

ERS Peer Review Plan

Preliminary Title: Market and Policy Situation and Outlook: Wheat Backgrounder

Type of Report (ERR, EIB, EB) SOR

Agency: Economic Research Service [X] Influential Scientific Information
USDA [] Highly Influential Scientific Assessment

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Subject of Review: In the United States, wheat ranks third in planted acreage, production, and cash receipts among field crops, following corn and soybeans. The market situation for wheat producers has been on a trajectory driven by declining U.S. domestic per capita wheat consumption and greater export competition. The result has been moderate declines in planted acreage, production, and exports over the past several decades. To address risks faced by wheat producers, U.S. farm legislation offers risk management tools. Title I includes programs like Price Loss Coverage and Agriculture Risk Coverage, providing potential government payments. Additionally, Marketing Assistance Loans support producers. Title XI focuses on crop insurance, subsidizing premiums to protect against yield or revenue declines. This report outlines U.S. wheat market developments, highlights legislative programs from the 2018 farm bill, and assesses their impact on supporting wheat producers—offering stakeholders in the agricultural realm perspectives on these issues. While future legislation remains uncertain, discussions center on adjusting parameters to existing programs.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [] Panel Review [X] Individual Reviewers

[] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 3/13/2025 Completed: ----

Number of Reviewers: [X] 3 or fewer [] 4 to 10 [] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [] Designated Outside Organization

Opportunities for Public Comment? [] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

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| Peer Reviewers Provided with Public Comments? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| Public Nominations Requested for Review Panel? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |