

Peer Review Plan

Preliminary Title: Global Biofuel Markets: The Importance of Growing Production, Policy and Trade

Type of Report (ERR, EIB, EB) EIB

Agency: Economic Research Service [X] Influential Scientific Information
USDA [] Highly Influential Scientific Assessment

Agency Contact: Daniel Pick, dpick@ers.usda.gov

Subject of Review: Global biofuel production rose tremendously between 2001 and 2011, led largely by rapid growth in the U.S. and the E.U. Brazil, the second largest biofuel producer, also experienced a doubling in biofuel production. A favorable business climate helped lead to the large interest in biofuels over the last decade; however, the current situation in the global biofuel market (2012 and beyond) is somewhat different. Oil prices have declined from their historical highs, biofuel feedstock prices are reaching historical highs, and the U.S. is approaching the physical allowable amount that can be consumed. In this report we highlight the main factors affecting the demand and supply of biofuels; discuss the growth in global biofuel production, consumption, and policy; and present trends in the international trade of biofuels.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [] Panel Review [X] Individual Reviewers
[] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 09/28/12 End: 12/18/12 Completed: 12/18/12

Number of Reviewers: [] 3 or fewer [X] 4 to 10 [] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [] Designated Outside Organization
Organization's Name:

Opportunities for Public Comment? [] Yes [X] No
If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments? [] Yes [X] No

Public Nominations Requested for Review Panel? [] Yes [X] No

