

#### **United States Department of Agriculture**

Economic Research Service

Situation and Outlook

RCS-14b

Feb. 12, 2014

# **Rice Outlook**

**Nathan Childs** 

nchilds@ers.usda.gov

# U.S. 2013/14 Medium- and Short-Grain Season-Average Farm Price Raised

Rice Chart Gallery will be updated on Feb. 14, 2014

The next release is March 12, 2014

Approved by the World Agricultural Outlook Board.

There were no supply side revisions to the 2013/14 supply and use tables. Total U.S. rice supplies in 2013/14 remain projected at 247.3 million cwt, 5.5 percent smaller than a year earlier. The 2013/14 carryin remains estimated at 36.4 million cwt, 11 percent smaller than a year earlier. Production remains estimated at 189.9 million cwt, down 5 percent from a year earlier. U.S. rice imports remain forecast at 21.0 million cwt, virtually unchanged from a year earlier.

On the use side, total exports were raised 1.0 million cwt to 100.0 million cwt. Total domestic and residual use is unchanged, but there was a 1.0-million cwt switch to long-grain from combined medium- and short-grain domestic use. The stronger all-rice export forecast resulted in a 1.0-million cwt reduction in the 2013/14 ending stocks forecast to 27.3 million cwt.

The 2013/14 season-average farm price (SAFP) range for U.S. long-grain rice was revised to \$15.10-\$15.70 from \$14.80-\$15.80 a month earlier, with the midpoint up 10 cents. The combined medium- and short-grain 2013/14 U.S. SAFP range was revised to \$17.20-\$17.80 per cwt from \$16.30-\$17.30 per cwt, an increase in the mid-point of 70 cents.

The 2013/14 global rice production forecast was raised 0.4 million cwt to 471.5 million tons (milled basis), the highest on record. Production forecasts were raised for Bangladesh and Japan. Global rice use (including a residual component) for 2013/14 is projected at a record 473.3 million tons, up 0.3 million from last month. The global ending stocks forecast for 2013/14 was lowered 0.2 million tons to 105.0 million tons.

Total calendar year 2014 global rice trade is forecast at a record 40.4 million tons, up 0.2 million tons from the previous forecast. Export forecasts were raised for Argentina, Turkey, and Venezuela. Import forecasts were raised for Colombia, Russia, South Korea, and Turkey. For 2013, Vietnam's exports were lowered 400,000 tons, while export estimates for both Pakistan and the U.S. were raised.

Prices for California milled rice for the U.S. market and global market have sharply increased over the past month, mostly over concerns of substantially reduced acreage this year resulting from a record drought in the State. U.S. prices for long-grain milled rice have decreased slightly since late January. Prices for most grades of Thailand's high-quality, regular-milled white rice have increased 1-2 percent over the past month, while prices for medium- and lower-quality rice are unchanged. Price quotes from Vietnam have decreased since early January.

## **Domestic Outlook**

#### U.S. 2013/14 Total Rice Supplies Remain Forecast at 247.3 Million Cwt

There were no supply side revisions to the 2013/14 supply and use tables. The 2013/14 carryin remains estimated at 36.4 million cwt, 11 percent smaller than a year earlier. The 2013/14 long-grain carryin remains estimated at 21.9 million cwt, 10 percent below a year earlier. Combined medium- and short-grain carryin remains estimated at 12.2 million cwt, 17 percent below a year earlier. Stocks of brokens are not specified by class.

The 2013/14 U.S. rice crop remains estimated at 189.9 million cwt, down 5 percent from a year earlier. Long-grain production remains estimated at 131.9 million cwt, down 9 percent from a year earlier. In contrast, combined medium- and short-grain production is estimated to have increased 5 percent to 58.0 million cwt. Rice production was smaller than a year earlier in 2013/14 in Arkansas, Mississippi, Missouri, and Texas.

The production decline is the result of an 8-percent decline in all rice plantings to 2.49 million acres, the smallest since 1987/88. The decline was a result of weather problems early in the season in the Delta and higher returns for alternative crops in the South. Rice area is estimated lower than last year in 2013/14 in Arkansas, Mississippi, and Missouri, with Arkansas accounting for the bulk of the 211,000-acre drop in plantings. In contrast to area, the 2013/14 all-rice yield is estimated at a record 7,694 pounds per acre, 245 pounds above a year earlier. Yields are higher than a year earlier in all reported States except Texas, with Louisiana reporting the largest percentage increase. Record yields were reported for Arkansas, Louisiana, Mississippi, and Missouri. Increased adoption of hybrid varieties in the South has boosted yields.

U.S. rice imports remain forecast at 21.0 million cwt, virtually unchanged from a year earlier and the third highest on record. Through December, shipments from Southeast Asia—the largest source of U.S. rice imports—were behind a year earlier. Long-grain imports remain forecast at 18.5 million cwt, 1 percent below a year earlier but still the second largest on record. Thailand is the largest supplier of long-grain imported rice to the U.S., shipping its premium jasmine rice, an aromatic, almost exclusively. India and Pakistan are typically the next largest suppliers, with their premium basmati rice accounting for nearly all of their sales to the United States. In years when U.S. supplies of brokens are tight, Vietnam has shipped more than 1 million cwt of rice to the U.S., mostly broken kernels.

Combined medium- and short-grain rice imports remain forecast at 2.5 million cwt, fractionally higher than a year earlier. Specialty rice from Thailand accounts for the bulk of U.S. imports of medium- and short-grain rice. Arborio rice from Italy accounts for most of the remainder.

Total U.S. rice supplies in 2013/14 remain projected at 247.3 million cwt, 5.5 percent smaller than a year earlier and the smallest U.S. rice supplies since 2003/04. Long-grain total supplies remain forecast at 172.3 million cwt, 8 percent below a year earlier. Combined medium- and short-grain total supplies remain forecast at 72.7 million cwt, fractionally above a year earlier.

#### U.S. 2013/14 All Rice Export Forecast Raised to 100.0 Million Cwt

Total use of U.S. rice in 2013/14 is projected at 220.0 million cwt, up 1.0 million cwt from last month's forecast but still 2 percent below a year earlier. Long-grain accounts for all of this month's revisions on the use side. Long-grain total use is projected at 156.0 million cwt, up 1.0 million cwt from last month's forecast but 6 percent below a year earlier. Combined medium- and short-grain use remains projected at 64.0 million cwt, almost 7 percent above a year earlier.

