in the U.S. Census September trade data. The United States typically imports very little rice from Vietnam and only imports brokens when domestic supplies are tight. Brokens are used almost exclusively in the United States for processed items such as beer and pet foods.

Long-grain imports remain projected at a record 18.0 million cwt, 6 percent higher than a year earlier. Thailand supplies the bulk of U.S. long-grain imports, mainly shipping its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for most of the remaining U.S. long-grain imports. Medium- and short-grain imports remain projected at 2.5 million cwt for 2012/13, up 3 percent from a year earlier. Specialty rice from Thailand that is classified as medium- and short-grain accounts for the bulk of U.S. medium- and short-grain imports. Arborio rice from Italy accounts for most of the remainder.

Figure 1
The U.S. 2012/13 rice yield is the highest on record

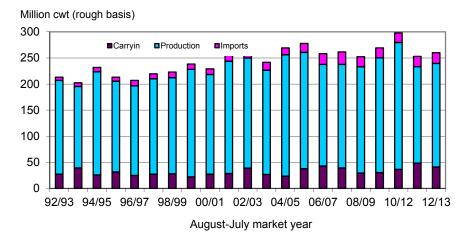


2012/13 are forecasts.

Source: USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops .

http://www.nass.usda.gov/Data\_and\_Statistics/Quick\_Stats/index.asp.

Figure 2
Total U.S. rice supplies in 2012/13 are projected to increase almost 3 percent



2012/13 are forecasts.

Sources: 1992/93-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*,

http://www.usda.gov/oce/commodity/wasde/index.htm.

#### U.S. 2012/13 Export Forecast Raised 2.0 Million Cwt to 105.0 Million Cwt

Total use of U.S. rice in 2012/13 remains projected at 230.0 million cwt, nearly 9 percent above a year earlier. This month, 2.0 million cwt was shifted from domestic and residual use to exports. By class, long-grain total use remains projected at 167.0 million cwt, 15 percent above a year earlier. Medium- and short-grain total use remains projected at 63.0 million cwt, 6 percent below a year earlier. The projected year-to-year decline in medium- and short-grain total use is based on tighter supplies and higher prices.

Total domestic and residual use of all-rice in 2012/13 is projected at 125.0 million cwt, down 2.0 million cwt from last month's forecast, but still 13 percent higher than a year earlier. For long-grain, 2012/13 domestic and residual use is projected at 93.0 million cwt, 2.0 million cwt below last month's forecast, but 19 percent larger than a year earlier. Medium- and short-grain domestic and residual use remains projected at 32.0 million cwt, down 1 percent from a year earlier.

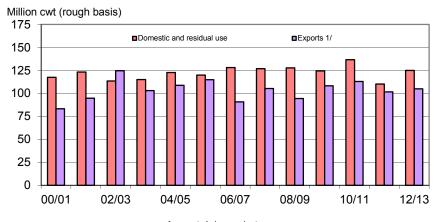
Total exports of U.S. rice in 2012/13 are projected at 105.0 million cwt, up 2.0 million cwt from last month's forecast and more than 3 percent above a year earlier. The upward revision was based on Census data through September, information from *U.S. Export Sales* through late November, and expectations regarding sales and shipments the remainder of the market year. Latin America accounts for most of this month's upward revision in the U.S. 2012/13 export forecast.

By type, U.S. rough-rice exports are projected at 34.0 million cwt, up 1.0 million cwt from last month's forecast and 4 percent larger than a year earlier. Latin America is expected to remain the largest market for U.S. rough-rice exports, with Mexico the biggest buyer. Milled rice exports (combined milled- and brown-rice exports converted to a rough basis) are projected at 71.0 million cwt, an increase of 1.0 million cwt from last month's forecast and 3 percent above a year earlier. Northeast Asia, the Caribbean, the Middle East, and Canada are the largest markets for U.S. milled rice exports.

By class, long-grain exports are projected at 74.0 million cwt, 2.0 million cwt above last month's forecast and 11 percent above a year earlier. South America has been a stronger buyer in 2012/13 than a year earlier. Medium- and short-grain exports remain projected at 31.0 million cwt, 11 percent below the year-earlier near-record. Some of the projected decline is based on stronger competition from Australia and Egypt.

U.S. ending stocks of all-rice in 2012/13 remain projected at 30.1 million cwt, 27 percent below a year earlier. The stocks-to-use ratio is calculated at 13.1 percent, down from 19.4 percent in 2011/12. By class, the 2012/13 U.S. long-grain carryout is projected at 15.1 million cwt, 38 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 9.0 percent, down from 16.8 percent a year earlier and the lowest since 2003/04. The medium- and short-grain carryout is projected at 12.9 million cwt, 12 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 20.5 percent, down from 21.9 percent in 2011/12.

Figure 3
U.S. exports and domestic and residual use are projected higher in 2012/13

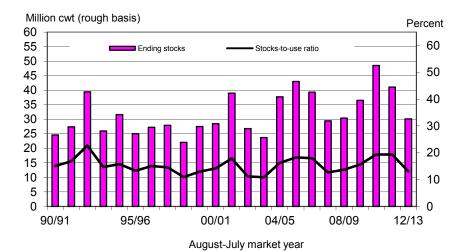


August-July market year

2012/13 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough-basis.

2000/01-2009/10, *Rice Yearbook Data Set*, ERS/USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 4
U.S. 2012/13 ending stocks are projected to decline 27 percent



2012/13 are forecasts. Sources: 1990/91-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

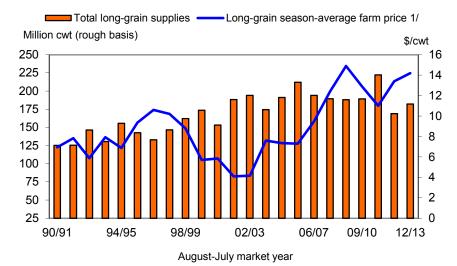
#### U.S. Long-Grain Farm Price Projected To Be Higher in 2012/13

The 2012/13 season-average farm price (SAFP) for U.S. long-grain rice remains forecast at \$13.70-\$14.70 per cwt, unchanged from last month, but up from \$13.40 per cwt a year earlier. The higher U.S. long-grain price is primarily due to stronger export demand and expectations of a very tight ending stocks situation. However, the price increase is limited by weaker global trading prices.

The combined medium- and short-grain 2012/13 U.S. SAFP remains forecast at \$16.50-\$17.50 per cwt, compared with \$16.50 a year earlier. Greater competition from Egypt and Australia limits any price increase due to smaller U.S. supplies.

