

Value-added to the U.S. economy by the agricultural sector via the production of goods and services, 2009-2013F

United States					2/11/2013	2002-2011		
Component accounts 1/	2009	2010	2011	2012F	2013F	average	Change 2012F-2013F	
	\$ billion					\$ billion	percent	
Value of crop production	168.6	172.8	204.8	210.0	233.0	144.4	23.0	11.0%
Crop cash receipts	168.9	179.6	208.3	219.6	216.3	144.5	-3.2	-1.5%
Food grains	14.8	14.1	17.6	19.0	18.9	12.0	-0.2	-0.8%
Feed crops	50.5	54.8	72.7	76.0	80.3	40.9	4.3	5.7%
Cotton	4.0	7.6	8.3	7.9	6.0	5.8	-1.9	-24.4%
Oil crops	35.6	36.5	39.7	45.4	40.8	25.3	-4.7	-10.3%
Fruits & tree nuts	19.3	21.9	24.2	25.4	23.6	17.9	-1.8	-7.2%
Vegetables & melons	20.4	20.1	21.0	20.0	20.8	18.7	0.9	4.4%
Tobacco and all other crops	24.3	24.6	24.8	25.8	26.0	24.0	0.1	0.5%
Home consumption	0.1	0.1	0.1	0.1	0.1	0.1	0.0	11.0%
Value of inventory adjustment 2/	-0.3	-6.9	-3.5	-9.7	16.6	-0.1	26.2	N/A
Value of livestock production	119.8	140.9	164.6	170.3	176.2	127.3	5.9	3.5%
Livestock cash receipts	120.3	141.6	166.0	171.7	176.5	127.4	4.9	2.8%
Meat animals	59.0	70.0	84.6	88.6	89.8	63.9	1.2	1.3%
Dairy products	24.3	31.4	39.5	37.0	38.5	28.5	1.5	4.2%
Poultry & eggs	32.5	35.5	36.4	40.1	41.8	30.4	1.7	4.2%
Miscellaneous livestock	4.5	4.7	5.4	6.0	6.5	4.6	0.4	7.4%
Home consumption	0.3	0.3	0.3	0.3	0.3	0.3	0.0	3.5%
Value of inventory adjustment 2/	-0.7	-0.9	-1.6	-1.7	-0.6	-0.4	1.1	N/A
Revenues from services & forestry	42.7	39.5	48.6	55.4	61.0	36.8	5.6	10.1%
Machine hire & customwork	4.0	3.5	3.9	4.2	4.7	3.1	0.4	10.1%
Forest products sold	0.7	0.6	0.6	0.6	0.6	0.8	0.0	-1.9%
Other farm income	17.3	14.1	21.6	26.4	31.1	14.1	4.6	17.5%
Gross imputed rental value of farm dwellings	20.7	21.2	22.4	24.1	24.7	18.9	0.6	2.4%
Value of agricultural sector production	331.2	353.2	418.1	435.7	470.2	308.6	34.6	7.9%
less: Purchased inputs	189.4	192.3	217.6	236.3	249.8	167.5	13.5	5.7%
Farm origin	77.3	81.4	94.2	105.7	110.5	68.4	4.8	4.6%
Feed purchased	45.0	45.4	54.6	63.7	67.7	37.6	4.0	6.3%
Livestock & poultry purchased	16.7	19.6	21.7	22.1	22.4	18.1	0.3	1.2%
Seed purchased	15.5	16.3	17.8	19.9	20.4	12.7	0.5	2.5%
Manufactured inputs	49.0	49.6	57.5	60.3	60.6	41.9	0.4	0.6%
Fertilizers & lime	20.1	21.0	25.1	26.6	26.5	16.4	-0.1	-0.4%
Pesticides	11.5	10.7	11.8	12.9	13.1	10.0	0.3	2.1%
Petroleum fuel & oils	12.7	13.2	15.6	16.0	15.7	11.5	-0.2	-1.5%
Electricity	4.6	4.6	4.9	4.8	5.3	4.1	0.5	9.6%
Other intermediate expenses	63.2	61.3	65.9	70.3	78.6	57.2	8.3	11.8%
Repair & maintenance of capital items	14.7	14.8	15.5	17.1	17.7	13.2	0.6	3.6%
Machine hire & customwork	3.9	4.3	4.0	4.4	4.5	3.8	0.1	1.7%
Marketing, storage, & transportation expenses	10.3	10.3	10.3	10.5	12.2	9.1	1.7	16.2%
Contract labor	3.9	3.9	4.5	4.5	4.7	3.7	0.2	4.2%
Miscellaneous expenses	30.4	28.1	31.7	33.9	39.6	27.4	5.7	16.9%
plus: Net government transactions	1.1	0.9	-1.6	-1.7	-2.1	4.4	-0.4	-26.7%
+ Direct Government payments 3/	12.2	12.4	10.4	10.8	10.9	14.1	0.0	0.1%
- Motor vehicle registration & licensing fees	0.6	0.6	0.7	0.7	0.7	0.6	0.0	3.7%
- Property taxes	10.4	10.8	11.3	11.8	12.3	9.1	0.4	3.7%
Gross value added	142.9	161.9	198.9	197.7	218.3	145.5	20.6	10.4%
less: Capital consumption	30.1	30.7	32.1	33.4	33.8	26.5	0.4	1.1%
Net value added	112.8	131.2	166.7	164.3	184.6	119.0	20.2	12.3%
less: Payments to stakeholders	49.8	50.8	48.8	51.5	56.3	45.0	4.8	9.4%
Employee compensation (total hired labor)	25.0	23.5	22.6	23.1	25.8	22.1	2.8	12.0%
Net rent received by nonoperator landlords	9.8	12.7	12.3	13.8	15.4	9.4	1.6	11.9%
Real estate & nonreal estate interest	15.0	14.6	13.9	14.6	15.1	13.6	0.4	3.0%
Net farm income	63.0	80.4	117.9	112.8	128.2	74.0	15.4	13.6%

F = forecast

Numbers may not add due to rounding.

- 1/ Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operators' share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD).
- 2/ A positive value of inventory change represents current-year production not sold by December 1. A negative value is an offset to production from prior years included in current-year sales.
- 3/ Government payments reflect payments made directly to all recipients in the farm sector, including landlords. The nonoperator landlords' share is offset by its inclusion in rental expenses paid to these landlords and thus is not reflected in net farm income or net cash income. The current forecast and historic information can always be found at <http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics.aspx>

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Other statistics of general interest:

Cash receipts for all crops	168.9	179.6	208.3	219.6	216.3	151.6	-3.2	-1.5%
Cash receipts for all livestock & products	120.3	141.6	166.0	171.7	176.5	130.9	4.9	2.8%
Cash receipts for all commodities	289.1	321.1	374.3	391.2	392.9	282.5	1.6	0.4%
Gross farm income	343.3	365.6	428.5	446.5	481.1	322.7	34.6	7.7%
Production expenses	280.3	285.2	310.6	333.7	352.9	248.7	19.2	5.7%
Net farm income	63.0	80.4	117.9	112.8	128.2	74.0	15.4	13.6%