Total domestic and residual use of all rice in 2013/14 remains projected at 120.0 million cwt, with 1.0 million cwt switched between classes. Long-grain domestic and residual use is projected at 89.0 million cwt, up 1.0 million cwt from the January forecast but nearly unchanged from a year earlier. This upward revision was offset by a 1.0-million cwt decrease in the combined medium- and short-grain domestic and residual forecast to 31.0 million cwt, still 7 percent higher than a year earlier. The downward revision was based on rising prices and tighter supplies resulting from a stronger pace of exports.

Total exports in 2013/14 are projected at 100.0 million cwt, up 1.0 million cwt from January but 7 percent below a year earlier. These are the smallest U.S. rice exports since 2008/09. The year-to-year expected decline is based on smaller U.S. supplies and a larger price difference over Asian exporters, with Central America and Sub-Saharan Africa expected to account for most of the decline.

Long-grain exports remain projected at 67.0 million cwt, 12 percent below a year earlier. Through January, combined shipments and outstanding sales to Central America and Sub-Saharan Africa have trailed last year's pace. The Western Hemisphere accounts for the bulk of U.S. long-grain rice exports, with much of this rice shipped as unmilled rough-rice. Combined medium- and short-grain exports are projected at 33.0 million cwt, up 1.0 million cwt from the previous forecast and 6 percent above a year earlier. Thus, upward revision was largely based on stronger than expected sales to the Middle East.

Northeast Asia is the largest market for U.S. medium- and short-grain exports, with Japan, South Korea, and Taiwan accounting for almost all U.S. sales to this region, with all purchases by these three countries the result of annual WTO commitments. The Middle East and North Africa account for most of the remaining U.S. medium- and short-grain exports, with Egypt the main competitor for the United States in these two regions

By type, rough-rice exports are projected at 36.0 million cwt, up 1.0 million cwt from the previous forecast and 5.0 percent above a year earlier. Latin America is expected to remain the top market for U.S. rough-rice exports, with Mexico, Central America, and northern South America the top buyers. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to the region. Turkey and Libya account for the bulk of U.S. medium- and short-grain rough-rice exports.

Combined milled- and brown-rice exports (on a rough basis) remain projected at 64.0 million cwt, 12 percent below a year earlier. Northeast Asia, Canada, the Middle East, Sub-Saharan Africa, and the Caribbean are the top markets for U.S. milled-rice exports. Sub-Saharan Africa is expected to account for the bulk of the

decline in U.S. milled-rice exports in 2013/14, primarily due to stronger competition from lower priced Asian suppliers.

Through January 30, data from the weekly U.S. Export Sales report indicated that combined U.S. commercial shipments and outstanding sales were almost 8 percent behind a year earlier. By class and type, combined outstanding sales and exports of long-grain rough-rice were 9 percent behind a year earlier for the week ending January 30, down from 11.5 percent behind a month earlier. Combined medium-and short-grain rough-rice outstanding sales and exports were 142 percent ahead of a year earlier through January 30, 2014, up from 94 percent ahead a month earlier. Turkey and Libya account for almost all U.S. exports of medium- and short-grain rough-rice exports. Long-grain milled-rice exports were 19 percent behind a year earlier for the week ending January 30, and combined medium- and short-grain milled rice exports were 2 percent behind those of a year ago. Northeast Asia is the top market for U.S. medium- and short-grain milled-rice exports.

U.S. ending stocks of all rice in 2013/14 are projected at 27.3 million cwt, down 1.0 million cwt from the January forecast and 25 percent below a year earlier. These are the lowest U.S. ending stocks since 2003/04. The stocks-to-use ratio is calculated at 12.4 percent, down from 16.2 percent in 2012/13, also the smallest since 2003/04.

By class, the 2013/14 U.S. long-grain carryout is projected at 16.3 million cwt, down 1.0 million cwt from last month's forecast and 26 percent smaller than a year earlier. The long-grain stocks-to-use ratio is calculated at 10.4 percent, down from 13.2 percent a year earlier and the lowest since 2003/04.

The medium- and short-grain carryout remains projected at 8.7 million cwt, down 1.7 million cwt from the January forecast and 29 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 13.6 percent, down from 20.3 percent in 2012/13 and the lowest since 1998/99.

This month, the 2013/14 milling yield was raised 0.75 of a percentage point to 71.00 percent based on Farm Service Agency (FSA) warehouse stored loan data for long, medium, and short grain rice. The year-to-year change in the FSA average allrice milling yield is applied to the WASDE- reported 2012/13 milling yield to calculate the 2013/14 forecast average milling yield of 71.00 percent. The 2013/14 milling yield is 1.0 percentage point above a year earlier.

## U.S. 2013/14 Season-Average Farm Price Forecast Raised for Mediumand Short-Grain Rough-Rice

The 2013/14 season-average farm price (SAFP) range for U.S. long-grain rice was revised to \$15.10-\$15.70 per cwt from \$14.80-\$15.80 a month earlier, with the midpoint up 10 cents. This compares with a 2012/13 revised SAFP of \$14.50 per cwt.

This month's upward revision was based on monthly cash prices and marketings through December and expectations regarding prices the remainder of the market year. On an annual basis, the impact of tighter U.S. supplies is expected to more than offset the effects of larger exportable supplies in Asia.

The combined medium- and short-grain 2013/14 U.S. SAFP range was revised to \$17.20-\$17.80 per cwt from \$16.30-\$17.30 per cwt, an increase in the mid-point of 70 cents. This compares with a revised 2012/13 SAFP of \$17.40 per cwt. This month's upward revision was based on monthly reported cash prices and marketings through December and expectations regarding prices the remainder of the market year. Through early February, Northern California has experienced one of the driest winters on record with reservoir levels extremely low. Concerns over water availability for planting the 2014/15 California crop are putting upward pressure on prices.

In late January, NASS reported a mid-January U.S. long-grain rough-rice price of \$15.30 per cwt, down 20 cents from the December estimate. The December long-grain price is the highest since January 2009. For combined medium- and short-grain rice, the mid-January NASS price was reported at \$16.90 per cwt, up \$1.20 from the revised December price. The December price was lowered 80 cents from the midmonth estimate to \$15.70 per cwt. In January, NASS made revisions for monthly cash prices and marketings for 2012/13 and 2013/14.

## **International Outlook**

#### Production Forecasts for 2013/14 Raised for Bangladesh and Japan

Global rice production for 2013/14 is forecast at a record 471.5 million tons (milled basis), up 0.4 million tons from last month's forecast and 2.0 million cwt larger than a year earlier. On a year-to-year basis, Southeast Asia is projected to produce a record rice crop, with near-records projected for South Asia, East Asia, and Sub-Saharan Africa, all major producing regions.