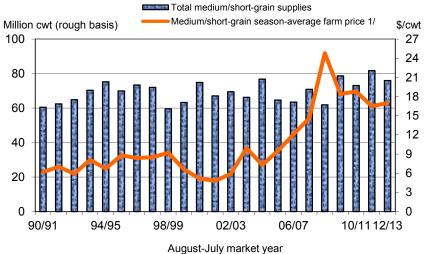
In late November, NASS reported a mid-November U.S. long-grain rough-rice price of \$14.20 per cwt, up 30 cents from the revised October estimate. The October price was lowered 20 cents from the mid-month estimate to \$13.90. For combined medium- and short-grain rice, the mid-November NASS price was reported at \$17.30 per cwt, up 90 cents from the revised October price. The October price was lowered \$1.50 from the mid-month estimate to \$16.40.

Figure 5
U.S. long-grain rough-rice prices are projected higher in 2012/13



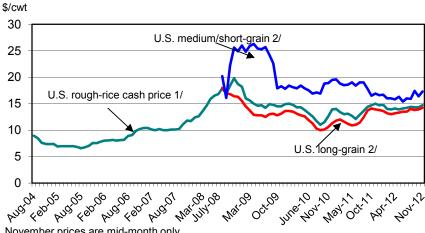
2012/13 are forecasts. 1/ 2012/13 is the midpoint of the price range. Sources: 1990/91-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*, http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 6
Little change is projected for U.S. medium/short-grain rough-rice prices in 2012/13



2012/13 are forecasts. 1/ 2012/13 is the midpoint of the price range. Sources: 1990/91-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*, http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 7 **U.S long-grain rough-rice prices continue to rise** 



November prices are mid-month only.

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.

Sources: USDA, NASŠ, *Agricultural Prices*; U.S. cash price; USDA, Farm Service Agency, loan rates,

ftp://ftp.fsa.usda.gov/public/cotton/default.htm.

## **International Outlook**

# Production Forecasts for 2012/13 Raised for Vietnam, Japan, and North Korea

Global rice production for 2012/13 is forecast at a record 465.3 million tons (milled basis), up 1.0 million tons from last month's forecast and fractionally above a year earlier. Global rice area is projected at 158.4 million hectares, 0.6 million hectares below a year earlier, with India accounting for most of the year-to-year decline. The average global yield is forecast at a record 4.38 tons per hectare, fractionally above 2011/12.

There were several upward revisions to 2012/13 production forecasts this month, mostly in Asia. First, Vietnam's production was raised 0.610 million tons to a record 27.7 million tons based on information from the U.S. Post in Ho Chi Minh City indicating larger area. At a record 7.48 million hectares, rice area in Vietnam is up 100,000 hectares from a year ago, a result of strong prices at planting and only moderate flooding at planting that allowed growers to sow the spring crop early and expand area. Second, Japan's 2012/13 production was raised 255,000 tons to 7.78 million based on larger area and a higher yield. The late season typhoons appear to have had little impact on yields. Third, North Korea's 2012/13 production was raised 240,000 tons to 1.74 million based on a World Food Program/Food and Agricultural Organization report indicating a much higher yield. The report stated that sunshine and warm temperatures boosted yields and that typhoon damage was minor. Fourth, Ecuador's production was revised up 80,000 tons to 1.03 million tons based on information from the U.S. Post in Quito indicating higher yields. Finally, Ukraine's 2012/13 crop was raised 10,000 tons to 100,000 tons based on a higher yield.

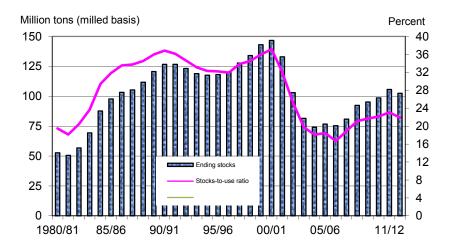
These upward revisions were partially offset by two reductions. First, South Korea's 2012/13 crop was lowered 94,000 tons to 4.0 million based on a lower yield caused by typhoons along the southwest coast, the major rice growing area. This is the smallest South Korean rice crop since 1980/81. And second, Cuba's 2012/13 production was lowered 28,000 tons to 310,000 tons based on Government data reporting a smaller area resulting from drought in late spring and early summer.

The 2011/12 global production forecast was raised 0.2 million tons to 465.0 million tons. There were two upward revisions. First, Vietnam's 2011/12 crop was raised 205,000 tons to 27.08 million based on slightly more area. Second, Cuba's 2011/12 production was increased 32,000 tons to 370,000 tons based on larger area and a higher yield reported by the Government. These two upward revisions were partly offset by a 19,000-ton reduction in the 2011/12 Australian crop to 678,000 tons. The revised estimate is from the Australian Bureau of Statistics.

Global rice disappearance for 2012/13 is projected at a record 468.5 million tons, up 0.6 million from last month's forecast, but more than 2 percent larger than a year earlier. The consumption forecast was raised this month for Japan and North Korea, but lowered slightly for the United States. On a year-to-year basis, Bangladesh, Burma, China, India, Indonesia, Sub-Saharan Africa, Thailand, the United States, and Vietnam account for most of the expected increase in global domestic use.

Figure 8

Global ending stocks are projected smaller in 2012/13



2012/13 are forecasts. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Global ending stocks for 2012/13 are projected at 102.5 million tons, up 0.3 million tons from last month's forecast, but 3.2 million tons below a year earlier. Global ending stocks in 2012/13 are the second highest in a decade. Ending stocks forecasts were raised this month for Japan and Vietnam. The global stocks-to-use ratio for 2012/13 is calculated at 21.9 percent, down from 23.0 percent a year earlier.

#### 2012 Global Trade Forecast Raised to a Record 38.5 Million Tons

Total calendar year 2013 global rice trade is forecast at 36.1 million tons, up 50,000 tons from last month's forecast, but 6 percent below the year-earlier record. In 2013, the top global buyers in 2012—China and West Africa—are expected to import less rice.

There was only one 2013 export revision this month. The 2013 U.S. export forecast was raised 50,000 tons to 3.45 million based on a very strong pace thus far in the 2012/13 market year. U.S. exports in 2013 are projected to be up 150,000 tons from 2012.

There were four upward revisions to 2013 import forecasts. Yemen's import forecast was raised 75,000 tons to a record 425,000 tons based on stronger than expected shipments from India. Peru's 2013 import forecast was increased 25,000 tons to 200,000 tons based on a higher 2012 estimate. Gambia's 2013 import forecast was raised 20,000 tons to 135,000 tons, also based on a higher 2012 estimate. Finally, Kenya's 2013 import forecast was revised up 20,000 tons to 360,000 tons based on stronger imports in 2012.

