United States Department of Agriculture

Economic
Research
Service

Situation and
Outlook

RCS-15F

Jun. 12, 2015

Rice Outlook

Nathan Childs
nchilds@ers.usda.gov

U.S. 2015/16 Rice Import Forecast Raised to a Record 25.0 Million Cwt

Rice Chart Gallery will be updated on June 16, 2015

The next release is July 14, 2015

Approved by the World Agricultural Outlook Board.

There were two supply side revisions this month to the 2015/16 U.S. rice balance sheet. First, carryin was raised 6 percent from the previous forecast to 45.4 million cwt, up 43 percent from a year earlier. Second, the 2015/16 all rice import forecast was raised 0.5 million cwt to a record 25.0 million cwt. The only revision on the 2015/16 use side was a 2.0-million cwt increase in the export forecast to 110.0 million cwt. These revisions resulted in a 1.0-million cwt increase in the ending socks forecast to 48.4 million cwt,

There were no revisions to the 2015/16 season average farm price (SAFP) forecasts this month. The 2015/16 SAFP for U.S. long-grain rice remains projected at $10.00-$11.00 per cwt, down from a revised $11.90-$12.10 in 2014/15. The 2015/16 U.S. medium- and short-grain SAFP remains projected at $17.80-$18.80, compared with $17.80-$18.20 in 2014/15. By region, the California 2015/16 medium- and short-grain SAFP remains projected at $20.00-$21.00 per cwt, compared with a revised $20.20-$20.60 in 2014/15. In the South, the 2015/16 medium- and short-grain SAFP remains projected at $14.50-$15.50 per cwt, compared with a revised $14.80-$15.00 for 2014/15.

Global rice production for 2015/16 is projected at a record 481.7 million tons (milled basis), down 0.4 million tons from last month's forecast but 5.6 million tons larger than a year earlier. Brazil's 2015/16 production forecast was lowered while Guyana's was raised. Global rice consumption (including a residual component) in 2015/16 is projected at a record 489.0 million tons, virtually unchanged from last month's forecast. With consumption exceeding production by 7.2 million tons, global ending stocks in 2015/16 are projected to decline 7 percent to 91.4 million tons, the smallest since 2007/08.

Global rice trade in calendar year 2016 is projected at 42.4 million tons (milled basis), up just 50,000 tons from last month's forecast and the third highest on record. Guyana's 2016 export forecast was raised his month. Global trade in 2015 remains projected at a record 43.2 million tons, up less than 0.1 million tons from a year earlier.

Prices for most grades of Thailand's regular-milled white rice have declined 2-3 percent from a month earlier, largely in anticipation of the sales of government stocks through a public tender for around 1.1 million metric tons on June 15. U.S. prices for long-grain milled-rice have declined since early May. Price quotes from Vietnam have not changed over the past month.

Domestic Outlook

U.S. 2015/16 Rice Import Forecast Raised to a Record 25.0 Million Cwt

There were two supply side revisions this month to the 2015/16 U.S. rice balance sheet. First, carryin was raised 6 percent from the previous forecast to 45.4 million cwt, up 43 percent from a year earlier and the highest since 2011/12. Combined medium- and short-grain accounted for most of the upward revision in the 2015/16 carryin. At 14.5 million cwt, medium- and short-grain carryin is 2.0 million cwt above the previous forecast and 9 percent larger than a year earlier. The revision was due to a slower pace of exports in 2014/15. The 2015/16 long-grain carryin forecast was increased 0.5 million cwt to 28.5 million cwt, 76 percent larger than a year earlier and the largest since 2011/12. The revision was due to a higher 2014/15 import forecast.

Second, the 2015/16 all rice import forecast was raised 0.5 million cwt to a record 25.0 million cwt, up 2 percent from the previous year's revised forecast. The upward revision was based on a stronger than expected pace of shipments in 2014/15, with Thailand and Vietnam accounting for most of the increase in U.S. purchases. By class, 2015/16 long-grain imports were raised 0.5 million cwt to 21.5 million cwt, 2 percent above the year-earlier revised forecast and the highest on record. Thailand accounts for about 60 percent of U.S. long-grain imports, with its premium aromatic jasmine accounting for almost all of these shipments.

U.S. 2015/16 medium- and short-grain imports remain forecast at 3.5 million cwt, unchanged from a year earlier. Specialty rice from Thailand, classified as medium- and short-grain rice by the U.S. Census Bureau, and brokens from Australia account for most U.S. imports of medium- and short-grain rice. Italy ships much smaller quantities of its Arborio rice to the United States.

The 2015/16 U.S. rice crop remains forecast at 219.0 million cwt, down just 1 percent from a year earlier, a result of slightly smaller plantings. At 2.915 million acres, plantings are 1 percent below a year earlier. The 2015/16 area estimates are based on the March *Prospective Plantings* report, which asked producers in early March how much rice acreage they intended to plant. Actual plantings often vary from intended ones. Since the March planting survey was conducted, U.S. long-grain prices have declined and adverse weather has delayed or possibly prevented some intended rice plantings in much of the Delta. The first survey of 2015/16 actual plantings will be reported in the June 30 *Acreage* report.

The average U.S. rice yield remains projected at 7,562 pounds per acre, nearly unchanged from a year earlier. The yield forecast is based on 1990-2014 trend yields by class and reflects a smaller than normal share of the total U.S. crop being harvested in California, which consistently achieves the highest yields among U.S. rice-growing States. The first survey of actual 2015/16 yields for all rice and by State will be released in the August Crop Production report.

By class, 2015/16 long-grain production remains projected at 162.0 million cwt, nearly unchanged from a year earlier. Almost all U.S. long-grain rice is grown in the South. In contrast, combined medium- and short-grain production is projected to decline 3 percent to 57.0 million cwt, a result of another year of smaller plantings in California. In March, California growers indicated a 6-percent area decline from 2013/14 due to continued drought, low reservoir levels, and water restrictions.

On balance, these revisions resulted in a 1-percent increase in the 2015/16 total supply forecast to 289.4 million cwt, 4 percent larger than a year earlier. Total supplies in 2015/16 are second only to the 2010/11 record of 297.9 million cwt. In 2015/16, a much larger carryin and a small increase in imports are expected to more than offset a slightly smaller crop. Long-grain total supplies are forecast at 212.1 million cwt, up 1.0 million from last month's forecast and 6 percent larger than a year earlier. The year-to-year increase is mostly due to a larger carryin. Medium- and short-grain supplies are projected at 75.0 million cwt, up 2.0 million cwt from the previous forecast but almost 1 percent smaller than year earlier, a result of a smaller crop.

A Wet, Cool Spring Slowed Crop Progress in the South

Despite a delayed start in much of the South due to rain, planting is virtually complete across the region. However, progress is still behind normal and fieldwork is hampered in many areas in the region. For the week ending June 7, 95 percent of the U.S. 2015/16 rice crop had emerged, up 3 percentage points from both last year and the U.S. 5-year average. California is responsible for the faster than normal crop progress this year. For the week ending June 7, 95 percent of the California crop had emerged, well ahead of the State's 5-year average of 72 percent. Conditions thus far in the 2015/16 growing season have been quite favorable for rice production in California.