The bumper global crop is the result of expanded area in 2013/14. At a record 160.1 million hectares, global rice area in 2013/14 is up 2.6 million hectares from a year earlier. Burma, Cambodia, China, India, Nigeria, and Pakistan account for most of the year-to-year area increase. Much of this area expansion is driven by higher Government support prices. The average global yield, forecast at 4.39 tons per hectare (on a rough-rice basis), is about 1 percent below the 2012/13 record. The yield decline is partly due to adverse weather in China and India, the world's two largest rice producing countries.

There were three significant revisions to 2013/14 crop forecasts this month. First, Bangladesh's 2013/14 production forecast was raised almost 0.2 million tons to a record 34.6 million tons based on information from the U.S. Agricultural Office in Dhaka reporting a larger Boro crop—harvested last May and June—that resulted from favorable weather that increased yields. The Boro crop, which is irrigated, is both the largest and highest-yielding of Bangladesh's three annual rice crops. The Aus crop estimate, which was harvested last June and July, was lowered slightly due to flash floods in some northern districts. The 2013/14 total rice crop for Bangladesh was up 2 percent from a year earlier, a result of both record area and record yield. Bangladesh's rice production has more than doubled over the past decade, with yield growth outpacing expanding area.

Second, Japan's 2013/14 rice crop estimate was raised 112,000 tons to 7.83 million tons based on year-end Government data indicating a stronger yield. And third, the U.S. 2013/14 crop estimate was raised 64,000 tons to 6.1 million tons solely due to a higher milling rate. The crop is 4 percent smaller than a year earlier, a result of decreased plantings. The U.S. average yield is the highest on record. The U.S. 2013/14 rough-rice crop remains estimated at 8.6 million tons. There were three additional minor production revisions this month. First, Ukraine's 2013/14 production was lowered 6,000 tons to 94,000 tons based on a lower yield. Second, Mexico's 2013/14 production estimate was raised 6,000 tons to 135,000 tons. And third, Russia's 2013/14 production estimate was raised 2,000 tons to 602,000 tons based on slightly higher area.

Global rice production in 2012/13 remains estimated at 469.5 million tons, up 1 percent from a year earlier and the second highest on record. The bumper global crop was partly due to a record crop in China and near-record crops in India and Southeast Asia. The only revision this month was a 7,000-ton increase in Colombia's production to 1.3 million tons based on a larger area estimate reported by Fedarroz, the Colombian rice growers association. The yield was actually lowered slightly.

Global rice use (including a residual component) for 2013/14 is projected at a record 473.3 million tons, up 0.3 million from the previous forecast and more than 1 percent larger than a year earlier. Japan's 2013/14 rice use forecast was raised slightly this month. On an annual basis, Bangladesh, Brazil, Cambodia, China, Egypt, India, Indonesia, the United States, and Vietnam account for most of the projected increase in global consumption in 2013/14. In contrast, consumption (including a residual component) is projected to decline in 2013/14 in South Korea due to diet diversification.

Global ending stocks for 2013/14 are projected at 105.0 million tons, down 0.2 million tons from the previous forecast and 1.8 million tons below a year earlier. This is the first decline since 2006/07 in global ending stocks. Ending stocks forecasts were lowered this month for Argentina, Pakistan, South Korea, and the United States, but raised for Bangladesh and Colombia. On a year-to-year basis, Thailand is projected to carry higher ending stocks in 2013/14, estimated at a record 14.7 million tons, while China, India, Indonesia, the United States, and Vietnam are projected to have smaller ending stocks. The global stocks-to-use ratio for 2013/14 is calculated at 22.2 percent, down slightly from a year earlier.

#### Vietnam's 2013 Export Estimate Lowered; U.S. Export Estimate Raised

Total calendar year 2014 global rice trade is forecast at a record 40.4 million tons, up 0.2 million tons from the previous forecast and 2.1 million tons above 2013. Global trade in 2014 is mainly driven by strong purchases by China and West Africa. On the supplier's side, India is projected to again be the largest exporter, with Thailand and Vietnam expected to increase exports.

There were several small export revisions this month. First, in South America, Argentina's 2014 export forecast was raised 70,000 tons to 620,000 tons based on a weaker currency that makes its exports more price competitive. Also, Venezuela's 2014 exports were raised 25,000 tons to 100,000 tons based on recommendations from the U.S. Agricultural Office in Caracas. These are the second highest exports for Venezuela. In the Middle East, Turkey's 2014 export forecast was increased 50,000 tons to 600,000 tons based on recommendations from the U.S. Agricultural Office in Ankara. Finally, Russia's 2014 export forecast was raised 40,000 tons to 140,000 tons based on stronger reported shipments in 2012 and 2013.

There were several 2014 import upward revisions this month. In South America, Colombia's 2014 import forecast was raised 50,000 tons to a near-record 325,000 tons based on stronger demand. In Asia, South Korea's 2014 import forecast was raised 35,000 tons based on information from the U.S. Agricultural Office in Seoul indicating the expected timing of its WTO imports. Turkey's imports were increased 50,000 tons to 330,000 tons on information from the U.S. Agricultural Office in Ankara stating that the TMO (the Turkish Grain Board) continues to import California rice. The U.S. 2013 import forecast was increased 25,000 tons to 675,000 tons based on year-end trade data. Finally, Russia's 2014 import forecast was raised 30,000 tons to 250,000 tons based on Customs Union data reporting stronger imports in 2012 and 2013. These upward revisions were partially offset by a 130,000-ton reduction in Bangladesh's 2014 import forecast to 300,000 tons based on a larger crop.

Global trade for 2013 remains estimated at 38.3 million, 2 percent below a year earlier. Upward revisions were virtually offset by reductions. The only downward export revision was a 400,000-ton reduction in Vietnam's 2013 export estimate to 6.8 million tons. Vietnam's exports were 12 percent below a year earlier. The decline was largely due to smaller purchases by major Asian buyers. This downward revision was offset by several increases. In Asia, Pakistan's 2013 exports were raised 200,000 tons to 3.5 million tons and China's 2013 export estimate was raised 22,000 tons to 447,000 tons. Outside Asia, Brazil's 2013 exports were raised 80,000 tons to 830,000 tons, Russia's 2013 exports increased 20,000 tons to 140,000 tons, and U.S. exports increased 71,000 tons to 3.271 million tons

There were several 2013 import revisions this month, mostly based on year-end trade data. In Sub-Saharan Africa, Nigeria's imports were lowered 200,000 tons to 2.6 million tons based on trade data through November. Bangladesh's 2013 imports were lowered 87,000 tons to 213,000 tons and South Korea's 2013 imports were reduced 47,000 tons to 553,000 tons. These reductions were offset by several upward revisions. First, Madagascar's 2013 imports were raised 100,000 tons to 350,000 tons based on tight domestic supplies and Russia's 2013 imports were increased 45,000 tons to 245,000 tons based on Customs Union data.

#### California's Export Prices Sharply Increase

Prices for most grades of Thailand's high-quality, regular-milled white rice have increased 1-2 percent over the past month, while prices for medium- and lower-quality rice are unchanged. The price increases are largely due to a temporary hold on the sale of Government stocks, expected to resume this month. Prices for aromatic rice have decreased, while parboiled prices have risen about 1 percent.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$422 per ton for the week ending February 10, up \$8 from the week ending January 6. Prices for Thailand's 5-percent brokens were quoted at \$405 per ton for the week ending February 10, up \$4 from the week ending January 6. Prices for Thailand's 5-percent parboiled rice were quoted at \$444 per ton for the week ending February 10, also up \$4 from the week ending January 6.

Prices for Thailand's brokens are unchanged. For the week ending February 6, prices for Thailand's A-1 Super 100-percent brokens remain quoted at \$310 per ton. In contrast, price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at \$989 per ton for the week ending February 10, down \$29 from the week ending January 6 and down \$181 from early December. All price quotes for Thailand's rice are from the Weekly Rice Price Update, reported by the USDA office in Bangkok.

Price quotes from Vietnam have decreased, mostly due declining prices from other sources and expectations of the start of its main winter-spring crop harvest late this month. For the week ending February 4, prices for Vietnam's 5-percent double-water-polished with 5-percent brokens were quoted at \$395 per ton, down \$15 from January 7. Thailand's price quotes for 5-percent brokens are currently \$10 per ton

above quotes for Vietnam's 5-percent double-water-polished milled rice. Thailand's prices typically exceed prices for similar grades of rice from Vietnam by around \$50 per ton.

U.S. prices for long-grain milled rice have decreased slightly since late January, mostly as a response to much lower global prices. For the week ending February 4, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$579 per ton, down \$11 from both a week and a month earlier. The U.S. price difference (adjusted to reflect a free-on-board vessel location) over Thailand's 100 percent Grade B is \$172 per ton, down from a record \$191 a month earlier. Prices for U.S. long-grain roughrice (bulk, fob vessel, New Orleans) remain quoted at \$380 per ton for the week ending February 4, unchanged since late September.

In contrast, prices for California milled rice for the U.S. market and global market have sharply increased over the past month, mostly over concerns of substantially reduced acreage this year resulting from a record drought in the State. California's package-quality medium-grain rice (bulk) for domestic sales to processors and repackagers is quoted at \$772 per ton for the week ending February 4, up \$144 from January 7. Export prices (sacked, port of Oakland) for California milled rice were quoted at \$950 per ton for the week ending January 28, up \$275 from January 7 and the highest since July 2009. There have been no export quotes this month for California milled rice. These are the most rapid price increases for U.S. rice since the 2008 price spike. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

### **Contacts and Links**

#### **Contact Information**

Nathan Childs (domestic), (202) 694-5292, nchilds@ers.usda.gov Beverly Payton (Web Publishing), (202) 694-5165, bpayton@ers.usda.gov

#### **Subscription Information**

Subscribe to ERS e-mail notification service at

http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number)

To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043

#### Data

Rice Monthly Tables http://www.ers.usda.gov/publications/rcs-rice-outlook/ Rice Chart Gallery http://www.ers.usda.gov/data-products/rice-chart-gallery.aspx

#### **Related Websites**

Rice Outlook

http://www.ers.usda.gov/publications/rcs-rice-outlook/

Rice Topic

http://www.ers.usda.gov/topics/crops/rice.aspx

**WASDE** 

http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Grain Circular

http://www.fas.usda.gov/grain arc.asp

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and, where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

#### E mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go

(soon after the report is posted on

Receive timely notification

- to
  <a href="http://usda.mannlib.cornell.edu/">http://usda.mannlib.cornell.edu/</a>
  <a href="mailto:MannUsda/aboutEmailService.do">MannUsda/aboutEmailService.do</a>
  <a href="mailto:and-follow-the-instructions">and follow the instructions to</a>
  <a href="receive e-mail">receive e-mail notices about ERS</a>,
  <a href="mailto:Agricultural Marketing Service">Agricultural Marketing Service</a>.
- Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.
- Receive weekly notification (on Friday afternoon) via the ERS website. Go to http://www.ers.usda.gov/subscrib e-to-ers-e-newsletters.aspx and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

## Tables

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
TOTAL RICE			N	fillion acres			2/
Area:							
Planted	2.761	2.995	3.135	3.636	2.689	2.700	2.489
Harvested	2.748	2.976	3.103	3.615	2.617	2.679	2.468
			Pounds	per harvested acı	re		
Yield	7,219	6,846	7,085	6,725	7,067	7,449	7,694
				Million cwt			
Beginning stocks	39.3	29.5	30.4	36.5	48.5	41.1	36.4
Production	198.4	203.7	219.9	243.1	184.9	199.5	189.9
Imports	23.9	19.2	19.0	18.3	19.4	21.1	21.0
Total supply	261.6	252.4	269.3	297.9	252.8	261.7	247.3
Food, industrial,							
& residual 3/	123.2	123.8	119.9	133.6	107.5	115.1	N/A
Seed	3.7	3.9	4.5	3.3	3.3	3.1	N/A
Total domestic use	126.8	127.6	124.4	136.9	110.8	118.2	120.0
Exports	105.3	94.4	108.4	112.5	100.9	107.1	100.0
Rough	37.7	31.6	40.4	34.6	32.9	34.2	36.0
Milled 4/	67.6	62.8	68.0	78.0	67.9	72.9	64.0
Total use	232.1	222.0	232.8	249.5	211.7	225.3	220.0
Ending stocks	29.5	30.4	36.5	48.5	41.1	36.4	27.3
				Percent			
Stocks-to-use ratio	12.7	13.7	15.7	19.4	19.4	16.2	12.4
				\$/cwt			
Average farm							15.70 to
price 5/	12.80	16.80	14.40	12.70	14.50	15.10	16.30
•				Percent			
Average	20.00	70.00	74.50	CO 0C	CO 02	70.00	74.00
milling rate	69.88	70.83	71.53	68.86	69.93	70.00	71.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average. Source: World Agricultural Supply and Demand Estimates, WAOB, USDA. Updated February 10, 2014.