These upward revisions were partially offset by three downward revisions in 2013 imports. First, Iran's 2013 import forecast was lowered 150,000 tons to 1.8 million based on weaker imports in 2012. Iran's imports are still the second highest on record. Second, North Korea's 2013 import forecast was lowered 25,000 tons to 75,000 tons based a smaller 2012 import forecast and larger supplies. Finally, Ukraine's 2013 import forecast was lowered 10,000 tons to 70,000 tons based on larger supplies and weaker imports in 2012.

The 2012 global trade forecast was revised up 300,000 tons to 38.5 million tons, 6 percent above a year earlier and the highest on record. The high global trade level in 2012 is largely due to record exports from India and Vietnam and very large purchases from China and West Africa.

There was only one 2012 export revision this month. Vietnam's 2012 export forecast was raised 300,000 tons to a record 7.5 million tons based on a stronger than expected pace to date and larger supplies. Vietnam's shipments to China have been especially strong and Vietnam's prices are very competitive.

There were several 2012 import revisions this month, mostly based on final 2011/12 trade data from major exporters. First, Iraq's 2012 imports were raised 100,000 tons to a record 1.35 million. Yemen's 2012 imports were raised 60,000 tons to 400,000 tons based on strong shipments from India. Costa Rica's 2012 imports were raised 15,000 tons to 65,000 based on shipment pace. Ecuador's 2012 imports were raised 15,000 tons to 35,000 tons based on stronger than expected border trade with Peru. Smaller downward revisions in 2012 import forecasts were made this month for both Gambia and Mexico.

These upward revisions in 2012 import forecasts were partially offset by four reductions. First, Iran's 2012 import forecast was lowered 200,000 tons to 1.7 million tons based on weaker shipments from Thailand and smaller transshipments from the United Arab Emirates. Second, Cuba's 2012 imports were lowered 75,000 tons to 450,000 tons based on a slow pace of shipments in the second half of the year. Third, Turkey's 2012 import forecast was lowered 60,000 tons to 240,000 tons based on a slower-than-expected shipment pace. Fourth, Ukraine's 2012 import forecast was reduced 25,000 tons to 50,000 tons based on shipment pace and weaker consumption. Finally, North Korea's 2012 import forecast was lowered 25,000 tons to 75,000 tons based on a much larger crop.

# Thailand's Trading Prices Are Unchanged; Vietnam's Prices Have Declined

Prices for most grades of Thailand's higher quality non-specialty white milled-rice have changed very little over the past month, with Thailand uncompetitive in many markets due to its Paddy Pledging Scheme. In contrast, prices for parboiled rice—a specialty rice—have declined, largely due to a lack of new sales.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$573 per ton for the week ending December 3, unchanged from a month earlier. Prices for Thailand's 5-percent brokens were quoted at \$559 per ton for the week ending December 3, down just \$1 from a month earlier. Prices for Thailand's 5-percent parboiled rice were quoted at \$571 per ton

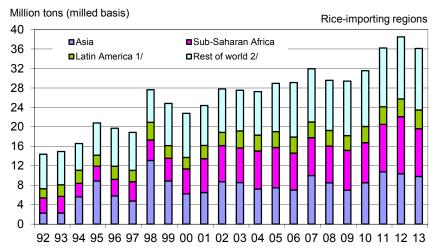
for the week ending December 3, down \$23 from the week ending November 5. Prices for Thailand's brokens have not changed over the past month. For the week ending December 3, prices for Thailand's A-1 Super 100-percent brokens were quoted at \$523 per ton, unchanged from a month earlier. Price quotes for Thailand's premium jasmine rice—an aromatic—were quoted at \$1,069 per ton for the week ending December 3, down \$9 from a month earlier. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

In contrast, price quotes from Vietnam have decreased over the past month, mostly due to a lack of new sales. For the week ending December 4, prices for Vietnam's 5-percent double-water-polished with 5-percent brokens were quoted at \$430 per ton—down \$25 per ton from the week ending November 6. Thailand's price quotes for 5-percent brokens are currently \$129 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, up \$17 per ton from a month earlier.

U.S. prices for long-grain milled rice have remained unchanged over the past month, as the impacts from strong sales and a larger crop this year are offsetting. For the week ending December 4, prices for high-quality Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$595 per ton, unchanged from a month earlier. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$360 per ton for the week ending December 4, unchanged from the week ending October 9.

Prices for California milled rice have also remained unchanged over the past month. California's package-quality medium-grain rice (sacked) for domestic sales was quoted at \$783 per ton for the week ending December 4, unchanged from a month earlier. Export prices (for 30 kg bags, fob vessel) for California milled rice were quoted at \$815 per ton for the week ending December 4, unchanged from a month earlier. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market* Report.

Figure 9 Global rice trade is projected to decline in 2013



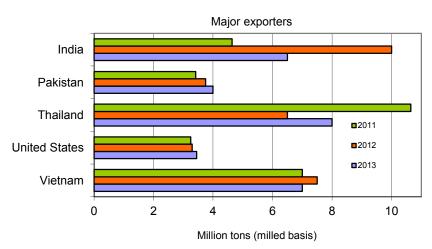
2012 and 2013 are forecasts.

1/ Mexico, Central America, the Caribbean, and South America.

2/ Includes imports not assigned a specific country.

Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 10 India's exports are projected to drop in 2013

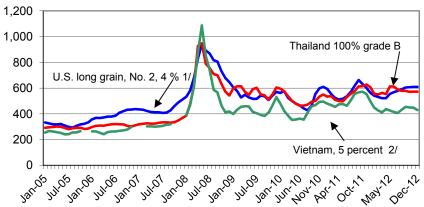


2012 and 2013 are forecasts. These five countries account for more than 80 percent of global rice exports.

Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 11 Vietnam's prices remain well below U.S. and Thai prices





December 2012 prices are preliminary. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ The U.S. reported free-alongside price is adjusted to reflect a free-on-board status. 2/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, Thailand Grain and Feed Weekly Rice Price Update, U.S. agricultural counselor, Bangkok; U.S. and Vietnam price quotes, Creed Rice Market Report.