The situation in much of the South is different. In Louisiana, 99 percent of the 2015/16 rice crop had emerged by June 7, identical to last year and the State's 5-year average. However, the excessive rain in the State has interfered with field work and is conducive to crop diseases. Arkansas' 2015/16 crop was reported 96 percent emerged by June 7, just 1 percentage point behind last year and even with the State's 5-year average. However, wet conditions, especially in the Northeast, still hamper field work. In nearby Missouri, just 86 percent of the 2015/16 crop had emerged by June 7, 10 percentage points behind both last year and the State's 5-year average. Field work is limited by rain and temperatures are below normal, preventing some operations.

In Mississippi, 91 percent of the 2015/16 crop had emerged by June 7, 4 percentage points behind the State's 5-year average. Like other parts of the Delta, Mississippi received above normal rainfall this year that slowed field work and delayed crop progress. For the week ending June 7, 83 percent of the Texas crop had emerged, behind 100 percent last year and the State's 5-year average of 95 percent. Parts of the State experienced severe storms earlier this month that slowed field work.

For the week ending June 7, 68 percent of the U.S. crop was rated either in good or excellent condition, up 2 percentage points from the initial ratings of the 2015/16 crop in mid-May but still 1 percentage point below a year earlier. Six percent of the

U.S. 2015/16 crop was rated in very poor or poor condition, unchanged since mid-May. California received the highest 2015/16 crop condition ratings. For the week ending June 7, 85 percent of the California crop was rated in good or excellent condition, up 5 percentage points from mid-May but unchanged from a year earlier. None of the California crop was rated very poor or poor. Progress has been well ahead of normal in the State.

In contrast, in much of the South, crop conditions for the week ending June 7 were below a year earlier, a result of substantial rain and cooler than normal temperatures this spring. In Louisiana, 71 percent of the 2015/16 rice crop was rated in good or excellent condition, up 6 percentage points from mid-May but below last year's 80 percent. Four percent of Louisiana's crop was rated poor. Excessive rain earlier in the season has interfered with field applications and supported disease. Just 52 percent of Missouri's 2015/16 rice crop was rated in good or excellent condition, up 7 percentage points from mid-May but still behind 57 percent last year. Six percent of Missouri's crop was rated in poor condition. Rain has delayed crop progress for a second consecutive year in Missouri.

In Texas, just 51 percent of the 2015/16 rice crop was rated in good or excellent condition, down 1 percentage point from mid-May and 2 percentage points below last year. Four percent of the Texas crop was rated in poor condition for the week ending June 7, up from 3 percent in mid-May. This year's low ratings for Texas are due to excessive rain, especially in early June. Low ratings for Texas in 2014/15 were the result of long-term drought in the State. Mississippi reported the highest crop conditions among southern States. For the week ending June 7, 77 percent of Mississippi's crop was rated in good or excellent condition, down 2 percentage points from mid-May and 3 percentage points below a year earlier. In contrast to other Delta States, Mississippi's crop progress was normal this season.

Arkansas is the only southern State where crop ratings are not below a year earlier. For the week ending June 7, 63 percent of the Arkansas rice crop was rated in good or excellent condition, unchanged from mid-May and last year. Like Missouri, Arkansas received substantial rain last month that delayed planting and hindered field work, similar to weather in 2014/15. At 10 percent, Arkansas has the highest share of its crop rated poor or very poor. Three percent of Arkansas' crop was rated very poor, the only State to receive this rating.

2015/16 U.S. Export Forecast Raised 2.0 Million Cwt

The 2015/16 total use forecast was raised 2.0 million cwt—all medium- and short-grain—to 241.0 million cwt due to a higher export forecast. Total use is up 4 percent from a year earlier and is second only to the 2010/11 record of 249.5 million cwt. Long-grain 2015/16 total use is projected at 177.0 million cwt, unchanged from the previous year but nearly 4 percent larger than a year earlier. Combined medium- and short-grain 2015/16 total use is forecast at 64.0 million cwt, up 2.0 million cwt from last month's forecast and 5 percent above a year earlier.

Total domestic and residual use remains projected at 131.0 million cwt, almost 2 percent larger than a year earlier and the second highest on record. Long-grain 2015/16 total domestic and residual use remains projected at 177.0 million cwt, up almost 4 percent from a year earlier. The expected increase is primarily based on larger supplies and lower prices. Combined medium- and short-grain domestic and residual use remains projected at 30.0 million cwt, down 3 percent from the previous year, a result of slightly tighter supplies and stronger exports.

The 2015/16 all rice export forecast was raised 2.0 million cwt to 110.0 million cwt, 7 percent larger than a year earlier and the highest since 2010/11. Medium- and short-grain account for all of the upward revision in the 2015/16 export forecast. At 34.0 million cwt, 2015/16 medium- and short-grain exports are up 2.0 million cwt from last month's forecast and 13 percent above a year earlier. This month's upward revision is the result of several sales made in 2014/15 not being expected to ship until early in the 2015/16 market year. As of June 4, outstanding sales to Japan were 183,000 tons and to South Korea 59,000 tons. This large expected 2014/15 carryout of medium- and short-grain sales into 2015/16, as well as a smaller Australian crop in 2015/16, is behind the strong year-to-year expansion in U.S. medium- and short-grain exports.

Long-grain exports in 2015/16 remain projected at 76.0 million cwt, 4 percent higher than the previous year. The larger export forecast for 2015/16 is based on lower U.S. prices, a smaller price difference over Asian competitors, and larger supplies. Core markets in Latin America and importers in Sub-Saharan Africa are expected to increase purchases of U.S. rice in 2015/16.

By type, U.S. 2015/16 rough-rice exports remain projected at 36.0 million cwt, 3 percent larger than a year earlier. Latin America, the largest market for U.S. rough-rice, is expected to account for the increase in 2015/16. The South supplies nearly all of the U.S. rice shipped to Latin America. Combined milled- and brown-rice (on a rough-basis) are projected at 74.0 million cwt, up 2.0 million from last month's forecast and 9 percent larger than a year earlier. Northeast Asia, Sub-Saharan Africa, and Latin America are expected to account for the larger U.S. exports of milled rice in 2015/16. Lower prices and larger supplies account for the expected expansion of U.S. shipments to Sub-Saharan Africa and Latin America in 2015/16.

U.S. 2015/16 Ending Stocks Forecast Raised to 48.4 Million Cwt

Despite a higher export forecast, the combination of a larger carryin and record imports raised the 2015/16 ending stocks forecast 1.0 million cwt to 48.4 million cwt, 7 percent above a year earlier. These are the second highest ending stocks since 1986/87. The stocks-to-use ratio is forecast at 20.1 percent, the highest since 1992/93.

The 2015/16 long-grain ending stocks' forecast was raised 1.0 million cwt to 35.1 million cwt, an increase of 23 percent from a year earlier. These are the second highest long-grain ending stocks since 1985/86. Expected ending stocks of this level are likely to pressure U.S. prices downward throughout the 2015/16 market year. The long-grain 2015/16 stocks-to-use ratio is forecast at 19.8 percent, the highest since 1986/87.

Medium- and short-grain ending stocks in 2015/16 remain forecast at 11.0 million cwt, 24 percent below a year earlier and the lowest since 2010/11. The decline in stocks is the result of a smaller crop and expanded exports more than offsetting a larger carryin. The medium- and short-grain stocks-to-use ratio is forecast at 17.2 percent, the smallest since 2010/11. The smaller carryout is expected to prevent any price decline in 2015/16.

U.S. 2014/15 Export Forecast Lowered, Imports Raised

There were several minor revisions this month to the 2014/15 U.S. rice supply and use tables. On the supply side, imports were raised 0.5 million cwt to 24.5 million cwt, up 6 percent from a year earlier and the highest to date. The upward revision was based on purchases through April and expectations regarding imports the remainder of the market year.

Long-grain accounted for all of this month's upward revision in imports. At 21.0 million cwt, U.S. 2014/15 imports are up 0.5 million cwt from the previous forecast and 7 percent larger than a year earlier. The upward revision was largely due to higher than expected purchases of rice from Thailand and Vietnam, with imports of Thailand's rice especially strong through April. At 362,000 tons (product-weight), U.S. purchases of rice from Thailand were up 21 percent from a year earlier and highest on record for August-April. Combined medium- and short-grain 2014/15 imports remain forecast at 3.5 million cwt.

On the use side, total 2014/15 exports were lowered 2.0 million cwt to 103.0 million cwt, still 11 percent above a year earlier. Medium- and short-grain accounted for all of this month's downward revision in U.S. exports. Medium- and short-grain exports were lowered 2.0 million cwt to 30.0 million cwt based on the expectations that not all of the substantial outstanding sales to Japan and South Korea currently on the books will ship by July 31. Long-grain exports remain projected at 73.0 million cwt, up 18 percent from the previous year, a result of larger supplies, and lower, more competitive prices.

These revisions resulted in a 2.5-million cwt increase in the 2014/15 ending stocks forecast to 45.4 million, a 43-percent increase from 2013/14. Long-grain stocks were raised 0.5 million cwt to 28.6 million cwt, a result of the higher import forecast. Combined medium- and short-grain ending stocks were revised up 2.0 million cwt to 14.5 million cwt, 9 percent larger than a year earlier, a result of weaker exports.

U.S. 2014/15 California Medium- and Short-Grain Season-Average Rough-Rice Price Forecast Raised

There were no revisions to the 2015/16 season-average farm price forecasts this month. The 2015/16 season-average farm price (SAFP) for U.S. long-grain rice remains projected at $10.00-$11.00 per cwt, down from a revised $11.90-$12.10 in 2014/15. The mid-point of $10.50 is the lowest SAFP for long-grain rice since 2006/07. The decline is based on larger U.S. supplies, weaker global rice prices, and declining overall commodity prices.

The 2015/16 U.S. medium- and short-grain SAFP remains projected at $17.80-$18.80, compared with $17.80-$18.20 in 2014/15. By region, the California 2015/16 medium- and short-grain SAFP remains projected at $20.00-$21.00 per cwt, compared with a revised $20.20-$20.60 in 2014/15. In the South, the 2015/16 medium- and short-grain SAFP remains projected at $14.50-$15.50 per cwt, compared with a revised $14.80-$15.00 for 2014/15. The 2015/16 all-rice SAFP remains projected at $12.30-$13.30 per cwt, compared with a 2014/15 SAFP of $13.20-$13.60.

There were revisions to the 2014/15 SAFP forecasts this month. First, the 2014/15 long-grain SAFP forecast range was tightened 10 cents on both ends to $11.90-$12.10 per cwt, with the midpoint unchanged from a month earlier. The California medium- and short-grain 2014/15 SAFP was raised to $20.20-$20.60 per cwt from $19.80-$20.20 per cwt last month. The southern medium- and short-grain SAFP was lowered slightly to $14.80 -$15.00 per cwt from $14.80-$15.20 last month. Both revisions were based on monthly cash prices and marketings through April and expectations regarding prices and marketings the remainder of the market year. The 2014/15 U.S. medium- and short-grain price remains forecast at $17.80-$18.20 per cwt.

In late May, NASS reported an April U.S. long-grain rough-rice cash price of $11.00 per cwt, down 30 cents from March and the lowest since June 2011. Since the start of the 2014/15 market year in August, long-grain cash prices have dropped $3.30 per cwt. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the April NASS price was reported at $17.50 per cwt, up 10 cents from the March price but still $2.80 below the August price.

By region, the California April medium- and short-grain rough-rice price was estimated at $21.00 per cwt, up 50 cents from a month earlier but down 90 cents from the start of the California market year in October. The April 2015 Southern medium- and short-grain rough-rice price is reported at $14.40 per cwt, down 50 cents from March and $1.20 cents below the start of the southern medium- and short-grain market year in August.

International Outlook

Brazil's 2015/16 Production Forecast Lowered; Guyana's Production Forecast Raised

Global rice production for 2015/16 is projected at a record 481.7 million tons (milled basis), down 0.4 million tons from last month's forecast but 5.6 million tons larger than a year earlier. The bumper crop is primarily due to expanded area. At a record 161.8 million hectares, global rice area in 2015/16 is up 1.5 million hectares from a year earlier. Bangladesh, India, and Thailand account for most of the expected increase in global rice area. The average yield is projected at 4.44 tons per hectare (rough basis), fractionally above this year and unchanged from the 2012/13 record.

East Asia and Southeast Asia are projected to harvest record crops in 2015/16, with Sub-Saharan Africa's production projected near-record. South Asia is expected to harvest a larger crop in 2015/16. South America's 2015/16 production is projected to decline slightly. These four regions account for about 95 percent of global rice production.

There were three 2015/16 production revisions this month, two in South America and one in East Asia. First, Brazil's 2015/16 production forecast was lowered 0.3 million tons to 8.0 million tons due to a smaller area forecast. The bulk of this crop will be harvested April-May 2016. Brazil's 2015/16 area forecast was reduced 0.1 million hectares to 2.3 million based on Government data reporting smaller plantings in 2014/15. About two-thirds of Brazil's rice crop is grown in Rio Grande do Sul, virtually all under irrigated conditions.

Second, Guyana's 2015/16 production forecast was raised 33,000 tons to a record 650,000 tons, a result of slightly higher area and yield forecasts. Total area is projected at a record 200,000 hectares. The upward revision in production was based on Government data reporting a record 2015/16 first-crop harvest and expectations of a bumper second crop. Both area and production in Guyana have nearly doubled over the last decade. The crop is primarily produced for export.

Finally, North Korea's 2015/16 production forecast was lowered 0.1 million tons to 1.7 million tons, a result of a 15,000-hectare drop in area to 0.55 million hectares. The area forecast was reduced due to unusually hot and dry weather. Production is unchanged from last year's drought-reduced crop. Both area and production in North Korea are well below levels achieved in the late 1980s.

The 2014/15 global production forecast was raised 0.4 million tons to 476.1 million tons, still 2.0 million tons below 2013/14 production. India and Thailand account for most of the decline in global production in 2014/15. There were two significant 2014/15 production revisions this month. First, Tanzania's 2014/15 production estimate was raised 0.3 million to a record 1.7 million tons based on a higher area estimate. Second, Brazil's 2014/15 production estimate was raised 0.130 million tons to 8.43 million based on a higher yield reported by the Government. The 2014/15 Brazil area estimate was actually lowered as some rice land was switched to soybeans.

Global rice consumption (including a residual component) in 2015/16 is projected at a record 489.0 million tons, virtually unchanged from last month's forecast but up almost 1 percent from a year earlier. This is the third consecutive year of consumption exceeding production. China accounts for the bulk of the projected increase in global consumption in 2015/16. At 151.0 million tons, the country's rice consumption is up almost 2 percent from a year earlier, 5 million tons above production, and the highest on record. Consumption in 2015/16 is projected to be record-high in Bangladesh, Burma, Cambodia, India, Indonesia, the Philippines, Thailand, and Vietnam. Although not a record, U.S. consumption is projected to increase 1 percent in 2015/16 to 4.17 million tons.

With consumption exceeding production by 7.2 million tons, global ending stocks in 2015/16 are projected to decline 7 percent to 91.4 million tons, the smallest since 2007/08. This is the third consecutive year of declining global ending stocks. The global stocks-to-use ratio is projected at 18.7 percent, down from 20.4 percent in 2014/15 and the lowest since 2006/07.

India and Thailand account for the bulk of the projected decline in global ending stocks. At 11.6 million tons, India's 2015/16 ending stocks are 26 percent below a year earlier and the lowest since 2005/06. The decline is the result of a smaller crop in 2014/15 and record consumption and exports. Thailand's 2015/16 ending stocks are projected at 6.4 million tons, a 27-percent decline from 2014/15. These will be Thailand's lowest ending stocks since 2010/11, before the start of its Paddy Pledging Program in late 2011 that led to 12.8 million tons of stocks by the end of the 2012/13 market year. Indonesia's 2015/16 ending stocks are projected to decline 20 percent to 3.55 million tons as consumption outpaces production. In contrast U.S. ending stocks are projected to increase 6 percent to 1.5 million tons, the highest since 1986/87.

Guyana's Exports Projected To Reach Another Record High in 2016

Global rice trade in calendar year 2016 is projected at 42.4 million tons (milled basis), up just 50,000 tons from last month's forecast but still nearly 2 percent below this year's record. Trade in 2016 would be the third largest on record. The only trade revision this month was a 50,000-ton increase in Guyana's exports to a record 520,000 tons based on a larger crop. Guyana's exports have more than doubled since 2008/09. Guyana ships primarily to markets in Latin America.

The projected decline in global exports in 2016 is primarily due to weaker shipments from India (down 1.3 million tons), Pakistan, and Australia not being fully offset by stronger shipments from Southeast Asia, South America, Egypt, and the United States. On the 2016 demand side, weaker purchases by Southeast Asia and Sub-Saharan Africa are projected to more than offset increased purchases by North America, East Asia, and the Middle East.

Thailand is projected to remain the number one rice exporter in 2016, again shipping a record 11.0 million tons of rice. The Government of Thailand is lowering its stocks of rice by government-to-government sales and open tenders.

India is projected to again rank number two, shipping 8.5 million tons of rice in 2016, a decline of 13 percent from this year and the lowest since 2011. Vietnam's 2016 imports are projected at 6.7 million tons, unchanged from this year, making Vietnam the third largest exporter. Vietnam is again expected to supply the bulk of China's record import demand as well as to supply major markets in Southeast Asia. At 3.8 million tons, Pakistan is projected to again be the fourth largest rice exporter in 2016, with shipments down just 0.1 million tons from this year. The United States is projected to export 3.5 million tons of rice in 2016, up about 1 percent from 2015, a result of larger supplies and more competitive prices.

Both Burma and Cambodia are projected to continue expanding their exports in 2016. At 2.0 million tons, Burma's 2016 exports are 8 percent above a year earlier. These are the largest exports for Burma in more than 60 years and a doubling of shipments since 2011. Cambodia's 2016 rice exports are projected at 1.2 million tons, an increase of 9 percent from 2015 and the highest on record. Cambodia's exports have more than tripled over the past decade after more than 30 years of near-absence in the rice export market due to political turmoil. These seven countries are the largest rice-exporting countries and they typically account for about 85 percent of total shipments.

China is projected to remain the number one rice-importing country, taking a record 4.7 million tons of rice in 2016, up 7 percent from 2015, despite a record crop. Nigeria is again number 2, projected to import 3.0 million tons in 2016, down 1.0 million from this year due to a big carryin. The European Union, Iran, Iraq, Indonesia, Malaysia, the Philippines, Saudi Arabia, Senegal, and South Africa are all projected to import 1-2 million tons of rice in 2016.

Global trade in 2015 remains projected at a record 43.2 million tons, up less than 0.1 million tons from a year earlier. There were four 2015 import revisions this month. First, Bangladesh's 2015 import forecast was raised 0.1 million tons to 700,000 tons based on trade data. Second, the Philippines' import forecast was raised 100,000 tons to 1.8 million tons based on shipment data. Third, Tanzania's 2015 import forecast was lowered 0.1 million tons to 0.1 million tons based on a much larger crop. Finally, Nepal's 2015 import forecast was raised 50,000 tons to 400,000 tons based on trade data. There were no 2015 export revisions this month.

U.S. and Thailand's Trading Prices Continue To Decline

Prices for most grades of Thailand's regular-milled white rice have declined 2-3 percent from a month earlier, largely in anticipation of the sales of government stocks through a public tender for around 1.1 million metric tons on June 15. Prices for specialty rices have declined as well. Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at $380 per ton for the week ending June 8, down $13 from the week ending May 11 and the lowest since January 2008. Prices for Thailand's 5-percent brokens were quoted at $369 per ton for the week ending June 8, down $11 from the week ending May 11. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at $369 per ton for the week ending June 8, down $15 from the week ending May 11.

Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $853 per ton for the week ending June 8, down $18 from the week ending May 11. In contrast, prices for Thailand's brokens have increased slightly. For the week ending June 8, prices for Thailand's A-1 Super 100-percent brokens were quoted at $323 per ton, up $2 from May 11. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have not changed over the past month. For the week ending June 2, prices for Vietnam's double-water-polished milled-rice with 5-percent brokens remain quoted at $355 per ton, unchanged since mid-April. Vietnam's prices are just $14 below price quotes for similar grades of Thailand's rice. This is the smallest price difference since late 2014.

U.S. prices for long-grain milled-rice have declined as well. For the week ending May 26, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulfport) were quoted at $468 per ton, down $6 from the week ending May 11 and the lowest since September 2010. Prices have dropped $89 from early August. Outside core U.S. markets such as Haiti, new demand for U.S. long-grain milled rice has been weak, especially from Sub-Saharan Africa and the Middle East. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is $97 per ton, little changed from early May but well below the record $200 reported last summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are quoted at $225 per ton for the week ending June 2, down $5 from mid-May. Despite strong sales, U.S. long-grain supplies remain ample and global prices are declining.

Price quotes for package-quality California medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are unchanged from early May. For the week ending May 26, prices remain quoted at $849 per ton. Export prices for California milled rice are unchanged as well. For California milled medium-grain exports (4 percent brokens, sacked, on board vessel in Oakland) prices were quoted at $935 per ton for the week ending May 26. There have been few sales of medium-grain milled rice over the past month, although the outstanding sales balance is large. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*. The last *Creed Rice Market Report* was released May 27.

Contacts and Links

Contact Information
Nathan Childs (domestic), (202) 694-5292, nchilds@ers.usda.gov
Beverly Payton (Web Publishing), (202) 694-5165, bpayton@ers.usda.gov

Subscription Information
Subscribe to ERS e-mail notification service at http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number)

To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043

Data
***Rice Monthly Tables* http://www.ers.usda.gov/publications/rcs-rice-outlook/**
***Rice Chart Gallery* http://www.ers.usda.gov/data-products/rice-chart-gallery.aspx**

Related Websites

Rice Outlook
http://www.ers.usda.gov/publications/rcs-rice-outlook/
Rice Topic
http://www.ers.usda.gov/topics/crops/rice.aspx
WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
Grain Circular
http://www.fas.usda.gov/grain_arc.asp

E mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

• Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

• Receive weekly notification (on Friday afternoon) via the ERS website. Go to http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

Tables

Table 1--U.S. rice supply and use 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/	2015/16 2/
TOTAL RICE				Million acres			
Area:							
Planted	3.135	3.636	2.689	2.700	2.490	2.939	2.915
Harvested	3.103	3.615	2.617	2.679	2.469	2.919	2.896
				Pounds per harvested acre			
Yield	7,085	6,725	7,067	7,463	7,694	7,572	7,562
				Million cwt			
Beginning stocks	30.42	36.50	48.47	41.08	36.42	31.83	45.37
Production	219.85	243.10	184.94	199.94	189.95	221.04	219.00
Imports	19.02	18.34	19.36	21.06	23.09	24.50	25.00
Total supply	269.29	297.94	252.77	262.08	249.47	277.37	289.37
Food, industrial, & residual 3/	119.95	133.60	107.48	115.97	121.33	125.40	N/A
Seed	4.49	3.32	3.33	3.07	3.62	3.60	N/A
Total domestic use	124.44	136.92	110.81	119.04	124.95	129.00	131.00
Exports	108.36	112.55	100.88	106.62	92.69	103.00	110.00
Rough	40.35	34.76	32.97	34.08	28.61	35.00	36.00
Milled 4/	68.01	77.79	67.91	72.54	64.08	68.00	74.00
Total use	232.79	249.47	211.69	225.66	217.64	232.00	241.00
Ending stocks	36.50	48.47	41.08	36.42	31.83	45.37	48.37
				Percent			
Stocks-to-use ratio	15.7	19.4	19.4	16.1	14.6	19.6	20.1
				$/cwt			
Average farm price 5/	14.40	12.70	14.50	15.10	16.30	13.20 to 13.60	12.30 to 13.30
				Percent			
Average milling rate	71.53	68.86	69.93	70.00	71.00	70.50	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated June 10, 2015.

Table 2--U.S. rice supply and use, by class 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/	2015/16 2/
LONG GRAIN:							
				Million acres			
Planted	2.290	2.841	1.794	1.994	1.781	2.207	--
Harvested	2.265	2.826	1.739	1.979	1.767	2.192	--
				Pounds per harvested acre			
Yield	6,743	6,486	6,691	7,291	7,464	7,408	--
				Million cwt			
Beginning stocks	20.0	23.0	35.6	24.3	21.9	16.2	28.6
Production	152.7	183.3	116.4	144.3	131.9	162.4	162.0
Imports	16.5	15.8	16.9	18.7	19.6	21.0	21.5
Total supply	189.3	222.2	168.9	187.3	173.3	199.6	212.1
Domestic use 3/	91.9	108.6	78.0	89.6	95.3	98.0	101.0
Exports	74.3	78.0	66.7	75.8	61.8	73.0	76.0
Total use	166.2	186.5	144.7	165.4	157.1	171.0	177.0
Ending stocks	23.0	35.6	24.3	21.9	16.2	28.6	35.1
				Percent			
Stocks-to-use ratio	13.9	19.1	16.8	13.2	10.3	16.7	19.8
				$/cwt			
Average farm price 4/	12.90	11.00	13.40	14.50	15.40	11.90 to 12.10	10.00 to 11.00
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.845	0.795	0.895	0.706	0.709	0.732	--
Harvested	0.838	0.789	0.878	0.700	0.702	0.727	--
				Pounds per harvested acre			
Yield	8,010	7,580	7,812	7,951	8,270	8,068	--
				Million cwt			
Beginning stocks	8.0	12.0	10.1	14.7	12.2	13.3	14.5
Production	67.1	59.8	68.6	55.7	58.1	58.7	57.0
Imports	2.5	2.5	2.4	2.3	3.5	3.5	3.5
Total supply 5/	78.6	73.1	81.7	72.5	73.8	75.5	75.0
Domestic use 3/	32.5	28.4	32.8	29.4	29.6	31.0	30.0
Exports	34.1	34.6	34.2	30.8	30.9	30.0	34.0
Total use	66.6	63.0	67.0	60.3	60.5	61.0	64.0
Ending stocks	12.0	10.1	14.7	12.2	13.3	14.5	11.0
				Percent			
Stocks-to-use ratio	18.1	16.1	21.9	20.3	22.0	23.7	17.2
				$/cwt			
Average farm price							
U.S. average 4/ 6/	18.40	18.80	17.10	17.40	19.20	17.80 to 18.20	17.80 to 18.80
California 6/ 7/	19.50	20.80	18.40	18.40	20.70	20.20 to 20.60	20.00 to 21.00
Other States 4/	15.70	15.00	14.30	14.70	15.70	14.80 to 15.00	14.50 to 15.50
Ending stocks difference 1/	1.4	2.7	2.1	2.3	2.3	--	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1. 2/ Projected.
3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through
price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
7/ Market year begins October 1.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Last updated June 12, 2015.

Table 3--U.S. monthly average farm prices and marketings

Month	2014/15 $/cwt	2014/15 1,000 cwt	2013/14 $/cwt	2013/14 1,000 cwt	2012/13 $/cwt	2012/13 1,000 cwt
August	15.60	9,679	15.80	8,879	14.80	10,856
September	14.50	9,857	15.60	11,420	14.50	10,630
October	14.00	16,395	16.10	13,239	14.50	13,969
November	14.40	15,253	16.30	9,462	15.00	16,513
December	13.40	16,453	16.50	11,544	15.00	15,260
January	14.60	16,459	17.10	19,762	15.30	18,957
February	12.90	12,269	16.70	13,495	15.00	15,410
March	12.40	13,983	16.40	12,694	15.20	14,224
April	12.50	15,306	16.20	8,573	15.40	12,521
May			16.20	7,858	15.50	11,213
June			16.30	7,777	15.50	9,829
July			16.10	8,013	15.60	8,840
Average price to date	13.74 1/					
Season-average farm price	13.20-13.60		16.30		15.10	
Average marketings		13,962		11,060		13,185
Total volume marketed		125,654		132,716		158,222

1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated June 12, 2015.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	14.30	7,615	15.20	6,566	20.30	2,064	17.40	2,313
September	13.70	8,388	15.30	10,032	18.90	1,469	17.80	1,388
October	12.90	13,465	15.40	10,856	18.90	2,930	19.50	2,383
November	12.50	9,179	15.40	6,873	17.30	6,074	18.90	2,589
December	12.40	13,159	15.50	8,144	17.20	3,294	18.90	3,400
January	12.50	11,257	15.50	12,223	19.00	5,202	19.80	7,539
February	11.80	10,143	15.50	9,794	17.80	2,126	19.60	3,701
March	11.30	11,423	15.50	9,729	17.40	2,560	19.30	2,965
April	11.00	11,923	15.60	6,983	17.50	3,386	18.50	1,590
May			15.50	6,218			18.70	1,640
June			15.60	6,356			19.70	1,421
July			15.40	6,691			19.90	1,322
Average to date 1/	12.39				18.12			
Season-average farm price	11.90-12.10 2/		15.40		17.80-18.20 2/ 3/		19.20	
Average marketings		10,728		8,372		3,234		2,688
Total volume marketed		96,552		100,465		29,105		32,251

1/ Weighted average. 2/ Forecast.
3/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.
Last updated June 12, 2015.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

	California			Other States 2/	
Month	2014/15	2013/14	Month	2014/15	2013/14
	$/cwt			$/cwt	
October	21.90	21.50	August	15.60	15.00
November	18.30	19.90	September	15.70	15.40
December	19.80	19.90	October	15.30	15.50
January	21.00	20.60	November	15.10	15.40
February	21.80	21.10	December	15.20	15.90
March	20.50	20.60	January	15.10	15.70
April	21.00	20.40	February	14.90	15.80
May		21.20	March	14.90	16.10
June		20.80	April	14.40	16.10
July		21.20	May		15.90
August		21.10	June		15.90
September		20.70	July		15.80
Simple average to date	20.61	-----		15.13	-----
Market-year average	20.20 to 3/ 20.60	20.70		14.80 to 3/ 15.00	15.70

---- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.

2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

3/ USDA season-average farm price forecast.

Source: *Quick Stats,* National Agricultural Statistics Service, USDA, http://www.nass.usda.gov/Quick_Stats/.
Last updated June 12, 2015.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15 Long-grain	2014/15 Medium/ short-grain	2013/14 Long-grain	2013/14 Medium/ short-grain	2012/13 Long-grain	2012/13 Medium/ short-grain
	$/cwt					
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November	11.04	11.33	11.78	12.13	12.92	13.17
December	10.81	11.10	11.93	12.29	12.62	12.86
January	10.56	10.83	11.74	12.09	12.35	12.59
February	10.27	10.41	11.77	12.03	11.77	12.43
March	10.00	10.13	11.58	11.84	12.16	12.84
April	10.02	10.15	11.63	11.88	12.18	12.86
May	9.78	9.91	11.57	11.82	12.08	12.75
June 2/	9.67	9.80	11.60	11.86	12.17	12.85
July			11.77	12.03	12.18	12.86
Market-year average 1/	10.65	10.87	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.

Last updated June 10, 2015.

Table 7--U.S. rice imports 1/

Country or region	Market year 2014/15 through April 2015	Market year 2013/14 through April 2014	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
	1,000 metric tons						
ASIA	528.7	458.6	646.8	624.8	541.5	529.8	563.9
China	3.7	2.6	3.2	2.7	3.6	3.1	3.8
India	87.7	101.7	138.7	129.3	110.5	96.5	94.8
Pakistan	17.7	19.7	26.5	17.7	15.2	17.3	19.4
Thailand	362.1	298.4	428.5	393.8	387.6	393.5	401.0
Vietnam	54.5	33.3	45.4	77.8	21.7	15.9	41.6
Other	2.9	3.0	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	10.1	8.9	11.8	12.0	14.3	12.5	9.4
Italy	6.2	6.0	8.0	7.5	5.2	7.5	6.2
Spain	1.1	0.9	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	1.7	0.3	0.5	0.1	0.0	0.0	0.1
Other	1.1	1.8	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	41.6	37.1	41.1	35.9	64.5	42.7	30.4
Argentina	4.3	2.8	3.9	5.5	3.4	2.7	2.5
Brazil	11.9	11.2	14.5	5.0	30.5	6.3	3.5
Canada	15.8	17.0	13.8	12.1	16.3	17.1	15.4
Mexico	0.8	1.0	1.2	1.0	1.1	1.3	6.1
Uruguay	4.6	4.3	5.3	12.3	13.2	15.4	2.9
Other	4.2	0.7	2.3	0.1	0.0	0.0	0.0
OTHER	23.9	32.8	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.5	0.2	1.3	0.4	0.5	3.0	4.4
Australia	22.8	32.1	37.4	0.4	0.0	0.0	0.0
Other	0.6	0.6	1.6	0.4	0.4	0.5	0.4
TOTAL	604.2	537.5	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-weight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated June 12, 2015.