Table 2--U.S. rice supply and use, by class 1/

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/1- 2/
LONG GRAIN:			M	illion acres			-
Planted	2.063	2.365	2.290	2.841	1.794	1.994	1.78
Harvested	2.052	2.350	2.265	2.826	1.739	1.979	1.76
			Pounds	er harvested a	cre		
Yield	6,980	6,522	6,743	6,486	6,691	7,285	7,46
				Million cwt			
Beginning stocks	28.5	19.1	20.0	23.0	35.6	24.3	21.
Production	143.2	153.3	152.7	183.3	116.4	144.2	131.
Imports	17.7	15.9	16.5	15.8	16.9	18.7	18.
Total supply	189.4	188.2	189.3	222.2	168.9	187.2	172.
Domestic use 3/	90.9	100.1	91.9	108.6	78.0	89.2	89.
Exports	79.4	68.0	74.3	78.0	66.7	76.1	67.
Total use	170.4	168.1	166.2	186.5	144.7	165.3	156.
Ending stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.
				Percent			
Stocks-to-use ratio	11.2	11.9	13.9	19.1	16.8	13.2	10.4
				\$/cwt			
							15.10 t
Average farm price	12.40	14.90	12.90	11.00	13.40	14.50	15.7
MEDIUM/SHORT GRAIN:			М	Illion acres			
Planted	0.698	0.630	0.845	0.795	0.895	0.706	0.70
Harvested	0.696	0.626	0.838	0.789	0.878	0.700	0.70
			Pounds p	er harvested a	cre		
Yield	7,924	8,063	8,010	7,580	7,812	7,912	8,27
			ı	Million cwt			
Beginning stocks	10.0	9.1	8.0	12.0	10.1	14.7	12.
Production	55.2	50.5	67.1	59.8	68.6	55.4	58.
Imports	6.2	3.4	2.5	2.5	2.4	2.3	2.
Total supply 4/	70.8	61.9	78.6	73.1	81.7	72.2	72.
Domestic use 3/	35.9	27.5	32.5	28.4	32.8	29.0	31.
Exports	25.8	26.4	34.1	34.6	34.2	31.0	33.
Total use	61.7	53.9	66.6	63.0	67.0	60.0	64.
Ending stocks	9.1	8.0	12.0	10.1	14.7	12.2	8.7
				Percent			
Stocks-to-use ratio	14.7	14.9	18.1	16.1	21.9	20.3	13.6
				\$/cwt			
				2			17.20 t
Average farm price /5	14.60	24.80	18.40	18.80	17.10	17.40	17.8
Ending stocks							
difference 1/	1.3	2.4	1.4	2.7	2.1	2.3	

N/A = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

Last updated February 10, 2014.

<sup>2/</sup> Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

<sup>5/</sup> The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through

 $price\ pools\ in\ California.\ The\ pool\ price\ is\ not\ final\ until\ all\ the\ rice\ in\ the\ pool\ is\ marketed\ for\ the\ crop\ year.$ 

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.

Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.

Table 3--U.S. monthly average farm prices and marketings

	2013/1	4	201	2/13	201	1/12
Month	\$/cwt 1	,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	15.80	8,975	14.80	10,856	13.60	11,434
September	15.60	11,403	14.50	10,630	14.40	12,704
October	15.40	13,051	14.50	13,969	14.90	12,070
November	15.40	9,430	15.00	16,513	15.30	11,404
December	15.50	11,552	15.00	15,260	15.00	14,624
January	15.70 1/	N/A	15.30	18,957	15.20	15,053
February			15.00	15,410	14.10	13,555
March			15.20	14,224	14.10	14,682
April			15.40	12,521	14.40	13,311
May			15.50	11,213	14.10	13,127
June			15.50	9,829	14.20	10,510
July			15.60	8,840	14.40	11,380
Average price to date	15.57 2/					
Season average farm price	16.00 3/		15.10		14.50	
Average Marketings		10,882		13,185		12,821
Total volume marketed		54,411		158,222		153,854

N/A = Not available.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA. *Last updated February 10, 2014*.

<sup>1/</sup> Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Table 4 -- U.S. monthly average farm prices and marketings by class

		Long-grai	n			Medium/Short Grain					
	2013/1	4	2012	/13	2	2013/14		2012/	13		
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cw	t 1,00	00 cwt	\$/cwt	1,000 cwt		
August	15.20	6,662	14.10	8,176	17.40		2,286	16.70	2,680		
September	15.30	10,015	13.90	9,172	17.90		1,331	17.90	1,458		
October	15.40	10,859	14.00	11,843	15.60		655	17.60	2,126		
November	15.30	6,786	14.20	12,815	15.30		457	18.10	3,698		
December	15.50	8,147	14.20	11,326	15.70		3,405	17.30	3,934		
January	15.30 1/	N/A	14.50	13,967	16.90	1/	N/A	17.70	4,990		
February			14.70	12,939				16.90	2,471		
March			14.70	11,117				17.00	3,107		
April			14.80	9,540				17.40	3,981		
May			14.90	9,097				18.00	2,116		
June			15.00	7,545				17.30	2,284		
July			15.00	6,508				17.20	2,332		
Average to date 2/	15.33				16.47						
Season-average farm price	15.10-15.70 3/		14.50		17.20-17.80	3/4/		17.40			
Average marketings		8,494		10,337		1	,627		2,931		
Total volume marketed		42,469		124,045		8	1,134		35,177		

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average-farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. Source: Monthly cash price and marketings, Agricultural Prices, National Agricultural Statistics Service, USDA. Last

Table 5--USDA-calculated world market rice prices (rough basis) 1/

	2013/1	4	2012/	13	2011/	12
		Medium/		Medium/		Medium/
Month	Long	short	Long	short	Long	short
			\$/cwt			
August	12.08	12.43	11.91	12.13	14.08	14.40
September	11.87	12.22	12.57	12.81	15.09	15.44
October	11.95	12.30	12.72	12.97	15.63	15.99
November	11.78	12.13	12.92	13.17	14.93	15.28
December	11.93	12.29	12.62	12.86	13.90	14.21
January	11.74	12.09	12.35	12.59	12.61	12.88
February 2/	11.86	12.12	11.77	12.43	11.81	12.20
March			12.16	12.84	11.52	11.92
April			12.18	12.86	11.15	11.54
May			12.08	12.75	11.42	11.82
June			12.17	12.85	11.93	12.35
July			12.18	12.86	11.97	12.40
Market-year						
average 1/	11.89	12.23	12.30	12.76	13.00	13.37

<sup>1/</sup> Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: Cotton and Rice Weekly Prices (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.