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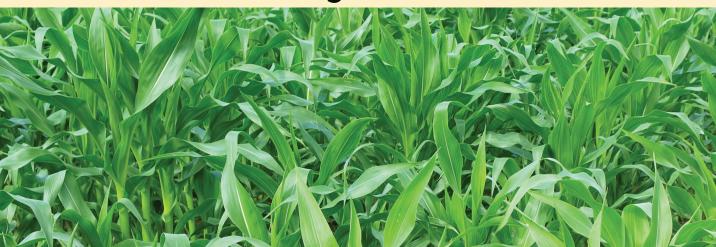




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Table 1--U.S. rice supply and use 1/

ltem	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/
TOTAL RICE			M	illion acres			
Area:							
Planted	2.838	2.761	2.995	3.135	3.636	2.689	2.699
Harvested	2.821	2.748	2.976	3.103	3.615	2.618	2.677
			Pounds	per harvested ac	re		
Yield	6,898	7,219	6,846	7,085	6,725	7,067	7,417
			ı	Million cwt			
Beginning stocks	43.0	39.3	29.5	30.4	36.5	48.5	41.1
Production	194.6	198.4	203.7	219.9	243.1	185.0	198.5
Imports	20.6	23.9	19.2	19.0	18.3	19.4	20.5
Total supply	258.2	261.6	252.4	269.3	297.9	252.8	260.1
Food, industrial,							
& residual 3/	124.7	123.2	123.8	120.0	133.2	97.1	N/A
Seed	3.4	3.7	3.9	4.5	3.3	3.3	N/A
Total domestic use	128.1	126.8	127.6	124.5	136.5	110.2	125.0
Exports	90.8	105.3	94.4	108.3	113.0	101.6	105.0
Rough	32.1	37.7	31.6	40.4	35.1	32.7	34.0
Milled 4/	58.7	67.6	62.8	68.0	77.8	68.9	71.0
Total use	218.8	232.1	222.0	232.8	249.5	211.8	230.0
Ending stocks	39.3	29.5	30.4	36.5	48.5	41.1	30.1
				Percent			
Stocks-to-use ratio	18.0	12.7	13.7	15.7	19.4	19.4	13.1
				\$/cwt			
Average farm							14.50 to
price 5/	9.96	12.80	16.80	14.40	12.70	14.30	15.50
_				Percent			
Average	74.00	20.00	70.00	74.50	00.00	00.00	70.05
milling rate	71.00	69.88	70.83	71.53	68.86	69.93	70.25

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average. Source: World Agricultural Supply and Demand Estimates, WAOB, USDA. Updated December 12, 2012.

Table 2--U.S. rice supply and use, by class 1/

Item	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/
LONG GRAIN:			N	/illion acres			
Planted	2.200	2.063	2.365	2.290	2.841	1.794	
Harvested	2.186	2.052	2.350	2.265	2.826	1.740	
			Pounds	per harvested a	cre		
Yield	6,727	6,980	6,522	6,743 Million cwt	6,486	6,691	
Beginning stocks	32.7	28.5	19.1	20.0	23.0	35.6	24.3
Production	147.1	143.2	153.3	152.7	183.3	116.4	139.8
Imports	14.2	17.7	15.9	16.5	15.8	16.9	18.0
Total supply	194.0	189.4	188.2	189.3	222.2	169.0	182.1
Domestic use 3/	93.4	90.9	100.1	91.9	108.2	77.9	93.0
Exports	72.0	79.4	68.0	74.3	78.3	66.8	74.0
Total use	165.4	170.4	168.1	166.2	186.5	144.8	167.0
Ending stocks	28.5	19.1	20.0	23.0	35.6	24.3	15.1
				Percent			
Stocks-to-use ratio	17.2	11.2	11.9	13.9	19.1	16.8	9.0
							13.70 to
Average farm price	9.47	12.40	14.90	12.90	11.00	13.40	14.70
MEDIUM/SHORT GRAIN:			N	lillion acres			
Planted	0.638	0.698	0.630	0.845	0.795	0.895	
Harvested	0.635	0.696	0.626	0.838	0.789	0.878	
			Pounds	per harvested a	cre		
Yield	7,484	7,924	8,063	8,010	7,580	7,812	
				Million cwt			
Beginning stocks	9.4	10.0	9.1	8.0	12.0	10.1	14.7
Production	47.5	55.2	50.5	67.1	59.8	68.6	58.7
Imports	6.3	6.2	3.4	2.5	2.5	2.4	2.5
Total supply 4/	63.4	69.4	61.9	78.6	73.1	81.7	75.9
Domestic use 3/	34.6	34.5	27.5	32.5	28.3	32.2	32.0
Exports	18.8	25.8	26.4	34.0	34.6	34.8	31.0
Total use	53.4	60.3	53.9	66.6	63.0	67.0	63.0
Ending stocks	10.0	9.1	8.0	12.0	10.1	14.7	12.9
				Percent			
Stocks-to-use ratio	18.8	15.1	14.9	18.1	16.1	21.9	20.5
							16.50 to
Average farm price /5	12.10	14.60	24.80	18.40	18.80	16.50	17.50
Ending stocks							
difference 1/	0.8	1.3	2.4	1.4	2.7	2.1	

<sup>-- =</sup> Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

Last updated December 11, 2012.

 $<sup>2/\</sup>operatorname{Projected.}\ 3/\operatorname{Includes}\ residual.\ 4/\operatorname{Accounts}\ for\ the\ difference\ in\ beginning\ and\ ending\ stocks\ of\ brokens.$ 

 $Thus, total\ supply of\ medium/short-grain\ may not\ equal\ the\ sum\ of\ beginning\ stocks, production, and\ imports.$ 

 $<sup>5/\,</sup>The\ medium/short-grain\ season-average-\ farm\ price\ (SAFP)\ largely\ reflects\ rice\ that\ is\ marketed\ through$ 

price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.

Table 3--U.S. monthly average farm prices and marketings

	2012/1	3	201	1/12	201	0/11
Month	\$/cwt 1	,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.40	10,493	13.60	11,384	11.70	10,691
September	14.30	10,688	14.40	12,507	11.00	15,095
October	14.30	13,680	14.70	11,777	11.50	17,131
November	14.70 1/	N/A	15.00	11,615	12.60	16,929
December			14.70	14,954	13.90	19,137
January			14.80	15,387	14.00	21,806
February			14.00	13,638	13.40	14,847
March			13.90	14,783	13.00	15,844
April			14.10	13,336	13.10	12,727
May			13.90	12,960	12.70	14,227
June			14.10	10,524	12.10	11,317
July			14.20	10,199	12.90	13,369
Average price to date	14.43 2/					
Season average farm price	15.00 3/		14.30		12.70	
Average Marketings		11,620		12,755		15,260
Total volume marketed		34,861		153,064		183,120

N/A = Not available.