Table 8--U.S. commercial rice exports

Country or region	2014/15 through June 4, 2015 2/	2013/14 through June 5, 2014 2/	2013/14 market year 1/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
			1,000 tons				
EUROPE & FSU	29.1	36.7	38.1	41.7	61.3	101.7	98.3
European Union	25.6	29.4	30.6	37.7	52.2	90.3	88.6
Other Europe	2.2	2.7	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	1.3	4.6	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	555.1	462.6	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.2	5.7	6.2	6.2	2.6	0.6	1.1
Japan	397.9	352.2	364.2	347.6	375.5	355.3	388.9
South Korea	118.4	72.0	72.1	145.1	148.6	100.6	79.4
Taiwan	38.6	32.7	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	514.7	566.6	605.8	463.6	499.9	641.8	751.5
Australia	5.5	9.7	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	123.5	101.1	132.5	0.0	0.0	114.0	135.1
Israel	11.4	19.5	19.2	16.9	22.4	33.3	45.7
Jordan	71.7	86.8	88.7	71.2	93.2	83.0	66.4
Micronesia	1.7	1.7	2.0	5.5	6.2	6.0	5.2
New Zealand	1.9	3.6	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	8.7	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	103.9	89.2	90.9	122.8	107.1	118.0	108.5
Singapore	3.3	6.7	7.5	6.6	5.8	5.3	3.0
Syria	0.0	1.0	1.0	0.0	21.9	13.6	15.9
Turkey	164.0	219.5	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	19.1	27.8	30.3	27.4	35.6	36.6	32.3
AFRICA	104.5	111.3	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	27.6	52.7	41.7	112.1	94.0	100.2	43.7
Guinea--Connarky	4.1	2.9	3.6	4.4	11.0	5.0	4.8
Liberia	0.5	6.3	6.3	15.5	26.7	38.5	8.4
Libya	72.0	48.3	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.1	0.9	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.2	0.3	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	2,041.1	1,680.3	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	5.3	5.7	6.0	6.3	6.3	6.3	6.1
Brazil	0.1	0.1	0.1	0.1	0.1	20.0	15.4
Canada	129.1	131.9	138.6	145.8	147.7	148.6	166.8
Colombia	280.4	95.2	138.9	150.1	0.1	0.2	0.2
Costa Rica	85.0	58.5	63.1	75.3	58.1	69.7	124.8
Dominican Republic	5.3	7.6	7.9	1.7	8.9	7.0	25.2
El Salvador	66.9	64.5	70.1	83.8	76.5	77.0	78.5
Guatemala	69.6	67.4	81.5	77.6	81.4	69.4	72.6
Haiti	338.0	312.0	323.9	342.0	233.4	248.9	226.5
Honduras	131.5	117.8	142.4	122.4	140.0	136.8	119.3
Jamaica	1.0	1.1	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.5	1.5	1.6	2.9	10.2	9.4	8.3
Mexico	726.8	673.0	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	3.9	4.1	4.6	4.7	4.7	4.8	5.2
Nicaragua	2.0	10.7	10.3	39.9	40.6	142.2	147.0
Panama	25.1	24.0	24.1	39.3	59.7	88.2	104.0
Venezuela	164.0	98.9	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	6.6	6.3	7.3	5.8	7.9	6.2	5.9
UNKNOWN	36.7	50.2	0.0	0.0	0.0	0.0	0.0
TOTAL	3,281.1	2,907.8	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.
Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.
Last updated June 12, 2015.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	Thailand 5/: 100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	Vietnam 7/: 5% Brokens
				$ / metric ton				
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
2010/11 8/	525	300	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014	520	303	893	424	411	403	326	392
Jan. 2015	507	284	865	423	410	403	326	374
Feb. 2015	481	263	843	421	410	400	326	355
Mar. 2015	485	260	831	413	400	387	327	367
Apr. 2015	485	250	827	408	392	377	327	358
May 2015 8/	474	229	849	393	382	371	323	355
June 2015 9/	N/A	220	N/A	383	372	365	323	355
2014/15 9/	511	281	882	422	410	387	329	393

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.
To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California
mill, mid-point of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,
free on board vessel, Ho Chi Minh City. 8/ Revised. Please note revisions to columns 1 and 2 for 2010/011. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S.
Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated June 12, 2015.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2013/14	2014/15 May 2015	2014/15 June 2015	2014/15 Monthly revisions	2014/15 Annual changes	2015/16 2/ May 2015	2015/16 2/ June 2015	2015/16 2/ Monthly revisions	2015/16 2/ Annual changes
					1,000 metric tons				
Afghanistan	455	500	500	0	45	500	500	0	0
Argentina	1,027	954	954	0	-73	1,050	1,050	0	96
Australia	600	504	504	0	-96	486	486	0	-18
Bangladesh	34,390	34,500	34,500	0	110	35,000	35,000	0	500
Brazil	8,300	8,300	8,430	130	130	8,300	8,000	-300	-430
Burma	11,957	12,600	12,600	0	643	12,800	12,800	0	200
Cambodia	4,725	4,700	4,700	0	-25	4,900	4,900	0	200
China	142,530	144,500	144,500	0	1,970	146,000	146,000	0	1,500
Colombia	1,310	1,220	1,220	0	-90	1,326	1,326	0	106
Cote d'Ivoire	1,200	1,340	1,340	0	140	1,400	1,400	0	60
Cuba	423	455	455	0	32	455	455	0	0
Dominican Republic	536	538	538	0	2	520	520	0	-18
Ecuador	790	772	772	0	-18	794	794	0	22
Egypt	4,750	4,530	4,530	0	-220	4,600	4,600	0	70
European Union	1,923	1,881	1,881	0	-42	1,895	1,895	0	14
Ghana	289	300	300	0	11	300	300	0	0
Guinea	1,355	1,301	1,301	0	-54	1,320	1,320	0	19
Guyana	536	633	633	0	97	617	650	33	17
India	106,540	102,500	102,500	0	-4,040	104,000	104,000	0	1,500
Indonesia	36,300	36,300	36,300	0	0	36,650	36,650	0	350
Iran	1,650	1,683	1,683	0	33	1,683	1,683	0	0
Japan	7,937	7,842	7,842	0	-95	7,900	7,900	0	58
Korea, North	1,880	1,700	1,700	0	-180	1,800	1,700	-100	0
Korea, South	4,230	4,241	4,241	0	11	4,100	4,100	0	-141
Laos	1,650	1,585	1,585	0	-65	1,650	1,650	0	65
Liberia	150	149	149	0	-1	158	158	0	9
Madagascar	2,311	2,546	2,546	0	235	2,752	2,752	0	206
Malaysia	1,755	1,800	1,800	0	45	1,810	1,810	0	10
Mali	1,438	1,400	1,400	0	-38	1,450	1,450	0	50
Mexico	131	158	158	0	27	165	165	0	7
Mozambique	228	223	223	0	-5	228	228	0	5
Nepal	3,361	3,100	3,100	0	-261	3,100	3,100	0	0
Nigeria	2,772	2,835	2,835	0	63	2,709	2,709	0	-126
Pakistan	6,700	6,900	6,900	0	200	6,900	6,900	0	0
Peru	2,156	2,150	2,150	0	-6	2,153	2,153	0	3
Philippines	11,858	12,200	12,200	0	342	12,400	12,400	0	200
Russia	608	682	682	0	74	700	700	0	18
Sierra Leone	791	728	728	0	-63	693	693	0	-35
Sri Lanka	2,840	2,850	2,850	0	10	2,850	2,850	0	0
Taiwan	1,217	1,100	1,100	0	-117	1,170	1,170	0	70
Tanzania	1,450	1,386	1,700	314	250	1,386	1,386	0	-314
Thailand	20,460	18,750	18,750	0	-1,710	19,800	19,800	0	1,050
Turkey	500	460	460	0	-40	500	500	0	40
Uganda	139	143	143	0	4	150	150	0	7
United States	6,117	7,068	7,068	0	951	6,954	6,954	0	-114
Uruguay	944	1,022	1,022	0	78	1,036	1,036	0	14
Venezuela	385	380	380	0	-5	380	380	0	0
Vietnam	28,161	28,050	28,050	0	-111	28,200	28,200	0	150
Subtotal	473,755	471,459	471,903	444	-1,852	477,690	477,323	-367	5,420
Others	4,431	4,227	4,223	-4	-208	4,414	4,421	7	198
World total	478,186	475,686	476,126	440	-2,060	482,104	481,744	-360	5,618

