

Peer Review Plan

Preliminary Title: How do Time and Money Affect Agricultural Insurance Uptake? A New Approach to Farm Risk Management Analysis

Type of Report (ERR, EIB, EB, TB, SOR,) ERR

Agency: Economic Research Service [X] Influential Scientific Information
USDA [] Highly Influential Scientific Assessment

Agency Contact: Ephraim Leibtag, eleibtag@ers.usda.gov

Subject of Review: Crop insurance is an often used and heavily researched tool for managing agricultural production risk both in the United States and in developing countries, where formal risk markets are largely absent. Despite findings supporting the benefits of purchasing crop insurance, the rate of insurance uptake among farmers is, in practice, much lower than what is predicted by the prevailing research. This report uses a new approach to the analysis of farm risk management behavior to explain why observed insurance coverage is lower than expected under more traditional models. It examines the role of a farmer's risk management options (particularly savings and insurance) over time, and evaluates how the farm's financial environment may change the demand for crop insurance.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [] Panel Review [X] Individual Reviewers

[] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 11/18/15 End: 05/03/16 Completed: 05/03/16

Number of Reviewers: [] 3 or fewer [X] 4 to 10 [] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [] Designated Outside Organization
Organization's Name:

Opportunities for Public Comment? [] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments? [] Yes [X] No

Public Nominations Requested for Review Panel? [] Yes [X] No