<sup>1/</sup> Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA. *Last updated December 11, 2012.* 

Table 4 -- U.S. monthly average farm prices and marketings by class

		Long-grai	n		Medium/Short Grain					
	2012/1	3	2011	/12	2012/	13	2011/	12		
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt		
August	14.00	8,208	12.40	9,343	15.90	2,285	19.00	2,041		
September	13.80	9,192	13.70	10,310	17.40	1,496	17.80	2,197		
October	13.90	11,773	14.10	8,703	16.40	1,907	16.50	3,074		
November	14.20 1/	N/A	13.90	7,205	17.30 1/	N/A	16.90	4,410		
December			13.80	9,947			16.60	5,007		
January			13.60	9,491			16.70	5,896		
February			13.20	9,926			16.00	3,712		
March			13.00	10,050			16.00	4,733		
April			13.20	9,432			15.80	3,904		
May			13.30	9,698			16.30	3,262		
June			13.50	7,129			15.40	3,395		
July			13.50	7,492			16.00	2,707		
Average to date 2/	13.98				16.75					
Season-average farm price	14.20 3/		13.40		17.00 3/4	./	16.50			
Average marketings		9,724		9,061		1,896		3,695		
Total volume marketed		29,173		108,726		5,688		44,338		

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

<sup>4/</sup> The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA. *Last updated December 12, 2012.* 

Table 5--USDA-calculated world market rice prices (rough basis) 1/

	2012/	13	2011/	12	2010/	11
		Medium/		Medium/		Medium/
Month	Long	short	Long	short	Long	short
			\$/cw	t		
August	11.91	12.13	14.08	14.40	9.58	9.68
September	12.57	12.81	15.09	15.44	10.51	10.62
October	12.72	12.97	15.63	15.99	12.15	12.29
November	12.92	13.17	14.93	15.28	13.40	13.58
December 2/	12.66	12.90	13.90	14.21	14.50	14.67
January			12.61	12.88	13.98	14.15
February			11.81	12.20	12.68	13.35
March			11.52	11.92	12.13	12.76
April			11.15	11.54	11.76	12.36
May			11.42	11.82	11.58	12.17
June			11.93	12.35	11.78	12.39
July			11.97	12.40	12.49	13.14
Market-year						
average 1/	12.56	12.80	13.00	13.37	12.21	12.60

<sup>1/</sup> Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary. Source: Cotton and Rice Weekly Prices (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA. Last updated December 12, 2012.

Table 6--U.S. rice imports 1/

Country or region	2012/13 through October	2011/12 through October	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year	
			1,000 metric to	ons			
ASIA	174.2	129.4	541.6	529.8	563.9	536.4	
China	0.6	1.5	3.6	3.1	3.8	4.0	
India	35.0	25.1	110.6	96.5	94.8	74.0	
Pakistan	3.4	3.1	15.3	17.3	19.4	16.9	
Thailand	92.0	94.1	387.6	393.5	401.0	422.1	
Vietnam	42.3	4.9	21.7	15.6	41.6	17.5	
Other	1.0	0.7	2.8	3.9	3.4	1.9	
EUROPE & FSU	2.7	4.3	14.2	12.5	9.4	7.6	
Italy	2.0	1.9	8.2	7.5	6.2	5.7	
Spain	0.3	2.0	4.7	3.8	1.6	0.4	
Russia	0.0	0.0	0.0	0.0	0.0	0.1	
United Kingdom	0.1	0.0	0.0	0.0	0.1	0.4	
Other	0.4	0.4	1.3	1.2	1.5	0.9	
WESTERN HEMISPHERE	7.1	15.5	64.5	42.7	42.7	31.1	
Argentina	1.0	0.6	3.4	2.7	2.5	1.1	
Brazil	1.5	7.4	30.5	6.3	3.5	3.9	
Canada	2.7	3.9	16.3	17.1	15.4	18.0	
Mexico	0.3	0.4	1.1	1.3	6.1	6.1	
Uruguay	1.6	3.2	13.2	15.4	2.9	1.7	
Other	0.0	0.0	0.0	0.0	0.0	0.2	
OTHER	0.3	0.3	4.0	3.5	5.5	39.3	
Egypt	0.0	0.0	0.0	0.0	0.6	36.6	
United Arab Emirates	0.0	0.2	0.5	3.0	4.4	2.2	
Other	0.3	0.1	4.2	0.5	0.4	0.5	
TOTAL	184.4	149.5	624.3	588.6	609.2	614.3	

<sup>1/</sup> Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.

All data is reported on a product-w eight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated December 12, 2012.