Last updated Feb ruary 10, 2014.

Table 6--U.S. rice imports 1/

Country	2013/14	2012/13	2012/13	2011/12	2010/11	2009/10	2008/09	
or	through	through	market	market	market	market	market	
region	December 2013	December 2012	year	year	year	year	year	
				1,	000 metric tons			
ASIA	254.9	281.4	624.8	541.5	529.8	563.9	536.4	
China	1.5	1.2	2.7	3.6	3.1	3.8	4.0	
India	61.0	58.0	129.3	110.5	96.5	94.8	74.1	
Pakistan	10.8	5.3	17.6	15.2	17.3	19.4	16.9	
Thailand	158.3	169.2	393.7	387.6	393.5	401.0	422.1	
Vietnam	21.9	46.4	77.9	21.7	15.9	41.6	17.5	
Other	1.4	1.4	3.5	2.8	3.6	3.4	1.9	
EUROPE & FSU	4.6	5.0	11.1	14.3	12.5	9.4	7.6	
Italy	2.9	3.3	6.9	5.2	7.5	6.2	5.7	
Spain	0.6	0.7	2.2	4.7	3.8	1.6	0.4	
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.1	
United Kingdom	0.1	0.1	0.1	0.0	0.0	0.1	0.4	
Other	1.0	0.8	1.8	4.3	1.2	1.5	0.9	
WESTERN HEMISPHERE	17.0	13.9	35.9	64.5	42.7	30.4	31.1	
Argentina	2.2	1.9	5.5	3.4	2.7	2.5	1.1	
Brazil	5.4	2.9	5.0	30.5	6.3	3.5	3.9	
Canada	5.7	4.0	12.1	16.3	17.1	15.4	18.0	
Mexico	0.4	0.5	1.0	1.1	1.3	6.1	6.1	
Uruguay	3.1	4.6	12.3	13.2	15.4	2.9	1.7	
Other	0.2	0.0	0.1	0.0	0.0	0.0	0.2	
OTHER	31.3	0.6	2.8	1.0	3.5	5.5	39.3	
Egypt	0.0	0.0	0.6	0.0	0.0	0.6	36.6	
United Arab Emirates	0.1	0.1	0.3	0.5	3.0	4.4	2.2	
Other	31.2	0.4	1.9	4.2	0.5	0.4	0.5	
OTAL	308.0	300.8	674.6	621.2	588.6	609.2	614.3	

<sup>10</sup> Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
Al data is reported on a product-we eight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau. Department of Commerce.
Last updated February 10, 2014.

Table 7--U.S. commercial rice exports

Country	2013/14	2012/13 market	2012/13 market	2011/12 market	2010/11 market	2009/1 marke
or region	Through January 30, 2014 2/	January 31, 2013 2/	market year 1/	market year 1/	year 1/	marke year 1
iogion	5411441 y 50, 2011 27	oundary or, 2010 27		1,000 tons	you. I/	you.
EUROPE & FSU	30.7	35.9	41.7	61.3	101.7	98.
European Union	25.9	33.3	37.7	52.2	90.3	88.
Other Europe	1.0	0.6	1.1	5.5	5.3	2.
Former Soviet Union (FSU)	3.8	2.0	2.9	3.6	6.1	7.
IORTHEAST ASIA	334.3	407.3	580.6	592.3	473.6	571
Hong Kong	4.4	2.9	6.2	2.6	0.6	1
Japan	233.2	265.7	347.6	375.5	355.3	388
South Korea	65.7	93.8	164.3	148.6	100.6	79
Taiwan	31.0	44.9	62.5	65.6	17.1	101
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	416.8	291.1	456.8	499.9	641.8	751
Australia	7.1	5.5	9.1	10.0	15.8	26
Iraq	40.0	0.0	0.0	0.0	114.0	135
Iran	0.0	0.0	125.7	4.9	0.0	0
Israel	13.7	11.5	16.9	22.4	33.3	45
Jordan	74.4	54.0	71.2	93.2	83.0	66
Micronesia	1.2	2.6	5.5	6.2	6.0	5
New Zealand	2.4 0.0	1.5 0.0	3.0 0.0	3.0	6.5 9.4	8 37
Papua New Guinea						
Saudi Arabia Singapore	53.8 5.2	77.1 3.9	122.8 6.6	107.1 5.8	118.0 5.3	108 3
Singapore Syria	1.0	0.0	0.0	5.8 21.9	5.3 13.6	15
Turkey	189.6	51.5	75.4	189.8	200.3	267
Rest of Asia, Oceania, and Middle East	28.4	83.5	20.6	35.6	36.6	32.
AFRICA	89.9	157.4	249.1	179.6	432.4	117
Algeria	0.0	0.0	0.0	0.0	1.9	6
Ghana	52.7	79.7	112.1	94.0	100.2	43
GuineaConnarky	2.9	2.4	4.4	11.0	5.0	4
Liberia	6.0	13.1	15.5	26.7	38.5	8
Libya	27.4	35.5	89.5	24.8	152.9	1
Nigeria	0.0	18.3	18.4	6.1	52.1	36
Senegal	0.0	0.0	0.0	0.0	49.8	C
South Africa	0.8	4.0	0.9	0.5	1.1	C
Togo	0.0	0.0	0.0	0.0	23.9	C
Other Africa	0.2	4.4	8.3	16.5	7.0	15
VESTERN HEMISPHERE	1,121.9	1,306.8	2,110.9	1,785.0	2,058.3	2,142
Bahamas	3.5	3.9	6.3	6.3	6.3	
Brazil	0.0	0.1	0.1	0.1	20.0	15
Canada	92.2	105.9 91.0	145.8 150.1	147.7	148.6	166
Colombia	33.8 46.1	61.3	75.3	0.1 58.1	0.2 69.7	124
Costa Rica Dominican Republic	46.1	1.2	75.3 1.7	8.9	7.0	25
El Salvador	34.6	50.0	83.8	76.5	77.0	78
Guatemala	56.0	50.1	77.6	81.4	69.4	72
Haiti	205.0	213.0	342.0	233.4	248.9	226
Honduras	68.4	68.5	122.4	140.0	136.8	119
Jamaica	0.6	0.7	1.2	11.6	25.5	20
Leeward & Windward Islands	1.4	2.7	2.9	10.2	9.4	
Mexico	521.0	524.3	749.5	803.7	848.5	775
Netherlands Antilles	2.8	3.0	4.7	4.7	4.8	5
Nicaragua	10.0	39.3	39.9	40.6	142.2	147
Panama	5.2	22.4	39.3	59.7	88.2	104
Venezuela	33.1	66.2	262.5	94.1	149.6	241
Other Western Hemisphere	3.8	3.2	5.8	7.9	6.2	5
JNKNOWN	58.1	17.0	0.0	0.0	0.0	0
OTAL	2,043.2	2,209.8	3,426.7	3,118.0	3,707.7	3,681

