

## ERS Peer Review Plan

Preliminary Title: Agricultural Income and Finance Situation and Outlook

Type of Report (ERR, EIB, EB) EIB  
 Influential Scientific Information

Agency: Economic Research Service [ ] Highly Influential Scientific Assessment  
USDA

Agency Contact: Kelly Maguire, kelly.b.maguire@usda.gov

Subject of Review: The COVID-19 pandemic and its associated economic impacts have implications for U.S. farm operations, the households that operate them, and the value of the land on which they farm. Farm operations received record-level direct Government payments in 2020 largely due to financial assistance from COVID-19 related programs. Farm households, many of which rely on off-farm employment to supplement their total household income, were susceptible to higher nonfarm unemployment rates observed in 2020. Yet, evidence suggests the demand for farmland remained high in 2020 and into 2021. This report examines the distribution of pandemic related assistance for farm operations, farm household susceptibility and resilience to off-farm unemployment, and developments in farmland rental and real estate markets during the first year of the COVID-19 pandemic.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ] Panel Review [X] Individual Reviewers  
[ ] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 11/30/2022 Completed: ---

Number of Reviewers: [ ] 3 or fewer [X] 4 to 10 [ ] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [ ] Designated Outside Organization

Opportunities for Public Comment? [ ] Yes [X] No  
If yes, briefly state how and when these opportunities will be provided:  
How:  
When:

Peer Reviewers Provided with Public Comments? [ ] Yes [X] No  
Public Nominations Requested for Review Panel? [ ] Yes [X] No