Table 7--U.S. commercial rice exports

EUROPE & FSU European Union Other Europe Former Soviet Union (FSU)  NORTHEAST ASIA Hong Kong Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	through November 29  24.1 22.3 0.4 1.4  278.5 2.6 191.7 63.0 21.2  140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	through December 1  28.2 23.5 3.5 1.2  331.4 0.5 194.7 99.4 36.8  229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0 55.9	year 1/  1,000 tons  61.3 52.2 5.5 3.6 592.3 2.6 375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	year 1/  101.7 90.3 5.3 6.1 473.6 0.6 355.3 100.6 17.1 641.8 15.8 114.0 33.3 83.0	98.3 88.6 2.6 7.1 571.3 1.1 388.9 79.4 101.9 751.5 26.2 135.1 45.7	year 1/  77.6 71.0 3.9 2.7 472.3 0.6 85.0 386.1 0.6 668.9 27.5 121.0 33.4
European Union Other Europe Former Soviet Union (FSU)  NORTHEAST ASIA Hong Kong Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	22.3 0.4 1.4 278.5 2.6 191.7 63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	28.2 23.5 3.5 1.2 331.4 0.5 194.7 99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	61.3 52.2 5.5 3.6 592.3 2.6 375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	90.3 5.3 6.1 473.6 0.6 355.3 100.6 17.1 641.8 15.8 114.0 33.3	88.6 2.6 7.1 571.3 1.1 388.9 79.4 101.9 751.5 26.2 135.1 45.7	71.0 3.9 2.7 472.3 0.6 85.0 386.1 0.6 668.9 27.5
European Union Other Europe Former Soviet Union (FSU)  NORTHEAST ASIA Hong Kong Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	22.3 0.4 1.4 278.5 2.6 191.7 63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	23.5 3.5 1.2 331.4 0.5 194.7 99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	52.2 5.5 3.6 592.3 2.6 375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	90.3 5.3 6.1 473.6 0.6 355.3 100.6 17.1 641.8 15.8 114.0 33.3	88.6 2.6 7.1 571.3 1.1 388.9 79.4 101.9 751.5 26.2 135.1 45.7	71.0 3.9 2.7 472.3 0.6 85.0 386.1 0.6 668.9 27.5
Other Europe Former Soviet Union (FSU)  NORTHEAST ASIA  Hong Kong Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	0.4 1.4 278.5 2.6 191.7 63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	3.5 1.2 331.4 0.5 194.7 99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	5.5 3.6 592.3 2.6 375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	5.3 6.1 473.6 0.6 355.3 100.6 17.1 641.8 15.8 114.0 33.3	2.6 7.1 571.3 1.1 388.9 79.4 101.9 751.5 26.2 135.1 45.7	3.9 2.7 472.3 0.6 85.0 386.1 0.6 668.9 27.5
Former Soviet Union (FSU)  NORTHEAST ASIA  Hong Kong Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	1.4 278.5 2.6 191.7 63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	1.2 331.4 0.5 194.7 99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	3.6 592.3 2.6 375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	6.1 473.6 0.6 355.3 100.6 17.1 641.8 15.8 114.0 33.3	7.1 571.3 1.1 388.9 79.4 101.9 751.5 26.2 135.1 45.7	2.7 472.3 0.6 85.0 386.1 0.6 668.9 27.5 121.0
Hong Kong Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	278.5 2.6 191.7 63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	331.4 0.5 194.7 99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	592.3 2.6 375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	473.6 0.6 355.3 100.6 17.1 641.8 15.8 114.0 33.3	571.3 1.1 388.9 79.4 101.9 751.5 26.2 135.1 45.7	472.3 0.6 85.0 386.1 0.6 668.9 27.5 121.0
Hong Kong Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	2.6 191.7 63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	0.5 194.7 99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	2.6 375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	0.6 355.3 100.6 17.1 641.8 15.8 114.0 33.3	1.1 388.9 79.4 101.9 751.5 26.2 135.1 45.7	0.6 85.0 386.1 0.6 668.9 27.5 121.0
Japan # South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	191.7 63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	194.7 99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	375.5 148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	355.3 100.6 17.1 641.8 15.8 114.0 33.3	388.9 79.4 101.9 751.5 26.2 135.1 45.7	85.0 386.1 0.6 668.9 27.5 121.0
South Korea Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	63.0 21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	99.4 36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	148.6 65.6 499.9 10.0 0.0 22.4 93.2 6.2	100.6 17.1 641.8 15.8 114.0 33.3	79.4 101.9 751.5 26.2 135.1 45.7	386.1 0.6 668.9 27.5 121.0
Taiwan  OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	21.2 140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	36.8 229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	65.6 499.9 10.0 0.0 22.4 93.2 6.2	17.1 641.8 15.8 114.0 33.3	101.9 751.5 26.2 135.1 45.7	0.6 668.9 27.5 121.0
OTHER ASIA, OCEANIA, & THE MIDDLE EAST Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	140.4 3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	229.7 4.2 0.0 8.2 39.8 2.0 1.0 0.0	499.9 10.0 0.0 22.4 93.2 6.2	641.8 15.8 114.0 33.3	751.5 26.2 135.1 45.7	668.9 27.5 121.0
Australia Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	3.3 0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	4.2 0.0 8.2 39.8 2.0 1.0 0.0	10.0 0.0 22.4 93.2 6.2	15.8 114.0 33.3	26.2 135.1 45.7	27.5 121.0
Iraq Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	0.0 7.3 31.6 1.8 0.9 0.0 58.7 2.6	0.0 8.2 39.8 2.0 1.0 0.0	0.0 22.4 93.2 6.2	114.0 33.3	135.1 45.7	121.0
Israel Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	7.3 31.6 1.8 0.9 0.0 58.7 2.6	8.2 39.8 2.0 1.0 0.0	22.4 93.2 6.2	33.3	45.7	
Jordan Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	31.6 1.8 0.9 0.0 58.7 2.6	39.8 2.0 1.0 0.0	93.2 6.2			
Micronesia New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	1.8 0.9 0.0 58.7 2.6	2.0 1.0 0.0	6.2	00.0	66.4	86.2
New Zealand Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	0.9 0.0 58.7 2.6	1.0 0.0		6.0	5.2	5.5
Papua New Guinea Saudi Arabia Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	0.0 58.7 2.6	0.0	3.0	6.5	8.3	4.2
Singapore Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	2.6	EEO	0.0	9.4	37.9	103.2
Syria Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa		55.9	107.1	118.0	108.5	143.6
Turkey United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	^ ^	2.2	5.8	5.3	3.0	3.0
United Arab Emirates Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	0.0	13.5	21.9	13.6	15.9	3.1
Rest of Asia, Oceania, and Middle East  AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	23.0	86.8	189.8	200.3	267.0	22.7
AFRICA Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	1.3	2.2	4.6	7.5	4.8	6.9
Algeria Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	9.9	13.9	35.9	29.1	27.5	108.6
Ghana GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	119.1	104.6	179.6	432.4	117.4	131.7
GuineaConnarky Liberia Libya Nigeria Senegal South Africa Togo Other Africa	0.0	0.0	0.0	1.9	6.9	2.3
Liberia Libya Nigeria Senegal South Africa Togo Other Africa	60.6	51.4	94.0	100.2	43.7	50.9
Libya Nigeria Senegal South Africa Togo Other Africa	1.3 13.0	5.9 21.1	11.0 26.7	5.0 38.5	4.8 8.4	4.7 11.1
Nigeria Senegal South Africa Togo Other Africa	15.5	10.4	24.8	152.9	1.1	2.8
Senegal South Africa Togo Other Africa	20.2	0.0	6.1	52.1	36.6	24.3
Togo Other Africa	0.0	0.0	0.0	49.8	0.0	0.0
Other Africa	0.3	0.2	0.5	1.1	0.5	0.3
	0.0	0.0	0.0	23.9	0.0	6.8
WESTERN HEMISPHERE	8.2	15.6	16.5	7.0	15.4	28.5
	952.7	747.8	1,785.0	2,058.3	2,142.9	1,972.4
Bahamas	2.8	2.6	6.3	6.3	6.1	6.8
Brazil	0.0	0.0	0.1	20.0	15.4	0.1
Canada	62.6	74.8	147.7	148.6	166.8	168.9
Colombia Costa Rica	89.4 38.4	0.1 7.5	0.1 58.1	0.2 69.7	0.2 124.8	71.6 153.8
Dominican Republic	1.1	5.2	8.9	7.0	25.2	30.7
El Salvador	37.9	46.4	76.5	77.0	78.5	79.2
Guatemala	31	32.4	81.4	69.4	72.6	65.0
Haiti	144.8	80.0	233.4	248.9	226.5	257.0
Honduras	43.5	74.3	140.0	136.8	119.3	150.1
Jamaica	0.4	7.4	11.6	25.5	20.2	26.9
Leeward & Windward Islands	2.6	10.5	10.2	9.4	8.3	9.3
IVIEXICO	389.4	385.9	803.7	848.5	775.1	594.2
Netherlands Antilles	2.1 33.3 <sup>7</sup>	1.7 16.7	4.7	4.8 142.2	5.2	4.4
Nicaragua Panama	33.3 · 4.8	16.7 0.2	40.6 59.7	142.2 88.2	147.0 104.0	97.3 9.4
Venezuela	4.6 66.1	0.2	94.1	00.2 149.6	241.8	243.7
Other Western Hemisphere	2.5	1.9	7.9	6.2	5.9	4.0
UNKNOWN	7.5	0.0	0.0	0.0	0.0	0.0
TOTAL	-	1,441.7	3,118.0	3,707.7	3,681.4	3,322.9