1/ Total August-July marketing year commercial shipments. 2/ Shipments plus outstanding sales. Source: U.S. Export Sales, Foreign Agricultural Service, USDA Last updated February 10, 2014.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or	Southern	United States Southern	California		Thailar	nd 5/		Vietnam 7/
market	long grain	long grain	medium grain	100%	5%	15%	A.1 6/	5%
year 1/	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens	Super	Brokens
				\$ / metric ton				
2003/04	360	206	489	220	222	207	184	212
2004/05	312	176	361	278	278	265	219	244
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595 570	309	827 827	550 534	536	513 496	411	496
Jan. 2011 Feb. 2011	579 540	319 330	827 827	534 538	528 532	496 495	404 418	480 469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ 500	562	426
June 2012 July 2012	554 564	345 349	739 744	612 587	607 576	590 566	548 520	415 408
2011/12	560	339	764	590	587	572	521	477
A 2012	F70	200	755	F70	500		500	400
Aug. 2012	576 500	366	755 750	579 570	586	555 551	509	433
Sep. 2012 Oct. 2012	590 593	374 365	750 741	579 571	591 586	551 539	512 519	455 450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014 8/	590	380	686	418	442	360	310	404
Feb. 2014 9/	579	380	772	422	444	360	310	395
2013/14 9/	596	382	672	443	458	394	373	397

 $NQ = No \; quotes. \;\; 1/ \; Simple \; average \; of \; weekly \; quotes. \;\; Market \; year \; average \; prices \; are \; simple \; average \; of \; monthly \; prices. \;\; 1/ \; Simple \; average \; of \; monthly \; 1/ \; Simple \; average \; of \; monthly \; 1/ \; Simple \; average \; of \; monthly \; 1/ \; Simple \; average \; of \; 1/ \; Simple \; average \;$ 

Updated February 10, 2014.

<sup>2/</sup> Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.

To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

 $<sup>4/</sup>Number\ 1, maximum\ 4-percent\ brokens, package\ quality\ for\ domestic\ sales, bulk, free\ on\ board\ truck,\ California$ 

mill, low end of reported price range. Note: This price series was previously reported as sacked or bagged.

<sup>5/</sup> Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

<sup>6/100-</sup>percent brokens, new price series. 7/Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, Creed Rice Market Report; Thailand prices, Weekly Rice Price Update, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

	2011/12		2012	/13 2/			2013/	14 2/	
Country	February 2014	January 2014	February 2014	Monthly revisions	Annual changes	January 2014	February 2014	Monthly revisions	Annual changes
Journey	2014	2014		etric tons	criariges	2014	1,000 me		changes
			1,000 111	cure toris			1,000 111	cuic toris	
Afghanistan	338	460	460	0	122	460	460	0	0
Argentina	1,008	1,014	1,014	0	6	975	975	0	-39
Australia	662	840	840	0	178	680	680	0	-160
Bangladesh	33,700	33,820	33,820	0	120	34,400	35,590	1,190	1,770
Brazil	7,888	7,990	7,990	0	102	8,300	8,300	0	310
Burma	10,816	10,666	10,666	0	-150	11,000	11,000	0	334
Cambodia	4,268	4,600	4,600	0	332	4,900	4,900	0	300
China	140,700	143,300	143,300	0	2,600	141,500	141,500	0	-1,800
Colombia	1,258	1,300	1,307	7	49	1,310	1,310	0	3
Cote d'Ivoire	456	500	500	0	44	520	520	0	20
Cuba	370	310	310	0	-60	350	350	0	40
Dominican Republic	573	510	510	0	-63	560	560	0	50
Ecuador	625	800	800	0	175	850	850	0	50
gypt	4,250	4,675	4,675	0	425	4,850	4,850	0	175
European Union	2,110	2,098	2,098	0	-12	2,079	2,079	0	-19
Shana	278	289	289	0	11	300	300	0	11
Guinea	1,097	1,267	1,267	0	170	1,254	1,254	0	-13
Guyana	402	420	420	0	18	470	470	0	50
ndia	105,310	104,400	104,400	0	-910	103,000	103,000	0	-1,400
ndonesia	36,500	36,550	36,550	0	50	37,700	37,700	0	1,150
ran	1,550	1,550	1,550	0	0	1,650	1,650	0	100
lapan	7,646	7,756	7,756	0	110	7,720	7,832	112	76
Korea, North	1,600	1,740	1,740	0	140	1,800	1,800	0	60
Korea, South	4,224	4,006	4,006	0	-218	4,230	4,230	0	224
aos	1,395	1,475	1,475	0	80	1,500	1,500	0	25
iberia	183	182	182	0	-1	173	173	0	-9
<i>M</i> adagascar	2,752	2,560	2,560	0	-192	2,300	2,300	0	-260
∕/alaysia	1,690	1,700	1,700	0	10	1,750	1,750	0	50
<i>M</i> ali	1,130	1,310	1,310	0	180	1,350	1,350	0	40
Mexico .	113	131	131	0	18	129	135	6	4
∕lozam bique	176	222	222	0	46	182	182	0	-40
Vepal	2,970	3,000	3,000	0	30	3,000	3,000	0	0
Nigeria	2,877	2,370	2,370	0	-507	2,772	2,772	0	402
Pakistan	6,200	5,800	5,800	0	-400	6,400	6,400	0	600
Peru	1,837	2,025	2,025	0	188	2,035	2,035	0	10
Philippines	10,710	11,428	11,428	0	718	11,640	11,640	0	212
Russia	686	684	684	0	-2	600	602	2	-82
Sierra Leone	746	819	819	0	73	693	693	0	-126
Sri Lanka	3,138	2,675	2,675	0	-463	3,050	3,050	0	375
Taiwan	1,172	1,160	1,160	0	-12	1,160	1,160	0	0
anzania	964	990	990	0	26	990	990	0	0
hailand	20,460	20,200	20,200	0	-260	20,500	20,500	0	300
Turkey	502	483	483	0	-19	500	500	0	17
Jganda	151	153	153	0	2	151	151	0	-2
Jnited States	5,866	6,336	6,336	0	470	6,051	6,115	64	-221
Jruguay	997	952	952	0	-45	1,008	1,008	0	56
/enezuela	380	385	385	0	5	385	385	0	0
/ietnam	27,152	27,700	27,700	0	548	27,700	27,700	0	0
Subtotal	461,876	465,601	465,608	7	3,732	466,877	468,251	1,374	2,643
Others	3,940	3,899	3,899	0	-41	4,270	3,263	-1,007	-636
Vorld total	465,816	469,500	469,507	7	3,691	471,147	471,514	367	2,007

-- = Not available. 1/Milled basis. 2/Projected.
Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Updated February 10, 2014.