1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Updated June 10, 2015.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

		2015				2016 1/			
Country	2014	May 2015	June 2015	Monthly revisions	Annual changes	May 2015	June 2015	Monthly revisions	Annual changes
					1,000 metric tons (milled basis)				
Argentina	494	560	560	0	66	580	580	0	20
Australia	404	400	400	0	-4	350	350	0	-50
Brazil	850	800	800	0	-50	800	800	0	0
Burma	1,688	1,850	1,850	0	162	2,000	2,000	0	150
Cambodia	1,000	1,100	1,100	0	100	1,200	1,200	0	100
China	393	400	400	0	7	400	400	0	0
Cote d'Ivoire	30	30	30	0	0	50	50	0	20
Ecuador	50	0	0	0	-50	0	0	0	0
Egypt	600	250	250	0	-350	400	400	0	150
European Union	284	220	220	0	-64	220	220	0	0
Guinea	100	50	50	0	-50	50	50	0	0
Guyana	500	500	500	0	0	470	520	50	20
India	10,907	9,800	9,800	0	-1,107	8,500	8,500	0	-1,300
Japan	63	75	75	0	12	75	75	0	0
Kazakhstan	35	40	40	0	5	40	40	0	0
Pakistan	3,300	3,900	3,900	0	600	3,800	3,800	0	-100
Paraguay	380	400	400	0	20	500	500	0	100
Peru	70	70	70	0	0	70	70	0	0
Russia	187	140	140	0	-47	160	160	0	20
Senegal	10	10	10	0	0	10	10	0	0
South Africa	114	100	100	0	-14	100	100	0	0
Surinam	35	35	35	0	0	40	40	0	5
Tanzania	30	30	30	0	0	30	30	0	0
Thailand	10,969	11,000	11,000	0	31	11,000	11,000	0	0
Turkey	22	30	30	0	8	30	30	0	0
Uganda	40	40	40	0	0	40	40	0	0
United States	3,042	3,450	3,450	0	408	3,500	3,500	0	50
Uruguay	957	950	950	0	-7	1,000	1,000	0	50
Venezuela	200	180	180	0	-20	180	180	0	0
Vietnam	6,325	6,700	6,700	0	375	6,700	6,700	0	0
Subtotal	43,079	43,110	43,110	0	31	42,295	42,345	50	-765
Other	40	76	76	0	35	46	46	0 0	(30)
World total	43,119	43,186	43,186	0	67	42,341	42,391	50 0	-795
U.S. Share	7.1%	8.0%	8.0%	--	--	8.3%	8.3%	0	--

Note: All trade data are reported on a calendar year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated June 12, 2015.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

		2015 1/				2016 1/			
		May	June	Monthly	Annual	May	June	Monthly	Annual
Country	2014	2015	2015	revisions	changes	2015	2015	revisions	changes
				1,000 tons (milled basis)					
Afghanistan	160	140	140	0	-20	150	150	0	10
Australia	155	150	150	0	-5	150	150	0	0
Bangladesh	1,260	600	700	100	-560	850	850	0	150
Brazil	586	600	600	0	14	700	700	0	100
Cameroon	610	525	525	0	-85	530	530	0	5
Canada	358	350	350	0	-8	360	360	0	10
China	4,168	4,500	4,500	0	332	4,700	4,700	0	200
Colombia	325	350	350	0	25	300	300	0	-50
Costa Rica	120	100	100	0	-20	100	100	0	0
Cote d'Ivoire	950	900	900	0	-50	950	950	0	50
Cuba	377	450	450	0	73	450	450	0	0
Egypt	25	25	25	0	0	25	25	0	0
European Union	1,556	1,550	1,550	0	-6	1,550	1,550	0	0
Ghana	590	620	620	0	30	650	650	0	30
Guinea	340	300	300	0	-40	350	350	0	50
Haiti	385	420	420	0	35	420	420	0	0
Honduras	131	110	110	0	-21	120	120	0	10
Hong Kong	370	425	425	0	55	420	420	0	-5
Indonesia	1,225	1,250	1,250	0	25	1,100	1,100	0	-150
Iran	1,650	1,700	1,700	0	50	1,600	1,600	0	-100
Iraq	1,080	1,250	1,250	0	170	1,300	1,300	0	50
Japan	669	700	700	0	31	700	700	0	0
Jordan	151	200	200	0	49	200	200	0	0
Korea, North	71	60	60	0	-11	60	60	0	0
Korea, South	379	450	450	0	71	410	410	0	-40
Liberia	300	300	300	0	0	300	300	0	0
Libya	300	310	310	0	10	310	310	0	0
Madagascar	500	350	350	0	-150	250	250	0	-100
Malaysia	989	1,000	1,000	0	11	1,000	1,000	0	0
Mexico	658	775	775	0	117	785	785	0	10
Mozambique	500	480	480	0	-20	500	500	0	20
Nicaragua	70	70	70	0	0	70	70	0	0
Niger	300	300	300	0	0	300	300	0	0
Nigeria	3,200	4,000	4,000	0	800	3,000	3,000	0	-1,000
Philippines	1,800	1,700	1,800	100	0	1,400	1,400	0	-400
Russia	279	250	250	0	-29	250	250	0	0
Saudi Arabia	1,410	1,460	1,460	0	50	1,550	1,550	0	90
Senegal	1,200	1,100	1,100	0	-100	1,100	1,100	0	0
Sierra Leone	290	220	220	0	-70	250	250	0	30
Singapore	325	300	300	0	-25	300	300	0	0
South Africa	910	1,100	1,100	0	190	1,200	1,200	0	100
Sri Lanka	599	250	250	0	-349	200	200	0	-50
Syria	220	200	200	0	-20	200	200	0	0
Taiwan	104	125	125	0	21	125	125	0	0
Thailand	300	300	300	0	0	300	300	0	0
Turkey	400	300	300	0	-100	350	350	0	50
United Arab Emirates	450	460	460	0	10	460	460	0	0
United States	754	700	700	0	-54	750	750	0	50
Venezuela	480	500	500	0	20	500	500	0	0
Vietnam	300	400	400	0	100	500	500	0	100
Yemen	413	350	350	0	-63	350	350	0	0
Subtotal	34,742	35,025	35,225	200	483	34,445	34,445	0	-780
Other countries 2/	8,377	8,161	7,961	-200	-416	7,896	7,946	50	-15
World total	43,119	43,186	43,186	0	67	42,341	42,391	50	-795

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated June12, 2015.