1/ Total August-July marketing year shipments.
Source: U.S. Export Sales, Foreign Agricultural Service, USDA.
Last updated December 12, 2012.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or	Southern	United States Southern	California		Vietnam 7/			
market	long grain	long grain	medium grain	100%	Thailar 5%	15%	A.1 6/	5%
year 1/	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens	Super	Brokens
		-		\$ / metric ton				
2002/03	223	123	327	199	195	186	151	184
2003/04	360	206	533	220	222	207	184	212
2004/05	312	176	405	278	278	265	219	244
2005/06	334	192	484	301	293	284	216	259
2006/07	407	237	538	320	317	302	243	292
2007/08	621	368	694	551	570	334	454	620
2008/09	610	356	1,119	609	616	532	342	456
			791					
2009/10	506	316	791	532	544	472	350	397
Aug. 2010	413	240	722	472	489	425	367	410
Sep. 2010	450	265	741	494	522	458	412	458
Oct. 2010	540	327	794	501	533	465	428	468
Nov. 2010	584	320	852	534	543	499	427	493
Dec. 2010	595	309	871	550	536	513	411	496
Jan. 2011	579	319	871	534	528	496	404	480
Feb. 2011	540	330	871	538	532	495	418	469
Var. 2011	509	307	871	509	506	473	408	455
∖pr. 2011	497	283	871	500	501	467	409	475
May 2011	502	280	871	498	500	466	421	476
lune 2011	522	288	871	531	522	496	428	463
luly 2011	557	314	871	557	553	523	448	506
2010/11	524	298	840	518	522	481	415	471
lug. 2011	604	338	866	576	579	543	463	555
Sep. 2011	648	373	860	614	617	577	487	568
Oct. 2011	617	366	860	615	602	581	488	573
Nov. 2011	586	348	816	629	609	599	550	554
Dec 2011	549	325	764	608	588	577	548	498
Jan. 2012	526	325	816	557	540	539	515	448
eb 2012	517	323	816	552	548	NQ	517	426
Var. 2012	507	315	788	563	576	NQ	526	413
∖pr. 2012	507	320	772	554	582	NQ	526	437
May 2012	540	344	780	614	616	NQ	562	426
June 2012	554	345	783	612	607	590	548	415
luly 2012	564	349	788	587	576	566	520	408
2011/12	560	339	809	590	587	572	521	477
Aug. 2012	576	366	799	579	586	555	509	433
Sep. 2012	590	374	799 794	579 579	591	551	512	455
Oct. 2012	593	365	785	579 571	586	539	512	450
Nov. 2012 8/	595 595	360	783 783	573	590	535	523	449
Dec. 2012 9/	595 595	360	783 783	573 573	571	535	523	430
2012/13 9/	590	365	789	575	585	543	517	443

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update*, U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Last update December 5, 2012.

Table 9--Global rice producers: monthly revisions and annual changes 1/

	2010/11		201				2012/		
	December	November	December	Monthly	Annual	November	December	Monthly	Annual
Country	2012	2012	2012	revisions	changes	2012	2012	revisions	changes
			1,000 m	etric tons			1,000 me	etric tons	
Afghanistan	266	338	338	0	72	350	350	0	12
Argentina	1,118	1,020	1,020	0	-98	910	910	0	-110
Australia	521	697	678	-19	157	800	800	0	122
Bangladesh	31,700	33,700	33,700	0	2,000	33,800	33,800	0	100
Brazil	9,300	7,888	7,888	0	-1,412	7,820	7,820	0	-68
Burma	10,528	10,816	10,816	0	288	10,750	10,750	0	-66
Cambodia	4,233	4,268	4,268	0	35	4,500	4,500	0	232
China	137,000	140,700	140,700	0	3,700	143,000	143,000	0	2,300
Colombia	1,323	1,430	1,430	0	107	1,591	1,591	0	161
Cote d'Ivoire	469	456	456	0	-13	566	566	0	110
Cuba	295	338	370	32	75	338	310	-28	-60
Dominican Republic	562	573	573	0	11	573	573	0	0
Ecuador	900	624	624	0	-276	600	650	50	26
Egypt	3,100	4,250	4,250	0	1,150	4,700	4,700	0	450
European Union-27	2,172	2,090	2,090	0	-82	2,054	2,042	-12	-48
Ghana	295	276	276	0	-19	276	276	0	0
Guinea	1,056	1,097	1,097	0	41	1,135	1,135	0	38
Guyana	361	402	402	0	41	410	410	0	8
India	95,980	104,320	104,320	0	8,340	99,000	99,000	0	-5,320
Indonesia	35,500	36,500	36,500	0	1,000	36,900	36,900	0	400
Iran	1,510	1,550	1,550	0	40	1,550	1,550	0	0
Japan	7,720	7,646	7,646	0	-74	7,500	7,755	255	109
Korea, North	1,600	1,600	1,600	0	0	1,500	1,740	240	140
Korea, South	4,295	4,224	4,224	0	-71	4,100	4,006	-94	-218
Laos	1,390	1,442	1,442	0	52	1,530	1,530	0	88
Liberia	187	189	189	0	2	180	180	0	-9
Madagascar	3,062	2,752	2,752	0	-310	2,560	2,560	0	-192
Malaysia	1,642	1,690	1,690	0	48	1,700	1,700	0	10
Mali	1,500	1,132	1,132	0	-368	1,430	1,430	0	298
Mexico	146	111	111	0	-35	128	128	0	17
Mozambique	168	176	176	0	8	182	182	0	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,615	2,709	2,709	0	94	2,850	2,850	0	141
Pakistan	5,000	6,500	6,500	0	1,500	6,700	6,700	0	200
Peru	1,939	1,666	1,666	0	-273	2,001	2,001	0	335
Philippines	10,539	10,700	10,700	0	161	11,000	11,000	0	300
Russia	690	682	682	0	-8	730	730	0	48
Sierra Leone	648	746	746	0	98	693	693	0	-53
Sri Lanka	2,490	3,311	3,311	0	821	2,860	2,860	0	-451
Taiwan	1,186	1,175	1,175	0	-11	1,161	1,161	0	-14
Tanzania	990	990	990	0	0	990	990	0	0
Thailand	20,262	20,460	20,460	0	198	20,500	20,500	0	40
Turkey	502	502	502	0	0	483	483	0	-19
Uganda	134	142	142	0	8	151	151	0	9
United States	7,593	5,868	5,868	0	-1,725	6,327	6,327	0	459
Uruguay	1,150	997	997	0	-153	1,008	1,008	0	11
Venezuela	358	380	380	0	22	385	385	0	5
Vietnam	26,371	26,870	27,075	205	704	27,100	27,710	610	635
Subtotal	445,266	460,893	461,111	218	15,845	460,272	461,293	1,021	182
Others	4,035	3,892	3,902	10	-133	4,038	4,048	10	146
World total	449,301	464,785	465,013	228	15,712	464,310	465,341	1,031	328

<sup>-- =</sup> Not available. 1/ Milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated December 12, 2012.