Table 10--Global rice exporters, calendar years; monthly revisions, and annual changes

	2012		201	3 1/	•	•	201	4 1/	
	February	January	February	Monthly	Annual	January	February	Monthly	Annual
	2014	2014	2014	revisions	changes	2014	2014	revisions	changes
				1,000 met	ric tons (milled	d basis)			
Argentina	608	550	550	0	-58	550	620	70	70
Australia	449	500	500	0	51	520	520	0	20
Brazil	1,105	750	830	80	-275	850	850	0	20
Burma	690	750	750	0	60	750	750	0	0
Cambodia	800	975	975	0	175	1,000	1,000	0	25
China	267	425	447	22	180	350	350	0	-97
Ecuador	63	50	50	0	-13	75	75	0	25
Egypt	600	850	850	0	250	850	850	0	0
European Union	194	200	200	0	6	200	200	0	0
Guinea	80	80	80	0	0	80	80	0	0
Guyana	285	345	345	0	60	345	345	0	0
India	10,250	10,500	10,500	0	250	10,000	10,000	0	-500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	2	2	2	0	0	2	2	0	0
Pakistan	3,399	3,300	3,500	200	101	3,400	3,400	0	-100
Paraguay	262	275	275	0	13	250	250	0	-25
Peru	50	50	50	0	0	60	60	0	10
Russia	314	120	140	20	-174	100	140	40	0
Thailand	6,945	6,700	6,700	0	-245	8,500	8,500	0	1,800
Turkey	99	10	10	0	-89	10	60	50	50
Uganda	40	40	40	0	0	40	40	0	0
United States	3,305	3,200	3,271	71	-34	3,350	3,350	0	79
Uruguay	1,056	900	900	0	-156	900	900	0	0
Vennezuela	125	100	100	0	-25	75	100	25	0
Vietnam	7,717	7,200	6,800	-400	-917	7,500	7,500	0	700
Subtotal	38,957	38,072	38,065	-7	-892	39,957	40,142	185	2,077
Other	259	240	250	10	-10	270	270	0	20
World total	39,161	38,312	38,315	3	-846	40,227	40,412	185	2,097
U.S. Share	8.4%	8.4%	8.5%			8.3%	8.3%	0	

<sup>--</sup> Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Last updated February 10, 2014.

Table 11--Global rice importers, calendar years; monthly revisions, and annual changes

	2012		2013				2014		
	February	January	February	Monthly	Annual	January	February	Monthly	Annual
	2014	2014	2014	revisions	changes	2014	2014	revisions	changes
				1,000	tons (milled ba	ISIS)			
Afghaniatan	233	190	190	0	-43	200	200	0	10
Australia	134	140	140	0	6	140	140	0	0
Bangladesh	53	300	213	-87	160	430	300	-130	87
Brazil	732	750	750	0	18	700	700	0	-50
Cameroon	450	500	500	0	50	500	500	0	0
Canada	344	340	340	0	-4	350	350	0	10
China	2,900	3,200	3,200	0	300	3,400	3,400	0	200
Colombia	330	250	250	0	-80	275	325	50	75
Costa Rica	84	85	85	0	1	100	100	0	15
Cote d'Ivoire	1,450	1,300	1,300	0	-150	1,250	1,250	0	-50
Cuba	330	400	400	0	70	450	450	0	50
Egypt	292	50	50	0	-242	25	25	0	-25
European Union	1,313	1,300	1,300	0	-13	1,350	1,350	0	50
Ghana	575	600	600	0	25	575	575	0	-25
Guinea	370	340	340	0	-30	350	350	0	10
Haiti	372	400	400	0	28	415	415	0	15
Honduras	111	100	100	0	-11	115	115	0	15
Hong Kong	415	425	425	0	10	420	420	0	-5
Indonesia	1,960	650	650	0	-1,310	1,500	1,500	0	850
Iran	1,550	1,900	1,900	0	350	1,650	1,650	0	-250
Iraq	1,478	1,400	1,400	0	-78	1,400	1,400	0	0
Japan	650	700	690	-10	40	700	700	0	10
Jordan	220	180	180	0	-40	200	200	0	20
Korea, North	61	60	60	0	-1	60	60	0	0
Korea, South	238	600	553	-47	315	410	445	35	-108
Liberia	210	260	260	0	50	280	280	0	20
Libya	280	350	350	0	70	370	370	0	20
Malaysia	1,006	900	900	0	-106	1,100	1,100	0	200
Mexico	680	725	725	0	45	750	750	0	25
Mozambique	410	475	475	0	65	470	470	0	-5
Nicaragua	81	90	90	0	9	65	65	0	-25
Niger	275	280	280	0	5	280	280	0	0
Nigeria	3,400	2,800	2,600	-200	-800	3,000	3,000	0	400
Philippines	1,500	1,100	1,100	0	-400	1,400	1,400	0	300
Russia	214	200	245	45	31	220	250	30	5
Saudi Arabia	1,193	1,225	1,225	0	32	1,250	1,250	0	25
Senegal	1,200	1,150	1,150	0	-50	1,150	1,150	0	0
Sierra Leone	230	250	250	0	20	325	325	0	75
Singapore	359	350	350	0	-9	360	360	0	10
South Africa	870	950	950	0	80	975	975	0	25
Syria	250	250	250	0	0	250	250	0	0
Taiwan	125	126	126	0	1	126	126	0	0
Thailand	600	600	600	0	0	600	600	0	0
Turkey	271	250	250	0	-21	280	330	50	80
United Arab Emirates	430	440	440	0	10	450	450	0	10
United States	640	650	675	25	35	700	700	0	25
Venezuela	375	400	400	0	25	410	410	0	10
Vietnam	100	100	100	0	0	100	100	0	0
Yemen	420	425	425	0	5	450	450	0	25
Subtotal	31,764	30,506	30,232	-274	-1,532	32,326	32,361	35	2,129
Other countries 2/	7,397	7,806	8,083	277	686	7,901	8,051	150	-32
World total	39,161	38,312	38,315	3	-846	40,227	40,412	185	2,097

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated February 10, 2014.