

## ERS Peer Review Plan

Preliminary Title: United States and Global Macroeconomic Projections to 2034

Type of Report (ERR, EIB, EB) EB

Agency: Economic Research Service [X] Influential Scientific Information  
USDA [ ] Highly Influential Scientific Assessment

Agency Contact: Kelly Maguire, kelly.b.maguire@usda.gov

Subject of Review: The U.S. Department of Agriculture (USDA), Economic Research Service (ERS) International Macroeconomic Data Set provides historical and 10-year projected macroeconomic variables for 181 countries, as well as regional and income groupings, which account for more than 99 percent of the world economy. The main macroeconomic variables include the real Gross Domestic Product (real GDP), Consumer Price Index (CPI), exchange rates, and population. These indicators are the benchmark for the annual USDA Baseline agricultural supply and demand projections, providing a 10-year outlook on U.S. and global agricultural variables. These projections also relay information on the overall health of international economies in the near future to the USDA, its stakeholders, and a variety of policymakers and market participants. These projections were completed in August 2024 based on data and expectations at that time. This report details the macroeconomic projections from 2024 to 2034. To help users interpret the projection numbers, this report also provides the state of the global economy and an analysis of the influence of events over the past year in various regions and countries.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ] Panel Review [X] Individual Reviewers  
[ ] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 11/1/2024 Completed: 1/6/2025

Number of Reviewers: [X] 3 or fewer [ ] 4 to 10 [ ] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [ ] Designated Outside Organization

Opportunities for Public Comment? [ ] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Public Nominations Requested for Review Panel?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No