Table 10--Global rice exporters, calendar years; monthly revisions and annual changes

	2011		20	12			201	3 1/	
	December	November	December	Monthly	Annual	November	December	Monthly	Annual
	2012	2012	2012	revisions	changes	2012	2012	revisions	changes
				1,000 met	ric tons (mille	d basis)			
Argentina	732	675	675	0	-57	525	525	0	-150
Australia	311	450	450	0	139	500	500	0	50
Brazil	1,296	1,200	1,200	0	-96	800	800	0	-400
Burma	778	700	700	0	-78	600	600	0	-100
Cambodia	860	800	800	0	-60	950	950	0	150
China	487	400	400	0	-87	500	500	0	100
Ecuador	70	30	30	0	-40	15	15	0	-15
Egypt	320	600	600	0	280	850	850	0	250
European Union-27	241	210	210	0	-31	235	235	0	25
Guinea	80	80	80	0	0	80	80	0	0
Guyana	250	230	230	0	-20	250	250	0	20
India	4,637	10,000	10,000	0	5,363	6,500	6,500	0	-3,500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	4	5	5	0	1	5	5	0	0
Pakistan	3,414	3,750	3,750	0	336	4,000	4,000	0	250
Paraguay	208	250	250	0	42	200	200	0	-50
Peru	50	30	30	0	-20	60	60	0	30
Russia	142	200	200	0	58	170	170	0	-30
Thailand	10,647	6,500	6,500	0	-4,147	8,000	8,000	0	1,500
Turkey	90	75	75	0	-15	80	80	0	5
Uganda	40	35	35	0	-5	35	35	0	0
United States	3,247	3,300	3,300	0	53	3,400	3,450	50	150
Uruguay	841	1,050	1,050	0	209	850	850	0	-200
Vietnam	7,000	7,200	7,500	300	500	7,000	7,000	0	-500
Subtotal	35,945	37,970	38,270	300	2,325	35,805	35,855	50	-2,415
Other	269	239	239	0	-31	260	260	0	
World total	36,214	38,209	38,509	300	2,295	36,065	36,115	50	-2,394
U.S. Share	9.0%	8.6%	8.6%			9.4%	9.6%		

<sup>--</sup> Not available. Note: All trade data are reported on a calendar-year basis.

<sup>1/</sup> Projected

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated December 12, 2012.

Table 11--Global rice importers, calendar years; monthly revisions and annual changes

	2011	Name 1	2012			Name of the	201:				
	December	November	December	Monthly	Annual	November	December	Monthly	Annual		
	2012	2012	2012	revisions	changes	2012	2012	revisions	changes		
			1,000 tons (n	nilled basis)			1,000 tons (n	nilled basis)			
Afghaniatan	249	250	250	0	1	260	260	0	10		
Australia	160	130	130	0	-30	90	90	0	-40		
Bangladesh	1,486	240	240	0	-1,246	250	250	0	10		
Brazil	591	720	720	0	129	750	750	0	30		
Cameroon	310	375	375	0	65	400	400	0	25		
Canada	328	340	340	0	12	340	340	0			
China	575	2,600	2,600	0	2,025	2,000	2,000	0	-600		
Colombia	125	175	175	0	50	180	180	0			
Costa Rica	64	50	65	15	1	70	70	0	5		
Cote d'Ivoire	935	1,300	1,300	0	365	950	950	0	-350		
Cuba	558	525	450	-75	-108	525	525	0	75		
Egypt	76	550	550	0	474	150	150	0	-400		
European Union	1,475	1,200	1,200	0	-275	1,400	1,400	0	200		
Ghana	545	475	475	0	-70	400	400	0	-75		
Guinea	320	340	340	0	20	340	340	0	-, (		
Haiti	389	325	325	0	-64	325	325	0	(		
Honduras	126	100	100	0	-26	100	100	0	(		
Hong Kong	381	415	415	0	34	425	425	0	10		
Indonesia	3,098	1,700	1,700	0	-1,398	1,450	1,450	0	-250		
Iran	1,870	1,900	1,750	-150	-120	1,950	1,800	-150	50		
raq	1,036	1,250	1,350	100	314	1,350	1,350	0	0		
Japan	697	700	700	0	3	700	700	0	(		
Jordan	140	210	210	0	70	165	165	0	-45		
Korea, North	108	100	75	-25	-33	100	75	-25	-40		
Korea, North	532	240	240	-25	-292	640	640	-25	400		
Liberia	205	220	240	0	-292 15	230	230	0	10		
	198	230	230	0	32	240	230	0	10		
Libya	1,076	1,085	1,085	0	9	1,050	1,050	0	-35		
Vlalaysia Vlexico	705	640	640	0	-65	725	725	0	-35 85		
	360	375		0		375	375	0	00		
Mozambique	90	90	375 90	0	15 0	90	90	0	0		
Nicaragua											
Niger	245	275	275	0	30	280	280	0	050		
Nigeria	2,550	3,200	3,200	0	650	2,250	2,250	0	-950		
Philippines	1,200	1,500	1,500	0	300	1,500	1,500	0	0		
Russia	176	170	170	0	-6 01	200	200	0	30		
Saudi Arabia	1,059	1,150	1,150	0	91	1,225	1,225	0	75		
Senegal	805	1,200	1,200	0	395	820	820	0	-380		
Sierra Leone	185	175	175	0	-10	100	100	0	-75		
Singapore	361	350	350	0	-11	350	350	0	(		
South Africa	885	950	950	0	65	1,000	1,000	0	50		
Syria	250	250	250	0	0	260	260	0	10		
Taiwan	106	145	145	0	39	130	130	0	-15		
Thailand	200	600	600	0	400	400	400	0	-200		
Turkey	300	300	240	-60	-60	300	300	0	60		
United Arab Emirates	420	430	430	0	10	440	440	0	10		
United States	621	650	650	0	29	700	700	0	50		
Venezuela	300	325	325	0	25	300	300	0	-25		
Vietnam	500	100	100	0	-400	400	200	-200	100		
Yemen	337	340	400	60	63	350	425	75	25		
Subtotal	29,308	30,960	30,825	-135	1,517	29,025	28,725	-300	-2,100		
Other countries 2/	6,906	7,249	7,684	435	778	7,040	7,390	350	-294		
Mandal tatal	20.014	20.000	20.502	000	0.005	20.005	20.445		0.00		
World total	36,214	38,209	38,509	300	2,295	36,065	36,115	50	-2,39		

Note: All trade data are reported on a calendar-year basis.

— = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated December 12, 2012.